

Eastspring Investments - Asia Sustainable Bond Fund



A member of Prudential plc (UK) 

Key information

Fund size (mil)	70.8
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 10.278
ISIN (Class A)	LU2068974737
Inception date (Class A)	16-Dec-19

Key measures

Number of Securities	64
*3 year sharpe ratio (Class A)	-
*3 year volatility(%) (Class A)	-

*Source: Morningstar

Investment objective

The Sub-Fund seeks to invest in a mix of green, social and sustainability ("GSS") bonds and other debt securities issued by Asian governments, quasi-governments, corporates or supranationals, which are aligned to internal Environmental, Social and Governance ("ESG") principles. The Sub-Fund's portfolio primarily consists of bonds denominated in US dollars, Euro, as well as the various Asian currencies and aims to maximise total returns through investing in debt securities that are rated as well as unrated. The Sub-Fund may make investments up to 20% of its net assets in Chinese onshore debt securities through the China interbank bond market direct access program (the "CIBM Direct Access Program") and/or China Hong Kong Bond Connect ("Bond Connect"). The Sub-Fund may invest in debt securities that are rated or unrated, with up to 30% of its net assets in securities rated below investment grade (i.e. rated below BBB- by Standard & Poor's or comparable ratings by Moody's Investors Services or Fitch Ratings). The Sub-Fund may invest up to 10% of its net assets in Contingent Convertible Bonds ("CoCos").

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-0.1	2.2	2.7	-	-	-	-	2.8
Offer-bid	-3.1	-0.9	-0.4	-	-	-	-	-0.3

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	0.1	-	-	-	-
Offer-bid	-2.9	-	-	-	-

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page 2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	SINGAPORE TECHNOLOGIES TELEMEDIA PTE LTD 5% 31-DEC-2049	4.4
2.	MAPLETREE TREASURY SERVICES LTD 3.95% 31-DEC-2049	3.2
3.	ARA ASSET MANAGEMENT LTD 5.6% 31-DEC-2049	2.9
4.	AC ENERGY FINANCE INTERNATIONAL LTD 5.65% 31-DEC-2049	2.9
5.	CHINA RESOURCES LAND LTD 3.75% 31-DEC-2049	2.9
6.	RIZAL COMMERCIAL BANKING CORP 3% 11-SEP-2024	2.9
7.	UNITED OVERSEAS BANK LTD 3.875% 31-DEC-2049	2.9
8.	DBS GROUP HOLDINGS LTD 3.6% 31-DEC-2049	2.8
9.	PARKWAY PANTAI LTD 4.25% 31-DEC-2049	2.8
10.	NTUC INCOME INSURANCE CO-OPERATIVE LTD 3.1% 20-JUL-2050	2.7

Sector allocation (%)

Banking	13.8
Electric	10.9
Home construction	8.3
Other REIT	8.3
Other financial institutions	8.2
Foreign agencies	8.1
Wireless	6.3
Other industry	5.5
Others	29.4
Cash and cash equivalents	1.2

Country allocation (%)

Singapore	27.4
China	26.9
India	15.1
Philippines	9.4
Indonesia	7.1
Hong Kong	4.1
United Kingdom	3.2
Malaysia	2.8
Others	2.8
Cash and cash equivalents	1.2

Ratings allocation (%)

A	9.0
BBB	34.2
BB	16.1
B	5.6
Non-Rated	33.9
Cash and cash equivalents	1.2

Credit ratings by S&P/
Moody's/Fitch.

Maturity allocation (%)

0 - 1 year	18.1
1 - 3 years	25.1
3 - 5 years	39.9
5 - 10 years	12.1
10+ years	3.7
Cash and cash equivalents	1.2

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU2068974737	Cash	1.000	N.A.	N.A.	N.A.	N.A.
C	USD	LU2068974810	Cash	0.600	N.A.	N.A.	N.A.	N.A.

Notes:

1. Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share.

2. C share classes are for institutional investors only, and are not available to retail investors.

3. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends. *Or their near equivalent in any major freely convertible currency of the amounts specified.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

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