


Eastspring Investments – Asian Equity Fund

eastspring
investments

A member of Prudential plc (UK) 

Key information

Fund size (mil)	260.7
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 17.884
ISIN (Class A)	LU0163747925
Inception date (Class A)	26-Aug-05
Benchmark (BM)	MSCI AC Asia ex Japan Index^

^The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	60
3 year tracking error(%) (Class A)	3.5
3 year sharpe ratio (Class A)	0.0
3 year volatility(%) (Class A)	19.4

*Source: Morningstar

Investment objective

This Sub-Fund aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-1.6	8.2	-6.6	4.5	-1.2	5.5	0.6	3.9
Offer-bid	-6.6	2.8	-11.3	-0.7	-2.9	4.4	0.1	3.6
Benchmark	-1.5	10.7	5.4	17.8	4.9	10.6	5.4	8.0

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	15.0	-16.2	36.6	3.9	-17.3
Offer-bid	9.3	-20.4	29.7	-1.3	-21.4
Benchmark	18.2	-14.4	41.7	5.4	-9.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 30-Sep-08, the benchmark was the MSCI AC Far East ex Japan Index. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	ALIBABA GROUP HOLDING LTD	9.1
2.	TENCENT HOLDINGS LTD	7.6
3.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	7.5
4.	SAMSUNG ELECTRONICS CO LTD	7.1
5.	CHINA CONSTRUCTION BANK CORP	2.2
6.	CHINA OVERSEAS LAND & INVESTMENT LTD	2.1
7.	ICICI BANK LTD	2.0
8.	CNOOC LTD	2.0
9.	SK HYNIX INC	1.9
10.	UNITED MICROELECTRONICS CORPORATION	1.9

Sector allocation (%)

Information technology	23.7
Financials	18.1
Consumer discretionary	17.5
Communication services	12.2
Real estate	6.0
Industrials	5.3
Materials	4.7
Energy	4.5
Others	3.8
Cash and cash equivalents	4.2

Country allocation (%)

China	44.2
Korea	16.6
Taiwan (Republic of China)	12.7
India	8.9
Hong Kong	6.9
Singapore	3.7
Indonesia	2.1
Thailand	0.7
Cash and cash equivalents	4.2

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0163747925	Cash	1.500	N.A.	N.A.	N.A.	N.A.
A _s	SGD	LU0228367735	Cash	1.500	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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