



Prepared on: 22/10/21

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase units in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

EASTSPRING INVESTMENTS UNIT TRUSTS - GLOBAL THEMES FUND (the "Fund")

Product Type	Unit Trust	Inception Date	18 October 2005 (SGD Class) 11 September 2006 (USD Class) 6 May 2008 (Euro Class)
Manager	Eastspring Investments (Singapore) Limited	Custodian	The Hongkong and Shanghai Banking Corporation Limited
Trustee	HSBC Institutional Trust Services (Singapore) Limited	Dealing Frequency	Every Business Day
Capital Guaranteed	No	Expense Ratio for financial year ended 31 December 2020	1.77%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is only suitable for investors who:

- seek long term total return;
- are comfortable with the risk of a fund that invests in a diversified global portfolio of equity securities; and
- appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

Investors should consult their financial advisers if in doubt whether this product is suitable for them.

Further Information

Refer to "Product Suitability" of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a unit trust constituted in Singapore that aims to provide a higher total return (the combination of capital growth and income) than that of the MSCI ACWI Index over any five-year period.

Refer to "Basic Information" and "Structure, Investment Objective, Focus and Approach" of the Prospectus for further information on features of the product.

Investment Strategy

- The Manager intends to achieve the above investment objective by investing all or substantially all of the assets of the Fund into the United Kingdom domiciled M&G Investment Funds (1) – M&G Global Themes Fund (the "underlying fund") which shares the same investment objective.
- The underlying fund will invest at least 80% of its NAV in the equity securities of companies across any sectors and market capitalisations that are domiciled in any country, including emerging markets. The underlying may also invest in collective investment schemes, other transferable securities and may hold cash for liquidity purposes.

Refer to "Structure, Investment Objective, Focus and Approach" of the Prospectus for further information on the investment strategy of the product.

¹ The Prospectus is available for collection at Eastspring Investments (Singapore) Limited, 10 Marina Boulevard #32-01 Marina Bay Financial Centre Tower 2 Singapore 018983, during business hours or accessible at www.eastspring.com.sg.



- The underlying fund combines top-down and bottom-up analysis. The Investment Manager of the underlying fund aims to identify themes arising from long-term structural shifts, changes or trends. Stocks that can benefit from these themes are then selected on the basis of their quality, growth and valuation. Themes are identified through a top-down analysis of global macroeconomics, demographics, government policies and spending, and technological innovation, among other considerations.
- The bottom-up stock selection process is designed to identify well-run companies which can benefit from those themes and which are trading on attractive valuations with good, sustainable growth prospects.
- The underlying fund is invested across the market-cap spectrum and is geographically diversified.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Fund is constituted under Eastspring Investments Unit Trusts
- The Manager of the Fund is Eastspring Investments (Singapore) Limited
- The Investment Manager of the underlying fund is M&G Investment Management Limited
- The Trustee is HSBC Institutional Trust Services (Singapore) Limited
- The Custodian is The Hongkong and Shanghai Banking Corporation Limited

Refer to “Basic Information”, “The Manager”, “Management of the Underlying Entities”, “The Trustee and Custodian” and “Insolvency of the Parties” of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:

Refer to “Risks” of the Prospectus for further information on risks of the product.

Market and Credit Risks

- **You are exposed to equity risks.** The underlying fund is an equity fund and will be subject to risks such as fluctuations in market prices.
- **You are exposed to currency risks.** The underlying fund’s investments may be denominated in currencies that differ from the currency of the Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units. If you are holding units in the USD Class and Euro Class and your reference currency is Singapore Dollar, you may be exposed to additional exchange rate risks.
- **You are exposed to counterparty risks.** The Fund and its underlying fund will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty could result in substantial losses to the underlying fund and, in turn, the value of your units

Liquidity Risks

- **The Fund is not listed and you can realise your units only on Business Days.** There is no ready secondary market for the Fund. All realisation requests should be submitted in the manner set out in the Prospectus.
- **You are exposed to liquidity risks of the underlying fund’s investments and your realisation request may be deferred or suspended.** The Fund may have investments which have high liquidity risks (for example, low trading volumes) and may incur substantial losses if it is unable to sell these investments at opportune times or prices. Under certain circumstances (not limited to the liquidity of the underlying investments in the underlying fund and the Fund) as detailed in the Prospectus, your realisation request may be deferred or suspended.



Product-Specific Risks

- **You are exposed to emerging markets risks.** The underlying fund invests in emerging markets which generally carry greater political, legal, tax and regulatory risks than more developed markets.
- **You are exposed to derivatives risks.** The Fund and/or the underlying fund may use derivative instruments for efficient portfolio management and/or hedging purposes. Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk.

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

You will need to pay the following fees and charges as a percentage of your gross investment sum:

Initial Sales Charge	Up to 5% (maximum 5%)
Realisation Charge	0% (maximum 2%)
Switching Fee	1% (maximum 3%)

Appointed distributors may (depending on the specific nature of services provided) impose other fees and charges not disclosed here. Please check with the relevant appointed distributor for further details.

Payable by the Fund from invested proceeds

The Fund will pay the following fees and charges to the different parties:

Management Fee [^] (a) Retained by Manager (b) Paid by Manager to financial advisers/distributors (trailer fee)	1.50% per annum (maximum 2% p.a.) (a) 35% to 70% ² of Management Fee (b) 30% to 65% ³ of Management Fee
Trustee's and Custodian Fee	Below 0.05% per annum (maximum 0.2% p.a.)
Registrar's Fee	More than 0.1% per annum if the Fund's total asset under management is less than S\$5 million, plus transactional fees
Other fees charged by the underlying fund e.g. preliminary charge, realisation fee, management fee, performance fee, trustee/custodian fee	The annual charge of 1.36% charged by the authorised corporate director of the M&G Global Themes Fund includes its fees and expenses, fees and expenses of the service providers (including those of the investment manager and the depositary of the M&G Global Themes Fund), fees for the provision of hedging services, and all the costs, charges, fees and expenses payable in relation to the operation and management of the M&G Global Themes Fund. In addition to the annual charge, other payments may be made from the M&G Global Themes Fund, such as portfolio transaction costs, extraordinary expenses, interest on borrowing and charges incurred in effecting or terminating such borrowing, and taxation and duties payable in respect of the property of the M&G Global Themes Fund or of the issue or redemption of shares.

Refer to "Fees and Charges" of the Prospectus for further information on fees and charges.

² The Management Fee is retained by the Manager, as may be agreed between the parties.

³ This range may change from time to time without prior notice depending on the agreement between (i) the Manager and (ii) the relevant financial adviser/distributor. Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Manager.



You should check with the agent or distributor through whom you subscribe for units of the Fund whether they impose other fees and charges not included in the Prospectus.

[^] Includes the annual charge of 1.36% charged by the investment manager of the underlying fund. Subscription and realisation fees are currently not payable by the Fund on its investments into the underlying fund.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The indicative issue and realisation price per unit (NAV per unit) of the Fund will be available from www.eastspring.com.sg normally one Business Day after each relevant Dealing Day.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund by submitting a signed written instruction or realisation form to the Manager or the appointed distributor from whom you purchased your units.
- If you are a first-time investor in the Fund, you will have the right to cancel your subscription within 7 calendar days from the date of your subscription without incurring the sales charge stated above. However, you will have to take the risk for any price changes in the NAV of the Fund.
- Partial realisations are subject to minimum holding requirements.
- Your realisation price is determined as follows (please note that appointed distributors may impose a different cut-off time):
 - If you submit your realisation request to the appointed distributor by 3.00 p.m. Singapore time on a Business Day, the realisation price will be based on the NAV per unit at the close of business on that Business Day.
 - If you submit your realisation request after 3.00 p.m. Singapore time or on a day which is not a Business Day, the realisation price will be based on the NAV per unit at the close of business of the next Business Day.
- You will normally receive the realisation proceeds within seven Business Days from the date the Manager receives and accepts your realisation request.
- The realisation proceeds that you will receive will be the realisation price multiplied by the number of units sold, less any charges. Currently, no realisation charge is imposed. An example is as follows:

Realisation Request for	x	Realisation Price	=	Realisation proceeds
1,000 units		\$1.100		\$1,100

Refer to "Cancellation of Subscription by New Investors", "Realisation of Units" and "Obtaining Prices of Units" of the Prospectus for further information on valuation and exiting from the product.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Eastspring Investments (Singapore) Limited at (65) 6349 9711 or visit our appointed distributors listed on www.eastspring.com.sg.

APPENDIX: GLOSSARY OF TERMS

Business Day:	any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday, Sunday or gazetted public holiday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee may agree in writing.
Dealing Day:	a Business Day in Singapore.
NAV:	Net Asset Value.