


Eastspring Investments – North American Value Fund

eastspring
investments

A member of Prudential plc (UK) 

Key information

| | |
|---------------------------|---------------------|
| Fund size (mil) | 20.4 |
| Fund base currency | USD |
| Fund dealing frequency | Daily |
| Net asset value (Class A) | USD 11.187 |
| ISIN (Class A) | LU0315181486 |
| Inception date (Class A) | 31-Aug-07 |
| Benchmark (BM) | S&P 500 Value Index |

Key measures

| | |
|-------------------------------------|------|
| Number of Securities | 46 |
| *3 year tracking error(%) (Class A) | 6.3 |
| *3 year sharpe ratio (Class A) | -0.2 |
| *3 year volatility(%) (Class A) | 21.8 |

*Source: Morningstar

Investment objective

This Sub-Fund aims to use a value based investment philosophy to maximise long-term capital growth by investing primarily in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in North America. The Sub-Fund may also invest in debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

| | 1 m | 3 m | YTD | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) |
|-----------|------|------|-------|-------|------------|------------|-------------|------------------------|
| Bid-bid | 1.1 | 15.7 | -22.1 | -15.7 | -4.7 | -1.2 | 6.1 | 0.9 |
| Offer-bid | -3.9 | 9.9 | -26.0 | -19.9 | -6.3 | -2.3 | 5.5 | 0.5 |
| Benchmark | -1.0 | 13.1 | -15.5 | -4.5 | 3.7 | 6.0 | 10.8 | 5.2 |

Calendar year returns (%)

| Year | 2019 | 2018 | 2017 | 2016 | 2015 |
|-----------|------|-------|------|------|-------|
| Bid-bid | 19.6 | -16.6 | 12.7 | 18.7 | -11.4 |
| Offer-bid | 13.7 | -20.8 | 7.0 | 12.7 | -15.8 |
| Benchmark | 31.9 | -9.0 | 15.1 | 16.8 | -3.4 |

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

| | | |
|-----|-----------------------|-----|
| 1. | APPLE INC | 3.1 |
| 2. | AES CORPORATION (THE) | 3.0 |
| 3. | MCKESSON CORP | 2.9 |
| 4. | KROGER CO | 2.9 |
| 5. | ABBVIE INC | 2.8 |
| 6. | CIGNA HOLDING CO | 2.8 |
| 7. | CITIGROUP INC | 2.8 |
| 8. | MORGAN STANLEY | 2.8 |
| 9. | ALTRIA GROUP INC | 2.8 |
| 10. | CVS HEALTH CORP | 2.7 |

Sector allocation (%)

| | |
|---------------------------|------|
| Consumer staples | 30.2 |
| Financials | 19.4 |
| Technology | 15.8 |
| Industrials | 9.2 |
| Consumer discretionary | 8.5 |
| Utilities | 8.3 |
| Energy | 5.8 |
| Communications | 2.3 |
| Cash and cash equivalents | 0.5 |

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

| Share class | Currency | ISIN | Subscription method | Annual management fee% (Current) | Distribution frequency | Ex-date | Dividend per share | Annual dividend yield % |
|----------------|----------|--------------|---------------------|----------------------------------|------------------------|---------|--------------------|-------------------------|
| A | USD | LU0315181486 | Cash | 1.500 | N.A. | N.A. | N.A. | N.A. |
| A _s | SGD | LU0329411333 | Cash, SRS | 1.500 | N.A. | N.A. | N.A. | N.A. |

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Investment Sub-manager
PPM America, Inc.

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