

# Eastspring Investments - Asia Real Estate Multi Asset Income Fund



A member of Prudential plc (UK)

## Key information

Fund size (mil)	89.7
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 9.148
ISIN (Class A)	LU2088747725
Inception date (Class A)	09-Dec-19

## Key measures

3 year sharpe ratio (Class A)	-
3 year volatility(%) (Class A)	-

Source: Morningstar

## Asset class allocation (%)

Bond	50.8
Equity	45.5
Cash and cash equivalents	3.7

The breakdown between Equity, Bonds and Cash does not take into account the economic exposures created by derivative positions. The Cash position may include funds allocated to margin/collateral on derivatives positions.

Due to rounding, the allocation table may not add up to 100% or may be negative.

## Investment objective

The Sub-Fund aims to maximize total returns with an income payout focus over the medium to long term through the implementation of an actively managed investment strategy investing primarily in a diversified range of equities, listed Real Estate Investment Trusts ("REITs"), equity related securities, bonds and other collective investment schemes (including sub-funds of the SICAV) related to real estate and/or infrastructure companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depositary receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will not have embedded derivatives. The Sub-Fund may invest up to 10% of its net assets in CMBS, MBS and ABS. The Sub-Fund may invest up to 50% of its net assets in fixed income securities rated below investment grade or unrated debt securities. Further details on the fund's investment objective are available on the latest Prospectus of the SICAV.

## Class A Performance

### Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-2.6	1.7	-9.9	-	-	-	-	-8.5
Offer-bid	-7.5	-3.4	-14.4	-	-	-	-	-13.1

### Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	1.6	-	-	-	-
Offer-bid	-3.5	-	-	-	-

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

## Top 10 holdings (%)

1.	UNITED STATES TREASURY BILL 12-NOV-2020	3.7
2.	ISHARES HIGH YIELD CORP BOND UCITS ETF USD DIST	2.5
3.	KEPPEL INFRASTRUCTURE TRUST	2.3
4.	CROMWELL EUROPEAN REAL ESTATE INVESTMENT TRUST	2.1
5.	ESR-REIT	1.5
6.	CAPITALAND MALL TRUST 3.609% 4-APR-2029	1.5
7.	LINK REAL ESTATE INVESTMENT TRUST	1.5
8.	GPT GROUP	1.5
9.	MAH SING GROUP BHD	1.4
10.	TIMES CHINA HOLDINGS LTD	1.3

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

**Sector allocation (%)**

Real estate development	32.1
Diversified REITS	11.1
Retail REITS	8.7
Industrial REITS	6.1
Diversified real estate activities	5.4
Electric utilities	3.8
Asset management & custody banks	3.1
Real estate operating companies	2.9
Others	23.1
Cash and cash equivalents	3.7

**Country allocation (%)**

China	29.0
Singapore	22.9
Hong Kong	8.8
Australia	7.1
Japan	5.5
Indonesia	4.5
India	4.3
Philippines	3.5
Others	10.7
Cash and cash equivalents	3.7

**Ratings allocation (%)**

AA	5.4
A	1.7
BBB	10.0
BB	12.4
B	17.6
CC	0.2
Non-Rated	3.6
Equities	45.4
Cash and cash equivalents	3.7

Credit ratings by S&P/  
Moody's/Fitch.

**Maturity allocation (%)**

0 - 1 year	17.5
1 - 3 years	20.4
3 - 5 years	5.1
5 - 10 years	7.9
Equities	45.4
Cash and cash equivalents	3.7

Due to rounding, the allocation table may not add up to 100% or may be negative.

**Share class details**

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU2088747725	Cash	1.200	N.A.	N.A.	N.A.	N.A.
A <sub>DM</sub>	USD	LU2088747998	Cash	1.200	Monthly	01-Oct-20	0.0371844	5.00
A <sub>DMC1</sub>	USD	LU2088748020	Cash	1.200	Monthly	01-Oct-20	0.0442767	6.00
A <sub>SDM (Hedged)</sub>	SGD	LU2088748376	Cash	1.200	Monthly	01-Oct-20	0.0370323	5.00

**Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes:** (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

## IMPORTANT INFORMATION

Investment manager  
**Eastspring Investments (Singapore) Limited**

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In case of discrepancy between the English and Chinese versions, the English version shall prevail.

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