

Eastspring Investments – Indonesia Equity Fund



A Prudential plc company

Key information

Fund size (mil)	95.6
Fund base currency	USD
Fund dealing frequency	Daily
Bloomberg ticker (Class A)	IOFINEA LX
Net asset value (Class A)	USD 12.103
Benchmark (BM)	IDX 80 Index
SFDR Classification*	Article 8 fund

Investment objective

This Sub-Fund aims to maximise long-term total return by investing primarily in equity and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity, in Indonesia. The Sub-Fund may also invest in depositary receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, and warrants.

Performance

Returns (%)

Calendar year returns (%)

Class	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)	2024	2023	2022	2021	2020
A (USD)													
Bid-bid	5.0	2.2	0.7	-11.2	-6.7	0.3	0.7	1.0	-18.5	2.6	1.6	-2.4	-11.0
Offer-bid	-0.2	-2.9	-4.4	-15.7	-8.3	-0.7	-1.4	0.8	-22.6	-2.6	-3.5	-7.3	-15.4
Benchmark	4.4	6.7	7.7	-5.4	-3.5	2.6	2.7	3.5	-14.8	2.3	-0.4	-0.5	-6.4
AS (SGD)													
Bid-bid	6.0	2.4	-3.6	-12.7	-9.3	-0.5	-0.2	-2.1	-16.1	1.0	0.6	-0.3	-12.6
Offer-bid	0.7	-2.7	-8.4	-17.0	-10.9	-1.6	-2.1	-2.5	-20.3	-4.0	-4.4	-5.3	-17.0
Benchmark	5.4	7.0	2.8	-6.9	-6.2	1.7	1.8	0.6	-11.9	0.6	-1.2	1.7	-8.2

*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Performance: (p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 31-Dec-15, the benchmark was the Jakarta Composite Index. From 01-Jan-2016 to 30-Apr-25, the benchmark was MSCI Indonesia 10/40 Index. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Key measures

Number of Securities	30
3 year sharpe ratio(Class A)	-0.6
3 year volatility(%) (Class A)	18.2
Price to earnings (Trailing 12m)	12.1
Price to book (Trailing 12m)	1.8
Dividend yield (Trailing 12m, %)	4.5

*Source: Morningstar

Top 10 holdings (%)

1.	TELKOM INDONESIA (PERSERO) TBK PT	9.6
2.	BANK RAKYAT INDONESIA (PERSERO) TBK PT	8.8
3.	BANK MANDIRI (PERSERO) TBK PT	8.5
4.	BANK CENTRAL ASIA TBK PT	8.4
5.	ASTRA INTERNATIONAL TBK. PT.	6.3
6.	BANK NEGARA INDONESIA PERSERO TBK PT	4.7
7.	MERDEKA COPPER GOLD TBK PT	4.3
8.	AMMAN MINERAL INTERNASIONAL TBK PT	4.2
9.	SUMBER ALFARIA TRIJAYA TBK PT	4.2
10.	BARITO PACIFIC TBK PT	4.0

Allocations**Sector allocation (%)**

Financials	33.8
Materials	18.3
Consumer staples	16.2
Communication services	13.4
Industrials	6.3
Health care	4.9
Consumer discretionary	4.3
Energy	1.1
Others	1.0
Cash and cash equivalents	0.7

Allocations: Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Class	Currency	ISIN	Inception date	Subscription method	Annual management fee% (Current)	Sales charge	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0307460823	02-Jul-07	Cash	1.500	5.000	N.A.	N.A.	N.A.	N.A.
AS	SGD	LU0588546548	07-Feb-11	Cash, SRS	1.500	5.000	N.A.	N.A.	N.A.	N.A.

Share class details:

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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Notes: Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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