

Eastspring Investments Funds – Monthly Income Plan



A member of Prudential plc (UK)

Key information

Fund size (mil)	695.4
Fund base currency	SGD
Fund dealing frequency	Daily
Net asset value (Class M)	SGD 0.826
ISIN (Class M)	SG9999002968
Inception date (Class M)	01-Feb-05
Benchmark (BM)	50% J.P. Morgan Asia Credit Index & 50% ICE BofAML US High Yield Constrained Index (SGD hedged)
Underlying Fund Size	Eastspring Investments - Asian Bond Fund USD 3,196.1 mil
	Eastspring Investments - US High Yield Bond Fund USD 907.9 mil

Key measures

3 year tracking error(%) (Class M)	2.1
3 year sharpe ratio (Class M)	0.1
3 year volatility(%) (Class M)	8.5

Source: Morningstar

Asset class allocation (%)

Bond	91.1
Equity	6.2
Cash and cash equivalents	2.7

Due to rounding, the allocation table may not add up to 100% or may be negative.

Investment objective

The investment objective of the Eastspring Investments Funds - Monthly Income Plan is to seek to provide investors with regular income and long-term capital growth by investing: (i) 30% to 70% of its assets in US Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments – US High Yield Bond Fund); and (ii) 30% to 70% of its assets in Asian Bonds (such as investment grade bonds, high yield bonds, government bonds and/or fixed income collective investment schemes, including but not limited to Eastspring Investments – Asian Bond Fund). The scheme may in addition, at the Manager's absolute discretion, invest up to 20% of its assets in any other investments, such as other fixed income or debt securities, dividend yielding equities, real estate investment trusts and/or collective investment schemes.

Class M Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-1.2	3.0	-2.5	-0.8	1.7	4.1	3.7	4.3
Offer-bid	-6.1	-2.2	-7.4	-5.8	0.0	3.1	3.2	4.0
Benchmark	-0.8	3.3	1.7	3.5	3.8	5.7	4.7	3.2

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	12.0	-4.5	6.7	11.4	-4.6
Offer-bid	6.4	-9.3	1.3	5.9	-9.4
Benchmark	12.2	-2.2	6.2	11.7	0.0

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in the relevant class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged classes, if any, is also calculated on a hedged basis. From inception to 31-May-12, the benchmark was the 12 month SGD Fixed Deposit Rate. Calendar year returns are based on the relevant class performance for the year, and if the relevant class was inceptioned during a particular year, the returns shown relate to the performance of that class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	ISHARES HIGH YIELD CORP BOND UCITS ETF USD DIST	4.0
2.	DBS GROUP HOLDINGS LTD	0.9
3.	OVERSEA-CHINESE BANKING CORPORATION LTD	0.8
4.	BNYMELLON USD LIQUIDITY FUND	0.8
5.	UNITED OVERSEAS BANK LTD	0.7
6.	SINGAPORE TELECOMMUNICATIONS LTD	0.6
7.	CHINA EVERGRANDE GROUP 8.75% 28-JUN-2025	0.4
8.	CCO HLDGS LLC/CAP CORP 5.875% 01/05/2027	0.3
9.	ISHARES USD HY CORP USD DIST 0	0.3
10.	BAUSCH HEALTH AMERICAS 8.5% 31/01/2027	0.3

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Industrials	49.4
Financials	19.3
Government bonds	18.3
Consumer discretionary	2.0
Materials	1.8
Energy	1.3
Information technology	1.3
Utility	0.8
Others	3.1
Cash and cash equivalents	2.7

Country allocation (%)

United States	34.8
China	26.9
Singapore	8.4
Indonesia	6.8
India	4.0
Philippines	2.9
Hong Kong	2.7
Korea	1.8
Others	9.0
Cash and cash equivalents	2.7

Ratings allocation (%)

AAA	0.1
AA	0.9
A	7.6
BBB	19.3
BB	23.9
B	23.5
CCC	4.7
CC	0.3
D	0.1
Non-Rated	16.9
Cash and cash equivalents	2.7

Maturity allocation (%)

0 - 1 year	7.4
1 - 3 years	20.0
3 - 5 years	17.6
5 - 10 years	32.4
10+ years	8.6
Others	11.3
Cash and cash equivalents	2.7

Credit ratings of securities held by Underlying Funds are by S&P/Moody's/Fitch.

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per unit
A	SGD	SG9999002851	Cash, SRS	1.250	Yearly	03-Feb-20	0.0500000
IA	SGD	SG9999016455	Cash	0.625	Yearly	03-Feb-20	0.0500000
M	SGD	SG9999002968	Cash, SRS	1.250	Monthly	01-Oct-20	0.0040000
M (RMB hedged)	CNH	SG9999010763	Cash	1.250	Monthly	01-Oct-20	0.0400000
S	SGD	SGXZ60733854	Cash	1.250	Monthly	01-Oct-20	0.0040000

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per unit. "N.A." means that the relevant class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Investment Sub-manager
PPM America, Inc.

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The Fund/ underlying Fund(s) may use derivative instruments for efficient portfolio management and hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager, Eastspring Singapore, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund may result in an immediate decrease in the net asset value per unit.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

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Notes:

The name of the Fund "Eastspring Investments Funds - Monthly Income Plan" should not be taken as implying that monthly or regular distributions in respect of units will be made.

Eastspring Investments (Singapore) Limited (UEN: 199407631H)

10 Marina Boulevard
 #32-01 Marina Bay Financial Centre Tower 2
 Singapore 018983



Tel: (65) 6349 9711 | Fax: (65) 6509 5382

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 linkedin.com/company/128876/
 eastspring.com.sg

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