

# FIRST SUPPLEMENTARY PROSPECTUS OF EASTSPRING INVESTMENTS TARGET INCOME FUND 6

This First Supplementary Prospectus of Eastspring Investments Target Income Fund 6 dated 28 March 2017 ("First Supplementary Prospectus") must be read together with the First Prospectus of Eastspring Investments Target Income Fund 6 dated 28 March 2017 ("First Prospectus").

Units will only be offered for sale from 28 March 2017 until 11 May 2017.

The Eastspring Investments Target Income Fund 6 ("Fund") was constituted on 30 May 2016.

The Securities Commission Malaysia has authorised the Fund, and a copy of this First Supplementary Prospectus dated 28 March 2017 and the First Prospectus dated 28 March 2017 for the Fund (collectively, the "Prospectuses") have been registered with the Securities Commission Malaysia, who takes no responsibility for their contents. The authorisation of the Fund, and the registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinions expressed or reports contained in the Prospectuses.

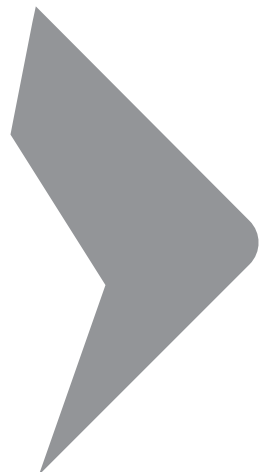
## MANAGER

Eastspring Investments Berhad  
(531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
(763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND  
THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS  
DATED 28 MARCH 2017 AND THE FIRST PROSPECTUS DATED  
28 MARCH 2017. IF IN DOUBT, PLEASE CONSULT  
A PROFESSIONAL ADVISER.**



**THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 28 MARCH 2017 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 28 MARCH 2017.**

## RESPONSIBILITY STATEMENT

This First Supplementary Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

## STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Fund, and a copy of the Prospectuses have been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## ADDITIONAL STATEMENTS

No Units will be issued or sold based on this First Supplementary Prospectus after the expiry date of the First Prospectus.

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This First Supplementary Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this First Supplementary Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

**Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the First Prospectus.**

This First Supplementary Prospectus is to inform investors that:

- ▶ Jackie Chew Pei Pei (Jackie Zhou PeiPei) has resigned as a director of Eastspring Investments Berhad with effect from 31 August 2016.
- ▶ Michele Mi-Kyung Bang has been appointed as a director of Eastspring Investments Berhad with effect from 8 September 2016.
- ▶ The minimum cumulative total return threshold level in the Early Termination of the Fund has been revised.
- ▶ The profile of Mohit Tandon, Hiten Asher and Yap Siok Hoon has been removed from the “Key Management Staff” section. The profile of the key management staff is available on Eastspring Investments Berhad’s website, [www.eastspringinvestments.com.my](http://www.eastspringinvestments.com.my).
- ▶ The information in relation to the designated person responsible for the fund management of the Fund has been amended.
- ▶ The information in relation to the directors of the Trustee has been amended.

**1. Amendments to chapter 2 of the First Prospectus – “Corporate Directory – Board of Directors of the Manager”**

The information in relation to the board of directors of Eastspring Investments Berhad is hereby deleted and replaced with the following:

1. Julian Christopher Vivian Pull (*Chairman, non-independent, non-executive director*)
2. Iskander bin Ismail Mohamed Ali (*Independent, non-executive director*)
3. Khoo Chuan Keat (*Independent, non-executive director*)
4. Michele Mi-Kyung Bang (*Non-independent, non-executive director*)
5. Raymond Tang Chee Kin (*Non-independent, executive director*)

## **2. Amendments to chapter 3 of the First Prospectus – “Key Data – Fund Information”**

The information in relation to the 5<sup>th</sup> paragraph of the Investment Strategy of the Fund is hereby deleted and replaced with the following:

Early Termination event may happen, if the Manager determines that any of the following cumulative total return\* threshold is achieved, after taking into consideration the market conditions and liquidation costs:

1. at any point in time from the Commencement Date to any date before the completion of its 3<sup>rd</sup> year, if the Fund achieves a cumulative total return of 18% or higher; or
2. at any point in time from the Commencement Date to any date before the completion of its 4<sup>th</sup> year, if the Fund achieves a cumulative total return of 23% or higher; or
3. at any point in time from the Commencement Date to any date before the Maturity Date, if the Fund achieves a cumulative total return of 28% or higher.

\* cumulative total return means the cumulative total return of the Fund and includes prior income distribution(s) (if any), as well as appreciation of the Fund’s NAV per Unit. Unit Holders should note that the cumulative total return is not a guaranteed return.

## **3. Amendments to chapter 3 of the First Prospectus – “Key Data – Designated Fund Managers”**

The information in relation to the designated fund managers of the Fund is hereby deleted and replaced with the following:

The designated representative fund manager for the Fund is Rudie Chan Chee Kong.

However, the Manager has delegated its fund management function to Eastspring Investments (Singapore) Limited. The designated fund managers for the Fund are Danndy Tan Siang Lim and Eric Fang Yung Wei.

#### 4. Amendments to chapter 5 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of the Early Termination process is hereby deleted and replaced with the following:

##### Early Termination Process

The Fund has an Early Termination feature where the Manager may terminate the Fund before the Maturity Date. The following shall disclose the Early Termination process.

Early Termination event may happen, if the Manager determines that any of the following cumulative total return\* threshold is achieved, after taking into consideration the market conditions and liquidation costs:

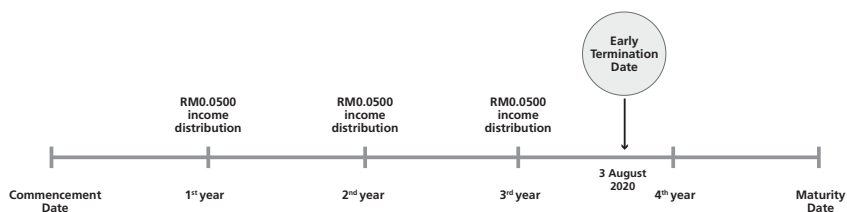
1. at any point in time from the Commencement Date to any date before the completion of 3<sup>rd</sup> year, if the Fund achieves a cumulative total return of 18% or higher; or
2. at any point in time from the Commencement Date to any date before the completion of 4<sup>th</sup> year, if the Fund achieves a cumulative total return of 23% or higher; or
3. at any point in time from the Commencement Date to any date before the Maturity Date, if the Fund achieves a cumulative total return of 28% or higher.

\* cumulative total return means the cumulative total return of the Fund and includes prior income distribution(s) (if any), as well as appreciation of the Fund’s NAV per Unit. Unit Holders should note that the cumulative total return is not a guaranteed return.

#### 5. Amendments to chapter 5 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the illustration to compute cumulative total return is hereby deleted and replaced with the following:

##### **Illustration to compute cumulative total return**



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Commencement Date	1 June 2017
1 <sup>st</sup> year	1 June 2017 to 31 May 2018
2 <sup>nd</sup> year	1 June 2018 to 31 May 2019
3 <sup>rd</sup> year	1 June 2019 to 31 May 2020
4 <sup>th</sup> year	1 June 2020 to 31 May 2021
Maturity Date	1 June 2022
Early Termination event	13 July 2020
Early Termination Date	3 August 2020
Offer Price	RM1.0000
NAV per Unit on Early Termination event	RM1.0900
Audited NAV per Unit on Early Termination Date, i.e. 3 August 2020*	RM1.0945
	<b>Distribution per Unit</b>
Assuming 1 <sup>st</sup> year income distribution	RM0.0500
Assuming 2 <sup>nd</sup> year income distribution	RM0.0500
Assuming 3 <sup>rd</sup> year income distribution	RM0.0500

\* Audited NAV per Unit on Early Termination Date may differ from NAV per Unit on Early Termination event due to market conditions and liquidation costs during the liquidation process.

## 6. Amendments to chapter 5 of the First Prospectus – “Fund Information – Investment Strategy”

The information in relation to the illustration to compute cumulative total return on Early Termination event is hereby deleted and replaced with the following:

### Illustration to compute cumulative total return on Early Termination event

$$\text{Cumulative total return} = \frac{(\text{NAV per Unit on Early Termination event} + \text{cumulative income distribution}) - 1 \times 100}{\text{Offer Price}}$$

$$\text{Cumulative total return} = \frac{(1.0900 + 0.0500 + 0.0500 + 0.0500) - 1 \times 100}{1.0000}$$

$$\text{Cumulative total return} = 24\%$$

24% is the cumulative total return to determine if the Early Termination event has occurred.

**7. Amendments to chapter 5 of the First Prospectus – “Fund Information – Investment Strategy**

The information in relation to the illustration to compute cumulative total return on Early Termination Date is hereby deleted and replaced with the following:

**Illustration to compute cumulative total return on Early Termination Date**

$$\begin{aligned} \text{Final cumulative total return} &= \frac{(\text{Audited NAV per Unit on Early Termination Date} + \text{cumulative income distribution}) - 1 \times 100}{\text{Offer Price}} \\ \text{Final cumulative total return} &= \frac{(1.0945 + 0.0500 + 0.0500 + 0.0500) - 1 \times 100}{1.0000} \\ \text{Final cumulative total return} &= 24.45\% \end{aligned}$$

24.45% is the final cumulative total return on the Early Termination Date.

**8. Amendments to chapter 5 of the First Prospectus – “Fund Information – Investment Strategy**

The information in relation to the illustration to compute Early Termination proceeds for Unit Holders is hereby deleted and replaced with the following:

**Illustration to compute Early Termination proceeds for Unit Holders**

	Note	Formula	
Balance of Units held by a Unit Holder on 3 August 2020	(a)		10,000
Audited NAV per Unit on Early Termination Date, i.e. 3 August 2020	(b)		RM 1.0945
Early Termination proceeds to be received by a Unit Holder		(a) x (b)	RM 10,945

**9. Amendments to chapter 8 of the First Prospectus – “The Management and the Administration of the Fund – Board of Directors”**

- i. The information in relation to Jackie Chew Pei Pei (Jackie Zhou PeiPei) is hereby deleted.
- ii. The information in relation to Michele Mi-Kyung Bang is hereby added as follows:

**Michele Mi-Kyung Bang**

*Non-independent, non-executive director*

Michele Bang joined Eastspring Investments, the Asian asset management business of Prudential plc, as Deputy Chief Executive Officer, in November 2013. She is responsible for all aspects of client relationship management, business development, product and marketing for the wholesale and institutional businesses. In addition, Michele is responsible for managing Eastspring Investments’s local business units, along with Eastspring Investments Executive Committee. She works closely with the chief executive officer (“CEO”) and country CEOs in setting the overall strategy and direction of business, and is a member of the Eastspring Investments Executive Committee.

Before joining Eastspring Investments, Michele worked at Deutsche Asset & Wealth Management where she held a number of senior leadership roles and board seats in Asia.

Michele has over twenty-four (24) years of experience working for global financial institutions and was voted among the Top 25 ‘Most Influential Women in Asset Management’ in Asia Pacific by Asian Investor. Michele holds a Bachelor of Arts in International Relations & Japanese Studies from Cornell University, New York and a Diploma in International Relations from London School and Economics, England.

**10. Amendments to chapter 8 of the First Prospectus – “The Management and the Administration of the Fund – Key Management Staff”**

- i. The information in relation to Mohit Tandon, Hiten Asher, Chen Fan Fai and Yap Siok Hoon is hereby deleted.
- ii. The information in relation to Rudie Chan Chee Kong is hereby added as follows:

**Rudie Chan Chee Kong**

*Chief Investment Officer*

Rudie Chan joined the Manager in June 2015 and is the **designated person responsible for the fund management of the Fund**. He is the chief investment officer and is responsible to oversee the equities and fixed income teams of the Manager. Rudie brings with him over 21 years of working experience in the investment industry, both in



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Malaysia and Hong Kong. He started his career as an investment analyst with ING Barings before moving on to several senior investment roles with Maybank Life, AIG Group and Great Eastern Life Assurance. Rudie holds a Bachelor of Commerce degree from Monash University and a Master of Commerce in Finance from The University of New South Wales, Australia. He is also a qualified Chartered Financial Analyst ("CFA").

**11. Amendments to chapter 8 of the First Prospectus – “The Management and the Administration of the Fund – Investment Team”**

- i. The information in relation to Chen Fan Fai is hereby deleted.
- ii. The information in relation to Rudie Chan Chee Kong is hereby added as follows:

**Rudie Chan Chee Kong**

*Chief Investment Officer*

His profile is as aforementioned.

**12. Amendments to chapter 9 of the First Prospectus – “The Trustee – Corporate Profile of the Trustee”**

The information in relation to the directors of the Trustee is hereby deleted and replaced with the following:

Directors

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: Jacqueline William  
Jalalullail Othman\*  
Lew Lup Seong\*

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\* independent director

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