eastspring investments A Prudential plc company

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This Product Highlights Sheet is an important document.

- **It highlights the key terms and risks of this investment product and complements the Prospectus[1].**
- **It is important to read the Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.**
- **You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.**
- **If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.**

EASTSPRING INVESTMENTS – ASIAN BOND FUND (the "Sub-Fund")

Product Type	**Collective Investment Scheme**	**Launch Date**	**16 December 2002**
Manager	**Eastspring Investments (Luxembourg) S.A. (which is the Management Company)**	**Custodian**	**The Bank of New York Mellon SA/NV Luxembourg branch (which is the Depositary)**
Trustee	**Not applicable**	**Dealing Frequency**	**Every Business Day**
Capital Guaranteed	**No**	**Expense Ratio for financial year ended 31 December 2025**	**0.75% - 1.25%[2]**

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Sub-Fund is only suitable for investors who:
  - seek to maximise total returns through investing in fixed income / debt securities;
  - are comfortable with the risks of a bond fund that invests in Asia; and
  - appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.
- Investment in a hedged share class is suitable for investors who already have exposure to, or have all or part of their deposits, assets and liabilities denominated in, the reference currency of the hedged share class.

You should consult your financial advisers if in doubt whether this product is suitable for you.

Further Information

Refer to "Product Suitability" of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a collective investment scheme constituted in Luxembourg that aims to maximise total returns by investing in fixed income / debt securities issued by Asian entities or their subsidiaries.
- You may receive distributions as declared by the Board of Directors if you invest in a distributing share class. **Distributions are not guaranteed.** The Board of Directors may at its discretion pay distributions out of either (a) income; or (b) net capital gains; or (c) capital of the Sub-Fund or a combination of (a) and/or (b) and/or (c). Such distributions will reduce the net asset value ("NAV") of the shares. The Board of Directors may also vary the frequency and/or amount of the distributions made.

Refer to "Basic Information", "Investment Objectives, Focus and Approach" and "Dividend Policy" of the Singapore Prospectus for further information on features of the product.

PRODUCT HIGHLIGHTS SHEET

[1] The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01 Marina One East Tower Singapore 018936, during business hours or accessible at www.eastspring.com/sg.

[2] Provided for available retail share classes incepted before 31 December 2025. The specific expense ratio for each share class is as follows: Class A: 1.25%, Class A_{ADM} (hedged): 1.25%, Class A_{DM}: 1.25%, Class A_{DQ}: 1.25%, Class A_{GDM} (hedged): 1.25%, Class A_{HDM}: 1.25%, Class A_{NDM} (hedged): 1.25%, Class A_S: 1.25%, Class A_S (hedged): 1.25%, Class A_{SDM}:1.25%, Class A_{SDM} (hedged): 1.25%, Class R: 0.75%.

Investment Strategy

- The Sub-Fund will invest in a diversified portfolio consisting primarily of fixed income / debt securities issued by Asian entities or their subsidiaries. The Sub-Fund's portfolio primarily consists of securities denominated in US dollars as well as the various Asian currencies and aims to maximise total returns through investing in fixed income / debt securities that are rated as well as unrated.
- The Sub-Fund may:
  - o invest up to 20% of its net assets in ABS, MBS, Contingent Convertible Bonds ("CoCos"), Distressed Securities and Defaulted Securities, with a limit of 10% for Distressed Securities and Defaulted Securities.
  - o invest less than 30% of its net assets in debt instruments with loss absorption features and up to 20% of its net assets in non-preferred senior debt and other subordinated debts with loss absorption features.
  - o invest up to 10% of its net assets in:
    - ▪ synthetic fixed income instruments,
    - ▪ Chinese onshore debt securities through the China interbank bond market direct access program and/or China Hong Kong Bond Connect ("Bond Connect")
  - o also hold up to 10% of its net assets in equity securities to the extent that such securities result from the conversion or exchange of a preferred stock or debt obligation.

Refer to "Investment Objectives, Focus and Approach" of the Singapore Prospectus for further information on the investment strategy of the product.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Manager: Eastspring Investments (Luxembourg) S.A.
- The Investment Manager and Singapore Representative: Eastspring Investments (Singapore) Limited
- The Depositary: The Bank of New York Mellon SA/NV Luxembourg branch

Refer to "Basic Information" and "Management & Administration of the SICAV" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The value of the product and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:

Refer to "Risks" of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

- **You are exposed to interest rate and credit risks.** The Sub-Fund may invest in bonds which are subject to interest rate fluctuations and credit risks, such as risk of default by issuers.
- **You are exposed to currency risks.** Share classes which are not expressed in the Sub-Fund's base currency are subject to exchange rate fluctuations between the relevant share class and the Sub-Fund's base currency. Hedging (for a hedged share class) will not eliminate all the risk of loss due to currency fluctuations.
- **You are exposed to counterparty risks.** The Sub-Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty could result in substantial losses to the Sub-Fund.

Liquidity Risks

- **The Sub-Fund is not listed and you can redeem your shares only on Business Days.** There is no ready secondary market for the Sub-Fund. All redemption requests should be submitted in the manner set out in the Singapore Prospectus.
- **You are exposed to liquidity risks of the Sub-Fund's investments and your redemption request may be deferred or suspended.** The Sub-Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Sub-Fund) as detailed in the Singapore Prospectus, your redemption request may be deferred or suspended.

PRODUCT HIGHLIGHTS SHEET

Product-Specific Risks

- **You are exposed to derivatives risks.** The Sub-Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.
- **You are exposed to the risks from the Sub-Fund investing in bonds below investment grade or are unrated.** In particular, high yield bonds may subject the Sub-Fund to higher credit/default risks, volatility and liquidity risks than investment grade bonds.
- **You are exposed to Distressed and Defaulted Securities risks.** Investments in Distressed Securities and Defaulted Securities are faced with limited information on the condition of the issuer, take considerable time, and involve substantial financial business risks that can result in substantial or total losses. The market prices of such securities are also subject to abrupt and erratic market movements and above-average price volatility.
- **You are exposed to emerging markets risks.** The Sub-Fund may invest in emerging markets which generally carry greater political, legal, tax, and regulatory risks than more developed markets.
- **You are exposed to risk of investing via China market access schemes (such as CIBM Direct Access Program and Bond Connect).** These market access schemes are subject to regulatory change and also operational constraints which may result in increased counterparty risk.
- **You are exposed to securities lending risks.** The Sub-Fund may enter into securities lending transactions, which exposes the Sub-Fund to certain operational, liquidity, counterparty, custody and legal risks.
- **You are exposed to risk associated with instruments with loss absorption features.** The Sub-Fund may directly or indirectly invest in instruments with loss absorption features such as Additional Tier 1 capital and Tier 2 capital instruments with mechanical triggers which are subject to greater risks when compared to traditional debt instruments.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge (Class A and R)*	Up to 3%
Redemption Charge	Nil
Switching Fee	Currently 1% (max 1%) of the value of the Shares to be converted

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

Payable by the Sub-Fund from invested proceeds

- The Sub-Fund will pay the following fees and charges to the different parties:

Management Fee*	Class A Currently 1.00% p.a. (Up to 1.00% p.a.)	Class R Currently 0.50% p.a. (Up to 0.50% p.a.)
(a) Retained by Manager	(a) 35% to 70%[3] of Management Fee	(a) 100%[3] of Management Fee
(b) Paid by Manager to financial adviser (trailer fee)	(b) 30% to 65%[4] of Management Fee	(b) 0%[4] of Management Fee
Operating and Servicing Expenses	Class A and R: Currently 0.25% p.a. (maximum 0.30% p.a.)	

[3] The Management Fee is retained by the Manager and/or the Investment Manager, as may be agreed between the parties.

[4] This range may change from time to time without prior notice depending on the agreement between (i) the Manager and/or Investment Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager and/or the Investment Manager.

You should check with the agent or distributor through whom you subscribe for shares of the Sub-Fund whether they impose other fees and charges not included in the Prospectus.

*Please refer to Section 9 of the Singapore Prospectus for information on initial sales charge, management fee and operating and servicing expenses payable in relation to other share classes.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative NAV per share of the Sub-Fund may be available at www.eastspring.com/sg normally one Singapore business day after the relevant Valuation Day.

Refer to "No Right of Cancellation by New Investors", "Redemption of Shares" and "Obtaining Prices of Shares" of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Sub-Fund by completing a redemption form available through the Singapore Representative or the distributor from whom you purchased your shares.
- No cancellation period is available and you cannot cancel your subscription into the Sub-Fund.
- Partial redemptions are subject to minimum holding requirements.
- Your redemption price is determined as follows (please note that distributors may impose a different cut-off time):
  - o If you submit your redemption form by 3.00 p.m. Singapore time on a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on that day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o If you submit your redemption form after 3.00 p.m. Singapore time or on a day which is not a Business Day, you will be paid a price based on the NAV per share of the Sub-Fund determined on the next Business Day (or if such Business Day is not a Valuation Day, the next Valuation Day).
  - o The NAV per share may be adjusted in accordance with the "Price Adjustment Policy/Swing Pricing" in section 2.4 of the Luxembourg Prospectus.
- You will normally receive the redemption proceeds within ten Business Days (or if any Business Day within such period is not a Valuation Day, such period as extended accordingly) following the Singapore Representative's receipt of the redemption request, subject to it being in order.
- The redemption proceeds that you will receive will be the redemption price multiplied by the number of shares redeemed, less any charge. There is currently no redemption charge applied to redemptions. An example is as follows:

Number of Shares to be Redeemed	x	Notional Redemption Price	=	Redemption Proceeds
1,000	x	$1.10	=	$1,100

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our distributors listed on www.eastspring.com/sg.

APPENDIX: GLOSSARY OF TERMS

ABS:	Asset Backed Security.
Asian Entities:	government, quasi-government, corporate or supranational entities as well as their subsidiaries, related or associated entities which are established, incorporated, or have significant business/ operational activity in Asia.
Board of Directors:	the board of directors of the SICAV.
Bond Connect:	China Hong Kong Bond Connect.
Business Day:	a full bank business day in Singapore and Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Singapore and Luxembourg, and a stock exchange and/or regulated markets trading day in the country or countries where the assets of such Sub-Fund are primarily invested.
CIBM Direct Program:	China interbank bond market direct access program.
Defaulted Securities:	Defaulted securities are securities, other than distressed securities, for which (i) a payment default has occurred and is continuing and (ii) such payment default constitutes an event of default under the terms of such securities.
Distressed Securities:	Distressed securities are securities, in which the issuer of such securities files a petition in bankruptcy, becomes subject to an involuntary insolvency preceding that is not dismissed within 60 days of the filing of such proceeding or seeks relief from creditors under any bankruptcy or reorganization law.
Luxembourg Prospectus:	the Luxembourg Prospectus of the Eastspring Investments dated May 2026.
MBS:	Mortgage Backed Security.
Valuation Day:	each full bank business day in Luxembourg and, with respect to a specific Sub-Fund, a full bank business day in Luxembourg and in the country or countries where the assets of such Sub-Fund are primarily invested, in which the Net Asset Value per Share of such Sub-Fund is calculated according to the Luxembourg Prospectus.