

Eastspring Investments – Asian Dynamic Fund

eastspring
investments

A Prudential plc company

Key information

| | |
|--|----------------|
| Morningstar Overall Rating* [▲] | ★★★ |
| Fund size (mil) | 236.4 |
| Fund base currency | USD |
| Fund dealing frequency | Daily |
| Net asset value (Class A) | USD 11.390 |
| ISIN (Class A) | LU0315179316 |
| Inception date (Class A) | 07-Feb-11 |
| Benchmark (BM) | |
| MSCI AC Asia ex Japan Index [▲] | |
| SFDR Classification* [▲] | Article 8 fund |

[▲]The MSCI Index is calculated with dividends reinvested.

[▲] Rating should not be taken as a recommendation.

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Morningstar Category: Asia ex-Japan Equity

*Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

| | |
|-------------------------------------|------|
| Number of Securities | 37 |
| *3 year tracking error(%) (Class A) | 5.3 |
| *3 year sharpe ratio (Class A) | 0.0 |
| *3 year volatility(%) (Class A) | 18.6 |
| *Price to earnings (Trailing 12m) | 10.3 |
| *Price to book (Trailing 12m) | 1.1 |
| *Dividend yield (Trailing 12m, %) | 3.4 |
| *Active share (%) | 80.3 |

[▲]Source: Morningstar

Investment objective

This Sub-Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The scheme will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Asian entities (both in US dollars and Asian currencies).

Class A Performance

Returns (%)

| | 1 m | 3 m | YTD | 1 y | 3 y (p.a.) | 5 y (p.a.) | 10 y (p.a.) | Since inception (p.a.) |
|-----------|------|------|------|------|------------|------------|-------------|------------------------|
| Bid-bid | 1.4 | 0.3 | 0.3 | 2.6 | 2.1 | 9.8 | 1.9 | 0.9 |
| Offer-bid | -3.7 | -4.7 | -4.7 | -2.5 | 0.4 | 8.7 | 1.4 | 0.6 |
| Benchmark | 0.0 | 1.8 | 1.8 | 11.7 | 1.8 | 7.2 | 4.2 | 4.0 |

Calendar year returns (%)

| Year | 2024 | 2023 | 2022 | 2021 | 2020 |
|-----------|------|------|-------|------|------|
| Bid-bid | 8.1 | 6.0 | -8.3 | 2.3 | 11.7 |
| Offer-bid | 2.7 | 0.7 | -12.9 | -2.9 | 6.1 |
| Benchmark | 12.0 | 6.0 | -19.7 | -4.7 | 25.0 |

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

| | | |
|-----|---|-----|
| 1. | TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD | 7.9 |
| 2. | SAMSUNG ELECTRONICS CO LTD | 5.5 |
| 3. | ICICI BANK LTD INR | 4.2 |
| 4. | CHINA MERCHANTS BANK CO LTD H | 4.2 |
| 5. | CHINA MENGNIU DAIRY CO LTD | 4.1 |
| 6. | CHINA CONSTRUCTION BANK CORP H H | 3.8 |
| 7. | JD.COM INC | 3.7 |
| 8. | PDD HOLDINGS INC | 3.3 |
| 9. | TONGCHENG TRAVEL HOLDINGS LTD | 3.2 |
| 10. | METROPOLITAN BANK AND TRUST COMPANY | 3.1 |

Sector allocation (%)

| | |
|---------------------------|------|
| Financials | 27.2 |
| Information technology | 19.6 |
| Consumer discretionary | 19.4 |
| Communication services | 9.0 |
| Consumer staples | 5.9 |
| Utilities | 4.3 |
| Energy | 4.0 |
| Industrials | 3.3 |
| Others | 4.7 |
| Cash and cash equivalents | 2.6 |

Market allocation (%)

| | |
|----------------------------|------|
| China | 35.7 |
| India | 16.0 |
| Taiwan (Republic of China) | 15.8 |
| Korea | 10.5 |
| Hong Kong | 5.8 |
| Indonesia | 5.0 |
| Philippines | 3.1 |
| Thailand | 3.0 |
| Singapore | 2.5 |
| Cash and cash equivalents | 2.6 |

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

| Share class | Currency | ISIN | Subscription method | Annual management fee% (Current) | Distribution frequency | Ex-date | Dividend per share | Annual dividend yield % |
|-------------|----------|--------------|---------------------|----------------------------------|------------------------|---------|--------------------|-------------------------|
| A | USD | LU0315179316 | Cash | 1.500 | N.A. | N.A. | N.A. | N.A. |

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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