

Eastspring Investments – Asian Smaller Companies Fund

eastspring
investments

A member of Prudential plc (UK)

Key information

Morningstar Overall Rating ^{***}	★★★
Fund size (mil)	76.9
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 9.642
ISIN (Class A)	LU1634259631
Inception date (Class A)	02-Aug-17
Benchmark (BM)	MSCI AC Asia ex Japan Small Cap Index [^]

[^]The MSCI Index is calculated with dividends reinvested.

^{***} Rating should not be taken as a recommendation.

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Key measures

Number of Securities	58
3 year tracking error(%) (Class A)	6.1
3 year sharpe ratio (Class A)	-0.1
3 year volatility(%) (Class A)	19.8

[^]Source: Morningstar

Investment objective

This Sub-Fund aims to generate long-term capital growth by investing primarily in equity and equity-related securities of small and medium sized entities, which are incorporated in, or listed in, or have their area of primary activity in the Asia Pacific ex Japan Region. The investment universe is the bottom third in terms of total market capitalisation of all publicly listed equity in the Asia Pacific ex Japan markets. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-0.8	8.7	-2.4	4.3	-2.2	–	–	-1.1
Offer-bid	-5.7	3.2	-7.3	-0.9	-3.8	–	–	-2.7
Benchmark	-1.2	12.8	5.5	13.5	0.3	–	–	0.7

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	7.8	-14.5	7.2	–	–
Offer-bid	2.4	-18.8	1.8	–	–
Benchmark	7.2	-18.9	11.4	–	–

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	SINBON ELECTRONICS CO LTD	2.9
2.	CENTURY PACIFIC FOOD INC	2.9
3.	NANYA TECHNOLOGY CORP	2.6
4.	BIZLINK HOLDING INC	2.4
5.	ZEE ENTERTAINMENT ENTERPRISES LTD	2.4
6.	ANGANG STEEL CO LTD	2.4
7.	E INK HOLDINGS INC	2.4
8.	CROMPTON GREAVES CONSUMER ELECTRICALS LTD	2.4
9.	SUNNY FRIEND ENVIRONMENTAL TECHNOLOGY CO LTD	2.3
10.	ADVANCED CERAMIC X CORP	2.3

Sector allocation (%)

Information technology	22.9
Consumer discretionary	18.8
Industrials	11.5
Financials	9.7
Consumer staples	8.9
Materials	8.8
Communication services	6.6
Real estate	6.3
Others	1.8
Cash and cash equivalents	4.7

Country allocation (%)

Taiwan (Republic of China)	29.7
China	17.6
India	16.8
Korea	14.3
Hong Kong	5.0
Philippines	3.9
Indonesia	2.3
Vietnam	2.0
Others	3.7
Cash and cash equivalents	4.7

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1634259631	Cash	1.500	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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