

Eastspring Investments - Asian Multi Factor Equity Fund

eastspring
investments

A Prudential plc company 

Key information

Morningstar Overall Rating [▲]	★★★
Fund size (mil)	232.1
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 11.609
ISIN (Class A)	LU1981816686
Inception date (Class A)	30-Apr-19
Benchmark (BM)	
MSCI AC Asia ex Japan (Net Total Return) Index [▲]	
SFDR Classification [◆]	Article 8 fund

[▲]The MSCI Index is calculated with dividends reinvested.

[▲] Rating should not be taken as a recommendation.

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[◆]Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	160
3 year tracking error(%) (Class A)	3.4
3 year sharpe ratio (Class A)	-0.4
3 year volatility(%) (Class A)	18.9
Price to earnings (Trailing 12m)	12.8
Price to book (Trailing 12m)	1.8
Dividend yield (Trailing 12m, %)	2.2
Active share (%)	65.7

[▲]Source: Morningstar

Investment objective

This Sub-Fund aims to maximize long-term total return via a combination of capital growth and income by investing in equities, using a quantitative (systematic) investment approach, with a diversified exposure to a selected set of asset characteristics and factors (which may include value, quality, profitability, growth, momentum). The Sub-Fund will invest primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia ex-Japan Region. The Sub-Fund may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. ADRs and GDRs that the Sub-Fund may invest in will have equities as underlying assets and will not have embedded derivatives.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	2.6	6.6	10.5	12.0	-6.4	3.4	-	2.9
Offer-bid	-2.5	1.3	5.0	6.4	-8.0	2.4	-	1.9
Benchmark	4.3	7.5	9.7	12.9	-5.8	3.5	-	2.9

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	3.9	-19.6	3.0	20.5	1.4
Offer-bid	-1.3	-23.7	-2.2	14.5	-3.7
Benchmark	6.0	-19.7	-4.7	25.0	4.1

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.0
2.	TENCENT HOLDINGS LTD	6.8
3.	SAMSUNG ELECTRONICS CO LTD	4.3
4.	PDD HOLDINGS INC	2.3
5.	ALIBABA GROUP HOLDING LTD	2.1
6.	KIA CORP	2.0
7.	BHARAT PETROLEUM CORPORATION LTD	1.9
8.	EVA AIRWAYS CORP	1.9
9.	CANARA BANK LTD	1.9
10.	PICC PROPERTY AND CASUALTY CO LTD	1.9

Sector allocation (%)

Information technology	28.3
Financials	19.8
Consumer discretionary	14.7
Communication services	8.7
Industrials	8.4
Materials	5.9
Health care	4.3
Energy	2.9
Others	6.9
Cash and cash equivalents	0.1

Market allocation (%)

China	28.4
Taiwan (Republic of China)	23.4
India	20.3
Korea	15.3
Hong Kong	5.6
Singapore	2.6
Malaysia	2.1
Indonesia	1.1
Others	1.1
Cash and cash equivalents	0.1

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1981816686	Cash	1.000	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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