

Eastspring Investments – Asian Dynamic Fund



A Prudential plc company

Key information

Morningstar Overall Rating* [^]	★★★
Fund size (mil)	236.6
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 11.356
ISIN (Class A)	LU0315179316
Inception date (Class A)	07-Feb-11
Benchmark (BM)	
MSCI AC Asia ex Japan Index [^]	
SFDR Classification [♦]	Article 8 fund

[^]The MSCI Index is calculated with dividends reinvested.

[♦] Rating should not be taken as a recommendation.

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[♦]Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	36
[^] 3 year tracking error(%) (Class A)	6.0
[^] 3 year sharpe ratio (Class A)	0.0
[^] 3 year volatility(%) (Class A)	18.6
[^] Price to earnings (Trailing 12m)	10.3
[^] Price to book (Trailing 12m)	1.1
[^] Dividend yield (Trailing 12m, %)	3.3
[^] Active share (%)	79.5

[^]Source: Morningstar

Investment objective

This Sub-Fund aims to generate long-term capital growth through a concentrated portfolio of equities, equity-related securities, bonds, and currencies. The scheme will invest primarily in securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, convertible bonds, preference shares, warrants and fixed income securities issued by Asian entities (both in US dollars and Asian currencies).

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	-0.9	-9.1	8.1	8.1	1.7	3.7	2.1	0.9
Offer-bid	-5.8	-13.6	2.7	2.7	-0.1	2.6	1.6	0.5
Benchmark	0.1	-7.6	12.0	12.0	-1.6	2.6	4.5	3.9

Calendar year returns (%)

Year	2024	2023	2022	2021	2020
Bid-bid	8.1	6.0	-8.3	2.3	11.7
Offer-bid	2.7	0.7	-12.9	-2.9	6.1
Benchmark	12.0	6.0	-19.7	-4.7	25.0

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was inceptioned during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.2
2.	SAMSUNG ELECTRONICS CO LTD	5.0
3.	ICICI BANK LTD INR	4.6
4.	CHINA MENGNIU DAIRY CO LTD	3.8
5.	JD.COM INC	3.8
6.	CHINA MERCHANTS BANK CO LTD H	3.7
7.	CHINA CONSTRUCTION BANK CORP H H	3.6
8.	BANGKOK BANK PCL	3.0
9.	INDUSIND BANK LTD	3.0
10.	LARGAN PRECISION CO LTD	2.9

Sector allocation (%)

Financials	25.8
Information technology	21.8
Consumer discretionary	16.2
Communication services	11.0
Consumer staples	5.6
Industrials	4.1
Energy	3.9
Utilities	3.5
Others	4.8
Cash and cash equivalents	3.3

Market allocation (%)

China	29.3
Taiwan (Republic of China)	18.6
India	15.7
Korea	10.9
Hong Kong	8.9
Indonesia	5.3
Thailand	3.0
Philippines	2.8
Singapore	2.2
Cash and cash equivalents	3.3

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0315179316	Cash	1.500	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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Eastspring Investments (Singapore) Limited (UEN: 199407631H)

7 Straits View
#09-01 Marina One East Tower
Singapore 018936

Tel: (65) 6349 9711 | Fax: (65) 6509 5382

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[linkedin.com/company/128876/
eastspring.com/sg](https://linkedin.com/company/128876/eastspring.com/sg)

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