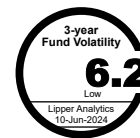


# GLOBAL BALANCED TARGET RETURN FUND

## JUNE 2024



ALL DATA AS AT 31 MAY 2024 UNLESS OTHERWISE STATED

### FUND INFORMATION

Launch Date: 18 May 2020

Fund Category/Fund Type:  
Fund-of-funds (Balanced)/ Growth and Income

Fund Size: RM50,180,744.01

Initial Offer Price: 0.5000

NAV per Unit: RM0.5850

EPF Investment Scheme: Nil

ISIN No: MYU940000CM2

### FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.50% of the NAV per annumAnnual Trustee Fee:  
Up to 0.055% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)Sales Charge:  
Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

### TRANSACTION DETAILS

Minimum initial investments:  
Lumpsum: RM1,000\*  
Regular Investment: RM100\*Minimum additional investments:  
Lumpsum and Regular Investment: RM100\*

\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

### DISTRIBUTIONS

Income Distribution Policy:  
Subject to the availability of income, distribution of income, if any, will be on annual basis, after deduction of taxation and expenses

Fund NAV:

	NAV	Date
52-Week High	0.5903	23-05-2024
52-Week Low	0.5350	03-08-2023

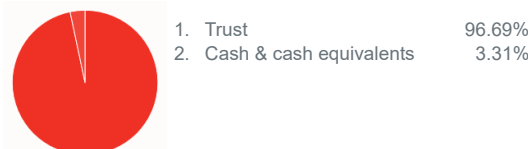
### FUND MANAGER

Eastspring Investments Berhad

### FUND OBJECTIVE

The Fund seeks to provide investors with long-term capital appreciation by investing in a diversified portfolio of local and/or foreign Collective Investment Schemes.

### ASSET ALLOCATION\*



\* as percentage of NAV.

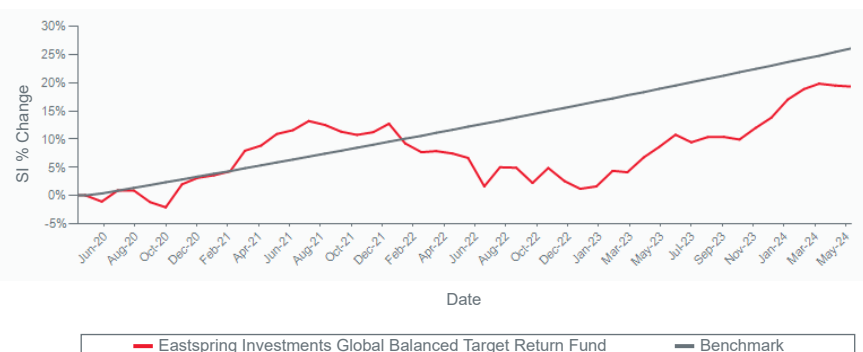
### TOP HOLDINGS\*

1. Eastspring Investments US High Yield Bond Class D USD	21.38%	4. Eastspring Investments US Investments Grade Bond Class D USD	7.24%
2. Eastspring Investments Asian Low Volatility Equity Fund D USD Acc	16.82%	5. Eastspring Investments Global Equity Navigator Fund Class D USD	6.94%
3. Eastspring Investments Asian Bond Fund Class D USD	14.89%		

\* as percentage of NAV.

### FUND PERFORMANCE

Eastspring Investments Global Balanced Target Return Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

# GLOBAL BALANCED TARGET RETURN FUND JUNE 2024

ALL DATA AS AT 31 MAY 2024 UNLESS OTHERWISE STATED

## PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	-0.15%	6.54%	4.84%	9.85%	7.59%	n.a.	n.a.	19.32%
Benchmark *	0.50%	2.96%	2.49%	6.02%	19.12%	n.a.	n.a.	26.09%
Lipper Ranking	14 of 19	9 of 19	7 of 19	7 of 19	6 of 18	n.a.	n.a.	n.a.

Lipper Fund Category: Mixed Asset MYR Conservative & Non-Islamic

\* 6% growth of Net Asset Value ("NAV") per annum over the long-term.

Fund performance and Lipper ranking are sourced from Lipper for Investment Management, 31 May 2024. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

## LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
5	5	4	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

## FUND MANAGER'S COMMENTARY

Global equity markets surged as robust corporate earnings reports throughout the month propelled overall performance. The information technology, communication services, and utilities sectors stood out as the top performers. In the US, April's inflation figures aligned with consensus expectations, halting a three-month trend of unexpectedly high readings. Headline inflation in the Eurozone is projected to climb to 2.6% in May, representing the first uptick in five months. Central bank interest rate decisions continued to be a key driver of investor sentiment, with no rate reductions announced during the month. The Bank of England maintained its benchmark interest rate at 5.25%, meeting market predictions. Emerging Markets (EM) saw a 0.6% increase, trailing behind the 4.5% gains of Developed Markets (DM) in May. In China, authorities implemented policy measures to tackle the challenge of unsold housing inventory, which had climbed to its highest level in eight years.

Global bond markets experienced modest gains in May, with US Treasury (UST) yields falling after US payroll figures fell short of expectations and inflation showed a slight slowdown. Inflation rates aligned with market predictions, suggesting that consumer prices are increasing at a slower rate. Throughout the month, the yield on two-year USTs decreased by 16 basis points to 4.87%, while the yield on ten-year USTs dropped by 18 basis points to 4.50%.

## OTHER INFORMATION ABOUT THE FUND

Year	2021	2022	2023
Annual Fund Performance (%)	9.31	-10.26	12.50
Annual Benchmark Performance (%)	6.00	5.98	5.98
Date/Distribution (RM)	-	-	15 June, 0.0107
Distribution Yield (%)	-	-	1.95

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 May 2024, the Volatility Factor (VF) for this Fund is 6.2 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 3.765 but not more than 8.515. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Global Balanced Target Return Fund ("Fund") Prospectus dated 18 May 2020, the Fund's First Supplementary Prospectus dated 18 May 2020, the Fund's Second Supplementary Prospectus dated 15 August 2022, the Fund's Third Supplementary Prospectus dated 15 May 2023, the Fund's Fourth Supplementary Prospectus dated 3 May 2024 (collectively, "the Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to country risk, currency risk, income distribution risk, related party transaction risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses, as well as the fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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