



A member of Prudential plc (UK)

GLOBAL BALANCED TARGET RETURN FUND APRIL 2021

ALL DATA AS AT 31 MARCH 2021 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 18 May 2020

Fund Category/Fund Type:
Fund-of-funds (Balanced)/ Growth and Income

Fund Size: RM53,695,836.27

Initial Offer Price: 0.5000

NAV per Unit: RM0.5396

EPF Investment Scheme: Nil

ISIN No: MYU940000CM2

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.50% of the NAV per annum

Annual Trustee Fee:
Up to 0.055% of the Fund's NAV per annum subject
to a minimum of RM15,000 per annum (excluding
foreign custodian fees and charges)

Sales Charge:
Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Ten (10) Calendar
Days

TRANSACTION DETAILS

Minimum initial investments:
Lumpsum: RM1,000*
Regular Investment: RM100*

Minimum additional investments:
Lumpsum and Regular Investment: RM100*

* The Manager reserves the right to change the minimum
amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Subject to the availability of income, distribution of
income, if any, will be on annual basis, after
deduction of taxation and expenses

Fund NAV:

	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

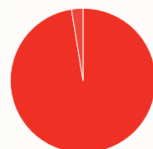
FUND MANAGER

Fund Manager: Eastspring Investments Berhad

FUND OBJECTIVE

The Fund seeks to provide investors with long-term capital appreciation by investing in a diversified portfolio of local and/or foreign Collective Investment Schemes.

ASSET ALLOCATION



1. Trust	97.44%
2. Cash & cash equivalents	2.56%

* as percentage of NAV.

TOP HOLDINGS

1. Eastspring Investments Global Equity Navigator Fund Class D USD	22.87%	4. Eastspring Investments Asian Low Volatility Equity Fund D USD Acc	16.02%
2. Eastspring Investments US High Yield Bond Class D USD	21.38%	5. Eastspring Investments Asian Bond Fund Class D USD	12.24%
3. Eastspring Investments Global Low Volatility Equity Fund D USD	16.08%		

* as percentage of NAV.

FUND PERFORMANCE

"Not available as the fund performance is less than one year"



GLOBAL BALANCED TARGET RETURN FUND

APRIL 2021

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PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund						
Benchmark *	"Not available as the fund performance is less than one year"					
Lipper Ranking						

* 6% p.a. hurdle rate

FUND MANAGER'S COMMENTARY

Risk assets ended Q1 2021 significantly higher, despite some notable reversals in March triggered by growing fears of a destabilising rise in inflation and US Treasury yields. The expected global spillover effects from the mammoth US Covid19 relief spending bill and easy monetary policies buoyed risk appetite for most of the quarter, offset by vaccination delays and extended lockdowns in Europe, and tightening credit conditions in China. In March, the OECD lifted global 2021 GDP forecasts to 5.6% YoY from 1.4% Dec forecast; US growth raised to 6.5% vs 3.2% Dec forecast.

Amid a repricing of inflation risk, the 10-year US Treasury yield climbed as high as 1.77% in March – a 15-month high. Fed officials reaffirmed inflation-tolerant policy stance and views that any pick-up in inflation above 2% target this year would likely be temporary, while the ECB committed to ramping up QE asset buying over the next few quarters. Oil and copper gained in Q1, despite declines in March amid signs of slowing demand from China.

The US dollar appreciated in Q1, most notably versus the yen and the euro, with sterling and commodity-sensitive Canadian dollar and Norwegian krone bucking the trend. The Brazilian real and Turkish lira suffered steep declines versus the USD. Sterling strengthened against the euro. The Malaysian Ringgit also depreciated by 2.35% vs the USD in March.

OTHER INFORMATION ABOUT THE FUND

Year	-	-	-	-	-
Annual Fund Performance (%)	-	-	-	-	-
Annual Benchmark Performance (%)	"Not available as the fund performance is less than one year"				
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: n.a.

IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Global Balanced Target Return Fund ("Fund") Prospectus dated 18 May 2020, the Fund's First Supplementary Prospectus dated 18 May 2020 (collectively, "the Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses has been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to country risk, currency risk, income distribution risk, related party transaction risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses, as well as the fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of our funds.

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