

EASTSPRING INVESTMENTS DINASTI EQUITY FUND

ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025



Dear Valued Investor,

Greetings from Eastspring Investments Berhad!

First and foremost, we would like to take this opportunity to thank you for choosing to invest with Eastspring Investments Berhad.

**We are pleased to enclose a copy of the Annual/Semi-annual/
Quarterly Fund Reports of Eastspring Investments Berhad's fund(s)
for the reporting period ended 30 June 2025.**

You may also download these reports from our website at
www.eastspring.com/my

Should you require any assistance, please do not hesitate to contact our Client Services at 03-2778 1000.

Yours sincerely,

A stylized, handwritten signature in black ink, consisting of a large, flowing 'S' followed by a smaller, more complex mark that appears to be 'H' or a similar flourish.

YAP SIOK HOON

Executive Director/Chief Executive Officer

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FUND INFORMATION

Name of Fund	Eastspring Investments Dinasti Equity Fund (the "Fund")
Fund Category/ Type	Shariah equity/growth
Fund Objective	<p>The Fund aims to provide investors with long-term capital appreciation by investing in Shariah-compliant investments with exposure to the Greater China region.</p> <p>ANY MATERIAL CHANGES TO THE FUND'S OBJECTIVE WOULD REQUIRE UNIT HOLDERS' APPROVAL.</p>
Performance Benchmark	<p>The performance benchmark of the Fund is Dow Jones Islamic Market Greater China Index ("DJIM Greater China Index").</p> <p>Source: www.djindexes.com</p> <p>Note: The risk profile of the Fund is different from the risk profile of the performance benchmark.</p>
Fund Income Distribution Policy	Incidental

KEY PERFORMANCE DATA

FOR THE FINANCIAL YEAR ENDED

Category	2025	2024	2023
	(%)	(%)	(%)
Quoted Shariah-compliant securities			
Communication	1.34	-	-
Consumer Discretionary	17.26	8.79	0.97
Consumer Goods	2.65	0.94	15.41
Consumer Services	7.21	9.85	6.10
Consumer Staple	1.64	-	-
Energy	-	1.35	1.30
Health Care	4.95	1.80	2.34
Industrial	13.46	19.59	14.29
Material	-	-	0.28
Technology	48.91	48.12	51.39
Utilities	0.49	-	0.68
	97.91	90.44	92.76
Cash and other assets	2.09	9.56	7.24
Total	100.00	100.00	100.00
Net Asset Value (NAV) (RM'000)	1,097,135	1,203,530	1,212,347
Units In Circulation (Units '000)	2,528,033	2,604,076	2,726,943
Net Asset Value Per Unit (RM)	0.4340	0.4622	0.4446
Highest Net Asset Value Per Unit (RM) [#]	0.4954	0.4800	0.4649
Lowest Net Asset Value Per Unit (RM) [#]	0.3781	0.4074	0.4446
Total Return (%)			
- Capital Growth	(6.95)	4.90	(17.71)
- Income Distribution	-	-	4.30
Total Return (%)	(6.95)	4.90	(14.17)
Gross Distribution Per Unit (RM)	-	-	0.0199
Net Distribution Per Unit (RM)	-	-	0.0199
Total Expense Ratio (TER) (%) [*]	1.93	2.84	1.91
Portfolio Turnover Ratio (PTR) (times) [^]	2.22	1.70	0.66

[#] Figure shown as ex-distribution.

^{*} There were no significant changes to the TER during the period under review.

[^] The higher PTR was due to the fund made significant adjustments based on policy announcements and market conditions. In late September, it increased its weight in China, funded by cash and profits from Taiwan. It shifted from defensive to cyclical stocks in China. In 4Q24, the fund reduced its position in China and cyclical stocks due to policy disappointments and Trump's presidential win, then moved back to defensive stocks. In 1H25, the fund added consumer names in China and trimmed tech names in Taiwan due to AI supply chain issues, later reversing these positions as sentiment improved. The fund also reduced consumer discretionary names in China due to competition concerns.

KEY PERFORMANCE DATA (CONTINUED)

	1 year 1.7.2024 to 30.6.2025	3 years 1.7.2022 to 30.6.2025	5 years 1.7.2020 to 30.6.2025
	(%)	(%)	(%)
Average total return	(6.95)	(5.72)	(5.20)

Year ended	1.7.2024 to 30.6.2025	1.7.2023 to 30.6.2024	1.7.2022 to 30.6.2023	1.7.2021 to 30.6.2022	1.7.2020 to 30.6.2021
	(%)	(%)	(%)	(%)	(%)
Annual total return	(6.95)	4.90	(14.17)	(32.47)	35.34

Source: The above total return of the Fund was sourced from Lipper for Investment Management.

Bases of calculation and assumptions made in calculating returns:

$$\text{Percentage growth} = \frac{\text{NAV}_t}{\text{NAV}_0} - 1$$

NAV_t = NAV at the end of the period

NAV₀ = NAV at the beginning of the period

$$\text{Performance annualised} = (1 + \text{Percentage Growth})^{1/n} - 1$$

Adjusted for unit split and distribution paid out for the period

n = Number of years

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

MANAGER'S REPORT

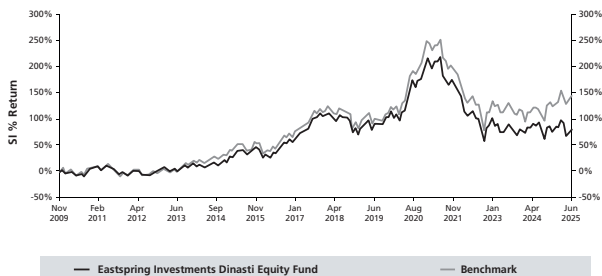
Fund Performance

Over the 5-year period, the Fund recorded a return of -23.43%, underperforming the benchmark return of -4.77% by 18.66%.

During the period under review, the Fund registered a return of -6.95%, underperforming the benchmark return of 11.05% by 18.00%.

The Fund's underperformance was attributable to its investments in the Consumer Discretionary sector in China and Technology sector in Taiwan. These positions were adversely affected by ongoing geopolitical tensions between the United States and China, issues surrounding the Artificial Intelligence (AI) supply chain as well as concerns regarding the long-term sustainability of capital expenditures in AI infrastructure.

Eastspring Investments Dinasti Equity Fund
- Since Inception Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested.

Benchmark: Dow Jones Islamic Market Greater China Index ("DJIM Greater China Index").

Source: Lipper for Investment Management and www.djindexes.com, as at 30 June 2025.

Past performance of the Fund is not necessarily indicative of its future performance.

MANAGER'S REPORT (CONTINUED)

Analysis of Fund Performance

For the financial year ended 30 June 2025:

Income Return	Capital Return*	Total Return	Total Return of Benchmark
(%)	(%)	(%)	(%)
0.00	(6.95)	(6.95)	11.05

* Capital return components (NAV per unit to NAV per unit).

Distribution/ Unit Split

No distribution or unit split were declared for the financial year ended 30 June 2025.

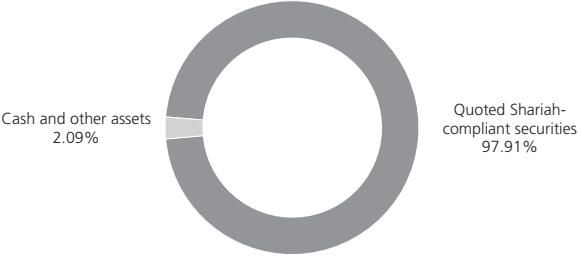
Investment Strategy During the Period Under Review

In the first half of the period, the Fund reduced its holdings in Taiwanese tech stocks due to Nvidia's chip delay in 3QCY24, AI supply chain bottlenecks, and concerns about DeepSeek's launch affecting AI capital expenditures in early 2025. Proceeds were rotated to China following positive a stance on the announcement of policy combo in September 2024 and more positive regulatory environment for private owned enterprises in China.

At the end of the review period, the Fund reduced its overweight position in China in response to increased competition in the consumer discretionary sector, diminishing impact from consumption stimulus, and easing US-China trade tensions during April-May 2025 which reduced urgency for stimulus measures. The Fund revisited Taiwan tech names focused on leveraged to AI thematic following more signs of sustained AI investments and confidence in investments by hyperscalers coupled with easing US-China trade tensions.

The Fund remains focused on themes that can provide earnings and/or cash flow upside while macro conditions remain uncertain - 1) China AI (Internet/DeepSeek) and AI supply chain, 2) EV/EV batteries 3) High-end manufacturing (automation & robotics), EV batteries & supply chain 4) Technology self-sufficiency. The Fund continues to focus on Shariah-compliant stock selection and favors companies with healthy balance sheets, good market positioning, decent earnings growth and are trading at attractive valuations.

MANAGER’S REPORT (CONTINUED)

Asset Allocation			
	Asset Allocation	30-Jun 2025	30-Jun 2024
		(%)	(%)
	Changes		(%)
	Quoted Shariah-compliant securities	97.91	90.44
	Cash and other assets	2.09	9.56
Asset Allocation as at 30 June 2025			
State of Affairs of the Fund			
	There were no significant changes in asset allocation of the Fund for the period under review.		
	There have been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unit holders during the period under review.		
	We have issued the Ninth Supplementary Master Prospectus dated 3 June 2025, of which the following changes are relevant to the Fund:		

MANAGER'S REPORT (CONTINUED)

State of Affairs of
the Fund
(continued)

No.	Key changes	Chapter
1	Updated the corporate directory of the Shariah Adviser in relation to the business office address and their email address.	Chapter 2 – Corporate Directory
2	Updated the risk disclosure in relation to the security risk and Shariah status reclassification risk under “Specific Risks When Investing in an Equity Fund”.	Chapter 3 – Information In Relation to the Fund
3	Updated the additional information in relation to the Islamic fund, where we have provided the latest updates on the Shariah Investment Guidelines, as guided by our Shariah Adviser and provided clarification pertaining to the ‘Zakat’ for the Fund.	Chapter 3 – Information In Relation To The Fund
4	Updated the information in relation to how to purchase units, how to pay for an investment and unclaimed moneys policy.	Chapter 6 – Transaction Information
5	Updated the information in relation to the background of the Manager.	Chapter 7 – The Management and the Administration of the Fund

MANAGER'S REPORT (CONTINUED)

State of Affairs of the Fund (continued)

No.	Key changes	Chapter
6	<p>We have enhanced the disclosure in our website to include the information on our investment team and the designated fund manager in relation to the respective funds.</p> <p>You can now refer to our website at https://www.eastspring.com/my/about-us/fund-management-function for information on the designated fund manager for the respective funds.</p>	Chapter 7 – The Management and the Administration of the Fund
7	<p>We have enhanced the disclosure in our website to include the information on Eastspring Al-Wara' Investments Berhad as the external investment manager for Eastspring Investment Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund.</p> <p>You can now refer to our website at https://www.eastspring.com/my/about-us/advisers-and-delegates for information on the external investment manager for the above funds.</p>	Chapter 7 – The Management and the Administration of the Fund
8	<p>Updated the information in relation to the Shariah Adviser, where we have provided updated profile of the Shariah personnel.</p>	Chapter 8 – The Shariah Adviser

MANAGER'S REPORT (CONTINUED)

State of Affairs of the Fund
(continued)

No.	Key changes	Chapter
9	Updated the information in relation to lodging a complaint, i.e. replaced Securities Industry Dispute Resolution Center (SIDREC) with the Financial Markets Ombudsman Service (FMOS), the newly set up centralised dispute resolution centre through the consolidation of the Ombudsman for Financial Services and the SIDREC. We have also included contact details of the Federation of Investment Managers Malaysia's Complaints Bureau and SC in our website.	Chapter 12 – Additional Information
10	Updated the address of our sales office in Selangor as follows: <i>Eastspring Investments Berhad A-17-P1 & M Block A, Jaya One 72A, Jalan Profesor Diraja Ungku Aziz 46200 Petaling Jaya Selangor</i> Please note that here is no change to the location of the sales office, just that the road name has changed.	Chapter 18 – Directory of Sales Office

With above, unit holders may refer to **Appendix 1** for the detailed list of changes.

MARKET REVIEW

China's 2Q2024 Gross Domestic Product ("GDP") of 4.7% fell short of expectations indicating that growth remains fragile, unstable and uneven. Underlying economic data continued to indicate that economic growth remained uneven with the overall economy still seeing deflationary pressures. China's July Politburo meeting acknowledged mixed economic performances and pledged to strengthen counter-cyclical policy actions, implying more policy easing in 2H24 to achieve the "around 5% GDP growth" target.

At the start of August 2025, Greater China markets saw a fierce selldown at the start of August on the unwinding of yen carry trade but stabilised soon after. The Taiwan stock market also saw a sharp pullback following profit taking on AI theme after strong rally in the month of June. The market also saw its largest points drop of 1,807 points (-8.4%) at the start of August as investors took opportunity to take profit on AI names after Nvidia announced Blackwell chip delays.

Chinese indices rallied strongly in the month of September on the back of announcement of a policy combo in China that exceeded market expectations and signalled that the long-awaited policy shift could have arrived for the Chinese economy and markets. The intensive rollout of China's stimulus last week has sent the China Securities Index ("CSI") 300 and Hang Seng Index ("HSI") to their highest levels in 2024. However, the robust rally diminished in the following months as policy specifics failed to live up to market expectations.

Greater China experienced a volatile start to the year. The markets initially struggled with concerns over geopolitical tensions and potential restrictions on AI but rebounded following less severe-than-anticipated tariff decisions announced by President Trump. Chinese equities rallied at the start of the year on the back of AI-fuelled optimism fuelled post launch of DeepSeek. Internet names also saw a re-rating as President Xi held a meeting with private entrepreneurs which included key leaders from top internet and technology firms, the first time since November 2018. Market reacted positively as the meeting signalled that Beijing is turning more pro-business as the trade war 2.0 looms.

China's Two Sessions meeting in March outlined several key economic targets and policies for the year and set the stage for China's economic policies in 2025, with a focus on stability, growth, and innovation. In line with expectations, the GDP growth target was set at "around 5%" whilst official fiscal deficit ratio increased from 3% to 4% of GDP, the highest in 30 years. DeepSeek fervour also passed, and investors locked in profits ahead of Trump's tariff announcement in early-April.

Greater China indices plunged in early April due to larger-than-expected tariff hikes from the US on April 2 but recovered some losses towards the end of the month driven by market interventions and optimism for new policies in China to mitigate tariff impacts. The escalation of the US-China trade conflict in April led to a series of tit-for-tat tariffs. Further easing of tensions later in the month also helped indices recover some losses. The April Politburo meeting emphasized the implementation of more proactive macro policies and strengthening of counter-cyclical adjustments amidst external uncertainties. Similarly in Taiwan, the Taiwan Capitalization Weighted Stock Index (TAIEX) dropped sharply after tariffs were announced but recovered some losses following a pause in tariffs and TWD appreciation.

Expectations on US-China tariff outcome turned more optimistic in May, after the positive surprise from the Geneva talks which saw a significant tariff rollback from both sides. Both countries agreed to lower their reciprocal tariff rates from 125% to 10% for a 90-day period starting May 14. Despite this reduction, the US maintained a baseline tariff of 30% on Chinese goods, which includes the existing 20% tariff and other levies.

Greater China markets continued their positive momentum at the end of the period, following more positive developments in negotiations between the US and China. This development follows negotiations in Geneva in May, where China committed to removing non-tariff countermeasures it had imposed since April 2, which included adding rare earths to its controlled export list in retaliation for new US tariffs. Both nations have indicated that they have established a framework to implement the Geneva agreement, pending final approval from their respective presidents.

REBATES AND SOFT COMMISSIONS

During the period under review, the Manager and its delegates (if any) did not receive any soft commissions from stockbrokers.

SECURITIES LENDING OR REPURCHASE TRANSACTIONS

No securities lending or repurchase transaction have been carried out during the financial period under review.

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EASTSPRING INVESTMENTS DINASTI EQUITY FUND

FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

STATEMENT BY THE MANAGER

We, Yap Siok Hoon and John Campbell Tupling, being two of the Directors of Eastspring Investments Berhad, do hereby state that, in the opinion of the Manager, the accompanying financial statements set out on pages 21 to 72 are drawn up in accordance with the provisions of the Deeds and give a true and fair view of the financial position of the Fund as at 30 June 2025 and of its financial performance, changes in equity and cash flows for the financial year ended on that date in accordance with the Malaysian Financial Reporting Standards and International Financial Reporting Standards.

For and on behalf of the Manager,
EASTSPRING INVESTMENTS BERHAD

YAP SIOK HOON

Executive Director/Chief Executive Director

JOHN CAMPBELL TUPLING

Independent, Non-Executive Director

Kuala Lumpur

Date: 22 August 2025

TRUSTEE'S REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DINASTI EQUITY FUND ("Fund")

We have acted as Trustee of the Fund for the financial year ended 30 June 2025 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, Eastspring Investments Berhad has operated and managed the Fund during the year covered by these financial statements in accordance with the following:-

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

For Deutsche Trustees Malaysia Berhad

Ng Hon Leong
Head, Fund Operations

Sylvia Beh
Chief Executive Officer

Kuala Lumpur
Date: 22 August 2025

SHARIAH ADVISER'S REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DINASTI EQUITY FUND ("FUND")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, Eastspring Investments Berhad has operated and managed the Fund for the period covered by these financial statements namely, the year ended 30 June 2025, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant except for the securities which have been reclassified as Shariah non-compliant by Shariah authorities of the Dow Jones Islamic Market Index as follows:

No.	Securities	Reclassification Effective Date	Remarks
i.	Real Gold Mining Limited	31 July 2011	These securities have been delisted from The Stock Exchange of Hong Kong Limited effective 25 November 2019. The market value of these securities has been written off by Eastspring Investments Berhad on 19 December 2012.
ii.	Largan Precision Co., Limited	23 September 2024	These securities have been completely disposed of on 24 September 2024 at a loss.

These reclassified Shariah non-compliant securities namely, securities (i) shall be disposed of, whereas, securities (ii) have been completely disposed of, in accordance with the Fund's Shariah investment guidelines as provided in the Fund's Deed and disclosed in the Fund's prospectus.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

MUHAMMAD SHAHIER SA'MIN
Designated Shariah Person

Kuala Lumpur
Date: 22 August 2025

INDEPENDENT AUDITORS' REPORT TO THE UNIT HOLDERS OF EASTSPRING INVESTMENTS DINASTI EQUITY FUND

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Our opinion

In our opinion, the financial statements of Eastspring Investments Dinasti Equity Fund ("the Fund") give a true and fair view of the financial position of the Fund as at 30 June 2025, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards.

What we have audited

We have audited the financial statements of the Fund, which comprise the statement of financial position as at 30 June 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information, as set out on pages 21 to 72.

Basis for opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and other ethical responsibilities

We are independent of the Fund in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information other than the financial statements and auditors' report thereon

The Manager of the Fund is responsible for the other information. The other information comprises the Manager's Report, but does not include the financial statements of the Fund and our auditors' report thereon.

Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Manager for the financial statements

The Manager of the Fund is responsible for the preparation of the financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards. The Manager is also responsible for such internal control as the Manager determines is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Fund, the Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Manager either intends to liquidate the Fund or to terminate the Fund, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Fund as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.
- d. Conclude on the appropriateness of the Manager's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Fund or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements of the Fund represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

OTHER MATTERS

This report is made solely to the unit holders of the Fund, and for no other purpose. We do not assume responsibility to any other person for the content of this report.

PRICEWATERHOUSECOOPERS PLT
LLP0014401-LCA & AF 1146
Chartered Accountants

Kuala Lumpur
Date: 22 August 2025

STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	2025	2024
		RM	RM
INVESTMENT (LOSS)/INCOME			
Gross dividend income		18,471,417	16,484,326
Other income		-	1,580
Profit income from Islamic deposits with licensed financial institutions		103,209	174,040
Net (loss)/gain on financial assets at fair value through profit or loss	6	(50,117,737)	75,930,565
Net foreign currency exchange loss		(9,297,035)	(1,373,404)
		<u>(40,840,146)</u>	<u>91,217,107</u>
EXPENSES			
Management fee	3	(19,941,887)	(21,211,091)
Custodian fee		(264,740)	(316,661)
Trustee fee	4	(886,306)	(942,715)
Audit fee		(8,200)	(8,200)
Tax agent fee		(18,117)	(18,308)
Other expenses		(2,597,808)	(2,171,170)
Transaction cost		(9,111,163)	(8,702,548)
Payment to charitable bodies	7	-	(10,846,689)
		<u>(32,828,221)</u>	<u>(44,217,382)</u>
(LOSS)/PROFIT BEFORE TAXATION		(73,668,367)	46,999,725
TAXATION	5	639,398	(1,284,755)
(LOSS)/PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE (LOSS)/INCOME		<u>(73,028,969)</u>	<u>45,714,970</u>
(Loss)/profit after taxation is made up of the following:			
Realised amount		(93,015,893)	(141,257,804)
Unrealised amount		19,986,924	186,972,774
		<u>(73,028,969)</u>	<u>45,714,970</u>

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2025

	Note	2025	2024
		RM	RM
ASSETS			
Cash and cash equivalents	8	18,227,682	136,514,776
Financial assets at fair value through profit or loss	6	1,074,184,345	1,088,453,680
Amount due from Manager		11,980,207	11,290,699
Amount due from brokers		-	10,342,852
Dividends receivable		5,762,189	5,171,170
Tax recoverable		1,703,766	449,984
TOTAL ASSETS		<u>1,111,858,189</u>	<u>1,252,223,161</u>
LIABILITIES			
Accrued management fee		1,591,329	1,792,008
Amount due to Manager		3,082,712	4,423,550
Amount due to Trustee		70,726	79,645
Amount due to brokers		9,951,205	31,530,556
Other payables and accruals		27,502	20,299
Payable to charitable bodies	7	-	10,846,689
TOTAL LIABILITIES		<u>14,723,474</u>	<u>48,692,747</u>
NET ASSET VALUE OF THE FUND		<u>1,097,134,715</u>	<u>1,203,530,414</u>
EQUITY			
Unit holders' capital		1,462,814,903	1,496,181,633
Accumulated losses		<u>(365,680,188)</u>	<u>(292,651,219)</u>
NET ASSET ATTRIBUTABLE TO UNIT HOLDERS		<u>1,097,134,715</u>	<u>1,203,530,414</u>
NUMBER OF UNITS IN CIRCULATION	9	<u>2,528,033,165</u>	<u>2,604,076,282</u>
NET ASSET VALUE PER UNIT (RM)		<u>0.4340</u>	<u>0.4622</u>

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Unit holders' capital	Accumulated losses	Total
	RM	RM	RM
Balance as at 1 July 2024	1,496,181,633	(292,651,219)	1,203,530,414
Movement in unit holders' contribution:			
Creation of units from applications	157,102,693	-	157,102,693
Cancellation of units	(190,469,423)	-	(190,469,423)
Total comprehensive loss for the financial year	-	(73,028,969)	(73,028,969)
Balance as at 30 June 2025	<u>1,462,814,903</u>	<u>(365,680,188)</u>	<u>1,097,134,715</u>
Balance as at 1 July 2023	1,550,713,038	(338,366,189)	1,212,346,849
Movement in unit holders' contribution:			
Creation of units from applications	186,159,130	-	186,159,130
Cancellation of units	(240,690,535)	-	(240,690,535)
Total comprehensive income for the financial year	-	45,714,970	45,714,970
Balance as at 30 June 2024	<u>1,496,181,633</u>	<u>(292,651,219)</u>	<u>1,203,530,414</u>

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

	Note	2025	2024
		RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Proceeds from sale of Shariah-compliant investments		2,451,630,817	2,039,904,053
Purchase of Shariah-compliant investments		(2,507,826,882)	(1,921,585,246)
Dividends received		15,546,015	18,747,042
Other income		-	1,580
Profit income received from Islamic deposits with licensed financial institutions		103,209	174,040
Management fee paid		(20,142,566)	(21,212,847)
Trustee and custodian fee paid		(1,159,965)	(1,259,454)
Payment for other fees and expenses		(11,129,226)	(177,601)
Tax paid		(614,385)	(1,996,523)
Net realised foreign currency exchange loss		(9,292,094)	(1,372,204)
Net cash (used in)/generated from operating activities		(82,885,077)	111,222,840
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash proceeds from units created		156,413,185	182,285,850
Payments for cancellation of units		(191,810,261)	(238,644,538)
Net cash used in financing activities		(35,397,076)	(56,358,688)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS			
		(118,282,153)	54,864,152
EFFECT OF FOREIGN EXCHANGE DIFFERENCES			
		(4,941)	(1,200)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR			
		136,514,776	81,651,824
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR			
	8	18,227,682	136,514,776

The accompanying material accounting policy information and notes to the financial statements form an integral part of these financial statements.

MATERIAL ACCOUNTING POLICY INFORMATION

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements.

A. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities (including Islamic derivative financial instruments) at fair value through profit or loss.

The preparation of financial statements is in conformity with the MFRS and International Financial Reporting Standards which require the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reported financial year. It also requires the Manager to exercise their judgement in the process of applying the Fund's accounting policies. Although these estimates and judgement are based on the Manager's best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note L.

- a. Standards, amendments to published standards and interpretations that are applicable and effective:

There are no standards, amendments to standards or interpretations that are applicable and effective for annual periods beginning on 1 January 2024 that have a material effect on the financial statements of the Fund.

- b. Standards and amendments that have been issued that are applicable to the Fund but not yet effective:
 - Amendments to MFRS 9 and MFRS 7 'Amendments to the Classification and Measurement of Financial Instruments' (effective 1 January 2026)

- The amendments clarify that financial assets are derecognised when the rights to the cash flows expire or when the asset is transferred, and financial liabilities are derecognised at the settlement date (i.e. when the liability is extinguished or qualifies for derecognition).
 - There is an optional exception to derecognise a financial liability at a date earlier than the settlement date if the cash transfer takes place through an electronic payment system, provided that all the specified criteria are met;
 - The amendments also clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest ("SPPI") criterion;
 - There are additional new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and
 - The amendments update the disclosures for equity instruments designated at fair value through other comprehensive income ("FVOCI").
- MFRS 18 'Presentation and Disclosure in Financial Statements' (effective 1 January 2027) replaces MFRS 101 'Presentation of Financial Statements'
 - The new MFRS introduces a new structure of profit or loss statement.
 - i. Income and expenses are classified into 3 new main categories:
 - Operating category which typically included results from the main business activities;
 - Investing category that presents the results of investments in associates and joint venture and other assets that generate a return largely independently of other resources; and
 - Financing category that presents income and expenses from financing liabilities.
 - ii. Entities are required to present two new specified subtotals: 'Operating profit or loss' and 'Profit or loss before financing and income taxes'.
 - Management-defined performance measures are disclosed in a single note and reconciled to the most similar specified subtotal in MFRS Accounting Standards.
 - Changes to the guidance on aggregate and disaggregation which focus on grouping items based on their shared characteristics.

The Fund is currently still assessing the effect of the above standards and amendments. No other new standards or amendments to standards are expected to have a material effect on the financial statements of the Fund.

B. PROFIT INCOME RECOGNITION

Profit income from short-term Islamic deposits placed with licensed financial institutions is recognised on an accrual basis using the effective profit rate method.

Profit income is calculated by applying the effective profit rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets, the effective profit rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

Dividend income is recognised on the ex-dividend date, when the right to receive the dividend has been established.

Realised gain or loss on disposal of Shariah-compliant securities are accounted for as the difference between the net disposal proceeds and the carrying amount of the Shariah-compliant securities, determined on a weighted average cost basis.

C. TAXATION

Current tax expense is determined according to Malaysian tax laws at the current rate based upon the taxable profit earned during the financial year.

Tax on investment income from foreign quoted Shariah-compliant securities is based on the tax regime of the respective countries that the Fund invests in.

Withholding taxes on investment income from foreign quoted Shariah-compliant securities are based on tax regime of the respective countries that the Fund invests in. Such withholding taxes are not "income tax" in nature and are recognised, measured based on the requirements of MFRS 137. They are presented within other expenses line in the statement of comprehensive income.

D. FUNCTIONAL AND PRESENTATION CURRENCY

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional and presentation currency.

E. FOREIGN CURRENCY TRANSLATION

Foreign currency transactions in the Fund are translated into the functional currency using the exchange rates prevailing at the transaction dates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income, except when deferred in other comprehensive income as qualifying cash flow hedges.

F. FINANCIAL ASSETS AND FINANCIAL LIABILITIES

i. Classification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through profit or loss, and
- those to be measured at amortised cost

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity¹ securities as fair value through other comprehensive income. Consequently, all investments are measured at fair value through profit or loss.

The Fund classifies cash and cash equivalents, amount due from Manager, amount due from brokers and dividends receivable as financial assets at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

The Fund classifies accrued management fee, amount due to Manager, amount due to Trustee, amount due to brokers, other payables and accruals and payable to charitable bodies as financial liabilities measured at amortised cost.

¹ For the purposes of the investments made by the Fund, equity refers to Shariah-compliant equity instruments.

ii. Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade date, the date on which the Fund commits to purchase or sell the asset. Shariah-compliant investments are initially recognised at fair value and transaction costs are expensed in the statement of comprehensive income.

Financial assets are derecognised when the rights to receive cash flows from the Shariah-compliant investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the quoted financial instrument.

Financial liabilities are derecognised when the obligation under the liabilities are extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Gains or losses arising from changes in the fair value of the “financial assets at fair value through profit or loss category including the effects of currency translation” category are presented in the statement of comprehensive income within “net gain/(loss) on financial assets at fair value through profit or loss” in the financial year in which they arise.

Quoted Shariah-compliant securities outside Malaysia are valued at the last traded market price quoted on the respective foreign stock exchanges at the close of the business day.

If a valuation based on the market price does not represent the fair value of the Shariah-compliant securities, for example during abnormal market conditions or when no market price is available, including in the event of a suspension in the quotation of the quoted Shariah-compliant securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee, then the quoted Shariah-compliant securities are valued as determined in good faith by the Manager, based on the methods or basis approved by the Trustee after appropriate technical consultation.

Financial assets and other financial liabilities are subsequently carried at amortised cost using the effective profit rate method.

iii. Impairment for assets carried at amortised costs

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Management considers the probability of default to be close to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12 months expected credit losses as any such impairment would be wholly insignificant to the Fund.

iv. Significant increase in credit risk

A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due.

v. Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

vi. Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded that there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of obligor's sources of income or assets to generate sufficient future cash flows to pay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial year.

G. CASH AND CASH EQUIVALENTS

For the purpose of the statement of cash flows, cash and cash equivalents comprise bank balances and Islamic deposits with licensed financial institutions with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

H. TRANSACTION COSTS

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisors, brokers and dealers. Transaction costs, when incurred, are immediately recognised in the statement of comprehensive income as expenses.

I. UNIT HOLDERS' CAPITAL

The unit holders' contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 "Financial Instruments: Presentation". Those criteria include:

- the units entitle the holder to a proportionate share of the Fund's net asset value;
- the units are the most subordinated class and class features are identical;
- there are no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss of the Fund.

The outstanding units are carried at the redemption amount that is payable at each financial year if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund's net asset value per unit at the time of creation or cancellation. The Fund's net asset value per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

J. AMOUNT DUE FROM/(TO) BROKERS

Amount due from and to brokers represent receivables for Shariah-compliant securities sold and payables for Shariah-compliant securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The amount due from brokers balance is held for collection. Refer to Note F for accounting policy on recognition and measurement.

Any contractual payment which is more than 90 days past due is considered credit impaired.

Significant financial difficulties of the brokers, probability that the brokers will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required.

K. DISTRIBUTION

A distribution to the Fund's unit holders is accounted for a deduction from realised reserves. A proposed distribution is recognised as a liability in the financial year in which it is approved by the Trustee.

L. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS IN APPLYING ACCOUNTING POLICIES

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal to the related actual results. To enhance the information contents on the estimates, certain key variables that are anticipated to have material impacts to the Fund's results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In undertaking any of the Fund's Shariah-compliant investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the Securities Commission's ("SC") Guidelines on Unit Trust Funds.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2025

1. INFORMATION ON THE FUND

Eastspring Investments Dinasti Equity Fund (the “Fund”) was constituted pursuant to the execution of a Deed dated 28 August 2009 (the “Deed”) entered into between Eastspring Investments Berhad (the “Manager”) and Deutsche Trustees Malaysia Berhad (the “Trustee”), followed by Supplemental Deed dated 20 January 2012, Second Supplemental Deed dated 26 March 2014, Third Supplemental Deed dated 2 January 2015, Fourth Supplemental Deed dated 11 December 2017 and Fifth Supplemental Deed dated 20 May 2022 (collectively referred to as the “Deeds”).

The Fund was launched on 26 October 2009 and will continue its operations until terminated by the Trustee or the Manager as provided under Part 12 of the Deed.

The Fund invests primarily in Shariah-compliant equities and Shariah-compliant equity-related securities of companies based in the Greater China region which potentially offer attractive long-term value. These include Shariah-compliant securities of Greater China-based companies listed or to be listed on recognised exchanges of the People’s Republic of China, Hong Kong and Taiwan as well as other recognised exchanges such as in Malaysia, Singapore and United States of America where the regulatory authority is a member of the International Organization of Securities Commissions (“IOSCO”).

The main objective of the Fund is to provide investors with long-term capital appreciation by investing in Shariah-compliant investments with exposure to the Greater China Region.

All Shariah-compliant investments will be subjected to the Securities Commission’s (“SC”) Guidelines on Unit Trust Funds, the Deeds and the objective of the Fund.

The Manager is a company incorporated in Malaysia and is related to Prudential Plc., a public listed company in the United Kingdom. The principal activity of the Manager is the establishment and management of unit trust funds and asset management.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Fund is exposed to a variety of risks which include market risk (inclusive of price risk, interest rate risk and foreign exchange/currency risk), fund management risk, capital risk, credit/default risk, liquidity risk and Shariah status reclassification risk.

Financial risk management is carried out through internal control processes adopted by the Manager and adherence to the investment restrictions as stipulated in the Deeds.

Financial instruments of the Fund are as follows:

	Note	Financial assets at amortised cost	Financial assets at fair value through profit or loss	Total
		RM	RM	RM
<u>2025</u>				
Cash and cash equivalents	8	18,227,682	-	18,227,682
Quoted Shariah-compliant securities	6	-	1,074,184,345	1,074,184,345
Amount due from Manager		11,980,207	-	11,980,207
Dividends receivable		5,762,189	-	5,762,189
		<u>35,970,078</u>	<u>1,074,184,345</u>	<u>1,110,154,423</u>
<u>2024</u>				
Cash and cash equivalents	8	136,514,776	-	136,514,776
Quoted Shariah-compliant securities	6	-	1,088,453,680	1,088,453,680
Amount due from Manager		11,290,699	-	11,290,699
Amount due from brokers		10,342,852	-	10,342,852
Dividends receivable		5,171,170	-	5,171,170
		<u>163,319,497</u>	<u>1,088,453,680</u>	<u>1,251,773,177</u>

All liabilities are financial liabilities which are carried at amortised cost.

Market risk

i. Price risk

Price risk arises mainly from the uncertainty about future prices of investments. It represents the potential loss the Fund might suffer through holding market positions in the face of price movements. The Manager manages the risk of unfavourable changes in prices by continuous monitoring of the performance and risk profile of the investment portfolio.

The table below shows assets of the Fund as at 30 June which are exposed to price risk:

	2025	2024
	RM	RM
Financial assets at fair value through profit or loss:		
Quoted Shariah-compliant securities	1,074,184,345	1,088,453,680

The following table summarises the sensitivity of the Fund's (loss)/profit after tax and net asset value to movements in prices of quoted Shariah-compliant securities at the end of each financial reporting year. The analysis is based on the assumptions that the market price of the quoted Shariah-compliant securities increased by 5% and decreased by 5% with all other variables held constant. This represents management's best estimate of a reasonable possible shift in the quoted Shariah-compliant securities, having regard to the historical volatility of the prices.

% Change in price	Market value	Impact on (loss)/profit after tax and net asset value
	RM	RM
<u>2025</u>		
+5%	1,127,893,562	53,709,217
-5%	<u>1,020,475,128</u>	<u>(53,709,217)</u>
<u>2024</u>		
+5%	1,142,876,364	54,422,684
-5%	<u>1,034,030,996</u>	<u>(54,422,684)</u>

ii. Interest rate risk

Interest rate risk arises from the effects of fluctuations in the prevailing levels of market interest rates on the fair value of financial assets and liabilities and future cash flows.

The Fund's investments in Islamic deposits with licensed financial institutions are short-term in nature. Therefore, exposure to interest rate fluctuations is minimal.

iii. Foreign exchange/Currency risk

Currency risk is associated with investments denominated in foreign currencies. When the foreign currencies fluctuate in an unfavourable movement against Ringgit Malaysia, the investments will face currency losses in addition to the capital gain/(loss). The Manager will evaluate the likely directions of a foreign currency versus Ringgit Malaysia based on considerations of economic fundamentals such as interest rate differentials, balance of payments position, debt levels and technical chart considerations.

The following table sets out the foreign exchange/currency risk concentrations and counterparties of the Fund.

	Financial assets at fair value through profit or loss	Cash and cash equivalents	Dividends receivable	Amount due to brokers	Total
	RM	RM	RM	RM	RM
<u>2025</u>					
CNY	194,562,890	186,648	-	-	194,749,538
HKD	487,995,606	531,291	3,353,952	(7,161,848)	484,719,001
USD	36,158,323	10,018,348	-	-	46,176,671
TWD	355,467,526	-	2,408,237	(2,789,357)	355,086,406
	<u>1,074,184,345</u>	<u>10,736,287</u>	<u>5,762,189</u>	<u>(9,951,205)</u>	<u>1,080,731,616</u>
<u>2024</u>					
CNY	167,365,649	-	103,744	-	167,469,393
HKD	337,033,460	113,278	3,210,105	(3,975,328)	336,381,515
USD	98,410,987	121,936,540	-	-	220,347,527
TWD	485,643,584	10,393,141	1,857,321	(17,212,376)	480,681,670
	<u>1,088,453,680</u>	<u>132,442,959</u>	<u>5,171,170</u>	<u>(21,187,704)</u>	<u>1,204,880,105</u>

The following table summarises the sensitivity of the Fund's (loss)/profit after tax and net assets value to changes in foreign exchange movements at the end of each financial reporting year. The analysis is based on the assumption that the foreign exchange rate changes by each currency's respective historical volatility, with all variables remain constant. This represents management's best estimate of a reasonable possible shift in the foreign exchange rate, having regard to historical volatility of this rate.

Disclosures below are shown in absolute terms, changes and impacts could be positive or negative.

	Change in foreign exchange rate	Impact on (loss)/profit after tax	Impact on net asset value
	%	RM	RM
<u>2025</u>			
CNY	+/- 6.42	+/- 12,502,920	+/- 12,502,920
HKD	+/- 7.38	+/- 35,772,262	+/- 35,772,262
USD	+/- 7.55	+/- 3,486,339	+/- 3,486,339
TWD	+/- 7.69	+/- 27,306,145	+/- 27,306,145
<u>2024</u>			
CNY	+/- 4.36	+/- 7,301,666	+/- 7,301,666
HKD	+/- 5.38	+/- 18,097,326	+/- 18,097,326
USD	+/- 5.41	+/- 11,920,801	+/- 11,920,801
TWD	+/- 4.43	+/- 21,294,198	+/- 21,294,198

Fund management risk

There is the risk that the management company may not adhere to the investment mandate of the respective funds. With close monitoring by the investment committee, back office system being incorporated with limits and controls, and regular reporting to the senior management team, the management company is able to manage such risk. The Trustee has an oversight function over management of the Fund by the management company to safeguard the interest of unit holders.

Capital risk

The capital of the Fund is represented by equity consisting of unit holders' capital of RM1,462,814,903 (2024: RM1,496,181,633) and accumulated losses of RM365,680,188 (2024: RM292,651,219). The amount of equity can change significantly on a daily basis as the Fund is subject to daily subscriptions and redemptions at the discretion of unit holders. The Fund's objective when managing capital is to safeguard the Fund's ability to continue as a going concern in order to provide returns for unit holders and benefits for other stakeholders and to maintain a strong capital base to support the development of the investment activities of the Fund.

Credit/Default risk

Credit risk refers to the ability of an issuer or a counter party to make timely payments of profit income, principals and proceeds from realisation of Shariah-compliant investments.

Credit risk arising from cash and bank balances is managed by ensuring that they are held by parties with credit rating of AA1 or higher.

The credit risk arising from placements of Islamic deposits with licensed financial institutions is managed by ensuring the Fund will only place deposits in reputable licensed financial institutions. For amount due from brokers, the settlement terms are governed by the relevant rules and regulations as prescribed by respective stock exchange.

The credit/default risk is minimal as all transactions in Shariah-compliant securities are settled/paid upon delivery using approved brokers. The settlement terms of the proceeds from the creation of units receivable from the Manager are governed by the SC's Guidelines on Unit Trust Funds.

The following table sets out the credit risk concentrations and counterparties of the Fund.

	Cash and cash equivalents	Dividends receivable	Amount due from Manager	Total
	RM	RM	RM	RM
<u>2025</u>				
Communication				
- NR	-	121,341	-	121,341
Consumer Discretionary				
- NR	-	660,148	-	660,148
Consumer Staple				
- NR	-	947,924	-	947,924
Financial Services				
- AAA	15,737,474	-	-	15,737,474
- AA1	2,490,208	-	-	2,490,208
Industrial				
- NR	-	586,035	-	586,035
Technology				
- NR	-	3,446,741	-	3,446,741
Other				
- NR	-	-	11,980,207	11,980,207
	<u>18,227,682</u>	<u>5,762,189</u>	<u>11,980,207</u>	<u>35,970,078</u>

	Cash and cash equivalents	Dividends receivable	Amount due from brokers	Amount due from Manager	Total
	RM	RM	RM	RM	RM
2024					
Consumer Discretionary					
- NR	-	287,980	-	-	287,980
Consumer Goods					
- NR	-	328,500	-	-	328,500
Consumer Services					
- NR	-	195,734	-	-	195,734
Energy					
- NR	-	268,704	-	-	268,704
Financial Services					
- AA1	136,514,776	-	-	-	136,514,776
- A1	-	-	10,342,852	-	10,342,852
Industrial					
- NR	-	1,162,134	-	-	1,162,134
Technology					
- NR	-	2,928,118	-	-	2,928,118
Other					
- NR	-	-	-	11,290,699	11,290,699
	<u>136,514,776</u>	<u>5,171,170</u>	<u>10,342,852</u>	<u>11,290,699</u>	<u>163,319,497</u>

None of these financial assets are past due or impaired.

Liquidity risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting its financial obligations. Generally, all investments are subject to a certain degree of liquidity risk depending on the nature of the investment instruments, market, sector and other factors. For the purpose of the Fund, the Manager will attempt to balance the entire portfolio by investing in a mix of assets with satisfactory trading volume and those that occasionally could encounter poor liquidity. This is expected to reduce the risks for the entire portfolio without limiting the Fund's growth potentials.

The Fund maintains sufficient level of Islamic liquid assets, after consultation with the Trustee, to meet anticipated payments and cancellations of units by unit holders. Islamic liquid assets comprise bank balances, Islamic deposits with licensed financial institutions and other instruments which are capable of being converted into cash within 7 days.

The table below summarises the Fund's financial liabilities into relevant maturity groupings based on the remaining period as at the statement of financial position date to the contractual maturity date. The amounts in the table are the contractual undiscounted cash flows.

	Less than 1 month	Between 1 month to 1 year	Total
	RM	RM	RM
2025			
Accrued management fee	1,591,329	-	1,591,329
Amount due to Manager	3,082,712	-	3,082,712
Amount due to Trustee	70,726	-	70,726
Amount due to brokers	9,951,205	-	9,951,205
Other payables and accruals	-	27,502	27,502
Contractual undiscounted cash outflows	14,695,972	27,502	14,723,474
2024			
Accrued management fee	1,792,008	-	1,792,008
Amount due to Manager	4,423,550	-	4,423,550
Amount due to Trustee	79,645	-	79,645
Amount due to brokers	31,530,556	-	31,530,556
Other payables and accruals	-	20,299	20,299
Amount due to charitable bodies	-	10,846,689	10,846,689
Contractual undiscounted cash outflows	37,825,759	10,866,988	48,692,747

Shariah status reclassification risk

a. Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the Shariah Advisory Council of the Securities Commission, the Shariah Adviser or the Shariah authorities of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- i. to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the reclassification effective date by the Shariah Advisory Council of the Securities Commission, the Shariah Adviser or the Shariah authorities of the relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the reclassification effective date. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the reclassification effective date should be channelled to baitulmal and/or charitable bodies as advised by the Shariah Adviser;
- ii. to hold such securities if the value of the said securities is below the investment cost on the reclassification effective date until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to baitulmal and/or charitable bodies as advised by the Shariah Adviser; or
- iii. to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

b. Islamic money market instruments or Islamic deposits

The risk refers to the risk of a possibility that the currently held Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such money market instruments or deposits.

Fair value estimation

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price).

The fair value of financial assets traded in active market (such as trading Shariah-compliant securities) are based on quoted market prices at the close of trading on the financial year end date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is representative of the fair value.

An active market is a market in which transactions for the asset take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques.

i. Fair value hierarchy

The following table analyses financial instruments carried at fair value by valuation method.

The different levels have been defined as follows:

- Level 1: Quoted prices (unadjusted) in active market for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3: Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement.

Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes “observable” requires significant judgement by the Fund. The Fund considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy of the Fund's financial assets (by class) measured at fair value:

	Level 1	Level 2	Level 3	Total
	RM	RM	RM	RM
<u>2025</u>				
Financial assets at fair value through profit or loss:				
Quoted Shariah-compliant securities	1,074,184,345	-	-	1,074,184,345
<u>2024</u>				
Financial assets at fair value through profit or loss:				
Quoted Shariah-compliant securities	1,088,453,680	-	-	1,088,453,680

Investments whose values are based on quoted market prices in active markets, and are therefore classified within Level 1, include active quoted Shariah-compliant securities. The Fund does not adjust the quoted prices for these instruments. The Fund's policies on valuation of these financial assets are stated in Note F to the financial statements.

- ii. The carrying value of cash and cash equivalents, amount due from Manager, amount due from brokers, dividends receivable and all liabilities are a reasonable approximation of their fair values due to their short-term nature.

3. MANAGEMENT FEE

In accordance with the Deed, the Manager is entitled to a management fee at a rate not exceeding 2.00% per annum of the net asset value of the Fund accrued and calculated on daily basis.

For the financial year ended 30 June 2025, the management fee is recognised at a rate of 1.80% (2024: 1.80%) per annum on the net asset value of the Fund, calculated on daily basis.

There will be no further liability to the Manager in respect of the management fee other than the amounts recognised above.

4. TRUSTEE FEE

In accordance with the Deed, the Trustee is entitled to an annual fee at a rate not exceeding 0.20% per annum of the net asset value of the Fund, subject to a minimum fee of RM18,000 per annum excluding foreign custodian fees and charges.

For the financial year ended 30 June 2025, the Trustee fee is recognised at a rate of 0.08% (2024: 0.08%) subject to a minimum fee of RM18,000 per annum on the net asset value of the Fund, inclusive of local custodian fee, calculated on daily basis.

There will be no further liability to the Trustee in respect of the Trustee fee other than the amounts recognised above.

5. TAXATION

	2025	2024
	RM	RM
Tax charged for the financial year:		
Current taxation	-	2,593,265
Overprovision of taxation in prior year	(639,398)	(1,308,510)
Taxation	<u>(639,398)</u>	<u>1,284,755</u>

The numerical reconciliation between (loss)/profit before taxation multiplied by the Malaysian statutory tax rate and tax expense of the Fund is as follows:

	2025	2024
	RM	RM
(Loss)/profit before taxation	(73,668,367)	46,999,725
Tax at Malaysian statutory rate of 24% (2024: 24%)	(17,680,408)	11,279,934
Tax effects of:		
Shariah-compliant loss not deductible for tax purpose/(Shariah-compliant investment income not subject to tax)	9,801,635	(19,298,840)
Expenses not deductible for tax purposes	3,090,752	5,515,791
Restriction on the tax deductible expenses for Unit Trust Funds	4,788,021	5,096,380
Overprovision of taxation in prior year	(639,398)	(1,308,510)
Taxation	(639,398)	1,284,755

6. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS

	2025	2024
	RM	RM
Financial assets at fair value through profit or loss:		
Quoted Shariah-compliant securities	1,074,184,345	1,088,453,680
Net (loss)/gain on financial assets at fair value through profit or loss:		
Realised loss on disposals	(70,109,602)	(111,043,409)
Change in unrealised fair value gain	19,991,865	186,973,974
	(50,117,737)	75,930,565

Quoted Shariah-compliant securities

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%

China SecuritiesConsumerDiscretionary

BYD Company Limited	26,700	5,668,894	5,207,575	0.47
Contemporary Amperex Technology Co., Limited	176,781	26,488,488	26,201,072	2.39
Fuyao Glass Industry Group Co., Limited	242,190	7,963,374	8,113,555	0.74
Ningbo Tuopu Group Co., Limited	576,622	17,233,447	16,010,208	1.46
	<u>1,022,293</u>	<u>57,354,203</u>	<u>55,532,410</u>	<u>5.06</u>

Consumer Staple

Foshan Haitian Flavouring and Food Company Limited	515,060	13,230,189	11,776,684	1.07
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Health Care

Jiangsu Hengrui Pharmaceuticals Co., Limited	708,460	21,695,812	21,606,611	1.97
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Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%
China Securities (continued)				
<u>Industrial</u>				
Jiangsu Hengli Hydraulic Co., Limited	160,583	5,569,243	6,794,164	0.62
NARI Technology Co., Limited	552,900	7,672,620	7,281,023	0.66
Ningbo Orient Wires & Cables Co., Limited	288,100	8,978,138	8,754,307	0.80
Sany Heavy Industry Co., Limited	958,200	10,441,528	10,107,054	0.92
Shenzhen Envicool Technology Co., Limited	900,234	14,668,802	15,716,724	1.43
Shenzhen Inovance Technology Co., Limited	674,370	25,057,617	25,587,802	2.33
Zhongji Innolight Co., Limited	183,600	11,709,871	15,736,670	1.43
	<u>3,717,987</u>	<u>84,097,819</u>	<u>89,977,744</u>	<u>8.19</u>
<u>Technology</u>				
Foxconn Industrial Internet Co., Limited	549,900	6,580,734	6,908,685	0.63
OmniVision Integrated Circuits Group, Inc.	116,793	9,262,309	8,760,756	0.80
	<u>666,693</u>	<u>15,843,043</u>	<u>15,669,441</u>	<u>1.43</u>
Total China Securities	<u>6,630,493</u>	<u>192,221,066</u>	<u>194,562,890</u>	<u>17.72</u>

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%
Hong Kong Securities				
<u>Communication</u>				
Tongcheng Travel Holdings Limited	1,395,200	14,981,566	14,665,816	1.34
<u>Consumer</u>				
<u>Discretionary</u>				
BYD Company Limited	541,500	30,681,985	35,611,612	3.25
Chow Tai Fook Jewellery Group Limited	3,842,200	22,610,890	27,681,497	2.52
Contemporary Amperex Technology Co., Limited	20,200	3,538,409	3,570,001	0.33
JD.com, Inc.	359,100	28,508,555	24,657,159	2.25
Pop Mart International Group Limited	160,000	21,539,399	22,900,091	2.09
Trip.Com Group Limited	66,000	16,700,328	16,157,191	1.47
	4,989,000	123,579,566	130,577,551	11.91
<u>Consumer Goods</u>				
Li Ning Company Limited	2,261,500	23,192,627	20,542,535	1.87
Techtronic Industries Company Limited	185,000	11,206,041	8,571,160	0.78
	2,446,500	34,398,668	29,113,695	2.65
<u>Consumer Services</u>				
Meituan	685,200	53,928,987	46,091,995	4.20

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%
Hong Kong Securities				
(continued)				
<u>Consumer Staple</u>				
Tingyi (Cayman Islands) Holding Corp.	1,016,000	7,846,608	6,272,615	0.57
<u>Health Care</u>				
Wuxi AppTec Co., Limited	775,200	27,694,021	32,731,776	2.98
<u>Industrial</u>				
Zhuzhou CRRC Times Electric Co., Limited	833,200	14,900,086	14,134,922	1.29
<u>Delisted Counter</u>				
Real Gold Mining Limited*				
[Note 7 2025 (a) (i)]	210,000	984,690	-	-

* Real Gold Mining Limited ("RGML") has been suspended from trading on The Stock Exchange of Hong Kong ("Exchange") since 27 May 2011 and was delisted from the Exchange effective 25 November 2019. The market value of RGML had been written off by the Manager on 19 December 2012.

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%
Hong Kong Securities (continued)				
<u>Technology</u>				
Alibaba Group Holding Limited	1,821,600	105,756,020	107,377,291	9.79
Sunny Optical Technology (Group) Company Limited	597,400	23,153,077	22,241,740	2.03
Xiaomi Corporation	2,467,200	48,560,900	79,405,508	7.24
	4,886,200	177,469,997	209,024,539	19.06
<u>Utilities</u>				
CK Infrastructure Holdings Limited	193,000	5,554,726	5,382,697	0.49
Total Hong Kong Securities	17,429,500	461,338,915	487,995,606	44.49

Taiwan SecuritiesIndustrial

Chroma ATE Inc.	287,000	13,732,633	18,285,862	1.67
Delta Electronics, Inc.	367,000	19,383,535	21,824,102	1.99
Fortune Electric Co., Limited	43,000	3,700,649	3,485,757	0.32
	697,000	36,816,817	43,595,721	3.98

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%
Taiwan Securities (continued)				
<u>Technology</u>				
Accton Technology Corp.	102,000	10,572,727	10,721,198	0.98
Airtac International Group	218,000	27,202,534	27,339,774	2.49
Alchip Technologies, Limited	39,000	14,666,516	17,379,830	1.58
Asia Vital Components Co., Limited	60,000	6,226,761	6,418,896	0.59
ASMedia Technology Inc.	68,000	18,168,767	18,700,902	1.70
ASPEED Technology Inc.	33,000	18,535,290	22,546,048	2.05
E Ink Holdings Inc.	176,000	7,061,073	5,600,479	0.51
Mediatek Inc.	136,000	24,289,085	24,477,620	2.23
Quanta Computer Inc.	558,000	21,426,226	22,054,480	2.01
Sciencetech Corporation	218,000	10,452,350	10,829,187	0.99
Taiwan Semiconductor Manufacturing Co., Limited**	745,000	55,253,591	113,705,744	10.36
Unimicron Technology Corp.	868,000	13,182,961	14,247,703	1.30
Wiwynn Corporation	49,000	16,864,886	17,849,944	1.63
	3,270,000	243,902,767	311,871,805	28.42
Total Taiwan Securities	3,967,000	280,719,584	355,467,526	32.40

** As of 30 June 2025, the Fund has exceeded the threshold for investments in Taiwan Semiconductor Manufacturing Co., Limited due to market movements affecting the fair value of the security. The breach has been rectified on 29 July 2025 i.e. within 3 months from the date of the breach.

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2025	Percentage of net asset value of the Fund
	Units	RM	RM	%
United States Securities				
<u>Consumer Discretionary</u>				
Tesla, Incorporation	2,350	3,212,700	3,142,770	0.29
<u>Consumer Services</u>				
PDD Holdings Inc.	74,930	39,941,747	33,015,553	3.01
Total United States Securities	77,280	43,154,447	36,158,323	3.30
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES	<u>28,104,273</u>	977,434,012	<u>1,074,184,345</u>	97.91
ACCUMULATED UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>96,750,333</u>		
TOTAL FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS		<u>1,074,184,345</u>		

Quoted Shariah-compliant securities

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
Hong Kong Securities				
<u>Consumer Discretionary</u>				
BYD Company Limited	118,500	14,949,113	16,619,514	1.38
JD.com, Inc.	242,550	16,932,766	15,146,545	1.26
Li Ning Company Limited	349,500	4,480,898	3,570,638	0.30
New Oriental Education & Technology Group Inc.	720,100	26,118,658	25,988,375	2.16
Shenzhen International Group Holdings Limited	223,700	10,739,439	10,338,451	0.86
	1,654,350	73,220,874	71,663,523	5.96
<u>Consumer Goods</u>				
Techtronic Industries Company Limited				
	209,000	11,878,148	11,269,979	0.94
<u>Consumer Services</u>				
Meituan	521,600	31,041,030	35,031,895	2.91
Tongcheng Travel Holdings Limited	2,398,400	30,477,223	22,531,215	1.87
	2,920,000	61,518,253	57,563,110	4.78

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
Hong Kong Securities (continued)				
<u>Industrial</u>				
Zhuzhou CRRC Times Electric Co., Limited	1,484,300	27,406,414	27,636,586	2.30
<u>Technology</u>				
Alibaba Group Holding Limited	2,248,600	131,756,444	95,832,608	7.96
ASMPT Limited	429,000	25,723,281	28,242,111	2.35
Sunny Optical Technology (Group) Company Limited	617,400	20,396,156	18,008,433	1.50
Xiaomi Corporation	2,691,800	27,050,668	26,817,110	2.23
	5,986,800	204,926,549	168,900,262	14.04
<u>Delisted Counter</u>				
Real Gold Mining Limited* [Note 7 2024 (a) (1) (i)]	210,000	984,690	-	-
Total Hong Kong Securities	12,464,450	379,934,928	337,033,460	28.02

* Real Gold Mining Limited ("RGML") has been suspended from trading on The Stock Exchange of Hong Kong ("Exchange") since 27 May 2011 and was delisted from the Exchange effective 25 November 2019. The market value of RGML had been written off by the Manager on 19 December 2012.

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
Taiwan Securities				
<u>Industrial</u>				
Chroma ATE Inc.	612,000	23,762,379	28,252,599	2.35
Delta Electronics, Inc.	773,000	35,089,536	43,484,158	3.61
Elite Material Co., Limited	261,000	17,862,196	17,997,575	1.50
Lotes Co., Limited	104,000	24,314,701	24,609,388	2.04
Unimicron Technology Corp.	446,000	12,371,540	11,654,328	0.97
	2,196,000	113,400,352	125,998,048	10.47

Technology

Accton Technology Corp.	297,000	23,321,998	23,929,262	1.99
Airtac International Group	52,765	8,335,458	7,568,028	0.63
AP Memory Technology Corporation	106,000	5,974,065	5,947,511	0.49
Asia Vital Components Co., Limited	272,000	27,160,890	30,207,182	2.51
ASMedia Technology Inc.	93,000	27,381,635	30,242,023	2.51
ASPEED Technology Inc.	28,000	18,836,935	19,673,574	1.63
E Ink Holdings Inc.	567,000	19,464,025	20,742,613	1.72
Gigabyte Technology Co., Limited	326,000	14,805,970	14,458,015	1.20
Mediatek Inc.	187,000	26,230,475	38,005,768	3.16

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
Taiwan Securities				
(continued)				
<u>Technology</u>				
(continued)				
Taiwan Semiconductor Manufacturing Co., Limited**	923,000	50,552,790	129,437,077	10.75
United Microelectronics Corp.	888,000	6,925,170	7,180,390	0.60
Wiwynn Corporation	84,000	24,229,405	32,254,093	2.68
	3,823,765	253,218,816	359,645,536	29.87
Total Taiwan Securities	6,019,765	366,619,168	485,643,584	40.34

** As of 30 June 2024, the Fund has exceeded the threshold for investments in Taiwan Semiconductor Manufacturing Co. Limited due to market movements affecting the fair value of the security. The breach has been rectified on 5 August 2024 i.e. within 3 months from the date of the breach.

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
China Securities				
<u>Consumer</u>				
<u>Discretionary</u>				
BYD Company Limited	38,400	5,232,644	6,235,381	0.52
Contemporary Amperex Technology Co., Limited	112,140	13,997,554	13,099,754	1.09
Fuyao Glass Industry Group Co., Limited	471,200	14,601,562	14,645,307	1.22
	621,740	33,831,760	33,980,442	2.83
<u>Energy</u>				
Sungrow Power Supply Co., Limited	404,880	19,081,724	16,296,180	1.35
<u>Health Care</u>				
Jiangsu Hengrui Pharmaceuticals Co., Limited	487,860	14,830,206	12,174,810	1.01
Shenzhen Mindray Bio-Medical Electronics Co., Limited	50,400	9,957,991	9,513,644	0.79
	538,260	24,788,197	21,688,454	1.80

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
China Securities				
(continued)				
<u>Industrial</u>				
Huaming Power Equipment Co., Limited	512,750	6,848,013	7,399,428	0.61
Jiangsu Hengli Hydraulic Co., Limited	253,785	10,525,500	7,670,490	0.64
NARI Technology Co., Limited	1,235,239	19,685,672	20,005,678	1.66
Ningbo Orient Wires & Cables Co., Limited	583,995	17,674,640	18,495,907	1.54
Shenzhen Envicool Technology Co., Limited	647,356	10,066,340	8,984,867	0.75
Shenzhen Inovance Technology Co., Limited	183,375	7,696,491	6,104,009	0.51
Zhongji Innolight Co., Limited	67,013	5,389,930	5,995,398	0.50
Zhuzhou CRRC Times Electric Co., Limited	228,746	7,622,828	7,329,296	0.61
	3,712,259	85,509,414	81,985,073	6.82

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
China Securities				
(continued)				
<u>Technology</u>				
Advanced				
Micro-Fabrication Equipment Inc. China	79,424	7,578,095	7,279,954	0.60
Foxconn Industrial Internet Co., Limited	345,100	5,564,421	6,135,546	0.51
	424,524	13,142,516	13,415,500	1.11
Total China Securities	5,701,663	176,353,611	167,365,649	13.91

Quoted Shariah-compliant securities (continued)

Name of counter	Quantity	Aggregate cost	Fair value as at 30.6.2024	Percentage of net asset value of the Fund
	Units	RM	RM	%
United States Securities				
<u>Consumer Services</u>				
Miniso Group Holding Limited	80,636	9,069,573	7,250,390	0.60
PDD Holdings Inc.	85,914	42,157,807	53,855,986	4.47
	166,550	51,227,380	61,106,376	5.07
<u>Technology</u>				
Advanced Micro Devices, Inc.	27,911	21,711,489	21,346,895	1.77
Broadcom Inc.	2,108	15,848,636	15,957,716	1.33
	30,019	37,560,125	37,304,611	3.10
Total United States Securities	196,569	88,787,505	98,410,987	8.17
TOTAL QUOTED SHARIAH-COMPLIANT SECURITIES	24,382,447	1,011,695,212	1,088,453,680	90.44
ACCUMULATED UNREALISED GAIN ON FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		76,758,468		
TOTAL FAIR VALUE OF FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS				
		1,088,453,680		

7. SHARIAH INFORMATION OF THE FUND

2025

The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises:

- a. Equity securities listed on foreign markets which have been classified as Shariah-compliant by the Shariah authorities of Dow Jones Islamic Market Index except for:

No.	Securities	Reclassification Effective Date	Remarks
i.	Real Gold Mining Limited	31 July 2011	These securities have been delisted from The Stock Exchange of Hong Kong Limited effective 25 November 2019. The market value of these securities has been written off by Eastspring Investments Berhad on 19 December 2012.
ii.	Largan Precision Co., Limited	23 September 2024	These securities have been completely disposed of on 24 September 2024 at a loss.

These reclassified Shariah non-compliant securities namely, securities (i) shall be disposed of, whereas, securities (ii) have been completely disposed of, in accordance with the Fund's Shariah investment guidelines as provided in the Fund's Deed and disclosed in the Fund's prospectus.

- b. Cash placements and liquid assets in local market that are placed in Shariah-compliant instruments.

2024

- a. The Shariah Adviser confirmed that the investment portfolio of the Fund is Shariah-compliant, which comprises:
- (1) Equity securities listed on foreign markets which have been classified as Shariah-compliant by the Shariah authorities of Dow Jones Islamic Market Index except for:

No.	Securities	Reclassification Effective Date	Remarks
i.	Real Gold Mining Limited	31 July 2011	These securities have been delisted from The Stock Exchange of Hong Kong Limited effective 25 November 2019. The market value of these securities has been written off by Eastspring Investments Berhad on 19 December 2012.
ii.	Largan Precision Co., Limited	16 June 2023	These securities have been completely disposed of on 5 July 2023 at a loss.
iii.	China Yangtze Power Co., Limited	16 June 2023	These securities have been partially disposed of on 14 July 2023 and completely disposed of on 20 July 2023 at a loss.
iv.	ASE Technology Holding Co., Limited	15 March 2024	These securities have been completely disposed of on 19 March 2024 at an excess capital gain amounting to RM1,093,793.
v.	Kuaishou Technology	15 March 2024	These securities have been completely disposed of on 19 March 2024 at an excess capital gain amounting to RM345,094.
vi.	Tencent Holdings Limited	15 March 2024	These securities have been partially disposed of on 18 March 2024 and completely disposed of on 13 May 2024 at an excess capital gain amounting to RM9,407,802.

These reclassified Shariah non-compliant securities namely, securities (i) shall be disposed of, whereas, securities (ii), (iii), (iv), (v) and (vi) have been completely disposed of, in accordance with the Fund's Shariah investment guidelines as provided in the Fund's Deed and disclosed in the Fund's prospectus.

The excess capital gains derived from the disposals of securities (iv), (v) and (vi) have been cleansed by channeling them to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser.

- (2) Cash placements and liquid assets in local market that are placed in Shariah-compliant instruments.
- b. Payment to charitable bodies amounting to RM10,846,689 comprises the excess capital gains derived from the disposals of the securities disclosed in (a)(iv), (a)(v) and (a)(vi) above.

8. CASH AND CASH EQUIVALENTS

	2025	2024
	RM	RM
Bank balances with a licensed bank	15,737,474	136,514,776
Islamic deposits with licensed financial institution	2,490,208	-
	<u>18,227,682</u>	<u>136,514,776</u>

The currency exposure profile of cash and cash equivalents are as follows:

	2025	2024
	RM	RM
CNY	186,648	-
HKD	531,291	113,278
MYR	7,491,395	4,071,817
TWD	-	10,393,141
USD	10,018,348	121,936,540
	<u>18,227,682</u>	<u>136,514,776</u>

The effective weighted average rate of return of short-term Islamic deposits placement with licensed financial institution per annum as at the date of the statement of financial position are as follows:

	2025	2024
	%	%
Islamic deposits with licensed financial institution	3.05	-

The Islamic deposits have average maturity of 1 day (2024: Nil).

9. UNITS IN CIRCULATION

	2025	2024
	No. of units	No. of units
At the beginning of the financial year	2,604,076,282	2,726,943,407
Creation of units arising from application during the financial year	358,457,658	421,314,092
Cancellation of units during the financial year	(434,500,775)	(544,181,217)
At the end of the financial year	<u>2,528,033,165</u>	<u>2,604,076,282</u>

10. TRANSACTIONS WITH BROKERS

Details of transactions with the top 10 brokers are as follows:

Name of brokers	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	RM	%	RM	%
<u>2025</u>				
Morgan Stanley & Co. LLC	1,710,443,025	34.69	981,943	20.74
CLSA Limited	1,002,388,580	20.33	974,100	20.57
Macquarie Group	479,463,485	9.73	478,749	10.11
Citigroup Global Markets Limited	421,081,719	8.54	526,865	11.13
Merrill Lynch International Limited	362,981,744	7.36	543,662	11.48
Goldman Sachs Group Inc.	280,233,246	5.68	414,010	8.74
JP Morgan Securities (Asia Pacific) Limited	189,728,299	3.85	249,572	5.27
UBS Securities Group	169,235,519	3.43	309,062	6.53
Haitong International Securities Group Limited	164,642,022	3.34	164,642	3.48
China International Capital Corporation Limited	78,482,293	1.59	78,482	1.66
Others	71,533,235	1.46	13,569	0.29
	<u>4,930,213,167</u>	<u>100.00</u>	<u>4,734,656</u>	<u>100.00</u>

Name of brokers	Value of trades	Percentage of total trades	Brokerage fees	Percentage of total brokerage fees
	RM	%	RM	%
<u>2024</u>				
Morgan Stanley & Co. LLC	1,305,603,526	32.68	947,033	22.46
CLSA Limited	852,073,985	21.33	835,400	19.82
Merrill Lynch International Limited	370,662,298	9.28	493,783	11.71
Citigroup Global Markets Limited	359,515,428	9.00	447,743	10.62
Macquarie Group	307,853,136	7.71	372,672	8.84
JP Morgan Securities (Asia Pacific) Limited	274,223,650	6.86	389,787	9.25
Goldman Sachs Group Inc.	224,963,643	5.63	361,542	8.58
UBS Securities Group	183,426,033	4.59	297,916	7.07
BofA Securities, Inc	76,797,556	1.92	26,263	0.62
Haitong International Securities Group Limited	21,134,125	0.53	24,411	0.58
Others	19,055,463	0.47	19,055	0.45
	<u>3,995,308,843</u>	<u>100.00</u>	<u>4,215,605</u>	<u>100.00</u>

All brokers highlighted above are not related to the Manager.

11. UNITS HELD BY THE MANAGER AND PARTIES RELATED TO THE MANAGER

The related parties and their relationship with the Fund are as follows:

Related parties	Relationship
Director of Eastspring Investments Berhad	Director of the Manager
Eastspring Investments Berhad	The Manager
Eastspring Investments Group Private Limited	Immediate holding company of the Manager
Prudential Plc	Ultimate holding company of the Manager

Units held by Manager and parties related to the Manager:

		2025		2024
	No. of units	RM	No. of units	RM
Eastspring Investments Berhad	4,128	1,792	4,128	1,908
Director of Eastspring Investments Berhad	392,032	170,142	392,032	181,197

The above units were transacted at the prevailing market price.

The units are held legally and beneficially by the Manager and are within the prescribed limit allowed by the SC's Guidelines on Unit Trust Funds. Other than the above, there were no units held by the Directors or parties related to the Manager.

In addition to the related parties disclosure mentioned in the financial statements, there were no other significant related parties transactions and balances.

12. TOTAL EXPENSE RATIO ("TER")

	2025	2024
	%	%
TER	1.93	2.84

TER is derived from the following calculation:

$$\text{TER} = \frac{(A + B + C + D + E)}{F} \times 100$$

A = Management fee

B = Trustee and custodian fees

C = Audit fee

D = Tax agent fee

E = Other expenses (excluding sales and service tax on transaction cost and withholding tax)

F = Average net asset value of the Fund calculated on a daily basis

The average net asset value of the Fund for the financial year calculated on a daily basis is RM1,108,495,645 (2024: RM1,177,881,879).

13. PORTFOLIO TURNOVER RATIO ("PTR")

	2025	2024
PTR (times)	2.22	1.70

PTR is derived from the following calculation:

$$\frac{(\text{Total acquisitions for the financial year} + \text{total disposals for the financial year}) \div 2}{\text{Average net asset value of the Fund for the financial year calculated on a daily basis}}$$

where:

total acquisitions for the financial year = RM2,483,030,785 (2024: RM1,941,590,720)

total disposals for the financial year = RM2,447,182,382 (2024: RM2,053,718,123)

14. APPROVAL OF FINANCIAL STATEMENTS

The financial statements have been approved for issue by the Manager on 22 August 2025.

CORPORATE DIRECTORY

THE MANAGER

NAME

EASTSPRING INVESTMENTS BERHAD

COMPANY NO.

200001028634 (531241-U)

REGISTERED OFFICE

Level 25, Menara Hong Leong

No. 6, Jalan Damanela

Bukit Damansara

50490 Kuala Lumpur

BUSINESS OFFICE

Level 22, Menara Prudential

Persiaran TRX Barat

55188 Tun Razak Exchange

Kuala Lumpur

TELEPHONE NO.

603-2778 3888

FAX NO.

603-2789 7220

EMAIL

cs.my@eastspring.com

WEBSITE

www.eastspring.com/my

TRUSTEE

NAME

DEUTSCHE TRUSTEES MALAYSIA BERHAD

COMPANY NO.

200701005591 (763590-H)

REGISTERED OFFICE & BUSINESS OFFICE

Level 20, Menara IMC

No. 8, Jalan Sultan Ismail

50250 Kuala Lumpur

TELEPHONE NO.

603-2053 7522

FAX NO.

603-2053 7526

SHARIAH ADVISER

NAME

BIMB SECURITIES SDN BHD

COMPANY NO.

199401004484 (290163-X)

REGISTERED ADDRESS

32nd Floor, Menara Bank Islam

No. 22 Jalan Perak

50450 Kuala Lumpur

BUSINESS ADDRESS

Level 34, Menara Bank Islam

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TELEPHONE NO.

603-2613 1600

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EMAIL

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WEBSITE

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SALE & PURCHASE OF UNITS

Eastspring Investments Berhad

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Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur

TELEPHONE NO.
603-2778 1000

BRANCHES

Petaling Jaya

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Block A, Jaya One
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TELEPHONE NO.
603-7948 1288

Kota Kinabalu

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Suite E3, 9th Floor
CPS Tower, Centre Point Sabah
No. 1, Jalan Centre Point
88000 Kota Kinabalu, Sabah

TELEPHONE NO.
6088-238 613

ENQUIRIES

CLIENT SERVICES
603-2778 1000

APPENDIX 1 – LIST OF CHANGES FOR EASTSPRING INVESTMENTS DINASTI EQUITY FUND

Unless otherwise stated, the following changes are affected via the Ninth Supplementary Master Prospectus dated 3 June 2025.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
Corporate Directory	<p>SHARIAH ADVISER</p> <p>NAME : BIMB SECURITIES SDN BHD</p> <p>REGISTRATION NO. : 199401004484 (290163-X)</p> <p>REGISTERED OFFICE : 32nd Floor, Menara Bank Islam No. 22 Jalan Perak 50450 Kuala Lumpur</p> <p>BUSINESS OFFICE : Level 32, Menara Multi Purpose Capital Square No.8, Jalan Munshi Abdullah 50100 Kuala Lumpur</p> <p>TELEPHONE NO. : 603-2613 1600</p> <p>FAX NO. : 603-2613 1799</p> <p>EMAIL : shariah@bimbsec.com.my</p> <p>WEBSITE : www.bimbsec.com.my</p>	<p>SHARIAH ADVISER</p> <p>NAME : BIMB SECURITIES SDN BHD</p> <p>REGISTRATION NO. : 199401004484 (290163-X)</p> <p>REGISTERED OFFICE : 32nd Floor, Menara Bank Islam No. 22 Jalan Perak 50450 Kuala Lumpur</p> <p>BUSINESS OFFICE : <u>Level 34, Menara Bank Islam No. 22 Jalan Perak 50450 Kuala Lumpur</u></p> <p>TELEPHONE NO. : 603-2613 1600</p> <p>FAX NO. : 603-2613 1799</p> <p>EMAIL : shariah.bimbsec@bankislam.com.my</p> <p>WEBSITE : www.bimbsec.com.my</p>

<p>Section</p>	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund

Security risk

Adverse price movements of a particular security or Shariah-compliant security invested by the Fund may adversely affect the Fund's NAV. The Manager strives to mitigate the impact of a particular security or Shariah-compliant security risk through portfolio diversification.

Meanwhile investing in equity-related securities such as ADRs, rights and warrants or Shariah-compliant equity-related securities such as Shariah-compliant warrants, where price movement is dependent on the price movement of the underlying of the equity-related securities or Shariah-compliant equity-related securities, the risk is generally higher than their equities or Shariah-compliant equities as these equity-related securities or Shariah-compliant equity-related securities are leveraged form of investment. The price of equity-related securities or Shariah-compliant equity-related securities generally fluctuates more than the equities or Shariah-compliant equities and consequently may affect the volatility of the Fund's NAV. To mitigate this risk, the Manager will conduct rigorous fundamental analysis of the equities and equity-related securities or Shariah-compliant equities and equity-related securities.

Security risk

Adverse price movements of a particular security or Shariah-compliant security invested by the Fund may adversely affect the Fund's NAV. The Manager strives to mitigate the impact of a particular security or Shariah-compliant security risk through portfolio diversification.

The Fund may be exposed to potential risks associated with investing in companies of different sizes, as determined by the market capitalisation. During market uncertainties, the price of small-cap stocks or Shariah-compliant stocks tend to be more volatile due to their lower liquidity as a result of inadequate trading volume or restrictions on trading. In contrast, larger cap companies have more extensive trading volume and a significant institutional investor base due to their established reputation, which results in a more stable price performance. During market recoveries, the improved market sentiment may lead to a sharper rebound for small-cap stocks or Shariah-compliant stocks as compared to larger-cap stocks or Shariah-compliant stocks, due to their lower stock trading liquidity makes their share prices more sensitive to buying interest by investors. Such risk will be managed through carefully selecting and diversifying investments within the Fund's portfolio.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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**Information
In Relation
To The Fund
– Risk Factors
– Specific
Risks When
Investing In
An Equity
Fund
(continued)**

Warrants or Shariah-complaint warrants are financial instruments that give the buyer the right but not the obligation to purchase or sell equities or Shariah-compliant equities at a pre-determined price before the expiry date. Such investments may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date.

Meanwhile investing in equity-related securities such as ADRs, rights and warrants or Shariah-compliant equity-related securities such as Shariah-compliant warrants, where price movement is dependent on the price movement of the underlying of the equity-related securities or Shariah-compliant equity-related securities, the risk is generally higher than their equities or Shariah-compliant equities as these equity-related securities or Shariah-compliant equity-related securities are leveraged form of investment. The price of equity-related securities or Shariah-compliant equity-related securities generally fluctuates more than the equities or Shariah-compliant equities and consequently may affect the volatility of the Fund's NAV. To mitigate this risk, the Manager will conduct rigorous fundamental analysis of the equities and equity-related securities or Shariah-compliant equities and equity-related securities.

Warrants or Shariah-complaint warrants are financial instruments that give the buyer the right but not the obligation to purchase or sell equities or Shariah-compliant equities at a pre-determined price before the expiry date. Such investments may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund

Shariah status reclassification risk

Applicable only to Eastspring Dana-al-Ilham and Eastspring Dinasti Equity

a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the External Investment Manager will take the necessary steps to dispose of such Shariah non-compliant equity securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

Shariah status reclassification risk

Applicable only to Eastspring Dana al-Ilham and Eastspring Dinasti Equity

a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser or the Shariah authorities of the relevant Islamic indices. If this occurs, the External Investment Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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**Information
In Relation
To The Fund
– Risk Factors
– Specific
Risks When
Investing In
An Equity
Fund
(continued)**

- | | |
|---|--|
| <p>(i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channelled to <i>baitulmal</i> and/or charitable bodies advised by the Shariah Adviser;</p> | <p>(i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the <u>reclassification</u> effective date by the SAC of the SC or the Shariah Adviser or the <u>Shariah authorities</u> of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the <u>reclassification</u> effective date. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the <u>reclassification</u> effective date should be channelled to <i>baitulmal</i> and/or charitable bodies as advised by the Shariah Adviser;</p> |
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Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund (continued)

- | | |
|--|--|
| <p>(ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of <u>Reclassification or Review</u> until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to <i>baitulmal</i> and/or charitable bodies advised by the Shariah Adviser; or</p> <p>(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.</p> <p>b) <u>Sukuk or Islamic money market instruments or Islamic Deposits</u></p> <p>This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic Deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits.</p> | <p>(ii) to hold such securities if the value of the said securities is below the investment cost on the <u>reclassification</u> effective date until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channelled to <i>baitulmal</i> and/or charitable bodies <u>as</u> advised by the Shariah Adviser; or</p> <p>(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.</p> <p>b) Sukuk or Islamic money market instruments or Islamic deposits</p> <p>This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits.</p> |
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Note: Please refer to cleansing process for the Fund for details

Note: Please refer to cleansing process for the Fund for details.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund

ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUND

1. Shariah Investment Guidelines

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Funds:

- The Funds must at all times and all stages of its operation comply with Shariah principles as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices.
- The Funds must be raised and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Funds have to be Shariah-compliant. Similarly, all the other investment instruments including securities, sukuk, etc. must be Shariah-compliant.
- For Shariah-compliant securities listed on the Bursa Malaysia, the Funds' investments must be strictly confined to those Shariah-compliant securities on the list approved by the SAC of the SC.

ADDITIONAL INFORMATION IN RELATION TO ISLAMIC UNIT TRUST FUND

1. Shariah Investment Guidelines

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Funds:

1.1 Shariah Requirements for Investments and Operations of the Funds

- The Funds must at all times and all stages of its operation comply with Shariah requirements as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser or the Shariah authorities of relevant Islamic indices.
- The Funds must be established and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Funds have to be Shariah-compliant. Similarly, all the other investment instruments must be Shariah-compliant.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

- For Islamic money market instruments –sukuk and Islamic deposits, they shall be based on the data readily available on the BNM, the SC; and the financial institutions’ websites.
- The SAC of the SC has adopted a standard methodology to determine the Shariah-compliance of companies listed on Bursa Malaysia. This methodology takes into consideration both the quantitative and qualitative aspects of the listed companies:

(a) Quantitative analysis:

The quantitative part is a two-tier benchmark applied to the business activities of the companies and to the financial ratios of the companies. The business activity benchmarks consist of a 5% benchmark and a 20% benchmark.

- For Shariah-compliant securities and Shariah-compliant equity-related securities listed on the Bursa Malaysia, the Funds’ investments must be strictly confined to those Shariah-compliant securities on the list of Shariah-compliant securities by the SAC of the SC.
- For initial public offering, the Funds shall invest in securities that are classified as Shariah-compliant by the SAC of the SC.
- For sukuk or Islamic money market instruments or Islamic deposits, they shall be based on the data readily available on the SC, BNM and the financial institutions’ websites respectively.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

(i) Business-activity benchmarks

For the business-activity benchmarks, the revenue or income contribution of Shariah non-compliant business activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business-activity benchmarks, and must be less than the 5% or the 20% benchmarks:

The 5% benchmark would be applicable to the following business activities:

- For investment in foreign Shariah-compliant equities, the Funds are only allowed to invest in Shariah-compliant equities which are on the approved list of Dow Jones Islamic Market Index (DJIM) or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant equities to be Shariah non-compliant, the Funds are to abide by the rules as laid down by the SAC of the SC and by this Shariah Investment Guidelines. In the event that the Funds wish to invest in foreign Shariah-compliant equities not covered by DJIM or other approved lists by the Shariah Adviser, the External Investment Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out the Shariah screening. The Shariah Adviser applies the screening methodology of the SAC of the SC in its Shariah screening.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

- Conventional banking and lending;-
- Conventional insurance;-
- Gambling;-
- Liquor and liquor-related activities;-
- Pork and pork-related activities;-
- Non-halal food and beverages;-
- Shariah non-compliant entertainment;
- For investments in unlisted Shariah-compliant equities and Shariah-compliant equity-related securities, the Shariah Adviser also applies the screening methodology of the SAC of the SC in its Shariah screening. As such, the External Investment Manager must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out the Shariah screening.
- As for investment in foreign sukuk or any foreign investment instrument, the External Investment Manager must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, its structures, utilisation of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the sukuk issuance or instrument, for the Shariah Adviser to confirm the Shariah status of the sukuk or instrument.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)	<ul style="list-style-type: none"> • Interest income[†] from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration); • Dividends[†] from Shariah non-compliant investments; • Tobacco and tobacco-related activities; and • Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC. <p><i>[†] Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.</i></p> <p>The 20% benchmark would be applicable to the following activities:</p>	<ul style="list-style-type: none"> • For investments in Islamic collective investment schemes, the External Investment Manager must submit to the Shariah Adviser all pertinent information including the prospectuses, its structures, investment avenues, Shariah investment guidelines, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the Islamic collective investment schemes, for the Shariah Adviser to confirm the Shariah status of the said Islamic collective investment schemes. • The decision of the Shariah Adviser shall be final. • To facilitate the purchase and sale of foreign Shariah-compliant investment instruments, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign Shariah-compliant investment instruments.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

- Share trading in Shariah non-compliant securities;
- Stockbroking business other than Islamic stockbroking company;
- Rental received from Shariah non-compliant activities; and
- Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC.

(iii) Financial ratio benchmarks

In addition, the financial ratios for cash in conventional accounts and instruments as well as interest-bearing debts over the total assets of the listed companies are also considered in the analysis carried out by the SAC of the SC to determine their Shariah compliance status:

1.2 Cleansing process for the Funds

(a) Wrong Investment

(i) Investment in Shariah non-compliant equity securities and Shariah non-compliant equity-related securities

This refers to Shariah non-compliant investment made by the External Investment Manager. The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in any gain in the form of capital gain or dividend received before or after the disposal of the investment, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Funds have a right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channeling of income from wrongful investment to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser)

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

The financial ratios applied are as follows:

• **Ratio of cash over total assets**

Cash will only include cash placed in conventional accounts and instruments; whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.

• **Ratio of debt over total assets**

Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the calculation.

Both benchmark ratios, which are intended to measure *riba*- and *riba*-based elements within a listed company's balance sheet, must be less than 33%.

shall be carried out within one (1) calendar month upon confirmation by the Shariah Adviser. If the disposal or withdrawal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

(ii) Investment in other Shariah non-compliant instruments (namely, money market instruments or deposits or collective investment schemes)

The said investment shall be disposed of or withdrawn with immediate effect, if possible, or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income received before or after the disposal of the investment, it has to be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Funds have a right to retain only the investment cost. The Shariah Adviser advises that this cleansing process (namely, channeling of income from wrongful investment to

<p>Section</p> <p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

(b) Qualitative analysis:

As for qualitative aspect of the Shariah compliance analysis, an additional criterion will be considered namely the public perception or image of the listed company which must be acceptable from the Shariah perspective:

- The SAC of the SC had considered the following criteria for a Special Purpose Acquisition Company (SPAC) to be classified as Shariah-compliant:
 - ◊ The proposed business activity should be Shariah-compliant;
 - ◊ The entire proceeds raised from the initial public offering should be placed in an Islamic account; and
 - ◊ In the event that the proceeds are invested, the entire investment should be Shariah-compliant.
- Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on SAC of the SC's approved Shariah rulings, concepts and principles.

baitulmal and/or charitable bodies as advised by the Shariah Adviser) shall be carried out within one (1) calendar month upon the confirmation by the Shariah Adviser. If the disposal or withdrawal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

(b) Reclassification of Shariah Status of the Funds' Investment

(i) Shariah-compliant equity securities and Shariah-compliant equity-related securities

Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SAC of the SC, the Shariah Adviser or the Shariah authorities of relevant Islamic indices. If on the reclassification effective date, the value of the securities held exceeds or is equal to the investment cost, the Funds

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

- For investment in foreign Shariah-compliant equities, the Funds are only allowed to invest in equities which are on the approved list of Dow Jones Islamic Market Index (DJIM) or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah compliant equities to be Shariah non-compliant, the Funds are to abide by the rules as laid down by the SAC of the SC and by this Shariah Investment Guidelines. In the event that the Funds wish to invest in foreign equities not covered by DJIM or other approved lists by the Shariah Adviser, the Funds must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out Shariah screening. The Shariah Adviser applies the screening methodology of the SAC of the SC in this Shariah screening.

which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of reclassification.

Any dividends received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the reclassification effective date can be kept by the Funds. However, any dividends received, and excess capital gains derived from the disposal after the reclassification effective date at a market price that is higher than the closing price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within one (1) calendar month upon confirmation by the Shariah Adviser.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)	<ul style="list-style-type: none"> As for investment in foreign sukuk or any foreign investment instrument, the Funds must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, its structures, utilisation of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the sukuk issuance or instrument, for the Shariah Adviser to confirm the Shariah status of the sukuk or instrument. The decision of the Shariah Adviser shall be final. To facilitate the purchase and sale of foreign Shariah-compliant equities, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign Shariah-compliant equities. 	<p>The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received, and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:</p> <ul style="list-style-type: none"> any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds such as rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant such as irredeemable convertible unsecured loan stock (ICULS)]; and

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

2. Cleansing Process for the Funds

(a) Wrong investment

(i) Investment in Shariah non-compliant equity securities

The said investment shall be disposed of/withdrawn with immediate effect, if possible; or otherwise within one (1) calendar month of knowing the status of the securities irrespective of market price considerations. In the event that the investment resulted in gain (through capital gain and/or dividend), it has to be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser. For the avoidance of doubt, dividends shall include both received before and after disposal of the Shariah non-compliant securities. The Shariah Adviser advises that this cleansing process (i.e. channeling of gain from wrongful investment to *baitulmal* and/or charitable bodies approved by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal/withdrawal date. If the disposal of the securities resulted in losses to the Funds, the losses are to be borne by the Manager.

- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.

(ii) Sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes

This refers to the instruments which were earlier classified as sukuk or Islamic money market instruments or Islamic deposits or Islamic collective investment schemes but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)	<p data-bbox="285 565 574 696">(ii) Investment in other Shariah non-compliant instruments (i.e. fixed income instruments or bonds or money market instruments or deposits)</p> <p data-bbox="320 715 574 1309">The said investment shall be disposed of/withdrawn with immediate effect, if possible; or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income before or after the disposal of the instrument, it has to be channeled to <i>baitulmal</i> and/ or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process (i.e. channeling of income from wrongful investment to <i>baitulmal</i> and/or charitable bodies approved by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal/ withdrawal date. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.</p>	<p data-bbox="695 565 938 675">the necessary steps to dispose of or withdraw such <u>bonds or money market instruments or deposits or collective investment schemes</u>.</p> <p data-bbox="695 694 938 1058">If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Funds which hold such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of <u>or withdrawn</u> within one (1) calendar month of reclassification.</p> <p data-bbox="695 1076 938 1268">Any income received up to the reclassification effective date and capital gains arising from the disposal <u>or withdrawal</u> of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Funds.</p>

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

(b) Reclassification of Shariah status of the Funds' investments

Shariah-compliant equity securities

Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SAC of the SC or the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If on the effective date of reclassification of the list of Shariah-compliant securities ("Reclassification") by the SAC of the SC or date of review ("Review") by the Shariah Adviser or the Shariah Supervisory Boards of relevant indices, the value of the securities held exceeds or is equal to the investment cost, the Funds which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of Reclassification or Review:

However, any income received, and excess capital gain derived from the disposal or withdrawal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channelled to *baitulmal* and/or charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within one (1) calendar month upon confirmation by the Shariah Adviser.

1.3 Maqasid Al-Shariah Aspirations and Principles

The Funds are designed in accordance with the following Aspirations and guiding Principles as outlined in the Maqasid Al-Shariah Guidance issued by the SC:

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)	<p>Any dividends received up to the effective date of Reclassification or Review and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the effective date of Reclassification or Review can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal after the effective date of Reclassification or Review at a market price that is higher than the closing price on the effective date of Reclassification or Review shall be channeled to <i>baitulmal</i> and/or charitable bodies advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.</p>	<p>(a) <u>Aspiration 3: Clarity and Transparency</u> <u>Principle 8: Enhancing Disclosure and Documentation</u></p> <p><u>The Funds ensure quality disclosure and documentation of information by providing comprehensive and accurate details regarding its investments in this master prospectus as well as the performance of the Funds through the periodic Funds' reports.</u></p> <p><u>Through these channels, Unit Holders are able to access insights into the Funds' performance, enabling them to make informed decisions. This commitment to transparency also ensures a clear understanding of the Funds' trajectory and potential opportunities.</u></p>

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:

- any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds such as rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant such as irredeemable convertible unsecured loan stock (ICULS)]; and
- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

(b) Aspiration 5: Fiduciary and Accountability
Principle 11: Upholding Fiduciary Duty with Utmost Good Faith

The Manager shall exercise the degree of care and diligence in managing the Funds and effectively employ the resources to ensure that the Funds comply with the relevant SC rules and regulations including the Shariah requirements.

With regard to the investments of the Funds, the Manager has a duty to carefully select and assess the Shariah-compliant investment instruments, conduct thorough due diligence particularly prior to the investment and monitor the performance of investments at all times to safeguard the interests of the Unit Holders.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.

(ii) Sukuk or Islamic money market instruments or Islamic Deposits

This refers to the instruments which were earlier classified as sukuk or Islamic money market instruments or Islamic Deposits but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

**(c) Aspiration 6: Accessibility and Inclusivity
Principle 13: Broadening the Circulation of Wealth and Participation**

Having investment portfolios that are Shariah-compliant expand the investment opportunities of the Funds. Diversification within or across various asset classes helps optimise returns while minimising risk, contributing to the broader circulation of wealth.

By investing in a diverse range of companies, the Funds support greater participation within the Islamic capital market, enabling a wider base of investors to benefit from economic growth. This strategy promotes inclusivity by providing capital access to businesses with growth potential while also maintaining exposure to established firms. Ultimately, the Funds contribute to a more equitable financial ecosystem, fostering sustainable wealth distribution and long-term market stability.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund (continued)

If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Funds which holds such ~~Shariah non-compliant~~ instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Funds.

2. Zakat for the Funds

The Funds do not pay zakat on behalf of its Unit Holders, both Muslim individuals and Islamic legal entities. Thus, Unit Holders are advised to pay zakat on their own.

The Shariah Adviser confirms that the investment portfolios of the Funds comprise instruments which have been classified as Shariah-compliant by the SAC of the SC, and where applicable by the SAC of BNM or the Shariah authorities of relevant Islamic indices. As for the instruments which have not been classified as Shariah-compliant by the SAC of the SC, and where applicable by the SAC of BNM or the Shariah authorities of relevant Islamic indices, the Shariah status of the instruments has been reviewed and determined by the Shariah Adviser.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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**Information
In Relation
To The
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In Relation
To Shariah-
Compliant
Fund
(continued)**

However, any income received and excess capital gain derived from the disposal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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– Additional
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In Relation
To Shariah-
Compliant
Fund
(continued)

3. Zakat for the Funds

The Funds do not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay zakat on their own.

THE SHARIAH ADVISER CONFIRMS THAT THE INVESTMENT PORTFOLIO OF THE FUNDS COMPRISES INSTRUMENTS THAT HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC, THE SAC OF BNM OR THE SHARIAH SUPERVISORY BOARDS OF RELEVANT ISLAMIC INDICES. FOR INSTRUMENTS THAT ARE NOT CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC, THE SAC OF BNM OR THE SHARIAH SUPERVISORY BOARDS OF RELEVANT ISLAMIC INDICES, THE SHARIAH ADVISER WILL REVIEW AND DETERMINE THE SHARIAH STATUS OF THE SAID INSTRUMENTS.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
Transaction Information - How to Purchase Units	<p data-bbox="221 568 570 589">(i) Online submission via myEastspring</p> <p data-bbox="221 611 570 715">Individual investor can register for a "myEastspring" account at www.myeastspring.com.my by uploading the following required documents for account opening with the assistance from a UTC.</p> <ul data-bbox="221 736 570 1079" style="list-style-type: none"> • Images of identity card (Malaysian or Singaporean) or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (front and back); and • Utility bill, driver's license, bank statement, international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document* and electronic data* where the name matches the name of the investor; and • Student identity card or birth certificate (where applicable, for minor jointholder who is below 18 years old). <p data-bbox="221 1100 570 1182">Upon successful account opening, investor may purchase Units of the Fund by executing a buy transaction via online through myEastspring</p>	<p data-bbox="597 568 954 589">(i) Online submission via "myEastspring"</p> <p data-bbox="597 611 954 758">Individual investors can register for <u>an account via "myEastspring" self-service mobile application (downloadable from Apple App Store or Google Play Store)</u> by providing the required information for <u>Electronic Know Your Customer (eKYC) verification for the account opening.</u></p> <p data-bbox="597 779 954 886"><u>Alternatively, individual investors may seek assistance from a UTC for the "myEastspring" account opening by providing the following required documents:</u></p> <ul data-bbox="597 908 954 1246" style="list-style-type: none"> • Images of identity card (Malaysian or Singaporean) <u>(front and back)</u> or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (front and back); • <u>Most recent</u> utility bill <u>or</u> bank statement <u>or valid unexpired</u> driver's license or international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document* and electronic data* where the name matches the name of the investor; and/or • Student identity card or birth certificate (where applicable, for minor jointholder who is below <u>eighteen (18)</u> years old).

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Transaction Information - How to Purchase Units (continued)

**You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.*

(ii) Manual submission

When purchasing Units of the Fund, investors must forward the following completed documents* to the Manager:

Individual	Non-individual
<ul style="list-style-type: none"> • Master account opening form • Transaction form • Proof of payment which is acceptable by the Manager • Suitability assessment form • Certified true copy of identity card, passport or other identification 	<ul style="list-style-type: none"> • Master account opening form • Transaction form • Proof of payment which is acceptable by the Manager • Suitability assessment form • Certified true copy of board resolution • Certified true copy of latest annual return • Certified true copy of corporate structure (where applicable)

**You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.*

Upon successful account opening, the investors may purchase Units of the Fund by executing a buy transaction via online through “myEastspring” mobile application or website at <https://www.myeastspring.com.my/>.

(ii) Manual submission

When purchasing Units of the Fund, investors must forward the following completed documents* to the Manager:

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Transaction Information - How to Purchase Units (continued)

Individual	Non-individual	Individual	Non-individual
	<ul style="list-style-type: none"> • Certified true copy of identity card or passport of directors and authorised representatives • Certified true copy of form 24/ return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or Labuan FSA) • Certified true copy of form 49/ notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016 • Certified true copy of the constitution (if any) 	<ul style="list-style-type: none"> • Master account opening form • Transaction form • Proof of payment which is acceptable by the Manager • <u>Investor profiling form</u> • Certified true copy of identity card, passport or other identification • <u>Relevant U.S. tax forms (where applicable)</u> 	<ul style="list-style-type: none"> • Master account opening form • Transaction form • Proof of payment which is acceptable by the Manager • Suitability assessment form • <u>Ultimate beneficial owner (UBO) declaration form</u> • Certified true copy of board resolution <u>(with specimen signature of all authorised signatories)</u> • Certified true copy of latest annual return • Certified true copy of corporate structure (where applicable) • Certified true copy of identity card or passport of directors and authorised representatives <u>(who are not directors)</u>.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Transaction Information - How to Purchase Units (continued)

Individual	Non-individual	Individual	Non-individual
	<ul style="list-style-type: none"> • Certified true copy of the certificate of incorporation • Certified true copy of form 13/ application for change of name under section 28 of the Companies Act 2016 (if applicable) • Certified true copy of form 44/ notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable) • Personal data protection notice form for directors and authorised representatives 		<ul style="list-style-type: none"> • Certified true copy of form 24/ return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or Labuan FSA) • Certified true copy of form 49/ notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016 • Certified true copy of the constitution (if any) • Certified true copy of the certificate of incorporation

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Transaction Information - How to Purchase Units (continued)

Note:

**The documents listed may be subject to changes from time to time.*

A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE single master account regardless of the number of funds he invests with the Manager.

Individual	Non-individual
	<ul style="list-style-type: none"> • Certified true copy of form 13/ application for change of name under section 28 of the Companies Act 2016 (if applicable) • Certified true copy of form 44/ notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable) • Personal data protection notice form for directors and authorised representatives • <u>Certified copy of Memorandum and Articles of Association (M&A) or its equivalent</u> • <u>Relevant U.S. tax forms (where applicable)</u>

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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**Transaction
Information
- How to
Purchase
Units
(continued)**

Note:

**The documents listed may be subject to changes from time to time.*

A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE single master account regardless of the number of funds he invests with the Manager.

	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
Section		

Transaction Information - How to Pay for an Investment

A Unit Holder can make payment via telegraphic or online transfer by submitting the telegraphic or online transfer statement together with the application for Units to the Manager.

A Unit Holder can also make payment by issuing cheque or bank draft made payable to **"Eastspring Investments Berhad"**.

Cheque can be deposited directly into the Manager's client trust bank account by using a bank deposit slip at any branch of the Manager's principal bankers ~~stated below~~. The original client's copy of the bank deposit slip (proof of payment) and remittance application form (if payment is made with bank draft) must be sent together with the application for Units. Unit Holders are ~~encouraged~~ to indicate their name and Malaysian Nasional Registration Identity Card ("NRIC") number or passport number (for foreigner) on the bank deposit slip.

The Manager will not accept any cash payment, cash payment through Automated Teller Machine ("ATM"), or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).

A Unit Holder can make payment via telegraphic or online transfer by submitting the telegraphic or online transfer statement together with the application to the Manager. Please visit [www.eastspring.com/my](http://www.eastspring.com.my) for details of the Manager's client trust bank account.

A Unit Holder can also make payment by issuing cheque or bank draft made payable to **"Eastspring Investments Berhad"**.

Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024

Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025

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Transaction Information - How to Pay for an Investment (continued)

All fees, charges and expenses incurred or to be incurred for payment shall be borne by Unit Holder.

INVESTORS MUST NOT MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUND.

Details of the Manager's client trust bank accounts with its principal bankers are as follows:

Bank	Account No
Malayan Banking Berhad	514011-576079
Standard Chartered Bank Malaysia Berhad	312-143583032
HSBC Bank Malaysia Berhad	305-417255-101
Deutsche Bank (Malaysia) Berhad	0003111-00-0

Cheques can be deposited directly into the Manager's client trust bank account by using a bank deposit slip at any branch of the Manager's principal bankers. Please visit www.eastspring.com/my for details of the Manager's client trust bank account. The original client's copy of the bank deposit slip (proof of payment) and remittance application form (if payment is made with bank draft) must be sent together with the application for Units. Unit Holders are to indicate their name and Malaysian National Registration Identity Card ("NRIC") number or passport number (for foreigner) on the bank deposit slip.

The Manager will not accept any cash payment, cash payment through Automated Teller Machine ("ATM"), cash deposits over the bank counter, or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).

All fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holder.

INVESTORS MUST NOT MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUND.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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Transaction Information - Unclaimed Moneys Policy

Any unpresented cheques will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of one (1) year from the date of payment in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.

Any unclaimed moneys will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of two (2) years from the date of payment in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.

The Management And The Administration Of The Fund – The Background Of The Manager

Eastspring Investments Berhad was incorporated in November 2000 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges. The Manager is a duly approved unit trust management company by the SC since 5 January 2005 and holds a capital markets services licence for fund management and dealing in securities restricted to unit trust funds. Eastspring Investments companies (excluding joint venture companies) are ultimately wholly owned/indirect subsidiaries/associate of Prudential plc of the United Kingdom.

The Manager's corporate information and experience as a unit trust management company can be viewed at <https://www.eastspring.com/my/about-us/company>.

Eastspring Investments companies (including joint venture companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&G plc (a company incorporated in the United Kingdom).

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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The Management And The Administration Of The Fund – Investment Team

The Manager's investment team is headed by the head of investments. The head of investments is supported by a team of experienced fund managers who are responsible to manage the Fund:

Doreen Choo Choy Wan
Head of Investments

Doreen Choo joined the Manager in August 2018 and is the **designated person responsible for the fund management of the Funds**. She is the head of investments and is responsible for all asset classes and investment performance, as well as the growth and development of our investment offering in Malaysia. With more than 20 years of industry experience, Doreen joins us from CIMB-Principal Asset Management Berhad where she has worked for the past 13 years, initially as an equity fund manager and subsequently as Head of Equities in 2015. Doreen previously worked at PricewaterhouseCoopers (PwC) as Manager, Valuation & Strategy (Corporate Advisory) with a particular focus on equity valuations across industries. Doreen is a Chartered Financial Analyst (CFA) charterholder and holds a Degree of Bachelor of Arts in Economics from University Malaya.

The information on the investment team is available on our website at <https://www.eastspring.com/my/about-us/fund-management-function>.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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The Management And The Administration Of The Fund – Manager's Delegate – External Investment Manager For Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham And Eastspring Investments Dinasti Equity Fund

EXTERNAL INVESTMENT MANAGER FOR THE EASTSPRING INVESTMENTS DANA AL-ISLAH, EASTSPRING INVESTMENTS DANA DINAMIK, EASTSPRING INVESTMENTS DANA AL-ILHAM AND EASTSPRING INVESTMENTS DINASTI EQUITY FUND

Background of Eastspring Al-Wara' Investments Berhad

Eastspring Al-Wara' Investments Berhad ("Eastspring Al-Wara'") was incorporated in June 2009 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges. Eastspring Al-Wara' business is to manage funds on behalf of institutional clients and as at 31 January 2017, it manages more than RM451 million of Shariah compliant asset. Eastspring Al-Wara' is also part of the Malaysian International Islamic Financial Centre community, which focuses on supporting the development of the Malaysian Islamic capital market and positioning Malaysia as one of the leading global hub for Islamic finance.

EXTERNAL INVESTMENT MANAGER FOR EASTSPRING INVESTMENTS DANA AL-ISLAH, EASTSPRING INVESTMENTS DANA DINAMIK, EASTSPRING INVESTMENTS DANA AL-ILHAM AND EASTSPRING INVESTMENTS DINASTI EQUITY FUND

The Manager has appointed Eastspring Al-Wara' Investments Berhad ("Eastspring Al-Wara'") as the external investment manager for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund.

Roles and Duties of the External Investment Manager

The External Investment Manager is responsible to invest the investments of the above funds in accordance with the funds' objective and its respective deeds, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the committee undertaking the oversight function of the above funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the funds.

	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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The Management And The Administration Of The Fund – Manager's Delegate – External Investment Manager For Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham And Eastspring Investments Dinasti Equity Fund (continued)

Roles and Duties of the External Investment Manager

The Manager has appointed Eastspring Al-Wara' as the external investment manager for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund. The External Investment Manager is responsible to invest the investments of the above funds in accordance with the funds' objective and its respective deeds, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the committee undertaking the oversight function of the above funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the funds.

The External Investment Manager's investment team is headed by the chief investment officer. The chief investment officer is supported by a team of experienced fund managers who are responsible to manage the funds delegated to them.

The investment team of Eastspring Al-Wara' is headed by the head of investments. The head of investments is supported by a team of experienced fund managers who are responsible to manage the funds delegated to them.

Further information on Eastspring Al-Wara' are available on our website at <https://www.eastspring.com/my/about-us/advisers-and-delegates>.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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The Management And The Administration Of The Fund – Manager's Delegate – External Investment Manager For Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham And Eastspring Investments Dinasti Equity Fund (continued)

Tan-Ming Han
Chief Investment Officer

Tan-Ming Han (Ming Han) joined Eastspring Al-Wara' as chief investment officer in November 2018. Prior to joining Eastspring Al-Wara', Ming Han was an associate director in Amundi Malaysia Sdn Bhd where he managed regional and domestic equity portfolios for institutional clients from June 2012 to October 2018. Ming Han has past investment experience in the industry including Meridian Asset Management Sdn Bhd, HwangDBS Investment Management and Philip Capital Management where he also managed both local and regional unit-trust funds and discretionary mandates. He has long and short equity experience from his working stint as a hedge fund manager in Singapore in 2010. He started his career in corporate finance and brings with him more than 15 years of investment industry experience. Ming Han holds a Bachelor of Commerce degree majoring in Corporate Finance and International Business from the University of Adelaide, Australia.

	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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The Shariah Adviser

BIMB Securities Sdn Bhd has been appointed as the Shariah adviser for Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income Fund and Eastspring Dinasti Equity ("Islamic unit trust funds"). BIMB Securities Sdn Bhd will provide Shariah advisory services on the management and operations of the Islamic unit trust funds to ensure the operations of the Islamic unit trust funds comply with Shariah requirements.

BIMB Securities Sdn Bhd has been appointed as the Shariah adviser for Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income Fund and Eastspring Dinasti Equity Fund ("the Funds"). BIMB Securities Sdn Bhd will provide Shariah advisory services on the management and operations of the Funds to ensure the operations of the Funds comply with Shariah requirements.

ABOUT BIMB SECURITIES SDN BHD

BIMB Securities Sdn Bhd is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities Sdn Bhd is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

ABOUT BIMB SECURITIES SDN BHD

BIMB Securities Sdn Bhd is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities Sdn Bhd is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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**The Shariah Adviser
(continued)**

EXPERIENCE IN SHARIAH ADVISORY SERVICES

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities Sdn Bhd is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Funds or any other fund managed and administered by the Manager. As at 31 August 2022, BIMB Securities Sdn Bhd is a corporate Shariah adviser to eighty-five (85) Islamic funds including two (2) Islamic real estate investment trusts.

ROLES AND RESPONSIBILITIES OF BIMB SECURITIES SDN BHD AS THE SHARIAH ADVISER

As the Shariah Adviser for the Funds, the role of BIMB Securities Sdn Bhd is to ensure that the investment operations and processes of the Funds are in compliance with Shariah requirements. BIMB Securities Sdn Bhd will review the Funds' investments on a monthly basis to ensure Shariah compliance and it also reviews the semi-annual and annual reports of the Funds.

EXPERIENCE IN SHARIAH ADVISORY SERVICES

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities Sdn Bhd is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Funds or any other funds managed and administered by the Manager. Please refer to <https://www.eastspring.com/my/about-us/advisers-and-delegates-for-more-information-on-the-Shariah-Adviser>.

ROLES AND RESPONSIBILITIES OF BIMB SECURITIES SDN BHD AS THE SHARIAH ADVISER

As the Shariah adviser for the Funds, the role of BIMB Securities Sdn Bhd is to ensure that the investment operations and processes of the Funds are in compliance with Shariah requirements. BIMB Securities Sdn Bhd will review the Funds' investments on a monthly basis to ensure Shariah compliance and it also reviews the semi-annual and annual reports of the Funds.

Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring Shariah compliance of the Funds in all aspects of operations and processes rests solely with the Manager.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
The Shariah Adviser (continued)	<p>Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring Shariah compliance of the Funds in all aspects of operations and processes rests solely with the Manager.</p> <p>In line with the SC's guidelines, the roles of BIMB Securities Sdn Bhd as the Shariah adviser are:</p> <ol style="list-style-type: none"> 1. to provide Shariah expertise and advice on Shariah matters in relation to the Funds including matters relating to documentation (which includes the deed and prospectus), structure, feature, investment instruments and ensure that all aspects of the Funds are in accordance with Shariah requirements as set out in the relevant securities laws and guidelines issued by the SC; 2. to ensure that the Funds comply with the applicable Shariah rulings, principles and concepts endorsed by the SAC of the SC; 3. to review the Funds' compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee to ensure that the Funds' investments are in line with Shariah; 	<p>In line with the SC's <u>Guidelines on Islamic Capital Market Products and Services</u>, the roles of BIMB Securities Sdn Bhd as the Shariah adviser are:</p> <ol style="list-style-type: none"> 1. <u>to advise on all Shariah aspects of the Funds and the Funds' operations and processes such that they are in accordance with Shariah requirements;</u> 2. <u>to provide Shariah expertise and guidance in all matters related to the Funds, particularly on the documentation such as the Funds' deed and this master prospectus, structure, investments and related operational matters;</u> 3. <u>to ensure that the Funds are managed and operated in accordance with Shariah requirements;</u> 4. to review the Funds' compliance reports as provided by the Manager's compliance officer, and investment transaction reports provided or duly approved by the Trustee to ensure that the Funds' investments are in line with Shariah;

<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p> <p>Section</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
<p>The Shariah Adviser (continued)</p>	<ol style="list-style-type: none"> to prepare a report for inclusion in the semi-annual and annual reports of the Funds stating the Shariah Adviser's opinion whether the Funds have been managed in compliance with Shariah, including Shariah rulings, principles and concepts endorsed by the SAC of the SC; to apply <i>Ijtihad</i> (intellectual reasoning) to ensure all aspects relating to the Funds are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SAC of the SC; to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and to meet with the Manager on a semi-annually basis, or when <u>urgently</u> required for review of the Funds' operation and processes.
	<ol style="list-style-type: none"> to prepare a report <u>to be included</u> in the semi-annual and annual reports of the Funds stating the Shariah Adviser's opinion whether the Funds have been <u>operated and</u> managed in compliance with Shariah, including rulings, principles and concepts endorsed by the SAC of the SC <u>for the financial period concerned</u>; to apply <i>Ijtihad</i> (intellectual reasoning) to ensure all aspects relating to the Funds are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SAC of the SC; to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and to meet with the Manager on a semi-annual basis, (or <u>as and</u> when required <u>by the Manager and/or the Shariah Adviser</u>) for review of the Funds' operations and processes.

Section	Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024	Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025
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**The Shariah Adviser
(continued)**

PROFILES OF THE SHARIAH PERSONNEL

Ir. Dr. Muhamad Fuad bin Abdullah
("Dr. Muhamad Fuad")

Dr. Muhamad Fuad is the designated person in-charge of all Shariah matters in BIMB Securities Sdn Bhd.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered individual Shariah adviser with the SC and is the chairman of the Shariah advisory committee of BIMB Securities Sdn Bhd. He sits on the Shariah committees of Bank Islam Malaysia Berhad, AIA-Public Takaful Berhad and BIMB Investment Management Berhad.

PROFILE OF THE SHARIAH PERSONNEL

Muhammad Shahier bin Sa'min
("Muhammad Shahier")

Muhammad Shahier joined BIMB Securities Sdn Bhd as the Head of Shariah in October 2024. He is responsible for all Shariah-related matters at BIMB Securities Sdn Bhd and serves as the Secretary of the Shariah Advisory Committee and has been appointed as the Designated Shariah Person. He holds a Bachelor of Shariah, majoring in Economics and Islamic Banking from Yarmouk University, Jordan, completed in 2014, and obtained a professional certificate, Associate Qualification in Islamic Finance (AQIF), from the Islamic Banking and Finance Institute Malaysia (IBFIM) in 2019. In addition, he has recently earned the Certified Shari'a Adviser and Auditor (CSAA) certification from the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

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**The Shariah Adviser
(continued)**

He is the non-executive chairman of Gagasan Nadi Cergas Berhad, a board member of Universiti Tun Abd Razak Sdn Bhd ("UniRAZAK") and Medic IG Holdings Sdn Bhd.

Dr. Muhamad Fuad is a recipient of the National Book Award 2015 for his book published by IKIM entitled "The Influence of Islam Upon Classical Arabic Scientific Writings: An Examination of the Extent of Their Reference to Quran, Hadith and Related Texts".

**Nurussaadah binti Nasarudin
("Nurussaadah")**

Nurussaadah joined BIMB Securities Sdn Bhd in June 2015 as the Shariah executive and has been promoted as the head of Shariah section effective 1 May 2021. She is also the designated Shariah officer registered under the BIMB Securities Sdn Bhd's Shariah adviser registration, responsible for the Shariah advisory services offered by BIMB Securities Sdn Bhd.

Nurussaadah graduated with a Bachelor of Shariah majoring in Islamic Banking and Economics from the University of Yarmouk, Jordan.

Prior to this, Muhammad Shahier was the Head of Shariah at Yayasan Pembangunan Ekonomi Islam Malaysia (YAPEIM) from June 2021 to October 2024, where he oversaw Shariah governance and compliance across the YAPEIM group. He also served as the Head of Business Development, Business Advisory at IBFIM from June 2019 to June 2021, providing Shariah advisory services and delivering Shariah training. Before that, he was the Senior Executive/ Unit Lead of Shariah Compliance, Risk Management Division at Malaysia Debt Ventures Berhad (MDV) from January 2018 to June 2019, and a Consultant in Shariah Business Advisory at IBFIM from January 2015 to December 2017.

Currently, Muhammad Shahier also actively serves as a facilitator for IBFIM's professional certification training programs and a speaker for Institut Koperasi Malaysia (IKMa) awareness programs.

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**The Shariah Adviser
(continued)**

Currently, she is responsible in providing Shariah inputs on the advisory, consultancy and research functions with regards to Islamic capital market and Islamic collective investment schemes, including but not limited to, conducting surveillance on the non-financial institution activities.

She is experienced in product development and review for Islamic capital market products specifically on Islamic stockbroking services.

**Additional Information
- Lodging a Complaint**

(1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

(a) via phone to : 603-2778-1000

(b) via email to : cs.my@eastspring.com

(c) via letter to : Eastspring Investments

Berhad

Level 22, Menara Prudential

Persiaran TRX Barat

55188 Tun Razak Exchange

Kuala Lumpur

To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel.

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<p>Section</p> <p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Additional Information - Lodging a Complaint (continued)

- (2) Investor can contact the Federation of Investment Managers Malaysia's Complaints Bureau:
- (a) via phone to : 603-2092-3800
 - (b) via fax to : 603-2093-2700
 - (c) via email to : complaints@fimm.com.my
 - (d) via online complaint form available at : www.fimm.com.my
 - (e) via letter to : Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19 Lorong Dungun Damansara Heights 50490 Kuala Lumpur
- (3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint (if there was no response from the Manager):
- (a) via phone to : 603-2282-2280
 - (b) via fax to : 603-2282-3855
 - (c) via email to : info@sidrec.com.my
 - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

If you are not satisfied with the outcome of the internal dispute resolution process, you may direct your complaint to the Federation of Investment Managers Malaysia's Complaint Bureau, the Financial Markets Ombudsman Service (FMOS) (formerly known as Ombudsman for Financial Services) or the SC. Please refer to the Product Highlights Sheet or visit www.eastspring.com.my for the contact details.

Section	<p>Current disclosure in the Master Prospectus dated 15 July 2017, the First Supplementary Master Prospectus dated 2 February 2018, the Second Supplementary Master Prospectus dated 31 October 2018, the Third Supplementary Master Prospectus dated 2 January 2019, the Fourth Supplementary Master Prospectus dated 1 August 2019, the Fifth Supplementary Master Prospectus dated 1 October 2020, the Sixth Supplementary Master Prospectus dated 15 December 2021, the Seventh Supplementary Master Prospectus dated 30 December 2022 and the Eighth Supplementary Master Prospectus dated 2 February 2024</p>	<p>Revised disclosure in the Ninth Supplementary Master Prospectus dated 3 June 2025</p>
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Additional Information - Lodging a Complaint (continued)

- (4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:
- (a) via phone to the Aduan Hotline at : 603-6204-8999
 - (b) via fax to : 603-6204-8991
 - (c) via email to : aduan@seccom.com.my
 - (d) via online complaint form available at : www.sc.com.my
 - (e) via letter to : Consumer & Investor Office Securities Commission Malaysia
No. 3, Persiaran Bukit Kiara
Bukit Kiara 50490 Kuala Lumpur

Directory of Sales Office

SELANGOR

Eastspring Investments Berhad
A-17-P1 & M
Block A, Jaya One
72A, Jalan Universiti
46200 Petaling Jaya
Selangor

Tel: 603-7948 1288
Fax: 603-7948 1299

SELANGOR

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46200 Petaling Jaya
Selangor

Tel: 603-7948 1288
Fax: 603-7948 1299

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