

Eastspring Investments - China A Shares Growth Fund



A Prudential plc company

Key information

Fund size (mil)	119.7
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 8.641
ISIN (Class A)	LU1969619763
Inception date (Class A)	10-Apr-19
Benchmark (BM)	
MSCI China A Index[^]	
SFDR Classification [♦]	Article 8 fund

[^]The MSCI Index is calculated with dividends reinvested.

[♦]Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	74
³ year tracking error(%) (Class A)	7.1
³ year sharpe ratio (Class A)	-0.5
³ year volatility(%) (Class A)	25.0
³ Price to earnings (Trailing 12m)	18.7
³ Price to book (Trailing 12m)	2.3
³ Dividend yield (Trailing 12m, %)	2.2
³ Active share (%)	70.3

^{*}Source: Morningstar

Investment objective

This Sub-Fund aims to maximize long-term capital growth by investing at least 70% of its net assets in China A-shares of companies listed on the Shanghai Stock Exchange and/or the Shenzhen Stock Exchange via SHHK and SZHK Stock Connect and/or QFII/RQFII which have strong potential growth. The Sub-Fund may invest less than 30% of its net assets in equity of companies listed on the ChiNext market and the Science and Technology Innovation Board ("STAR Board"). Apart from China A-shares, the Sub-Fund may also invest less than 30% of its net assets in other equity and equity-related securities of companies that are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the PRC. Equity-related securities in which the Sub-Fund may invest include, but are not limited to listed securities in recognised markets, depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-2.7	-3.3	-4.2	-5.6	-10.6	-5.3	-	-2.4
Offer-bid	-7.6	-8.2	-9.0	-10.3	-12.1	-6.3	-	-3.2
Benchmark	-3.0	-0.8	-2.9	5.1	-3.4	1.4	-	0.2

Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Bid-bid	1.0	-23.1	-32.7	-2.5	56.8
Offer-bid	-4.1	-26.9	-36.0	-7.3	49.0
Benchmark	11.7	-13.5	-25.4	4.6	40.3

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	4.2
2.	CHINA YANGTZE POWER CO LTD	3.8
3.	EASTROC BEVERAGE GROUP CO LTD	3.4
4.	CHINA MERCHANTS BANK CO LTD A	3.3
5.	KWEICHOW MOUTAI CO LTD	3.3
6.	PING AN INSURANCE GROUP CO OF CHINA LTD	3.1
7.	TSINGTAO BREWERY CO LTD	2.6
8.	HYGON INFORMATION TECHNOLOGY CO LTD	2.5
9.	XCMG CONSTRUCTION MACHINERY CO LTD	2.3
10.	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	2.2

Sector allocation (%)

Information technology	19.8
Consumer staples	17.8
Financials	14.8
Industrials	14.6
Consumer discretionary	14.1
Health care	6.9
Utilities	3.8
Communication services	2.3
Others	2.6
Cash and cash equivalents	3.3

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1969619763	Cash	1.500	N.A.	N.A.	N.A.	N.A.
A _s	SGD	LU2328871848	Cash, SRS	1.500	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Investment Sub-manager
Eastspring Investments (Hong Kong) Limited

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All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

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