

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product ("Units"). If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

EASTSPRING INVESTMENTS UNIT TRUSTS - SINGAPORE INCOME AND GROWTH EQUITY FUND (the "Fund")

Product Type	Unit Trust	Inception Date	Not available
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2024	Not available

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek to maximise long-term total return;
- are comfortable with risks of an equity fund that primarily invests in equities and equity-related securities of companies in Singapore;
- are comfortable with risks of an equity fund that may invest in securities of small and mid-capitalisation companies; and
- appreciate that their capital may be at risk and that the value of their investment and any derived income may fall as well as rise.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Further Information

Refer to "Product Suitability" of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to generate long-term capital growth and income.
- The Manager intends to make, quarterly distributions for Class A QDist SGD, Class A QDist USD and Class A QDist USD (hedged) units and monthly distributions for Class A MDist SGD, Class A MDist USD and Class A MDist USD (hedged) units. Distributions are not guaranteed. Distribution payments shall, at the sole discretion of the Manager, be determined at the beginning of each financial year to be made out of either (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c). The Manager may also vary the frequency and/or amount of the distributions made. Any distribution payments by the Fund will result in an immediate decrease in the NAV per unit.

Refer to "Basic Information" and "Structure, Investment Objective, Focus and Approach" of the Prospectus for further information on features of the product.

¹ The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 7 Straits View #09-01, Marina One East Tower, Singapore 018936, during business hours or accessible at www.eastspring.com/sg.

Investment Strategy

- The Fund aims to achieve the investment objective by investing primarily in equities and equity-related securities of companies which are incorporated in, quoted or listed in, or have their area of primary activity in Singapore. The Fund may also invest in securities of small and mid-capitalisation companies.
- The Fund may use FDIs for hedging and efficient portfolio management
- The investment process is a bottom-up valuation driven approach supplemented by the Manager's deep knowledge of structural themes and is split into four stages which are idea generation, fundamental analysis, portfolio construction and risk control and review.
- The NAV of the Fund is likely to have a higher volatility due to its concentration of investment in a single country.

Refer to "Structure, Investment Objective, Focus and Approach" of the Prospectus for further information on the investment strategy of the product.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Fund is constituted under Eastspring Investments Unit Trusts
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited
- The counterparty for the currency management services of the hedged Classes of the Fund is The Hongkong and Shanghai Banking Corporation Limited

Refer to "Basic Information", "The Manager", "The Trustee and Custodian" and "Insolvency of the Parties" for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:

Refer to "Risks" of the Prospectus for further information on risks of the product.

Market and Credit Risks

- **You are exposed to equity risks.** The Fund invests in equities and will be subject to risks such as fluctuations in market prices.
- **You are exposed to counterparty risks.** The Fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty could result in substantial losses to the Fund.

Liquidity Risks

- **The Fund is not listed and you can realise your Units only on Business Days.** There is no ready secondary market for the Fund. All realisation requests should be submitted in the manner set out in the Prospectus.
- **You are exposed to liquidity risks of the Fund's investments and your realisation request may be deferred or suspended.** The Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the Fund) as detailed in the Prospectus, your realisation request may be deferred or suspended.

Product-Specific Risks

- **You are exposed to derivatives risks.** The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

- **You are exposed to the risk of distributions out of capital.** Distributions may be sourced from capital from time to time. Such capital distributions represent a return or withdrawal of part of the amount you originally invested and/or capital gains attributable to the original investment and will result in a reduction in the NAV of the relevant Class and reduce the capital available for future investment and capital growth.
- **You are exposed to country risks.** As the Fund invests primarily in Singapore markets, it is exposed to the market, currency, political, regulatory and other risks related to the economies of this country. Investors should also note that the NAV of this Fund is likely to have higher volatility due to its concentration of investment in a single country.
- **You are exposed to risk of investment in securities of small-capitalisation/ mid-capitalisation companies.** Investment in securities of small-capitalisation/ mid-capitalisation companies can involve greater risk than that normally associated with larger, more established companies. In particular, small-capitalisation/ mid-capitalisation companies have limited product lines, markets or financial resources and may be dependent on their management comprising of a limited number of key individuals. Securities of small-capitalisation/ mid-capitalisation companies may also have lower liquidity and their prices are more volatile to adverse economic developments.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Class A: Up to 5% (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	Class A: 1% (maximum 3%)

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to the different parties:

Management Fee [^] (a) Retained by Manager (b) Paid by Manager to financial advisers/distributors (trailer fee)	Class A: Currently 1.25% p.a. (maximum 2% p.a.) <u>Class A</u> (a) 35% to 100% ² of Management Fee (b) 0% to 65% ³ of Management Fee
Trustee's Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Custodian Fee	Currently below 0.15% p.a., depending on number and volume of transactions
Valuation Fee	Up to 0.04% p.a.
Registrar's Fee	More than 0.1% per annum if the Fund's total asset under management is less than US\$5 million, plus transactional fees

You should check with the agent or distributor through whom you subscribe for Units of the Fund whether they impose other fees and charges not included in the Prospectus.

Refer to "Fees and Charges" of the Prospectus for further information on fees and charges.

² The Management Fee is retained by the Manager, as may be agreed between the parties.

³ This range may change from time to time without prior notice depending on the agreement between (i) the Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The indicative issue and realisation price per Unit (NAV per Unit) of the Fund will be available from www.eastspring.com.sg normally one Business Day after each relevant Dealing Day.
- The NAV per Unit may be adjusted in accordance with the “dilution adjustment/swing pricing” in section 20.1 of the Prospectus.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund by submitting a signed written instruction or realisation form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge or realisation charge stated above. However, you will have to take the risk for any price changes in the NAV of the Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
 - If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the NAV per Unit at the close of business on that Business Day.
 - If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the NAV per Unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of Units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Refer to “Cancellation of Subscription by New Investors”, “Realisation of Units” and “Obtaining Prices of Units” of the Prospectus for further information on valuation and exiting from the product.

Realisation Request for	x	Realisation Price	=	Realisation proceeds
1,000 units		\$1.100		\$1,100

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on www.eastspring.com.sg.

APPENDIX: GLOSSARY OF TERMS

Business Day:	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
Dealing Day:	a Business Day in Singapore.
FDIs:	Financial Derivative Instruments.
NAV:	Net Asset Value.