A Prudential plc company

Date of Issuance: 28 April 2023

Eastspring Investments Global Equity Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Global Equity Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Eastspring Investments Global Equity Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Global Equity Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Global Equity Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

eastspring investments

A Prudential plc company

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund's prospectus and its supplementary(ies) (if any) (hereinafter collectively referred to as "Prospectus") before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Global Equity Fund ("Fund")

Fund Category	**Fund-of-Funds (Equity)**	Launch Date	**25 November 2021**
Fund Type	**Growth**	Manager	**Eastspring Investments Berhad**
Financial Year End	**Last calendar day of February**		

PRODUCT SUITABILITY	
WHO IS THE PRODUCT SUITABLE FOR? The Fund is suitable for investors who: • seek capital appreciation; • have medium to high risk tolerance; and • adopt a long-term investment horizon. **This Fund is not available for subscription to any U.S Person.**	Refer to "Investors' Profile" in the "Fund Information" section of the Fund's Prospectus.
KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? You are investing in a global equity fund-of-funds which seeks to provide investor with capital appreciation in the long-term.	Refer to "Fund Objective" in the "Fund Information" section of the Fund's Prospectus.
Investment Strategy	
The Fund seeks to achieve its objective by investing a minimum of 70% of the Fund's NAV in equity CIS, a maximum of 30% of the Fund's NAV in fixed income CIS and/or money market CIS, and a minimum of 1% and up to 5% of the Fund's NAV in liquid assets. The Fund will at all times invests into at least five (5) CIS as the Fund aims to provide investor with a diversified portfolio that has access to different geographical region for diversification purpose. The Manager will adopt an active asset management in selecting the CIS. The Manager will take into consideration the macroeconomic trend globally. The Manager will evaluate the suitability of the CIS by reviewing its track record, investment objective, investment strategy and fund performance. The Fund may use financial derivative instruments for hedging purposes. For example, the Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in the base currency of the Fund. The Fund is actively managed. However, the frequency of its trading activities will depend on market opportunities and the assessment of the Manager.	Refer to "Investment Strategy" in the "Fund Information" section of the Fund's Prospectus.
Asset Allocation	
• Minimum of 70% of the Fund's NAV in equity CIS; • Maximum of 30% of the Fund's NAV in fixed income CIS and/or money market CIS; • Minimum 1% and up to 5% in liquid assets.	

Income Distribution Policy	
Distribution of income, if any, will be on annual basis, after deduction of taxation and expenses.	Refer to "Income Distribution Policy" in the "Fund Information" section of the Fund's Prospectus.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is an ultimately wholly owned subsidiary of Prudential plc. • The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)).	Refer to "The Management and the Administration of the Fund" and "The Trustee" sections of the Fund's Prospectus.
Possible Outcomes of Investing in the Fund	
Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.	Refer to "Risk Factors in the "Fund Information" section of the Fund's Prospectus.
KEY RISKS	
WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?	Refer to "Risk Factors" in the "Fund Information" section of the Fund's Prospectus.
Collective investment scheme risk	
Any adverse effect on the CIS which the Fund is investing in will impact the NAV of the Fund as the NAV of the Fund is dependent on the performance of the respective CIS.	
Country risk	
The Fund may be affected by risks specific to the countries in which it invests. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.	
Currency risk	
As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.	
Income distribution risk	
It should be noted that the distribution of income is not guaranteed. The distribution of income is made from realised gains and/or realised income. As such, the Fund may not be able to distribute income if it does not receive such gains and/or income.	
Related party transaction risk	
The Fund may invest in CIS of the Manager or other asset management companies which are related to the Manager and may also have dealings with parties related to these companies. However, all transactions with related parties are to be executed on terms which are best available to the Fund and based on best execution and at arms-length transaction between independent parties.	

Financial derivative instruments risk
The Manager may invest in financial derivative instruments for the purpose of hedging. Financial derivative instruments' market values may be subject to wide fluctuations and expose the Fund to potential gains and losses due to mark-to-market value. Some of the risks associated with financial derivative instruments are, but not limited to, market risk, counterparty risk, and liquidity risk.
Fund management of CIS risk
While the Manager will exercise due skill and care in selecting the underlying CIS, it does not have control over the management of the underlying CIS which the Fund is investing in and there is no guarantee that the investment objective of the underlying CIS will be met. This may result in the NAV of the underlying CIS to be adversely affected.

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Deed and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

Refer to "Fees, Charges and Expenses" section of the Fund's Prospectus.

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

Payable directly by you

Sales charge	Up to 5.50% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken. (The sales charge is payable for every new subscription)
Repurchase charge	Nil
Switching fee	Unit Holders are permitted to switch from the Fund to any other funds managed by the Manager where the currency denomination of the fund that they intend to switch to is the same as the currency denomination of this Fund. There is no limit on the frequency of switching. If a Unit Holder wishes to switch to any other funds managed by the Manager and the sales charge of the Fund is less than the sales charge of the other funds to be switched to, the Unit Holder shall pay the difference between the two (2) sales charges of these two transacted funds. However, no sales charge will be imposed if the fund to be switched to has a lower sales charge than the Fund.

Payable indirectly by you

Annual management fee	Up to 1.80% of the Fund's NAV per annum
Annual trustee fee	Up to 0.055% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)

You can buy unit trusts either through a Unit Trust Scheme Consultant (UTC), Institutional Unit Trust Scheme Adviser (IUTA), Corporate Unit Trust Scheme Adviser (CUTA) or directly from the Manager or online, but each has different sales charge and level of service.

If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.

VALUATION AND EXITING FROM THE FUND	
HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?	
The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.	Refer to "Valuation Of The Fund" in the "Fund Information" section of the Fund's Prospectus.
HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?	
• You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form. • Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission). • When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing. • The Manager shall pay you the redemption proceeds **via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form,** or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account.	Refer to "How to Redeem Units" in the "Transaction Information" section of the Fund's Prospectus.
COOLING-OFF POLICY	
• A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts. • The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors. • The cooling-off period shall be within six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows: (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or (b) if the market price is higher than the original price, the original price at the point of cooling-off; and **(c)** the sales charge per Unit originally imposed on the day the Units were purchased.	Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Prospectus.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT.

PERFORMANCE OF THE FUND

(Source : Annual Report for Eastspring Investments Global Equity Fund for the Financial Year Ended 28 February 2023)

AVERAGE TOTAL RETURN OF THE FUND

Period	1-Year	3-Year	5-Year	Since inception
As at 28 February 2023 (%)				
Fund	(10.94)	-	-	(14.46)*

(Source : The above total return of the Fund was sourced from Lipper for Investment Management.)

ANNUAL TOTAL RETURN OF THE FUND FOR THE LAST 10 YEARS

As at 28 February (%)

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	-	-	-	-	-	-	(10.94)
Benchmark	-	-	-	-	-	-	-	-	-	(9.74)

During the period under review (i.e. 28 February 2022 to 28 February 2023), the Fund registered a return of -10.94%, underperforming the benchmark return of -9.74% by 1.20%. The underperformance was due to the growth strategies underperformed following broad-based weakness of growth stocks on the back of tighter monetary policy environment across the world, prompted by inflationary pressures.

BASIS OF CALCULATION AND ASSUMPTIONS MADE IN CALCULATING RETURNS

Percentage growth $= \frac{NAV_t}{NAV_0} - 1$

NAV_t = NAV at the end of the period

NAV_0 = NAV at the beginning of the period

Performance annualised = $(1 + \text{Percentage Growth})^{1/n} - 1$
(Adjusted for unit split and distribution paid out for the period)

n = number of years

PORTFOLIO TURNOVER RATIO ("PTR") FOR THREE MOST RECENT FINANCIAL YEARS

As at 28 February (times)

Year	2023 (times)	2022 (times)	2021 (times)
Fund	0.82*	-	-

There were no significant changes to the PTR during the period under review.

INCOME DISTRIBUTION FOR THREE MOST RECENT FINANCIAL YEARS

As at 28 February

The Fund was launched on 25 November 2021 and there was no income distribution since the Fund launched.

*Since Fund's inception until financial year end.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

OTHER INFORMATION

- Only registered unit trust scheme (UTS) consultants are allowed to sell unit trust funds. You may go to www.fimm.com.my to verify the UTS consultant's registration status via "*Is My Consultant Authorised*?" or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FiMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

(a)	via phone to	:	(603) 2778 1000
(b)	via email to	:	cs.my@eastspring.com
(c)	via letter to	:	Eastspring Investments Berhad Level 22, Menara Prudential Persiaran TRX Barat 55188 Tun Razak Exchange Kuala Lumpur

2) Investor can contact FiMM Complaints Bureau:

(a)	via phone to	:	(603) 7890 4242
(b)	via email to	:	complaints@fimm.com.my
(c)	via online complaint form available at	:	www.fimm.com.my
(d)	via letter to	:	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.

(a)	via phone to	:	(603) 2282 2280
(b)	via fax to	:	(603) 2282 3855
(c)	via email to	:	info@sidrec.com.my
(d)	via letter to	:	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	(603) 6204 8999
(b)	via fax to	:	(603) 6204 8991
(c)	via email to	:	aduan@seccom.com.my
(d)	via online complaint form available at	:	www.sc.com.my
(e)	via letter to	:	Consumer & Investor Office Securities Commission Malaysia No. 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS	
Class(es)	Means any class of Units representing similar interest in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
CIS	Means collective investment scheme(s).
Business Day	Means a day on which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days if: ➢ one or more of the foreign markets in which the Fund is invested therein is closed for trading; and/or ➢ one or more of the CIS in which the Fund is invested therein declared certain business days as non-business days; and/or ➢ it is a non-business day in the United States of America or Luxembourg;
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units, including a jointholder.
U.S. (United States) Person	Means a U.S. citizen (including those who hold dual citizenship or a greencard holder); a U.S. resident alien for tax purposes; a U.S. partnership; a U.S. corporation; any estate other than a non-U.S. estate; any trust if, a court within the U.S. is able to exercise primary supervision over the administration of the trust; and one or more U.S. Persons have the authority to control all substantial decisions of the trust; any other person that is not a non-U.S. person; or any other definition as may be prescribed under any relevant laws including but not limited to the Regulation S under the U.S. Securities Act of 1933 and the Foreign Account Tax Compliance Act, as may be amended from time to time. Without prejudice to the foregoing, the definition of U.S. Person herein shall include the definition of "United States person" or such similar term applied in the prevailing executive order, which is a signed, written and published directive from the President of the United States of America.