

Eastspring Investments – World Value Equity Fund

eastspring
investments

A member of Prudential plc (UK)

Key information

Morningstar Overall Rating ^{***}	★★★
Fund size (mil)	349.8
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 19.516
ISIN (Class A)	LU0170899867
Inception date (Class A)	09-Dec-03
Benchmark (BM)	MSCI World Index [^]

[^]The MSCI Index is calculated with dividends reinvested.

^{***} Rating should not be taken as a recommendation.

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Morningstar Category: Global Large-Cap Value Equity

Key measures

Number of Securities	394
[^] 3 year tracking error(%) (Class A)	4.3
[^] 3 year sharpe ratio (Class A)	-0.1
[^] 3 year volatility(%) (Class A)	19.5

[^]Source: Morningstar

Investment objective

This Sub-Fund aims to maximise long-term total return by investing primarily in equity securities listed or to be listed on global stock exchanges. These exchanges would include, but are not limited to, the major exchanges located in North America, Europe and Asia Pacific.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-3.2	8.0	-9.6	-1.7	-1.5	4.5	5.0	4.1
Offer-bid	-8.0	2.6	-14.1	-6.6	-3.1	3.4	4.5	3.7
Benchmark	-3.4	7.9	1.7	10.4	7.7	10.5	9.5	7.7

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	19.5	-16.3	17.3	12.5	-6.5
Offer-bid	13.6	-20.5	11.5	6.9	-11.2
Benchmark	27.7	-8.7	22.4	7.5	-0.9

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1. APPLE INC	2.6
2. MICROSOFT CORPORATION	2.1
3. ISHARES STOXX EUROPE 600 BASIC RESOURCES DE	2.0
4. JPMORGAN LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND	1.5
5. AMAZON.COM INC	1.2
6. JOHNSON & JOHNSON	1.2
7. FACEBOOK INC	1.0
8. PFIZER INC	1.0
9. ISHARES CORE MSCI PACIFIC EX JAPAN UCITS ETF	0.9
10. CISCO SYSTEMS INC	0.8

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Sector allocation (%)

Information technology	14.2
Financials	13.0
Health care	10.8
Consumer discretionary	9.6
Industrials	6.9
Communication services	5.8
Consumer staples	4.8
Materials	3.8
Others	15.9
Cash and cash equivalents	15.2

The Cash position does not take into account the economic exposures created by futures positions. The Cash position includes funds allocated to margin/collateral on futures positions.

Country allocation (%)

United States	50.9
Japan	5.0
United Kingdom	3.9
Germany	3.8
France	1.6
Canada	1.6
Ireland	1.3
Switzerland	1.2
Others	15.5
Cash and cash equivalents	15.2

The Cash position does not take into account the economic exposures created by futures positions. The Cash position includes funds allocated to margin/collateral on futures positions.

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0170899867	Cash	1.500	N.A.	N.A.	N.A.	N.A.
A _s (hedged)	SGD	LU1083850146	Cash, SRS	1.500	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Investment Sub-manager
M&G Investment Management Limited and PPM America, Inc.

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