

# Eastspring Investments – Japan Smaller Companies Fund



A Prudential plc company

## Key information

Morningstar Overall Rating* <sup>▲</sup>	★★★★
Fund size (mil)	23,107.7
Fund base currency	JPY
Fund dealing frequency	Daily
Net asset value (Class A)	USD 35.798
ISIN (Class A)	LU0354059841
Inception date (Class A)	26-Mar-08
Benchmark (BM)	Russell/Nomura Mid-Small Cap Index
SFDR Classification <sup>♦</sup>	Article 8 fund

<sup>▲</sup> Rating should not be taken as a recommendation.

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<sup>♦</sup>Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

## Key measures

Number of Securities	52
*3 year tracking error(%) (Class A)	5.5
*3 year sharpe ratio (Class A)	0.4
*3 year volatility(%) (Class A)	14.5
*Price to earnings (Trailing 12m)	11.4
*Price to book (Trailing 12m)	0.8
*Dividend yield (Trailing 12m, %)	3.5

\*Source: Morningstar

## Investment objective

This Sub-Fund aims to maximise long-term capital appreciation by investing primarily in equity and equity-related securities of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from Japan. The investment universe is the bottom third in terms of total market capitalisation of all publicly listed equity in Japan. The Sub-Fund may also invest in medium sized and larger companies in order to enhance its liquidity. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

## Class A Performance

### Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.7	5.9	5.9	5.4	10.2	13.0	5.5	7.8
Offer-bid	-2.5	0.6	0.6	0.2	8.3	11.8	4.9	7.5
Benchmark	1.5	4.7	4.7	4.1	6.1	8.1	5.2	4.8

### Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Bid-bid	4.6	22.3	-6.3	8.7	-4.0
Offer-bid	-0.6	16.1	-10.9	3.3	-8.8
Benchmark	4.5	17.7	-13.1	-2.0	9.6

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

## Top 10 holdings (%)

1.	OKINAWA FINANCIAL GROUP INC	3.1
2.	KH NEOCHEM CO LTD	3.0
3.	NIPPON KAYAKU CO LTD	2.9
4.	SANKYU INC	2.8
5.	OKI ELECTRIC INDUSTRY CO LTD	2.8
6.	ELECOM CO LTD	2.8
7.	HU GROUP HOLDINGS INC	2.8
8.	AIR WATER INC.	2.8
9.	KANEKA CORPORATION	2.8
10.	STANLEY ELECTRIC CO. LTD.	2.7

Sector allocation (%)

Industrials	33.1
Materials	20.7
Consumer discretionary	13.0
Financials	11.0
Technology	8.5
Consumer staples	7.0
Communications	4.7
Cash and cash equivalents	2.1

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0354059841	Cash	1.500	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

## Important information

Investment manager  
**Eastspring Investments (Singapore) Limited**

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## Notes:

Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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