


Eastspring Investments – Asian Dynamic Fund



A member of Prudential plc (UK) 

Key information

Fund size (mil)	61.9
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 8.119
ISIN (Class A)	LU0315179316
Inception date (Class A)	07-Feb-11
Benchmark (BM)	MSCI AC Asia ex Japan Index^

^The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	36
3 year tracking error(%) (Class A)	5.5
3 year sharpe ratio (Class A)	-0.3
3 year volatility(%) (Class A)	19.0

*Source: Morningstar

Investment objective

This Sub-Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The scheme will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Asian entities (both in US dollars and Asian currencies).

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-1.9	6.2	-14.2	-4.7	-5.8	2.3	–	-2.1
Offer-bid	-6.8	0.9	-18.5	-9.4	-7.4	1.2	–	-2.7
Benchmark	-1.5	10.7	5.4	17.8	4.9	10.6	–	4.9

Calendar year returns (%)

Year	2019	2018	2017	2016	2015
Bid-bid	7.6	-16.3	36.2	6.5	-21.6
Offer-bid	2.2	-20.5	29.4	1.2	-25.5
Benchmark	18.2	-14.4	41.7	5.4	-9.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inception during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8.3
2.	SAMSUNG ELECTRONICS CO LTD	7.4
3.	CHINA CONSTRUCTION BANK CORP	4.1
4.	ICICI BANK LTD	4.1
5.	WHARF HOLDINGS LTD	3.7
6.	HYUNDAI MOTOR CO	3.5
7.	TATA STEEL LTD	3.2
8.	SK HYNIX INC	3.2
9.	OVERSEA-CHINESE BANKING CORPORATION LTD	3.2
10.	UNITED MICROELECTRONICS CORPORATION	3.1

Sector allocation (%)

Information technology	27.2
Financials	24.9
Consumer discretionary	11.6
Industrials	7.9
Materials	7.5
Real estate	6.8
Communication services	4.2
Consumer staples	2.8
Others	4.8
Cash and cash equivalents	2.3

Country allocation (%)

China	38.9
Korea	21.3
India	13.5
Taiwan (Republic of China)	12.9
Indonesia	4.0
Singapore	3.2
Hong Kong	2.1
Thailand	1.9
Cash and cash equivalents	2.3

Due to rounding, the allocation table may not add up to 100% or may be negative.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0315179316	Cash	2.000	N.A.	N.A.	N.A.	N.A.

Distributions are not guaranteed. Distributions may be paid out of distributable income, capital or both. Important Notes: (i) Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment; and (ii) Any distributions involving payment out of the Fund's capital may result in an immediate reduction of the net asset value per share. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

IMPORTANT INFORMATION

Investment manager
Eastspring Investments (Singapore) Limited

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