Date of Issuance: 31 May 2023

Eastspring Investments Dana al-Islah

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Dana al-Islah and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

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eastspring investments

A Prudential plc company

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the master prospectus and its supplementary master prospectus(es) (if any) (hereinafter collectively referred to as "Master Prospectus") of the Fund before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Dana al-Islah ("Fund")

Fund Category	**Sukuk**	Launch Date	**14 August 2002**
Fund Type	**Income**	Manager	**Eastspring Investments Berhad**
Financial Year End	**31 March**		

PRODUCT SUITABILITY	
WHO IS THE PRODUCT SUITABLE FOR? The Fund is suitable for investors who: • seek a stable income* stream; • have low to medium risk tolerance; and • adopt a medium-term investment horizon.	Refer to "Investor Profile" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.
KEY PRODUCT FEATURES	
WHAT ARE YOU INVESTING IN? You are investing in a sukuk fund which seeks to provide investors with a stable income* stream and an opportunity for capital appreciation from Shariah-compliant fixed income and equity securities.	Refer to "Fund Objective" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.
Investment Strategy	
The Fund seeks to achieve its objective by investing in a portfolio comprising primarily** sukuk and partially Shariah-compliant equities and equity-related securities.	Refer to "Investment Strategy" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

**Income distributed to a Unit Holder will be reinvested into additional Units unless Unit Holders opt for the distribution to be paid out.*

*** primarily refers to minimum 70% of the Fund's NAV*

Asset Allocation	
• Minimum of 70% of the Fund's NAV in sukuk. • Maximum of 30% of the Fund's NAV in Shariah-compliant equities and equity-related securities. • Minimum of 1% of the Fund's NAV in Islamic liquid assets.	Refer to "Asset Allocation" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

Income Distribution Policy	
Distribution of income, if any, after deduction of taxation and expenses, will be declared at least once a year.	Refer to "Income Distribution Policy" in the "Transaction Information" section of the Fund's Master Prospectus.
Parties Involved	
WHO ARE YOU INVESTING WITH? • The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is an ultimately wholly owned subsidiary Prudential plc. • The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)). • The Shariah Adviser of the Fund is BIMB Securities Sdn Bhd (company no.: 199401004484 (290163-X)). • The Manager has appointed Eastspring Al-Wara' Investments Berhad (company no.: 200901017585 (860682-K)) as the External Investment Manager. • The Manager and the External Investment Manager are within the same group of companies i.e. Prudential group of companies; therefore there is a possibility of conflict of interest element and/or related party transactions. However, the Manager has in place policies and procedures to deal with any conflict of interest and/or related party situations.	Refer to "The Management and the Administration of the Fund", "The Trustee" and "The Shariah Adviser" sections of the Fund's Master Prospectus.
Possible Outcomes of Investing in the Fund	
Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.	Refer to "Risk Factors" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.
KEY RISKS	
WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?	Refer to "Risk Factor" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.
Credit or Default risk	
• This risk refers to the inability of the issuer of the sukuk held by the Fund to make the profit or principal payments when due. In the event the issuer defaults in the profit or principal payments, the value of the Fund will be adversely affected.	
Interest rate risk	
• Generally, the value of sukuk will move inversely to interest rate movements. Therefore, the value of sukuk may fall when interest rates rise and vice versa. Sukuk of longer duration tend to be more sensitive to interest rate changes.	
Security risk	
• Adverse price movements of a particular Shariah-compliant security invested by the Fund may adversely affect the Fund's NAV.	

Shariah status reclassification risk	
• This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the Securities Commission Malaysia or the Shariah Adviser.	

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Deed and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

Refer to "Fees Charges, and Expenses" section of the Fund's Master Prospectus.

Payable directly by you

Sales charge	Up to 3.00% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken. (the sales charge is payable for every new subscription)
Repurchase charge	Nil
Switching fee	There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund.

Payable indirectly by you

Annual management fee	Up to 1.25% of the NAV of the Fund per annum
Annual trustee fee	Up to 0.07% per annum of the NAV of the Fund, subject to a minimum of RM18,000 per annum

You can buy unit trusts either through a *Unit* Trust Scheme Consultant (UTC), Institutional Unit Trust Scheme Adviser (IUTA), Corporate Unit Trust Scheme Adviser (CUTA) or directly from the Manager or online, but each has different sales charge and level of service.

If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.

VALUATION AND EXITING FROM THE FUND	
HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?	
The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.	Refer to "Valuation Of The Fund" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.
HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?	
• You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form. • Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission). • When the redemption application is received after the cut-off time as stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing. • The Manager shall pay you the redemption proceeds **via e-payment according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form**, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account.	Refer to "Transaction Information" section of the Fund's Master Prospectus.
COOLING-OFF POLICY	
• A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts. • The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors. • There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have the right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows: (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or (b) if the market price is higher than the original price, the original price at the point of cooling-off; and (c) the sales charge per Unit originally imposed on the day the Units were purchased.	Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Master Prospectus.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT.

PERFORMANCE OF THE FUND

(Source : Annual Report for Eastspring Investments Dana al-Islah for the Financial Year Ended 31 March 2023)

AVERAGE TOTAL RETURN OF THE FUND

Period	1-Year	3-Year	5-Year	10-Year
As at 31 March 2023 (%)				
Fund	0.23	4.86	2.93	3.43

(Source : The above total return of the Fund was sourced from Lipper for Investment Management)

ANNUAL TOTAL RETURN OF THE FUND FOR THE LAST 10 YEARS

As at 31 March (%)

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	6.94	3.00	2.24	2.35	5.23	0.26	(0.04)	16.29	(1.06)	0.23
Benchmark	5.88	2.81	2.34	2.82	3.77	0.31	0.66	8.80	(0.63)	(0.08)

For the period under review (i.e. 1 April 2022 to 31 March 2023), the Fund registered a return of 0.23%, outperforming the benchmark return of -0.08% by 0.31%. The outperformance was mainly attributable to the performance from sukuk.

BASIS OF CALCULATION AND ASSUMPTIONS MADE IN CALCULATING RETURNS

Percentage growth $= \frac{NAV_t}{NAV_0} - 1$

NAV_t = NAV at the end of the period

NAV_0 = NAV at the beginning of the period

Performance annualised = $(1 + \text{Percentage Growth})^{1/n} - 1$
(Adjusted for unit split and distribution paid out for the period)

n = number of years

PORTFOLIO TURNOVER RATIO ("PTR") FOR THREE MOST RECENT FINANCIAL YEARS

As at 31 March (times)

Year	2023 (times)	2022 (times)	2021 (times)
Fund	0.36	0.42	0.47

There were no significant changes to the PTR during the period under review.

INCOME DISTRIBUTION FOR THREE MOST RECENT FINANCIAL YEARS

As at 31 March

Eastspring Investments Dana al-Islah	2023	2022	2021
Gross distribution per Unit (sen)	2.65	1.94	2.41
Net distribution per Unit (sen)	2.65	1.94	2.41

Income distribution is in the form of cash.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Other Information

- Only registered unit trust scheme ("UTS") consultants are allowed to sell unit trust funds. You may log on to www.fimm.com.my to verify the UTS consultant's registration status via *"Is My Consultant Authorised?"* or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FiMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

(a)	via phone to	:	(603) 2778 1000
(b)	via email to	:	cs.my@eastspring.com
(c)	via letter to	:	Eastspring Investments Berhad Level 22, Menara Prudential Persiaran TRX Barat 55188 Tun Razak Exchange Kuala Lumpur

2) Investor can contact FiMM Complaints Bureau:

(a)	via phone to	:	(603) 7890 4242
(b)	via email to	:	complaints@fimm.com.my
(c)	via online complaint form	:	www.fimm.com.my
(d)	via letter to	:	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.

(a)	via phone to	:	(603) 2282 2280
(b)	via fax to	:	(603) 2282 3855
(c)	via email to	:	info@sidrec.com.my
(d)	via letter to	:	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	(603) 6204 8999
(b)	via fax to	:	(603) 6204 8991
(c)	via email to	:	aduan@seccom.com.my
(d)	via online complaint form available at www.sc.com.my		

(e) via letter to	:	Consumer & Investor Office Securities Commission Malaysia No. 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

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APPENDIX: GLOSSARY OF TERMS	
Business Day	Means a day in which Bursa Malaysia is open for trading.
liquid assets	Means any permitted investments capable of being converted into cash within seven (7) days.
Net Asset Value or (NAV)	Is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
NAV per Unit	Means the NAV of the Fund divided by the number of units in circulation, at the valuation point.
SAC	Means Shariah Advisory Council.
sukuk	Means a document or certificate, documenting the undivided ownership or investment in the assets in accordance with Shariah principles and concepts endorsed by the relevant authority.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units of the Fund, including jointholder.