

Eastspring Investments – Asian Low Volatility Equity Fund

eastspring
investments

A member of Prudential plc (UK)

Key information

Fund size (mil)	985.9
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 10.953
ISIN (Class A)	LU1522347837
Inception date (Class A)	23-Nov-16
Benchmark (BM)	MSCI AC Asia Pacific ex Japan Minimum Volatility Index^

^The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	203
3 year tracking error(%) (Class A)	3.2
3 year sharpe ratio (Class A)	-0.2
3 year volatility(%) (Class A)	13.3

^Source: Morningstar

Investment objective

This Sub-Fund aims to generate total returns in line with Asia Pacific ex Japan equity markets, via a combination of capital growth and income, but with lower volatility. The Sub-Fund will invest primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-3.7	1.6	-9.0	-6.1	-2.0	–	–	2.4
Offer-bid	-8.5	-3.4	-13.6	-10.8	-3.7	–	–	1.0
Benchmark	-2.3	3.9	-6.4	-2.0	2.5	–	–	8.3

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	7.9	-7.7	23.0	-1.7	–
Offer-bid	2.5	-12.3	16.8	-6.6	–
Benchmark	10.7	-3.8	37.0	-0.6	–

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 31-Jan-18, the benchmark was the MSCI AC Asia Pacific ex Japan Index. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	HINDUSTAN UNILEVER LTD	2.6
2.	WOOLWORTHS GROUP LTD	2.6
3.	CHUNGHWA TELECOM CO. LTD.	2.5
4.	CLP HOLDINGS LTD	2.5
5.	SAMSUNG ELECTRONICS CO LTD NON VOTING PREF	2.5
6.	INDUSTRIAL AND COMMERCIAL BANK OF CHINA LTD	2.5
7.	CHINA MOBILE LTD	2.4
8.	ADVANCED INFO SERVICE PCL NON-VOTING D	2.3
9.	MALAYAN BANKING BHD	2.1
10.	BANK OF CHINA LTD	2.0

Sector allocation (%)

Financials	19.9
Consumer staples	15.7
Communication services	13.7
Utilities	12.2
Information technology	10.2
Consumer discretionary	8.3
Materials	8.1
Industrials	4.2
Others	6.7
Cash and cash equivalents	1.0

Country allocation (%)

China	38.0
India	12.1
Taiwan (Republic of China)	11.2
Hong Kong	10.1
Thailand	7.8
Australia	6.5
Malaysia	5.3
Korea	4.7
Others	3.3
Cash and cash equivalents	1.0

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1522347837	Cash	1.250	N.A.	N.A.	N.A.	N.A.
A _{DM}	USD	LU1497733557	Cash	1.250	Monthly	01-Oct-20	0.0300361	4.00
A _S	SGD	LU1634259391	Cash, SRS	1.250	N.A.	N.A.	N.A.	N.A.
A _S (hedged)	SGD	LU1634259557	Cash, SRS	1.250	N.A.	N.A.	N.A.	N.A.
A _{SDM}	SGD	LU1497733631	Cash	1.250	Monthly	01-Oct-20	0.0298807	4.00
A _{SDM} (hedged)	SGD	LU1497734951	Cash	1.250	Monthly	01-Oct-20	0.0289776	4.00

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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