

Eastspring Investments Unit Trusts – Singapore ASEAN Equity Fund

eastspring
investments

A Prudential plc company 

Key information

Morningstar Overall Rating [▲]	★★★
Fund size (mil)	161.4
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 1.293
ISIN (Class SGD)	SG9999008742
Inception date (Class SGD)	14-Mar-12
Benchmark (BM)	

Customised blended FTSE ST All-share & FTSE ASEAN (ex-Singapore) Index

▲ Rating should not be taken as a recommendation.

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Key measures

3 year tracking error(%) (Class SGD)	3.0
3 year sharpe ratio (Class SGD)	-0.3
3 year volatility(%) (Class SGD)	9.5
Price to earnings (Trailing 12m)	13.2
Price to book (Trailing 12m)	1.8
Dividend yield (Trailing 12m, %)	3.9

Source: Morningstar

Investment objective

The Singapore ASEAN Equity Fund aims to maximise total return in the medium to long term by investing primarily in equities and equity-related securities of companies which are incorporated, quoted or listed in, or have their area of primary activity in Singapore and other ASEAN markets.

Class SGD Performance Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-1.1	-3.0	-3.0	3.7	0.3	7.5	0.5	2.0
Offer-bid	-6.1	-7.9	-7.9	-1.5	-1.4	6.4	-0.1	1.6
Benchmark	1.5	-3.1	-3.1	9.2	2.0	8.9	2.5	3.5

Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Bid-bid	7.6	2.3	0.0	7.5	-10.1
Offer-bid	2.2	-2.8	-5.0	2.1	-14.6
Benchmark	13.5	1.2	1.9	7.3	-5.8

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was incepted during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	DBS GROUP HOLDINGS LTD	10.5
2.	OVERSEA-CHINESE BANKING CORPORATION LTD	8.6
3.	UNITED OVERSEAS BANK LTD	7.5
4.	SINGAPORE TELECOMMUNICATIONS LTD	6.0
5.	CIMB GROUP HOLDINGS BHD	4.4
6.	BANGKOK DUSIT MEDICAL SERVICES PCL	3.5
7.	TRUE CORPORATION PCL	3.2
8.	BANK CENTRAL ASIA TBK PT	3.1
9.	CAPITALAND ASCENDAS REIT	3.1
10.	CAPITALAND INTEGRATED COMMERCIAL TRUST	3.0

Sector allocation (%)

Banks	46.0
Telecommunication	14.1
Real estate	8.0
Food, beverage and tobacco	6.2
Utilities	4.8
Industrial goods and services	3.6
Health care	3.5
Personal care, drug and grocery stores	3.0
Others	9.3
Cash and cash equivalents	1.5

Market allocation (%)

Singapore	47.3
Indonesia	14.8
Thailand	11.5
Philippines	11.0
Malaysia	9.8
Vietnam	2.9
United States	1.2
Cash and cash equivalents	1.5

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
SGD	SGD	SG9999008742	Cash, CPFIS-OA#, SRS	1.000	N.A.	N.A.	N.A.

"N.A." means that the relevant class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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Notes:

#The CPF interest rate for the Ordinary Account (OA) is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the CPF Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special Account (SA) and Medisave Accounts (MA), as well as the interest rate to be credited to the Retirement Account (RA), is pegged to the 12-month average yield of 10-year Singapore Government Securities (10YSGS) plus 1%, or the current floor interest rate of 4% per annum, whichever is higher. As announced in 2024, the Government has decided to further extend the 4% interest rate floor for interest earned on SA, MA, and RA monies for another year from 1 January to 31 December 2025. In addition, the CPF Board will pay extra interest on the first S\$60,000 of a CPF member's combined balances, capped at S\$20,000 in the OA.

Investors should note that the applicable CPF policies and interest rates for each of the CPF accounts may be varied by the CPF Board from time to time. Please visit the CPF Board website for further information on CPF policies and interest rates.

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