

Eastspring Investments Unit Trusts – Asian Infrastructure Equity Fund



A member of Prudential plc (UK)

Key information

Fund size (mil)	17.0
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class SGD)	SGD 1.072
ISIN (Class SGD)	SG9999005409
Inception date (Class SGD)	01-Apr-08
Benchmark (BM)	MSCI AC Asia ex Japan Custom Index [^]
Underlying Fund Size	Eastspring Investments - Asian Infrastructure Equity Fund USD 17.0 mil

[^]The MSCI Index is calculated with dividends reinvested.

Key measures

3 year tracking error(%) (Class SGD)	5.1
3 year sharpe ratio (Class SGD)	0.2
3 year volatility(%) (Class SGD)	15.3
Price to earnings (Trailing 12m)	11.7
Price to book (Trailing 12m)	1.1
Dividend yield (Trailing 12m, %)	2.8

Source: Morningstar

Investment objective

The investment objective of the Eastspring Investments Unit Trusts - Asian Infrastructure Equity Fund (the "Fund") is to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations deriving substantial revenue from, or whose subsidiaries, related or associated corporations are engaged in, infrastructure or related business and are incorporated in, or listed in, or operating principally from the Asia ex-Japan region. The Fund may also invest in depository receipts including American Depository Receipts (ADRs) and Global Depository Receipts (GDRs), debt securities convertible into common shares, preference shares and warrants. The Manager intends to achieve this investment objective by investing all or substantially all of the assets of the Fund into the Eastspring Investments - Asian Infrastructure Equity Fund which shares the same investment objective.

Class SGD Performance Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-4.7	-5.3	5.3	8.6	2.2	3.4	2.4	0.6
Offer-bid	-9.5	-10.0	0.0	3.2	0.5	2.3	1.9	0.2
Benchmark	-1.9	-2.9	10.9	16.3	8.1	7.1	5.2	2.2

Calendar year returns (%)

Year	2020	2019	2018	2017	2016
Bid-bid	0.1	4.4	-5.9	12.5	5.7
Offer-bid	-4.9	-0.8	-10.6	6.9	0.5
Benchmark	8.4	6.8	-6.8	17.7	7.0

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 31-Aug-15, the benchmark was the MSCI AC Asia ex Japan Selected Sectors Index. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TENCENT HOLDINGS LTD	10.1
2.	RELIANCE INDUSTRIES LTD	9.6
3.	SINGAPORE TELECOMMUNICATIONS LTD	5.0
4.	PTT PCL	4.7
5.	HINDALCO INDUSTRIES LTD	4.7
6.	TELKOM INDONESIA PERSERO TBK PT	4.5
7.	UPL LTD	4.2
8.	CHINA LONGYUAN POWER GROUP CORP	4.2
9.	FORMOSA PLASTICS CORP	3.8
10.	GUJARAT STATE PETRONET LTD	3.0

Sector allocation (%)

Communication services	30.4
Materials	21.2
Energy	20.8
Utilities	13.9
Industrials	13.0
Cash and cash equivalents	0.7

Market allocation (%)

China	24.0
India	24.0
Taiwan (Republic of China)	12.1
Singapore	9.4
Korea	8.5
Thailand	7.2
Indonesia	6.4
Hong Kong	5.0
Others	2.7
Cash and cash equivalents	0.7

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
EUR	EUR	SG9999005425	Cash	1.500	N.A.	N.A.	N.A.
SGD	SGD	SG9999005409	Cash, SRS	1.500	N.A.	N.A.	N.A.
USD	USD	SG9999005433	Cash	1.500	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. **Important Notes:** (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

This document is solely for information and may not be published, circulated, reproduced or distributed in whole or part to any other person without the prior written consent of Eastspring Investments (Singapore) Limited ("Eastspring Singapore") (Company Reg No. 199407631H). This advertisement has not been reviewed by the Monetary Authority of Singapore. This document is not an offer, solicitation of an offer, or a recommendation to transact in the investment units in the Fund. The information contained herein does not have any regards to the specific investment objectives, financial situation or particular needs of any person. A prospectus in relation to the Fund is available and a copy of the prospectus may be obtained from Eastspring Singapore and its distribution partners. Investors should read the prospectus and seek professional advice before making any investment decision. In the event that investor chooses not to seek advice, he should consider carefully whether the Fund in question is suitable for him. The value of units in the Fund and the income accruing to the units, if any, may fall or rise. Past performance of the Fund/Manager is not necessarily indicative of the future performance. Any prediction, projection or forecast on the economy, securities markets or the economic trends of the markets targeted by the Fund is not necessarily indicative of the future performance of the Fund. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. Whilst Eastspring Singapore has taken all reasonable care to ensure that the information contained in this document is not untrue or misleading at the time of publication, Eastspring Singapore cannot guarantee its accuracy or completeness. Any opinion or estimate contained in this document is subject to change without notice.

The Fund/ underlying Fund(s) may use derivative instruments for efficient portfolio management and hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

Eastspring Singapore is an ultimately wholly-owned subsidiary of Prudential plc of the United Kingdom. Eastspring Singapore and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

Notes:

Investors should note that "infrastructure" or "infrastructure related" may be capable of wide-ranging interpretation. The Investment Manager has the sole discretion to decide what constitutes "infrastructure" or "infrastructure related" investments for the purpose of any such investments under the Fund.

Eastspring Investments (Singapore) Limited (UEN: 199407631H)

10 Marina Boulevard
 #32-01 Marina Bay Financial Centre Tower 2
 Singapore 018983



Tel: (65) 6349 9711 | Fax: (65) 6509 5382

facebook.com/eastspring.investments
 linkedin.com/company/128876/
 eastspring.com.sg

Bangkok | Chicago | Ho Chi Minh City | Hong Kong | Jakarta | Kuala Lumpur | London | Luxembourg | Mumbai | Seoul | Shanghai | Singapore | Taipei | Tokyo