

ISLAMIC EQUITY INCOME FUND

JULY 2024



ALL DATA AS AT 30 JUNE 2024 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 8 April 2019

Fund Category/Fund Type: Equity (Shariah)/Income

Fund Size: RM25,200,087.67

Initial Offer Price: RM 0.5000

NAV per Unit: RM0.5872

EPF Investment Scheme: Nil

ISIN No: MYU940000CH2

FEES, CHARGES AND EXPENSES

Annual Management Fee:

Up to 1.50% of the NAV per annum

Annual Trustee Fee:

Up to 0.065% of the NAV per annum subject to a minimum of RM15,000 per annum

Sales Charge:

Direct: Up to 5.00% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

TRANSACTION DETAILS

Minimum initial investment:

Lump Sum: RM1,000*

Regular Investment: RM100*

Minimum additional investment:

Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:

Subject to the availability of income, distribution of income, if any, will be on annual basis, after deduction of taxation and expenses

Fund NAV:

	NAV	Date
52-Week High	0.5966	13-06-2024
52-Week Low	0.4970	08-12-2023

FUND MANAGER

Manager's Delegate (External Investment Manager)

- Eastspring Al-Wara' Investments Berhad

Eastspring Investments Berhad 200001028634 (531241-U)

Level 22, Menara Prudential,
Persiaran TRX Barat,
55188 Tun Razak Exchange,Kuala Lumpur
Tel: 603 - 2778 3888

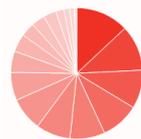
E-mail: cs.my@eastspring.com

Web: www.eastspring.com/my

FUND OBJECTIVE

The Fund seeks to provide a stable income stream with medium to long-term capital growth

ASSET ALLOCATION*



1. Technology	12.97%	10. Manufacturing	4.43%
2. Consumer	11.22%	11. Plantation / Natural Resources	3.43%
3. Cash & cash equivalents	9.51%	12. Transportation	3.34%
4. Power / Utilities	9.41%	13. Banking & Finance	3.14%
5. Property	8.54%	14. Conglomerate	2.00%
6. Telecommunication	8.48%	15. Building Materials	1.46%
7. Health Care	8.19%	16. Automotive	1.09%
8. Construction	6.91%	17. Trust	0.62%
9. Oil and Gas	5.26%		

* as percentage of NAV.

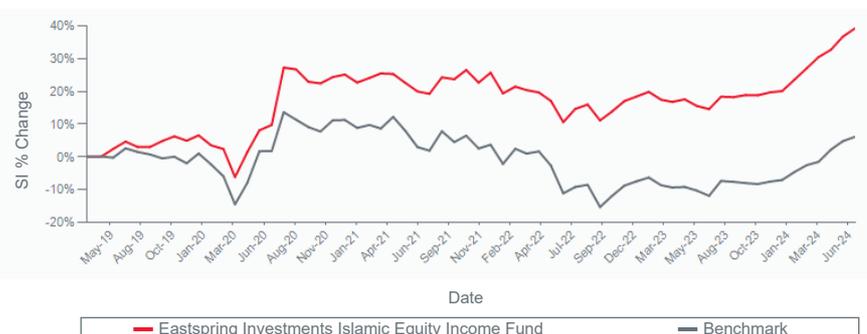
TOP HOLDINGS*

1. Tenaga Nasional Berhad	9.41%	4. Hong Leong Industries Berhad	3.79%
2. Telekom Malaysia Berhad	4.10%	5. IHH Healthcare Berhad	3.62%
3. Gamuda Berhad	3.88%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Islamic Equity Income Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	1.89%	16.02%	16.02%	21.60%	16.13%	33.16%	n.a.	39.34%
Benchmark *	1.29%	14.23%	14.23%	20.53%	3.07%	3.46%	n.a.	6.14%
Lipper Ranking	8 of 11	7 of 11	7 of 11	8 of 11	5 of 11	6 of 11	n.a.	n.a.

Lipper Fund Category: Equity Malaysia Income- Islamic

* Financial Times Stock Exchange Bursa Malaysia EMAS Shariah Index

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.bursamalaysia.com, 30 June 2024. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
③	③	⑤	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.



A Prudential plc company 

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FUND MANAGER'S COMMENTARY

Malaysian equity markets saw some consolidation in June 2024 which could be related to profit taking activities, following the strong 1H24 performance thus far, where the KLCI outperformed most markets. The FTSE rebalancing at the beginning of the month saw Sunway Berhad replacing AMMB as a constituent of the KLCI. During the month diesel retail price at the pump was raised to RM3.35/litre from RM2.15/ litre effective 10 June 2024 across Peninsular Malaysia. June also saw a flurry of news regarding Data Centres with the sale of land by Eco World and UEM Sunrise, and Telekom announced their partnership Singtel's Data Centre unit Nxera to develop data centres. China's Premier Li Qiang was in Malaysia for a three day maiden visit mid-June, and witnessed the signing of 14 memoranda of understanding and agreements involving nine Malaysian ministries. The FBM EMAS Shariah Index closed the month at 12,552.70, up 1.29% mom. The FBM Small Cap Shariah index gained 3.64% for the month, outperforming the FBM Emas Shariah Index. The best performing sectors were Construction (+8.4%) and Technology (+5.1%). The worst performing sectors were Consumer (-2.3%) and Plantation (-1.3%). Average value traded on Bursa in June was RM3,908m lower by 13.3% mom.

OTHER INFORMATION ABOUT THE FUND

Year	2019	2020	2021	2022	2023
Annual Fund Performance (%)	6.56	17.46	0.44	-5.80	1.42
Annual Benchmark Performance (%)	1.02	10.14	-6.81	-10.80	0.46
Date/Distribution (RM)	-	21 Sep, 0.0270	20 Sep, 0.0220	19 Sep, 0.0212	15 Sep, 0.0235
Distribution Yield (%)	-	4.45	3.73	4.00	4.49

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 30 June 2024, the Volatility Factor (VF) for this Fund is 8.4 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 4.78 but not more than 8.74. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Islamic Equity Income Fund ("Fund") Prospectus and the Fund's First Supplementary Prospectus both dated 8 April 2019, the Fund's Second Supplementary Prospectus dated 1 August 2019, the Fund's Third Supplementary Prospectus dated 30 September 2022, the Fund's Fourth Supplementary Prospectus dated 2 February 2024 (collectively, the "Prospectuses") and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distributions payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to equity risk and Shariah status reclassification risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses, as well as the fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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