

Eastspring Investments – Global Technology Fund

eastspring
investments

A member of Prudential plc (UK)

Key information

Morningstar Overall Rating ^{**}	★★★★★
Fund size (mil)	257.5
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 43.910
ISIN (Class A)	LU0127658192
Inception date (Class A)	26-Aug-05
Benchmark (BM)	
MSCI All Countries World Information Technology Index + Communication Services Index [^]	

[^]The MSCI Index is calculated with dividends reinvested.

^{**} Rating should not be taken as a recommendation.

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Key measures

Number of Securities	56
3 year tracking error(%) (Class A)	5.9
3 year sharpe ratio (Class A)	0.9
3 year volatility(%) (Class A)	20.1

^{*}Source: Morningstar

Investment objective

This Sub-Fund aims to maximise long-term total returns through investment in equities and equity-related securities of companies around the world with innovative products, processes or services. These investments include, but are not restricted to, those companies whose provision or use of technology gives them a strategic advantage in the market.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-3.7	12.9	21.5	37.2	19.0	20.9	14.6	10.3
Offer-bid	-8.5	7.3	15.4	30.4	17.0	19.7	14.0	9.9
Benchmark	-4.1	11.0	20.1	34.9	20.3	22.7	17.0	12.0

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	38.2	-7.4	43.0	5.2	3.5
Offer-bid	31.3	-12.0	35.9	0.0	-1.7
Benchmark	42.4	-5.8	41.8	12.2	3.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 30-Nov-08, the benchmark was the FTSE World Information Technology Index; from 1-Dec-08 to 30-Apr-19, the benchmark was MSCI All Countries World Information Technology Index. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1. MICROSOFT CORPORATION	8.6
2. APPLE INC	7.9
3. FACEBOOK INC	5.6
4. ALPHABET INC A	4.5
5. TENCENT HOLDINGS LTD	3.7
6. VISA INC	3.5
7. SAMSUNG ELECTRONICS CO LTD	3.2
8. BROADCOM INC	3.1
9. AMAZON.COM INC	3.0
10. ALIBABA GROUP HOLDING LTD ADR	2.9

Sector allocation (%)

Interactive media & services	19.0
Software	19.0
Semiconductors & semiconductor equipment	15.4
Technology hardware, storage & peripherals	11.4
IT Services	10.3
Internet & direct marketing retail	7.0
Electronic equipment, instruments & components	4.5
Entertainment	3.6
Others	6.8
Cash and cash equivalents	3.0

Country allocation (%)

United States	84.4
South Korea	4.7
Hong Kong	4.3
Spain	1.6
United Kingdom	1.1
Taiwan	1.0
Cash and cash equivalents	3.0

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0127658192	Cash	1.750	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Investment Sub-manager
Henderson Global Investors Limited

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