

Eastspring Investments - Capital Reserve Fund



A Prudential plc company

Key information

Fund size (mil)	2.3
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 10.220
ISIN (Class A)	LU2219416836
Inception date (Class A)	24-Nov-20
SFDR Classification*	Article 8 fund

*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability - related disclosures in the financial services.

Key measures

Number of Securities	6
*3 year sharpe ratio (Class A)	-
*3 year volatility(%)	-

*Source: Morningstar

Investment objective

This Sub-Fund aims to deliver enhanced returns over money market rates by investing primarily in a portfolio of fixed income / debt securities denominated in US dollars as well as other currencies issued worldwide by a range of entities, including but not limited to government, sovereign entities or corporates. This Sub-Fund may also invest up to 40% in cash, deposits and money market instruments. This Sub-Fund is a fixed income fund primarily investing in high quality fixed income securities, and will invest at least 66% of its net assets in investment grade fixed income securities (i.e. rated BBB- or above by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings, or if unrated, are of comparable quality as determined by the Investment Manager). The Sub-Fund may invest less than 30% of its net assets in unrated fixed income securities which the Investment Manager considers to be of comparable quality to a security rated investment grade. The Sub-Fund may invest up to 20% of its net assets in fixed income securities rated below investment grade (i.e. rated below BBB- by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings or unrated, excluding those where if unrated, the Investment Manager determines that the security is of comparable credit quality to a security rated BBB- or above by Standard & Poor's, or comparable ratings by Moody's Investors Services or Fitch Ratings). Investors are strongly advised to refer to the SICAV Prospectus for further details on the investment objectives.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.3	3.1	4.7	3.6	-	-	-	0.9
Offer-bid	-0.8	0.0	1.6	0.5	-	-	-	-0.3

Calendar year returns (%)

Year	2022	2021	2020	2019	2018
Bid-bid	-2.8	0.1	0.3	-	-
Offer-bid	-5.7	-2.9	-2.7	-	-

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	UNITED STATES TREASURY NOTE 2.5% 15-AUG-2023	13.0
2.	UNITED STATES TREASURY NOTE 0.125% 31-AUG-2023	12.9
3.	UNITED STATES TREASURY NOTE 0.125% 15-SEP-2023	12.8
4.	UNITED STATES TREASURY NOTE 2.625% 31-DEC-2023	12.8
5.	UNITED STATES TREASURY NOTE 1.25% 31-JUL-2023	8.6
6.	UNITED STATES TREASURY NOTE 0.125% 31-JUL-2023	8.2

Sector allocation (%)

Treasury	68.3
Cash and cash equivalents	31.7

Market allocation (%)

United States	68.3
Cash and cash equivalents	31.7

Ratings allocation (%)

AA	68.3
Cash and cash equivalents	31.7

Credit ratings by S&P/
Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	68.3
Cash and cash equivalents	31.7

Due to rounding, the allocation table may not add up to 100%.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU2219416836	Cash	0.500	N.A.	N.A.	N.A.	N.A.
C	USD	LU2243321572	Cash	0.250	N.A.	N.A.	N.A.	N.A.

Notes:

1. Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital will result in an immediate reduction of the net asset value per share.

2. C share classes are for institutional investors only, and are not available to retail investors.

3. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends. *Or their near equivalent in any major freely convertible currency of the amounts specified.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

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The Fund is a sub-fund of Eastspring Investments, an open-ended investment company with variable capital (Société d'Investissement à Capital Variable or SICAV) registered in the Grand Duchy of Luxembourg, which qualifies as an Undertakings for Collective Investment in Transferable Securities ("UCITS") under relevant EU legislation. The Management Company of the SICAV is Eastspring Investments (Luxembourg) S.A., Grand-Duchy of Luxembourg.

All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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Please refer to the offering documents for details on fees and charges, dealing and redemption, product features, risk factors and seek professional advice before making any investment decision. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. The value of shares in the Fund and the income accruing to the shares, if any, may fall or rise. Where an investment is denominated in a currency other than the base currency of the Fund, exchange rates may have an adverse effect on the value, price or income of that investment. Investors should not make any investment decision solely based on this document. Investors may wish to seek advice from a financial adviser before purchasing shares of the Fund. In the event that an investor may choose not to seek advice from a financial adviser, the latter should consider carefully whether the Fund in question is suitable for him.

Past performance and the predictions, projections, or forecasts on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of Eastspring Investments or any of the funds managed by Eastspring Investments. There are limitations to the use of indices as proxies for the past performance in the respective asset classes/sector.

The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

Distributions are not guaranteed and may fluctuate. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Board of Directors, and can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). The payment of distributions should not be confused with the Fund's performance, rate of return or yield. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per share.

The preceding paragraph is only applicable if the Fund intends to pay dividends / distributions.

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Eastspring Investments - Capital Reserve Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under <https://www.eastspring.com/lu/funds/fund-downloads>.

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