


# Eastspring Investments - Capital Reserve Fund



A member of Prudential plc (UK) 

## Key information

|                           |              |
|---------------------------|--------------|
| Fund size (mil)           | 107.9        |
| Fund base currency        | USD          |
| Fund dealing frequency    | Daily        |
| Net asset value (Class A) | USD 10.058   |
| ISIN (Class A)            | LU2219416836 |
| Inception date (Class A)  | 24-Nov-20    |

## Key measures

|                                |    |
|--------------------------------|----|
| Number of Securities           | 69 |
| *3 year sharpe ratio (Class A) | -  |
| *3 year volatility(%)          | -  |

\*Source: Morningstar

## Investment objective

This Sub-Fund aims to deliver enhanced returns over money market rates by investing primarily in a portfolio of fixed income / debt securities denominated in US dollars as well as other currencies; issued worldwide by a range of entities, including but not limited to government, sovereign entities or corporates. This Sub-Fund may also invest up to 40% in cash, deposits and money market instruments. From time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country. In particular, the Sub Fund may invest up to 100% of its net assets in the US and the Sub-Fund may invest up to 40 % of its net assets in the PRC by way of Chinese onshore debt securities, through the China interbank bond market direct access program (the "CIBM Direct Access Program") and/or China Hong Kong Bond Connect ("Bond Connect"), including less than 30% of its net assets in urban investment bonds which are debt instruments issued by local government financing vehicles ("LGFVs"). Further details on the fund's investment objective are available on the latest Prospectus of the SICAV.

## Class A Performance

### Returns (%)

|           | 1 m  | 3 m  | YTD  | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) |
|-----------|------|------|------|-----|------------|------------|-------------|------------------------|
| Bid-bid   | 0.0  | 0.2  | 0.2  | -   | -          | -          | -           | 0.6                    |
| Offer-bid | -3.0 | -2.8 | -2.8 | -   | -          | -          | -           | -2.4                   |

### Calendar year returns (%)

| Year      | 2020 | 2019 | 2018 | 2017 | 2016 |
|-----------|------|------|------|------|------|
| Bid-bid   | 0.3  | -    | -    | -    | -    |
| Offer-bid | -2.7 | -    | -    | -    | -    |

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

## Top 10 holdings (%)

|     |   |      |
|-----|---|------|
| 1.  | KOREA (REPUBLIC OF) 1.25% 10-DEC-2022                   | 18.5 |
| 2.  | MAPLETREE TREASURY SERVICES LTD 3.95% 31-DEC-2049       | 4.2  |
| 3.  | SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD 5% 31-DEC-2049 | 2.9  |
| 4.  | IS HONG KONG INVESTMENT LTD 2.9% 30-DEC-2022            | 2.9  |
| 5.  | CNAC HK FINBRIDGE CO LTD 3.5% 19-JUL-2022               | 2.8  |
| 6.  | STARHUB LTD 3.95% 31-DEC-2049                           | 2.8  |
| 7.  | MINOR INTERNATIONAL PCL 3.1% 31-DEC-2049                | 2.7  |
| 8.  | KING POWER CAPITAL LTD 5.625% 3-NOV-2024                | 2.1  |
| 9.  | DBS GROUP HOLDINGS LTD 3.6% 31-DEC-2049                 | 2.1  |
| 10. | SAMBA FUNDING LTD 2.75% 2-OCT-2024                      | 1.9  |

**Sector allocation (%)**

|                              |      |
|------------------------------|------|
| Foreign agencies             | 18.6 |
| Treasury                     | 18.5 |
| Banking                      | 11.1 |
| Other financial institutions | 9.4  |
| Other REIT                   | 8.1  |
| Home construction            | 6.2  |
| Other industry               | 4.1  |
| Wireless                     | 3.4  |
| Others                       | 19.1 |
| Cash and cash equivalents    | 1.5  |

**Country allocation (%)**

|                           |      |
|---------------------------|------|
| China                     | 28.5 |
| Singapore                 | 20.1 |
| Korea                     | 18.5 |
| Malaysia                  | 5.6  |
| India                     | 5.0  |
| United Arab Emirates      | 4.2  |
| Qatar                     | 3.3  |
| Hong Kong                 | 3.2  |
| Others                    | 10.1 |
| Cash and cash equivalents | 1.5  |

**Ratings allocation (%)**

|                           |      |
|---------------------------|------|
| AA                        | 20.2 |
| A                         | 24.1 |
| BBB                       | 29.7 |
| BB                        | 4.6  |
| B                         | 2.1  |
| Non-Rated                 | 17.8 |
| Cash and cash equivalents | 1.5  |

Credit ratings by S&P/  
Moody's/Fitch.

**Maturity allocation (%)**

|                           |      |
|---------------------------|------|
| 0 - 1 year                | 15.3 |
| 1 - 3 years               | 59.1 |
| 3 - 5 years               | 22.8 |
| 5 - 10 years              | 1.4  |
| Cash and cash equivalents | 1.5  |

Due to rounding, the allocation table may not add up to 100% or may be negative.

**Share class details**

| Share class | Currency | ISIN         | Subscription method | Annual management fee% (Current) | Distribution frequency | Ex-date | Dividend per share | Annual dividend yield % |
|-------------|----------|--------------|---------------------|----------------------------------|------------------------|---------|--------------------|-------------------------|
| A           | USD      | LU2219416836 | Cash                | 0.500                            | N.A.                   | N.A.    | N.A.               | N.A.                    |
| C           | USD      | LU2243321572 | Cash                | 0.250                            | N.A.                   | N.A.    | N.A.               | N.A.                    |

**Notes:**

1. Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share.

2. C share classes are for institutional investors only, and are not available to retail investors.

3. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends. \*Or their near equivalent in any major freely convertible currency of the amounts specified.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

## IMPORTANT INFORMATION

Investment manager  
**Eastspring Investments (Singapore) Limited**

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**The Fund may use derivative instruments for efficient portfolio management and hedging purposes.**

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

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