

EASTSPRING INVESTMENTS PARTNER SERIES – US EQUITY HIGH INCOME FUND

Information Memorandum

This Information Memorandum is dated 8 October 2026.

The date of constitution of the Eastspring Investments Partner Series – US Equity High Income Fund is 8 October 2026*.

**The constitution date of this Fund is also the launch date of this Fund.*

MANAGER

EASTSPRING INVESTMENTS BERHAD
200001028634 (531241-U)

TRUSTEE

DEUTSCHE TRUSTEES MALAYSIA BERHAD
200701005591 (763590-H)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 6.

RESPONSIBILITY STATEMENT

This Information Memorandum has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Information Memorandum false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has not authorised or recognised Eastspring Investments Partner Series – US Equity High Income Fund and a copy of this Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends Eastspring Investments Partner Series – US Equity High Income Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for Eastspring Investments Partner Series – US Equity High Income Fund and takes no responsibility for the contents of this Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon the whole or any part of the content of this Information Memorandum.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

RISK DISCLOSURE STATEMENTS

In the event some of the underlying investments of Eastspring Investments Partner Series – US Equity High Income Fund are not actively traded, potential investors are warned that under such circumstances, they may face difficulties in redeeming their investments.

Investors are advised to read this Information Memorandum and obtain professional advice before subscribing to Eastspring Investments Partner Series – US Equity High Income Fund.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Information Memorandum that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Information Memorandum or the conduct of any other person in relation to the Eastspring Investments Partner Series – US Equity High Income Fund.

Eastspring Investments Partner Series – US Equity High Income Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in Eastspring Investments Partner Series – US Equity High Income Fund.

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1. DEFINITIONS

In this Information Memorandum, the following abbreviations or words shall have the following meanings unless expressly stated:

“**2010 Law**” refers to the Luxembourg law of December 17, 2010 on UCI, as amended;

“**Act**” means the *Capital Markets and Services Act 2007* as may be amended from time to time;

“**Amundi Funds**” means Amundi Funds SICAV, a Luxembourg-domiciled *société d’investissement à capital variable* (SICAV);

“**Authorised Distributors**” means IUTA, CUTA, UTC and any other entities authorised by the Manager to market and distribute the Fund;

“**AUD**” means Australian Dollar, the lawful currency of Australia;

“**BNM**” means Bank Negara Malaysia;

“**Bursa Malaysia**” means the stock exchange managed and operated by Bursa Malaysia Securities Berhad;

“**Business Day**” means a day on which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days if:

- the Target Fund which the Fund is invested therein and/or the Management Company has declared certain business days as non-business days; and/or
- it is a non-business day in Luxembourg or the U.S.;

“**CIS**” means collective investment scheme(s);

“**Class(es)**” means any class of Units representing similar interest in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund;

“**CUTA**” means Corporate Unit Trust Scheme Adviser, a licensed financial planner registered with the FIMM and is authorised to market and distribute unit trust schemes of another party;

“**Deed**” means the deed dated 23 July 2026 entered into between the Manager and the Trustee in respect of the Fund as may be modified by a supplementary deed from time to time;

“**deposits**” means moneys placed with financial institutions in fixed deposits or current account;

“**Eligible Market**” means an exchange, government securities market or an OTC market:

- (a) that is regulated by a regulatory authority of that jurisdiction;
- (b) that is open to the public or to a substantial number of market participants; and
- (c) on which financial instruments are regularly traded;

“**ELN**” means equity-linked note;

“**EU**” means European Union;

“**FDI**” mean financial derivative instruments;

“**FIMM**” means Federation of Investment Managers Malaysia;

“**financial institution(s)**” means:

- if the institution is in Malaysia -
 - i. licensed bank;
 - ii. licensed investment bank; or
 - iii. licensed Islamic bank; or
- if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services;

“**Fund**” or “**Eastspring Partners – US Equity High Income**” means Eastspring Investments Partner Series – US Equity High Income Fund;

“**Guidelines**” means the *Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework* issued by the SC as may be amended from time to time;

“**Hedged class**” means a particular Class that aims to reduce the effect of exchange rate fluctuations between the base currency of the Fund and the currency denomination of the Class in which the Unit Holders are exposed to when investing in that Class;

“**Information Memorandum**” means this information memorandum and includes any supplementary or replacement information memorandum, as the case may be;

“**IUTA**” means Institutional Unit Trust Scheme Adviser, a corporation registered with the FIMM and is authorised to market and distribute unit trust schemes of another party;

“**Labuan FSA**” means the Labuan Financial Services Authority;

“liquid assets” means money market instruments and/or deposits;

“long-term” means a period of more than five (5) years;

“Manager” or **“we”** means Eastspring Investments Berhad;

“Management Company” means Amundi Luxembourg S.A.;

“MCR” means multi-class ratio, being the apportionment of the NAV of each Class over the Fund’s NAV based on the size of each Class. The MCR is calculated by dividing the NAV of the respective Class by the NAV of the Fund before income and expenses for the day. The apportionment is expressed as a ratio and calculated as a percentage;

“Net Asset Value” or **“NAV”** means the value of all the Fund’s assets less the value of all the Fund’s liabilities, at the valuation point;

“NAV per Unit” means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point;

“OTC” means over-the-counter;

“RM” means Ringgit Malaysia, the lawful currency of Malaysia;

“SC” means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993;

“SGD” means Singapore Dollar, the lawful currency of Singapore;

“Sophisticated Investor(s)” means:

- (a) any person who is determined to be a sophisticated investor under the *Guidelines on Categories of Sophisticated Investors* issued by the SC; or
- (b) any person who acquires any capital market product specified under the *Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework* where the consideration is not less than RM250,000.00 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise; or
- (c) any other category(ies) of investors as may be permitted by the SC from time to time;

“Target Fund” means Amundi Funds – US Equity High Income Fund;

“Target Fund Investment Manager” means Victory Capital Management Inc.;

“Trustee” or **“DTMB”** means Deutsche Trustees Malaysia Berhad;

“UCI” means undertakings for collective investment;

“UCITS” means undertakings for collective investment in transferable securities;

“Unit(s)” means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund;

“Unit Holder(s)” or **“you”** means the person for the time being who is registered pursuant to the Deed as a holder of Units, including a jointholder;

“USD” means United States Dollar, the lawful currency of the United States of America;

“U.S. (United States) Person(s)” means:

- (a) a U.S. citizen (including those who hold dual citizenship or a greencard holder);
- (b) a U.S. resident alien for tax purposes;
- (c) a U.S. partnership;
- (d) a U.S. corporation;
- (e) any estate other than a non-U.S. estate;
- (f) any trust if:
 - i. a court within the U.S. is able to exercise primary supervision over the administration of the trust; and
 - ii. one (1) or more U.S. Persons have the authority to control all substantial decisions of the trust;
- (g) any other person that is not a non-U.S. person; or
- (h) any other definition as may be prescribed under any relevant laws including but not limited to the Regulation S under the U.S. Securities Act of 1933 and the Foreign Account Tax Compliance Act, as may be amended from time to time.

Without prejudice to the foregoing, the definition of U.S. Person herein shall include the definition of “United States person” or such similar term applied in the prevailing executive order, which is a signed, written and published directive from the President of the United States of America;

“UTC” means Unit Trust Scheme Consultant, an individual registered with the FIMM and is authorised to market and distribute unit trust schemes; and

“Valuation Day” means the net asset value of the Target Fund and its share class is determined for each business day of the Target Fund.

2. CORPORATE DIRECTORY

MANAGER

NAME : **EASTSPRING INVESTMENTS BERHAD**
REGISTRATION NO. : 200001028634 (531241-U)
REGISTERED OFFICE : Level 25, Menara Hong Leong
No. 6, Jalan Damanlela
Bukit Damansara
50490 Kuala Lumpur

TELEPHONE NO. : 603-2694 9999
BUSINESS OFFICE : Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur

TELEPHONE NO. : 603-2778 3888
FAX NO. : 603-2789 7220
EMAIL : cs.my@eastspring.com
WEBSITE : www.eastspring.com/my

TRUSTEE

NAME : **DEUTSCHE TRUSTEES MALAYSIA BERHAD**
REGISTRATION NO. : 200701005591 (763590-H)
REGISTERED OFFICE & BUSINESS OFFICE : Level 20, Menara IMC
No. 8, Jalan Sultan Ismail
50250 Kuala Lumpur

TELEPHONE NO. : 603-2053 7522
FAX NO. : 603-2053 7526
EMAIL : dtmb.rtm@db.com

3. FUND INFORMATION

Fund Name

Eastspring Investments Partner Series – US Equity High Income Fund

Base Currency

USD

Fund Category / Type

Wholesale equity (feeder) / Income

Class of Units	Initial Offer Price
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USD Class	USD 0.5000
RM-Hedged Class	RM 0.5000
SGD-Hedged Class	SGD 0.5000
AUD-Hedged Class	AUD 0.5000

The Fund may create new Classes without having to seek Unit Holders' prior approval. You will be notified of the issuance of the new Classes by way of a notification and prospective investors will be notified of the same by way of a supplementary information memorandum or replacement information memorandum.

Initial Offer Period

A period of twenty-one (21) days commencing from 8 October 2026 to 28 October 2026.

The initial offer period may be shortened at the Manager's discretion if the Manager is of the view that it is in the Unit Holders' best interest to commence the investment of the Fund.

Fund Objective

The Fund seeks to provide investors with income over the long-term by investing in a CIS.

ANY MATERIAL CHANGE TO THE FUND'S OBJECTIVE WOULD REQUIRE UNIT HOLDERS' APPROVAL.

Investment Strategy

The Fund will be investing a minimum of 85% of the Fund's NAV in the Target Fund and a maximum of 15% of the Fund's NAV in money market instruments and/or deposits. The Fund will be actively rebalanced from time to time to meet sales and withdrawal transactions. All the investment decisions will be made at the Target Fund level.

We may substitute the Target Fund with another fund that has a similar investment objective with the Fund, if, in our opinion, the Target Fund no longer meets the Fund's objective. However, this is subject to the Unit Holder's approval before such changes are made. In such circumstances, we may redeem our investment in the Target Fund and invest in another fund on a staggered basis for smooth transition.

Currently, the Fund invests in I2-USD (C) share class of the Target Fund, which is a USD-denominated share class launched on 21 October 2025. The Fund may change its entire investment into another class of the Target Fund (which must be denominated in the same currency), if we are of the opinion that the change is in the best interest of the Unit Holders. If we wish to effect such change, we will seek concurrence from the Trustee, and Unit Holders will be notified before implementation.

The Fund may enter into derivative instruments only for hedging purposes. For example, the Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in the base currency of the Fund.

Asset Allocation

Asset Class	% of the Fund's NAV
Target Fund	Minimum 85%
Money market instruments and/or deposits	Maximum 15%

Performance Benchmark

S&P 500 NR Index

Source: www.spglobal.com

Note: The performance benchmark is the benchmark of the Target Fund to allow for a similar comparison with the performance of the Target Fund. The risk profile of the Fund is not the same as the risk profile of the performance benchmark. Given that the strategy of the Target Fund is more income oriented rather than growth oriented, the performance of the benchmark is merely to provide information on how the US market has performed, rather than to directly compare with the performance of the Target Fund or the Fund.

The degree to which the Target Fund may resemble the composition and risk characteristics of the Target Fund's benchmark will vary over time and its performance may be meaningfully different. Additionally, the Target Fund's overall market exposure may vary significantly from the Target fund's benchmark as a result of the exposure in ELNs. There is no guarantee that the Fund will outperform the benchmark.

Any changes to the Target Fund's benchmark will be updated in our website and/or Fund's Product Highlights Sheet.

Income Distribution Policy

Subject to the availability of income, distribution of income, if any, will be on a monthly basis, or any other period at the discretion of the Manager, after deduction of taxation and expenses.

Distribution of income, if any, may be made from (i) realised income, (ii) realised capital gains and/or (iii) capital.

The rationale for distribution out of capital is to allow the Fund to consistently distribute income to Unit Holders in accordance with the distribution policy and to provide flexibility for the Fund, in a situation where the Fund has unrealised gains or income by virtue of the Fund's performance, to reward the Unit Holders without having to dispose the underlying assets of the Fund whilst further allowing future appreciation to the value of the assets.

It should be noted that the distribution of income is at our discretion and is not guaranteed. The making of any distribution does not imply that further distributions will be made and we reserve the right to vary the frequency and/or amount of distributions. Distribution out of capital represents a return or a withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained, and the value of future returns would be diminished.

Kindly refer to page 25 for more information on the mode of distribution.

TEMPORARY DEFENSIVE POSITIONS

If and when the Manager considers the market, economic, political or other conditions to be adverse to the Fund, the Manager may take temporary defensive position to respond to those conditions. In such circumstances, the Fund may temporarily increase its holdings in money market instruments and/or deposits by more than the allocated percentage of the Fund's asset allocation.

If in our opinion, the Target Fund no longer meets the Fund's objective, we may, in consultation with the Trustee, liquidate the investments in the Target fund and hold 100% of the Fund's NAV in liquid assets, i.e. money market instruments and deposits or replace the Target Fund with another fund with similar objective.

Note: A replacement of the Target Fund would require Unit Holders' approval.

RISK MANAGEMENT STRATEGIES

The risk management strategies employed by the Manager includes the following:

- monitoring market and economic conditions;
- monitoring adherence to the Fund's objective and investment restrictions and limits;
- monitoring the performance of the Fund;
- taking temporary defensive positions, when required;
- escalating and reporting investment matters to the committee undertaking the oversight function of the Fund, senior management team, risk management committee and board of directors; and
- practising prudent liquidity management to ensure that the Fund maintains reasonable levels of liquidity to meet redemption request. Liquidity risk of the Fund will be identified, monitored and managed in order to meet the redemption requests from the Unit Holders with minimal impact to the Fund as well as safeguarding the interests of the remaining Unit Holders. It has taken into account, amongst others, the asset class of the Fund and the redemption policy of the Fund. To manage the liquidity risk, we have put in place the following procedures:
 - Regular review by the designated fund manager on the Fund's investment portfolio including its liquidity profile.
 - Monitoring of the Fund's net flows against redemption requests during normal and adverse market conditions are performed as pre-emptive measures in tracking the Fund's liquidity status to ensure there is sufficient cash holdings in addressing any liquidity concerns, which would mitigate potential risks in relation to meeting Unit Holders' redemption requests.
 - Suspension of redemption requests from the Unit Holders when the Target Fund is suspended as stipulated in Suspension of Calculation of NAV of the Target Fund under Section 4. Target Fund Information. Prior to triggering a suspension, we seek to manage this by allowing the Fund to hold up to 15% of its NAV in liquid assets which seeks to allow the Fund to have a sufficient buffer to meet the Unit Holders' redemption request. Suspension will only be triggered as a last resort and if it is in the best interest of Unit Holders to do so. The Manager will inform the Unit Holders in a timely and appropriate manner of the decision to suspend dealing in Units of the Fund. During the suspension period, the redemption requests from the Unit Holders will not be accepted and such redemption requests will be dealt on the next Business Day once the suspension is lifted.
 - Should the suspension of redemption request be triggered, the redemption proceeds will be paid to the Unit Holders from the Fund within five (5) Business Days upon receiving the redemption proceeds from the Target Fund as stipulated in How to Redeem Units under Section 6. Transaction Information.

Permitted Investments

Unless otherwise prohibited by the relevant authorities or any relevant law and provided always that there are no inconsistencies with the objective of the Fund, the Fund is permitted under the Deed to invest in the following:

- The Target Fund or a CIS having a similar objective;
- Money market instruments;
- Deposits with financial institutions; and
- Derivatives (for hedging purposes).

Investment Restrictions and Limits

The investment restrictions and limits for the Fund shall be as follows:

- (a) The Fund is a feeder fund which invests at least 85% of the Fund's NAV in the Target Fund.
- (b) The Fund may invest up to 15% of its NAV in the following permitted investments:
 - (i) money market instruments;
 - (ii) placement in deposits; and
 - (iii) derivatives for the sole purpose of hedging arrangement;

- (c) Commitment approach is used to calculate the Fund's net market exposure to derivatives. It is calculated as the sum of the (a) absolute value of the exposure of each individual derivatives not involved in netting or hedging arrangements; (b) absolute value of the net exposure of each individual derivatives after netting or hedging arrangements; and (c) the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives;
- (d) The Fund's global exposure from its derivatives position must not exceed the Fund's NAV at all times.

Investors' Profile

Sophisticated Investors who:

- seek income;
- have a medium to high risk tolerance; and
- have long-term investment horizon.

Deed

The deed dated 23 July 2026.

Financial Year End

31 March

RISK FACTORS

General Risks of Investing in a Wholesale Fund

Inflation risk

This risk refers to the risk that investor's investment in unit trust fund may not grow or generate income at a rate that keeps pace with inflation, thus reducing investor's purchasing power even though the investment in monetary terms may have increased.

Management company risk

The performance of a unit trust fund depends on the experience, expertise and knowledge of the management company. Should there be a lack of any of the above qualities by the management company, it may adversely affect the performance of the unit trust fund.

Market risk

Market risk refers to potential losses that may arise from adverse changes in the market conditions. Market conditions are generally, affected by, amongst others, economic and political stability. If the market which the unit trust fund invests in suffers a downturn or instability due to adverse economic or political conditions, this may adversely impact the market prices of the investments of a unit trust fund.

Specific Risks when Investing in the Fund

CIS risk

Any adverse effect on the CIS which the Fund is investing in will impact the NAV of the Fund as the NAV of the Fund is dependent on the performance of the CIS.

Country risk

The Fund may be affected by risks specific to the country in which it invests. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.

Currency risk

As the investments of the Fund may be denominated in a currency other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currency in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currency in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

The impact of the exchange rate movement between the base currency of the Fund and the currency of the respective Classes may result in a depreciation of Unit Holder's holdings as expressed in the base currency of the Fund.

The Fund may offer Units in multiple currency Classes, which will expose the Unit Holder to currency risk in respect to the currency of Units of a Class (e.g. RM, SGD or AUD denominated) against the base currency of the Fund.

The Fund will be offering Hedged classes to reduce the currency risk of Units of the Hedged class against the base currency of the Fund. Unit Holders should be made aware that hedging may not fully eliminate currency risk and any gains or losses arising from hedging may further increase or decrease the returns of the investment. The cost of hedging will be borne by the Hedged class of the Fund and in the event of a favourable currency movement, the Hedged class may not appreciate as much as an unhedged Class of the same denomination.

Derivatives risk

The Manager may use derivatives for hedging purposes. Derivatives' market values may be subject to wide fluctuations and expose the Fund to potential gains and losses due to mark-to-market value. Some of the risks associated with derivatives are, but not limited to, market risk, management company risk, counterparty risk, and liquidity risk.

To the extent hedging transactions are imperfect, there is no guarantee that it will be possible to remove all currency, interest rate or credit exposures. In the event the hedging strategy does not meet its intended objective, this could have an adverse impact on the NAV of the Fund.

In the event that the counterparty of the derivatives is not able to fulfil its obligations especially in the event of its bankruptcy, this may lead to a loss to the Fund. Counterparty risk may be mitigated by conducting credit evaluation on the counterparty to ascertain the creditworthiness of the counterparty. Should there be a downgrade in the credit rating of the counterparty, we will evaluate the situation and reassess the creditworthiness of the counterparty. We will take the necessary steps in the best interest of the Fund.

Fund management of CIS risk

While the Manager will exercise due skill and care in selecting the underlying CIS, it does not have control over the management of the underlying CIS which the Fund is investing in and there is no guarantee that the investment objective of the underlying CIS will be met. This may result in the NAV of the underlying CIS to be adversely affected and in turn, affect the NAV of the Fund.

Income distribution and distribution out of capital risk

It should be noted that the distribution of income is not guaranteed. The distribution of income, if any, may be made from (i) realised income, (ii) realised capital gains and/or (iii) capital. Distribution out of capital represents a return or a withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained, and the value of future returns would be diminished.

Liquidity risk

Liquidity risk in the context of this Fund is associated with the Target Fund's ability to meet the Fund's redemption request in a timely manner. If the Target Fund fails to meet the Fund's redemption request, it may jeopardise the Fund's ability to meet its own Unit Holders' request.

Suspension of redemption request risk

The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend the dealing in Units of the Fund, when the Target Fund is suspended, as stipulated in Suspension of Calculation of NAV of the Target Fund under Section 4. Target Fund Information. No application will be dealt with when the suspension of dealing of Units is triggered and this will limit the Unit Holders' right to freely redeem their Units in the Fund.

Where a suspension of dealing in Units is triggered and when the redemption application has been accepted, the Fund may defer application until the suspension is lifted.

On any Valuation Day, the Target Fund will not be obligated to process redemption requests that, in total, exceed either 10% of its outstanding shares or 10% of its net asset value. To meet these limits, the Target Fund can reduce the requests on a pro rata basis. If this occurs, unfulfilled portions will be deferred to the next Valuation Day and given priority over new requests.

As such, Unit Holders should take note that the Fund will also defer redemption when the Target Fund defers redemption exceeding either 10% of the Target Fund's outstanding shares or 10% of its net asset value.

The Fund will not be able to redeem the Units and will be compelled to remain invested in the Target Fund for a longer period of time. Hence, the investments will continue to be subjected to the risks inherent to the Target Fund.

Prior to triggering a suspension, we seek to manage this by allowing the Fund to hold up to 15% of its NAV in liquid assets to allow the Fund to have a sufficient buffer to meet the Unit Holders' redemption request. Suspension will only be triggered as a last resort and if it is in the best interest of Unit Holders to do so. The Manager will inform the Unit Holders in a timely and appropriate manner of the decision to defer or suspend dealing in Units of the Fund. Should the deferral or suspension of redemption request be triggered, the redemption proceeds will be paid to the Unit Holders from the Fund within five (5) Business Days upon receiving the redemption proceeds from the Target Fund as stipulated in Redemption of Units of the Target Fund under Section 4. Target Fund Information.

Specific Risks Associated with the Target Fund

Collateral management risk

Counterparty risk arising from investments in OTC FDIs is generally mitigated by the transfer or pledge of collateral in favour of the Target Fund. However, transactions may not be fully collateralised. Fees and returns due to the Target Fund may not be collateralised. If a counterparty defaults, the Target Fund may need to sell non-cash collateral received at prevailing market prices. In such a case, the Target Fund could realise a loss due, inter alia, to inaccurate pricing or monitoring of the collateral, adverse market movements, deterioration in the credit rating of issuers of the collateral or illiquidity of the market on which the collateral is traded. Difficulties in selling collateral may delay or restrict the ability of the Target Fund to meet redemption requests.

The Target Fund may also incur a loss in reinvesting cash collateral received, where permitted. Such a loss may arise due to a decline in the value of the investments made. A decline in the value of such investments would reduce the amount of collateral available to be returned by the Target Fund to the counterparty as required by the terms of the transaction. The Target Fund would be required to cover the difference in value between the collateral originally received and the amount available to be returned to the counterparty, thereby resulting in a loss to the Target Fund.

Counterparty risk

An entity with which the Target Fund does business (e.g. entering into OTC derivative agreements or efficient portfolio management techniques) could become unwilling or unable to meet its obligations to the Target Fund.

Credit risk

The Target Fund invests in buy-write ELNs which are structured products designed to convert market volatility into a consistent income stream through a covered call strategy. These notes are structured as fixed income securities with monthly coupon distributions and return of principal at maturity, which occurs after fifty-three (53) weeks. Therefore, the note structure carries the credit risk of the sponsoring issuer or counterparty. Such securities could lose value if the issuer's financial health deteriorates. If the financial health of the security's issuer weakens, or if the market believes it may weaken, the value of the security may fall. The lower the credit quality of the debt, the greater the credit risk. In some cases, an individual issuer could go into default, even though ordinary conditions prevail in the general market.

Derivatives risk

Certain derivatives could behave unexpectedly or could expose the Target Fund to losses that are significantly greater than the cost of the derivative. Derivatives in general are highly volatile and do not carry any voting rights. The pricing and volatility of many derivatives (especially credit default swaps) may diverge from strictly reflecting the pricing or volatility of their underlying reference(s). In difficult market conditions, it may be impossible or unfeasible to place orders that would limit or offset the market exposure or losses created by certain derivatives.

- **OTC derivatives:** Because OTC derivatives are in essence private agreements between the Target Fund and one or more counterparties, they are less highly regulated than market-traded securities. OTC derivatives carry greater counterparty risk and liquidity risk, and it may be more difficult to force a counterparty to honour its obligations to the Target Fund. The list of counterparty's contracts will be available in the Target Fund's annual report. This counterparty default risk is limited by the regulatory OTC derivatives counterparty limits. Mitigation techniques aiming to limit this risk are used, such as collateral policy or resets in contracts for difference.

If a counterparty ceases to offer a derivative that the Target Fund had been planning on using, the Target Fund may not be able to find a comparable derivative elsewhere and may miss an opportunity for gain or find itself unexpectedly exposed to risks or losses, including losses from a derivative position for which it was unable to buy an offsetting derivative.

Because it is generally impractical for Amundi Funds to divide its OTC derivative transactions among a wide variety of counterparties, a decline in the financial health of any one counterparty could cause significant losses. Conversely, if any other funds of Amundi Funds experience any financial weakness or fails to meet an obligation, counterparties could become unwilling to do business with Amundi Funds, which could leave Amundi Funds unable to operate efficiently and competitively.

- **Exchange-traded derivatives:** While exchange-traded derivatives are generally considered lower-risk than OTC derivatives, there is still the risk that a suspension of trading in derivatives or in their underlying assets could make it impossible for the Target Fund to realise gains or avoid losses, which could in turn cause a delay in handling redemptions of shares. There is also a risk that settlement of exchange-traded derivatives through a transfer system may not happen when or as expected.

Equity risk

Equities can lose value rapidly and typically involve higher risks than bonds or money market instruments. If a company goes through bankruptcy or a similar financial restructuring, its equities may lose most or all of its value.

ELN risk

The two primary risks associated with investments in ELNs are the default risk of the issuing bank and the full downside risk associated with the underlying security. The ELN's cap may limit the upside potential, the ELN can however provide its owner the benefit of attractive coupon payments.

Hedging risk

Any attempts to hedge (reduce or eliminate certain risks) may not work as intended, and to the extent that they do work, they will generally eliminate potentials for gains along with risks of loss. Any measures that the Target Fund takes that are designed to offset specific risks may work imperfectly, may not be feasible at times, or may fail completely. To the extent that no hedge exists, the Target Fund or share class of the Target Fund will be exposed to all risks that the hedge would have protected against. The Target Fund may use hedging within its portfolio. With respect to any designated share classes, the Target Fund may hedge either the currency exposure of the class (relative to the currency exposure(s) of the relevant portfolio or reference currency). Hedging involves costs, which reduce investment performance.

Investment fund risk

As with any investment fund, investing in the Target Fund involves certain risks an investor would not face if investing in markets directly:

- the actions of other investors, in particular sudden large outflows of cash, could interfere with orderly management of the Target Fund and cause its net asset value to fall;
- the investor cannot direct or influence how money is invested while it is in the Target Fund;
- the Target Fund's buying and selling of investments may not be optimal for the tax efficiency of any given investor;
- the Target Fund is subject to various investment laws and regulations that limit the use of certain securities and investment techniques that might improve performance; to the extent that the Target Fund decides to register in jurisdictions that impose narrower limits, this decision could further limit its investment activities;
- because the Target Fund is based in Luxembourg, any protections that would have been provided by other regulations (including, for investors outside Luxembourg, those of their home regulator) may not apply;
- because the Target Fund shares are not publicly traded, the only option for liquidating shares is generally redemption, which could be subject to delays and any other redemption policies set by the Target Fund;
- to the extent that the Target Fund invests in other UCITS/UCIs, it may incur a second layer of investment fees, which will further erode any investments gains;
- to the extent that the Target Fund uses efficient portfolio management techniques and in particular if it reinvests collateral associated with these techniques, the Target Fund takes on counterparty, liquidity, legal, custody (e.g. absence of the assets' segregation) and operational risks, which can have an impact on the performance of the Target Fund. To the extent that related parties (companies of the same group as the Management Company or as the Target Fund Investment Manager) may intervene as either counterparty or agent (or in any other role) in efficient portfolio management operations, a potential conflict of interest risk may arise. The Management Company is responsible for managing any conflict that might arise and avoid that such conflicts

negatively impact shareholders. All the revenues arising from efficient portfolio management shall be returned to the Target Fund following the deduction of any direct and indirect operational costs and fees. Such direct and indirect operational costs and fees, which shall not include hidden revenue, shall include fees and expenses payable to agents or counterparties at normal commercial rates. Amundi group policy for prevention and management of conflicts of interest is available on the website of Amundi (www.amundi.com); and

- the Target Fund Investment Manager or its designees may at times find their obligations to the Target Fund to be in conflict with their obligations to other investment portfolios they manage (although in such cases, all portfolios will be dealt with equitably).

Liquidity risk

Any security could become hard to value or to sell at a desired time and price. Liquidity risk could affect the Target Fund's ability to repay repurchase proceeds by the deadline stated in the Target Fund prospectus. To the extent that the Target Fund uses derivatives to increase its net exposure to any market, rate, basket of securities or other financial reference source, fluctuations in the price of the reference sources will be amplified at the Target Fund level.

Management risk

The Target Fund's management team may be wrong in its analysis, assumptions, or projections. This includes projections concerning industry, market, economic, demographic, or other trends.

Market risk

Prices of many securities change continuously, and can fall based on a wide variety of factors. Examples of these factors include political and economic news; government policy; changes in technology and business practices; changes in demographics, cultures and populations; natural or human-caused disasters; weather and climate patterns; scientific or investigative discoveries; costs and availability of energy, commodities and natural resources. The effects of market risk can be immediate or gradual, short-term or long-term, narrow or broad. In particular, commodity market risk may experience significant, sudden price variations that have a direct effect on the valuation of shares and securities that equate to the shares in which the Target Fund may invest and/or indices that the Target Fund may be exposed to. Moreover, the underlying assets may evolve in a markedly different way from traditional securities markets (equity markets, bond markets, etc.).

Operational risk

In any country, but especially in emerging markets, there could be losses due to errors, service disruptions or other failures, as well as fraud, corruption, electronic crime, instability, terrorism or other irregular events. Operational risks may subject the Target Fund to errors affecting valuation, pricing, accounting, tax reporting, financial reporting, and trading, among other things. Operational risks may go undetected for long periods of time, and even if they are detected it may prove impractical to recover prompt or adequate compensation from those responsible.

Small and mid-cap stock risk

Stocks of small and mid-size companies can be more volatile than stocks of larger companies. Small and mid-size companies often have fewer financial resources, shorter operating histories, and less diverse business lines, and as a result can be at greater risk of bankruptcy or other long-term or permanent business setbacks. Initial public offerings can be highly volatile and can be hard to evaluate because of a lack of trading history and relative lack of public information.

THE ABOVE SHOULD NOT BE CONSIDERED TO BE AN EXHAUSTIVE LIST OF THE RISKS WHICH INVESTORS SHOULD CONSIDER BEFORE INVESTING INTO THE FUND. INVESTORS SHOULD BE AWARE THAT AN INVESTMENT IN THE FUND MAY BE EXPOSED TO OTHER RISKS FROM TIME TO TIME. INVESTORS SHOULD CONSULT A PROFESSIONAL ADVISER FOR A BETTER UNDERSTANDING OF THE RISKS.

BASES OF VALUATION FOR THE FUND

The bases of valuation of the respective asset classes of the Fund are as follows:

CIS

Investments in unlisted CIS will be valued each day based on the last published redemption price.

Money market instruments

Money market instruments will be valued each day based on the price quoted by a bond pricing agency registered with the SC.

Deposits

Deposits placed with financial institutions will be valued each day by reference to the principal value of such investments and interests accrued thereon, if any, for the relevant period.

Derivatives

Derivative instruments are marked-to-market on a daily basis, where possible. Otherwise, the valuation will be based on fair value as determined in good faith by the Manager on methods or bases that have been verified by the auditor of the Fund and approved by the Trustee.

Foreign exchange rate conversion

Where the value of an asset of the Fund is denominated in a foreign currency, the assets are translated on a daily basis to USD using the bid foreign exchange rate quoted by either Reuters or Bloomberg, at United Kingdom time 4.00 p.m. the same day.

VALUATION OF THE FUND

Valuation Point

The Fund will be valued at least once every Business Day. The Fund adopts a forward pricing basis which means that prices of Units will be calculated based on the NAV of the Fund at the next valuation point after the application to purchase or redeem Units is received by the Manager.

As the Fund invests in foreign markets, the valuation of the Fund is conducted after the close of a Business Day but not later than 5.00 p.m. of the following Business Day (T+1) due to the different time zones of the foreign markets. Consequently, the daily NAV of the Fund will be published two (2) Business Days later instead of the next Business Day. If application for sale or redemption is received by the Manager on or before the cut-off time of 4.00 p.m. on any Business Day, say, Tuesday, the Tuesday's Unit pricing shall apply and will be calculated on Wednesday (if Wednesday is a Business Day). Tuesday's Unit pricing will be published on Thursday (T+2).

You may contact the Manager directly or visit the Manager's website, www.eastspring.com/my, to obtain the latest NAV per Unit of the Fund.

POLICY ON GEARING

The Fund is not permitted to obtain cash financing or borrow other assets (including those within the meaning of the Securities Borrowing and Lending Guidelines) in connection with its activities. However, the Fund may obtain cash financing for the purpose of meeting redemption request for Units and for short-term bridging requirement. Such financings are subject to the following:

- the Fund's financing is only on a temporary basis and that financing is not persistent;
- the financing period should not exceed a month;
- the aggregate financing of the Fund should not exceed 10% of the Fund's NAV at the time the financing is incurred; and
- the Fund may only obtain financing from financial institutions.

CLASSES OF THE FUND

The Fund is established with a multi-class structure which has more than one (1) Class. The Unit Holder of each Class has the same rights and liabilities under the Deed. Although the Fund has multiple Classes, the Unit Holders should note that the assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class. A separate price will be calculated for each Class and will be denominated in the currency of the respective Classes.

Unit Holders should note that the Manager shall have the sole and absolute right to issue other Classes with different and/or similar features including but not limited to currency denomination, fees, charges and transaction details without the need to obtain the Unit Holders' approval before introducing such other Classes to the Fund provided that the issuance of such other Classes shall not in the opinion of the Manager prejudice the right of the Unit Holders of the existing Class. Unit Holders will be notified of the introduction of such other Classes by way of a supplementary information memorandum or replacement information memorandum.

4. TARGET FUND INFORMATION

Target Fund

Amundi Funds – US Equity High Income Fund

Base Currency

USD

Inception Date of the Target Fund

21 October 2025

Country of Origin

Luxembourg

Regulatory Authority

Commission de Surveillance du Secteur Financier ("CSSF")

Legislation Applicable to the Target Fund

2010 Law

Class

I2-USD(C)

Income Distribution

There is no income distribution under this class. I2-USD(C) Class is an accumulating share class that will accumulate its entire earnings.

Management Company of the Target Fund

The Management Company, Amundi Luxembourg S.A. is the management company of Amundi Funds. The Management Company is incorporated in Luxembourg in the form of a *société anonyme*. It is subject to Chapter 15 of the 2010 Law.

The Management Company is responsible for investment management, administrative services, marketing services and distribution services. The Management Company has the option of delegating to third parties some or all of its responsibilities. For example, so long as it retains control and supervision, the Management Company can appoint one or more investment managers to handle the day-to-day management of the Target Fund's assets, or one or more advisors to provide investment information, recommendations and research concerning prospective and existing investments.

Investment Manager of the Target Fund

The Investment Manager, Victory Capital Management Inc. is the investment manager of the Target Fund and is regulated by the United States Securities and Exchange Commission.

The Investment Manager is responsible for day-to-day management of the Target Fund.

Upon request of the board of directors of the SICAV, the Investment Manager may provide advice and assistance to the board of directors of the SICAV in setting investment policy and in determining related matters for the SICAV or for the Target Fund. The Investment Manager has the option of delegating to investment sub-investment managers, at its own expense and responsibility and with the approval of the board of directors of the SICAV, the Management Company and the CSSF, any or all of its investment management and advisory duties. For example, so long as it retains control and supervision, the Investment Manager can appoint one or more sub-investment managers to handle the day-to-day management of the Target Fund's assets, or one or more advisors to provide investment information, recommendations and research concerning prospective and existing investments.

Investment Objective of the Target Fund

The Target Fund seeks to increase the value of investments (mainly through income) over the recommended holding period.

Investment Policy and Strategy of the Target Fund

The Target Fund is actively managed. It mainly invests in equities and ELNs relating to companies in the U.S. Specifically, the Target Fund invests in equities and ELNs, with at least 51% of net assets in companies that are headquartered, or do most of their business, in the U.S. These investments may include the following up to the stated percentages of net assets:

- ELNs¹: 50%
- Equity-linked instruments²: 25%

The Target Fund may also invest in the following up to the stated percentage of net assets:

- Real estate investment trusts: 10%
- UCITS/ UCIs: 10%

¹ An equity-linked note (ELN) is a structured investment product that pays a coupon similar to a bond, but whose return is also tied to the performance of an underlying equity investment. An ELN has a cap that limits the upside return of the underlying security to a predetermined amount. The cap, the coupon and the duration of the ELN are negotiated with the issuing bank and determined at the inception of the note.

² A security or instrument that replicates or is based on an equity, including a share warrant, a subscription right, an acquisition or purchase right, an embedded derivative based on equities or equity indexes and whose economic effect leads to be exclusively exposed to equities, a depositary receipt such as an American Depositary Receipts and Global Depositary Receipts, or a P-Note.

The Target Fund may or may not hedge currency risk at the portfolio level, at the discretion of the Target Fund Investment Manager. The Target Fund uses derivatives to reduce various risks (hedging), manage the portfolio more efficiently, and gain exposure (long or short) to various assets, markets or other investment opportunities. The Target Fund does not intend to use securities financing transactions nor total return swaps.

The Target Fund Investment Manager uses market and fundamental analysis to identify equities that appear to provide high current income (top-down and bottom-up approach). The Target Fund Investment Manager is not constrained by the benchmark for the construction of the portfolio and makes its own investment decisions.

Benchmark of the Target Fund

S&P 500 NR Index. Used for performance comparison.

Permitted Investments and Investment Restrictions and Limits of the Target Fund

The following describes the types of securities and transactions that are allowable to any UCITS under the 2010 Law. The Target Fund sets limits which are more restrictive in one way or another, based on its investment objective and strategy. The Target Fund will not make use of the investments described in (6) and (9) below except as described in the Investment Strategy and Policy of the Target Fund under Section 4. Target Fund Information. The Target Fund's usage of a security or technique must be consistent with its investment policy and restrictions. Should the Target Fund invests or be marketed in jurisdictions outside the EU, it may be subject to further requirements (not described here) from regulators in those jurisdictions. Except in exceptionally unfavourable market conditions where a temporary breach of the 20% limit is required by the circumstances and justified having regard to the interests of the shareholders of the Target Fund, the Target Fund may hold up to 20% of its net assets in ancillary liquid assets (as defined in (8) below), in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets or for a period of time strictly necessary in case of unfavourable market conditions. The Target Fund does not need to comply with investment limits when exercising subscription rights, so long as any violations are corrected as prescribed under "Permitted securities and transactions" in the Target Fund prospectus.

- (1) Transferable securities and money market instruments
 - (i) Must be listed or dealt on an official stock exchange in an eligible state, or must trade in a regulated market in an eligible state that operates regularly, is recognised, and is open to the public.
 - (ii) Recently issued securities must pledge to seek a listing on a stock exchange or regulated market in an eligible state and must receive it within twelve (12) months of issue.
- (2) Money market instruments that do not meet the requirements in (1) above
 - (i) Must be subject (either at the securities level or the issuer level) to investor protection and savings regulation and also must meet one of the following criteria:
 - issued or guaranteed by a central, regional or local authority or a central bank of a EU member, the European Central Bank, the European Investment Bank, the EU, an international authority to which at least one EU nation belongs, a sovereign nation, or in the case of a federation, a federal state;
 - issued by an issuer or undertaking whose securities qualify under (1) above; or
 - issued or guaranteed by an issuer that is subject to EU prudential supervision rules or to other prudential rules the CSSF accepts as equivalent.
 - (ii) Can also qualify if issuer belongs to a category recognised by the CSSF, is subject to investor protections that are equivalent to those described (2)(i) above, and meets one of the following criteria:
 - issued by a company with at least Euro 10 million in capital and reserves that publishes annual account;
 - issued by an entity dedicated to financing a group of companies at least one of which is publicly listed; or
 - issued by an entity dedicated to financing securitisation vehicles that benefit from a banking liquidity line.
- (3) Units of UCITS or UCIs that are not linked to Amundi Funds³
 - (i) Must be authorised by an EU member or by a state that the CSSF considers to have equivalent laws and adequate cooperation between authorities. Must issue annual and semi-annual financial reports. Must be limited by constitutional documents to investing no more than 10% of assets in other UCITS or UCIs.
 - (ii) Must be subject either to EU regulatory supervision and investor protections for a UCITS or to equivalent of those outside the EU (especially regarding asset segregation, borrowing, lending, and uncovered sales of transferable securities and money market instruments).
- (4) Units of UCITS or UCIs that are linked to Amundi Funds³
 - (i) Must meet all requirements in (3) above. The UCITS/ UCI cannot impose any charges for buying, switching or redeeming units.
 - (ii) The prospectus of any sub-fund with substantial investments in other UCITS/ UCIs must state maximum management fees for the Target Fund itself and for UCITS/ UCIs it intends to hold.
- (5) Units of other sub-funds of Amundi Funds
 - (i) Must meet all requirements in (3) and (4) above. The target sub-fund cannot invest in turn, in the acquiring sub-fund (reciprocal ownership). At the time of investment, the target sub-fund must not have more than 10% of its assets in any other sub-fund.
 - (ii) The acquiring sub-fund surrenders all voting rights in units it acquires. The units do not count as assets of the acquiring sub-fund for purposes of minimum asset thresholds. Adhering to these requirements exempts Amundi Funds from the requirements of the Law of 10 August 1915.
- (6) Real estate and commodities, including precious metals
 - (i) Investment exposure is allowed only through transferable securities, derivatives, or other allowable types of investments.
 - (ii) The Amundi Funds may directly purchase real estate or other tangible property that is directly necessary to its business. Ownership of precious metals or commodities, directly or through certificates, is prohibited.
- (7) Credit institution deposits
 - (i) Deposits (with the exclusion of bank deposits at sight) which must be able to be withdrawn on demand and must not have a maturity longer than twelve (12) months.

³ A UCITS/ UCI is considered to be linked to Amundi Funds if both are managed or controlled by the same or affiliated management companies, or if Amundi Funds directly or indirectly holds more than 10% of capital or voting rights of the UCITS/ UCI.

- (ii) Institutions either must be headquartered in an EU member state or, if not, subject to EU prudential rules or to other prudential rules the CSSF accepts as equivalent.
- (8) Ancillary liquid assets
- (i) Bank deposits at sight that are accessible at any time.
- (9) Derivatives and equivalent cash-settled instruments
- (i) Underlying investments or reference indicators must be those described in (1), (2), (3), (4), (6) and (7) above, or must be indices, interest rates, forex rates or currencies. In all cases, these investments or indicators, and any investments they deliver, must be within scope for the Target Fund's non-derivatives investments. Total exposure cannot exceed 100% of the Target Fund's assets.
- (ii) OTC derivatives must meet all of the following criteria:
- be in categories approved by the CSSF;
 - have reliable daily valuations that are accurate and independent;
 - be able to be sold, liquidated or otherwise closed at fair value at any time;
 - be with counterparties that are subject to prudential supervision; and
 - have risk profiles that can be adequately measured; and
 - not exceed 10% of the Target Fund's assets when the counterparty is a credit institution or 5% with other counterpart.
- (10) Transferable securities and money market instruments that do not meet the requirements in (1), (2), (6) and (7) above
- (i) Limited to 10% of the Target Fund's assets.
- (11) Securities lending and borrowing, repurchase agreements and reverse repurchase agreements
- (i) The volume of transactions must not interfere with the Target Fund's pursuit of its investment policy or its ability to meet redemptions.
- (ii) The cash collateral from the transactions must be invested in high-quality, short-term investments. Lending or guaranteeing loans to third parties for any other purposes is prohibited.
- (12) Borrowing
- (i) Except for back-to-back loans used for acquiring foreign currencies, all loans must be temporary and are limited to 10% of Target Fund's net assets.

Diversification Requirements of the Target Fund

To ensure diversification, the Target Fund cannot invest more than a certain amount of its assets in one body or one category of securities. For purposes of the tables below, a "body" means an individual company, except for the limits in the "In aggregate" column, which are monitored at the group or consolidated level. These diversification rules do not apply during the first six (6) months of the Target Fund's operation.

Category of securities	Maximum investment/ exposure, as a % of Target Fund's assets		
	In any one issuer	In aggregate	Other
A. Transferable securities and money market instruments issued or guaranteed by any nation, a public local authority within the EU, or an international body to which at least one EU member belongs.	35%**	} 35%	The Target Fund may invest up to 100% in as few as six (6) issues if it is investing in accordance with the principles of risk spreading and the Target Fund invests no more than 30% in any one issue.
B. Bonds subject to certain legally defined investor protections* and issued by a credit institution domiciled in the EU**	25%		80% in bonds from all issuers or bodies in which the Target Fund has invested more than 5% of its assets.
C. Any transferable securities and money market instruments other than those described in A. and B. above	10%***		20% in all companies within a single issuer. 40%, in aggregate, in all issuers or bodies in which the Target Fund has invested more than 5% of its assets.
D. Credit institution deposits	20%		
E. OTC derivatives with a counterparty that is a credit institution as defined in (7) of Permitted Investments and Investment Restrictions and Limits of the Target Fund under Section 4. Target Fund Information.	10% exposure		
F. OTC derivatives with any other counterparty	5% exposure	20%	
G. Units of UCITS or UCIs as defined in (3) and (4) of Permitted Investments and Investment Restrictions and Limits of the Target Fund under Section 4. Target Fund Information.	20%	With no specific statement of policy, 10%; with a statement, 30% in UCI, 100% in UCITS	UCI compartments whose assets are segregated are each considered a separate UCI. Assets held by the UCITS/ UCIs do not count for purposes of complying with A. to F. of this table.

* Bonds must invest the proceeds from their offerings to maintain full liability coverage and to give priority to bond investor repayment in case of issuer bankruptcy.

** Not applicable to money market fund sub-fund.

*** For index-tracking sub-funds, increases to 20%, so long as the index is a published, sufficiently diversified index that is adequate as a benchmark for its market and is recognised by the CSSF. This 20% increases to 25% (but for one issuer only) in exceptional circumstances, such as when the security is highly dominant in the regulated market in which it trades.

Limits of the Target Fund to Prevent Significant Influence

These limits, which apply at Amundi Funds level, except in respect of the money market funds sub-funds, are intended to prevent Amundi Funds from the risks that could arise for it and the issuer if Amundi Funds were to own a significant percentage of a given security or issuer.

Categories of securities	Maximum ownership, as a % of the total value of the securities issue		
Securities carrying voting rights	Less than would allow Amundi Funds significant management influence	These limits can be disregarded at purchase if not calculable at that time.	There rules do not apply to: • securities described in A. of Diversification Requirements of the Target Fund under Section 4. Target Fund Information • shares of EU funds that represent the only way a sub-fund can invest in the EU fund's home country and that comply with the applicable articles of the 2010 Law.
Non-voting securities of any one issuer	10%		
Debt securities of any one issuer	10%		
Money market securities of any one issuer	10%		
Shares of any one UCITS or UCI	25%		

Swing Pricing of the Target Fund

On Valuation Days when the Management Company believes that trading in the Target Fund's shares will require significant purchases or sales of portfolio investments, the board of directors of the SICAV may adjust the Target Fund's net asset value to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations.

In general, the net asset value will be adjusted upward when there is strong demand to buy the Target Fund shares and downward when there is a strong demand to redeem the Target Fund shares. Any such adjustment is applied to the Target Fund's transactions of a given day, when net demands exceed a certain threshold set by the board of directors of the SICAV.

Those adjustments follow the objective to protect Amundi Funds' long-term shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. Therefore, orders in the opposite direction of the Target Fund's net transaction activity may be executed at the expense of the other others. For any given Valuation Day, the adjustment will normally not be larger than 2% of net asset value, but the board of directors of the SICAV can raise this limit when necessary to protect the interests of shareholders.

Temporarily Suspend the Calculation of Net Asset Value or Transactions in the Target Fund's shares

Amundi Funds reserves the right to temporarily suspend the calculation of the net asset value or transactions in the Target Fund's shares when any of the following is true:

- the principal stock exchanges or markets associated with a substantial portion of the Target Fund's investments are closed during a time when they normally would be open, or their trading is restricted or suspended.
- the board of directors of the SICAV believes an emergency exists that has made it impractical to reliably value or to trade the Target Fund's assets; this may include political, military, economic, monetary, fiscal, or infrastructure-related events.
- portfolio transactions are being hampered or blocked by restrictions on cash transfers or currency conversions, cannot be completed at normal exchange rates, or are otherwise affected by any settlement issue.
- notice has been given of decision to merge Amundi Funds or the Target Fund or of a shareholder meeting at which it will be decided whether or not to liquidate the Target Fund or Amundi Funds.
- any other circumstance exists that would justify the suspension for the protection of shareholders of the Target Fund.

A suspension could apply to any share class of the Target Fund and Target Fund, or to all, and to any type of request (buy, switch, redeem). Amundi Funds can also refuse to accept requests to buy, switch or redeem shares.

During times of suspension, any unprocessed subscription orders are cancelled, and any unprocessed conversion/ redemption orders are suspended, unless the shareholders of the Target Fund withdraw them.

If a shareholder of the Target Fund's order is delayed in processing because of a suspension, the shareholder of the Target Fund will be notified of the suspension within seven (7) days of the shareholders' request, and of its termination. If a suspension lasts for an unusually long time, all investors will be notified.

Redemption of Shares of the Target Fund

On any Valuation Day, the Target Fund will not be obligated to process redemption requests that, in total, exceed either 10% of its outstanding shares or 10% of its net assets. To meet these limits, the Target Fund can reduce the requests on a pro rata basis. If this occurs, unfulfilled portions will be deferred to the next Valuation Day and given priority over new requests.

On any day when the volume of redemptions to be processed is larger than the redemption capacity for the day, as determined by the rules stated above, all orders scheduled to be processed will be processed as partial redemptions, with the same pro rata percentage for each order. The Target Fund will only limit redemptions when necessary to prevent liquidity constraints that would be detrimental to remaining shareholders.

Note: Investors should note that if the Fund's redemption request is deferred or suspended by the Target Fund, there may be a delay in the payment of proceeds to the Unit Holders and the Manager may also suspend the subscription and/or redemption of Units of the Fund for as long as the Target Fund is suspended. Please refer to Suspension of Sales and Redemption of Units under Section 6. Transaction Information for further details.

Fees and Charges of the Target Fund

Management fee: Maximum 0.65% per annum of the net asset value of the Target Fund.

Administration fee: Maximum 0.15% per annum of the net asset value of the Target Fund.

Share class I2-USD(C) of the Target Fund does not have an entry charge, annual distribution fee, contingent deferred sales charge, exit charge or performance fee.

INVESTORS MAY BE SUBJECT TO HIGHER FEES ARISING FROM THE LAYERED INVESTMENT STRUCTURE OF A FEEDER FUND.

5. FEES, CHARGES AND EXPENSES

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

FEES AND CHARGES

Below are the fees and charges that you may **directly** incur when purchasing or redeeming Units of the Fund:

Sales Charge

The table below sets out the maximum rate of sales charge imposed by the Authorised Distributors:

Authorised Distributors	Sales charge as a percentage of the initial offer price during the initial offer period and thereafter, of the NAV per Unit of a Class
Manager	Up to 5.50%
IUTA	
UTC or CUTA	

The sales charge is negotiable due to the different levels of services provided by each Authorised Distributor and/or the size of the investment undertaken.

Note: All sales charge will be rounded to two (2) decimal places.

Repurchase Charge

Nil.

Switching Fee

Unit Holders are permitted to switch from the Fund to any other funds managed by the Manager where the currency denomination of the fund that they intend to switch to is the same as the currency denomination of this Fund. There is no limit on the frequency of switching.

If a Unit Holder wishes to switch to any other funds managed by the Manager and the sales charge of the Fund is less than the sales charge of the other funds to be switched to, the Unit Holder shall pay the difference between the two (2) sales charges of these two (2) transacted funds. However, no sales charge will be imposed if the fund to be switched to has a lower sales charge than the Fund.

Transfer Fee

Nil.

FEES AND EXPENSES

Below are the fees and expenses that you may **indirectly** incur when you invest in the Fund:

Annual Management Fee

The Manager is entitled to an annual management fee of up to 1.80%* of the Fund's NAV per annum calculated and accrued daily. Unit Holders can refer to the Manager's website www.eastspring.com/my, for the actual annual management fee charged to the Fund or any updates on the annual management fee. In addition, Unit Holders will be able to know the actual rate of the annual management fee charged to the Fund for the financial period via the latest annual report and quarterly report of the Fund.

*Note: This is the management fee charged to the Fund which includes the management fee charged by the Management Company to the Target Fund. Please refer to Fees and Charges of the Target Fund in Section 4. Target Fund Information for more information in relation to the management fee charged by the Management Company.

Annual Trustee Fee

The Trustee is entitled to a trustee fee of 0.065% of the Fund's NAV per annum, subject to a minimum of RM15,000 (excluding foreign custodian fees and charges) per annum calculated and accrued daily. Unit Holders can refer to the Manager's website www.eastspring.com/my, for the actual annual trustee fee charged to the Fund or any updates on the annual trustee fee. In addition, Unit Holders will be able to know the actual rate of the annual trustee fee charged to the Fund for the financial period via the latest annual report and quarterly report of the Fund.

OTHER EXPENSES RELATED TO THE FUND

Only expenses that are directly related and necessary for the operation and administration of the Fund and permitted by the Deed may be charged to the Fund. The list of expenses related to the Fund is set out below:

- commissions or fees paid to brokers or dealers (where applicable);
- auditors' fee;
- tax adviser's fee;
- valuation fee*;
- taxes;
- custodial charges (i.e. foreign sub-custodial charges only);
- costs incurred for any modification of the Deed other than for the benefit of the Manager and/or the Trustee;
- costs incurred for any meeting of Unit Holders other than those convened for the benefit of the Manager and/or the Trustee;
- costs incurred for the termination of the Fund or a Class(es);
- cost of printing the annual and quarterly reports;
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund;
- any fees as may be imposed by the SC in relation to the Fund;
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and
- any other expenses allowed under the Deed.

**Note: These are fees for the valuation of any investment of the Fund.*

OTHER FEES AND CHARGES

Other Charges

In executing transactions upon a Unit Holder's request, certain charges may be incurred. A Unit Holder shall bear these transaction charges, for instance bank charges, telegraphic or online transfer charges and courier charges. The Manager reserves the right to vary such conditions from time to time, which shall be communicated to the Unit Holder in writing.

We may for any reason and at any time, waive or reduce: (a) any fees (except for the trustee fee); and/or (b) other charges payable by you to the Fund, for any Unit Holder and/or investments made via any distribution channels or platform.

REBATES AND SOFT COMMISSIONS

The Manager, the Trustee and the Trustee's delegate should not retain any rebates from, or otherwise share in any commission with any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate and shared commission will be directed to the account of the Fund.

Notwithstanding the aforesaid, the Manager may retain goods and services by way of soft commissions provided by any broker or dealer if the following conditions are met:

- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer and the Manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

Soft commissions which are not allowed include, among others, entertainment allowance, travel, accommodation and membership fee.

THERE ARE FEES AND CHARGES INVOLVED AND INVESTORS ARE ADVISED TO CONSIDER THEM BEFORE INVESTING IN THE FUND.
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CALCULATION OF UNIT PRICES

Pricing

Computation of NAV and NAV per Unit

NAV per Unit = NAV of the Fund / Units in circulation

Illustration: Computation of the NAV and NAV per Unit of the Fund and Class(es)

Note: For illustration purpose, we are only showing the example for 2 Classes.

	Fund	USD class	RM-Hedged class
	USD	USD	USD
MCR	100%	50%	50%
NAV before income and expenses	100,000,000	50,000,000	50,000,000
Add: Income	8,000,000	4,000,000	4,000,000
Less: Expense	(5,000,000)	(2,500,000)	(2,500,000)
Currency hedging gain/ (loss)	500,000	-	500,000
NAV before deducting management fee and trustee fee	103,500,000	51,500,000	52,000,000
Less: Management fee for the day (1.80% per annum)	(5,104.11)	(2,539.73)	(2,564.38)
Less: Trustee fee for the day (0.065% per annum)	(184.31)	(91.71)	(92.60)
NAV after deducting management and trustee fee	103,494,711.58	51,497,368.56	51,997,343.02
Units in circulation		100,000,000	400,000,000
NAV per Unit in USD (rounded to four (4) decimal places)		0.5150	0.1300
Currency exchange rate (assume USD1: RM3.9715)			
NAV per Unit in RM (rounded to four (4) decimal places)			0.5163

Pricing Policy

➤ Single Pricing Policy

The Manager adopts the single pricing policy, i.e. the selling price and repurchase price are fixed at the initial offer price during the Fund's initial offer period. After the initial offer period, the selling price and repurchase price will be the NAV per Unit rounded to four (4) decimal places.

➤ Forward Pricing

The Fund is valued on a forward pricing basis. The daily NAV per Unit is valued at the next valuation point after the application to purchase or redeem Units is received by the Manager.

➤ Incorrect Valuation and Pricing

The Manager shall ensure that the Fund and the Units are correctly valued and priced according to the Deed and all relevant laws. Where there is a significant error in the valuation of the Fund and pricing of Units, the Manager shall take remedial action to correct the error. The Manager's remedial action will involve the reimbursement of money in the following manner:

- if there is an over valuation and pricing in relation to the purchase and creation of Units, the Fund shall reimburse the Unit Holder;
- if there is an over valuation and pricing in relation to the redemption of Units, the Manager shall reimburse the Fund;
- if there is an under valuation and pricing in relation to the purchase and creation of Units, the Manager shall reimburse the Fund; and
- if there is an under valuation and pricing in relation to the redemption of Units, the Fund shall reimburse the Unit Holder or former Unit Holder.

The reimbursement of money shall be made to Unit Holder if the incorrect valuation and pricing:

- is equal or more than 0.50% of the NAV per Unit; and
- results in a total sum of RM10.00 or more, or in the case of a foreign currency Class, 10.00 denominated in the respective foreign currency denomination of the Class or more, to be reimbursed to a Unit Holder for each sale or withdrawal transaction.

We shall have the right to amend, vary or revise the aforesaid limits from time to time, subject to any regulatory or governing body's requirements.

Illustration on how Units are allocated (RM-Hedged Class, for example)

(a) During initial offer period

During the initial offer period, the selling price shall be RM0.5000

Investment amount	RM	10,000.00
Add: Sales charge (5.50% x RM10,000)	RM	550.00
Total amount payable by you	RM	10,550.00

Investment amount	RM	10,000.00
Divide: Initial offer price	RM	0.5000
Number of Units purchased		20,000

(b) After initial offer period

Assuming the NAV per Unit after the initial offer period is RM0.5100

Investment amount	RM	10,000.00
Add: Sales charge (5.50% x RM10,000)	RM	550.00
Total amount payable by you	RM	10,550.00

Investment amount	RM	10,000.00
Divide: NAV per Unit	RM	0.5100
Number of Units purchased		19,607.84

Illustration on how redemption proceeds are calculated (RM-Hedged Class, for example)

(a) During initial offer period

During the initial offer period, the repurchase price shall be RM0.5000

Units intended for redemption		10,000
Repurchase amount (10,000 Units x RM0.5000)	RM	5,000.00
Less: Repurchase charge (Nil)	RM	(Nil)
Net amount payable to you	RM	5,000.00

(b) After initial offer period

Assuming the NAV per Unit after the initial offer period is RM0.5020

Units intended for redemption		10,000
Repurchase amount (10,000 Units x RM0.5020)	RM	5,020.00
Less: Repurchase charge (Nil)	RM	(Nil)
Net amount payable to you	RM	5,020.00

6. TRANSACTION INFORMATION

DISTRIBUTION CHANNELS

The Fund is distributed through the Manager's head office, branch offices and Authorised Distributors. Please refer to the Directory of Sales Office section at www.eastspring.com/my/about-us/contact-us for more information.

Should a Unit Holder wish to consider investment, subsequent investment, redemption, switching or transfer of Units, the Unit Holder must complete the relevant transaction forms which can be obtained from the distribution channels of the Manager or download from the Manager's website, www.eastspring.com/my. Upon confirming the transaction, the Unit Holder will receive a *confirmation advice*.

Only a Sophisticated Investor can invest in this Fund, and any individual applicant must not be less than eighteen (18) years old. For joint applicants, the other individual jointholder must also be a Sophisticated Investor and must not be less than eighteen (18) years old as well. The individual applicant and individual jointholder (if applicable) must not be an undischarged bankrupt. All Sophisticated Investors who wish to invest in the Fund's foreign currency Class must have a foreign currency bank account with any financial institution in Malaysia as all transactions relating to the foreign currencies will be made by electronic payment.

Any correspondence will ONLY be sent to the Unit Holder's email address and/or at the correspondence address that is registered by the Manager as provided by the Unit Holder in the master account opening form.

Please note that if you are a U.S. Person, you are not eligible to subscribe to Units of the Fund. If we become aware that you are a U.S. Person who holds Units of the Fund, we will issue a notice requiring you to:

- redeem your Units; or
- transfer your Units to a non-U.S. Person, within thirty (30) days from the date of the said notice.

If you fail to redeem or transfer your Units within the stipulated period, we shall have the right to compulsorily repurchase all the Units held by you after thirty (30) calendar days from the date of the said notice. The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case-to-case basis, no later than ten (10) Business Days from the date that the Manager repurchase all the Units held by you.

HOW TO PURCHASE UNITS

(i) Online submission via "myEastspring"

Individual investors can register for an account via "myEastspring" self-service mobile application (downloadable from Apple App Store or Google Play Store) by providing the required information for Electronic Know Your Customer (eKYC) verification for account opening.

Alternatively, individual investors may seek assistance from a UTC for the "myEastspring" account opening by providing the following required documents:

- Images of identity card (Malaysian or Singaporean) (front and back) or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (Malaysian) (front and back); and
- Most recent utility bill or bank statement or valid unexpired driver's license or international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document* and electronic data* where the name matches the name of the investor.

**You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.*

Upon successful account opening, the investors may purchase Units of the Fund by executing a buy transaction via online through "myEastspring" mobile application or website at www.myeastspring.com.my/. Payment for Units of a Class must be paid in the currency of the Class. Transactions for RM-Hedged Class can be performed online while transactions in foreign currency must be completed by uploading a valid proof of payment to the Manager's corresponding foreign currency client trust bank account which is available at www.eastspring.com/my/funds/application-forms. All fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holder.

(ii) Manual submission

When purchasing Units of the Fund, investors must forward the following completed documents** to the Manager:

Individual	Non-individual
• Master Account Opening Form • Certified true copy of Identity Card, Passport or other identification • Investor Profiling Form • Transaction Form - BUY • Sophisticated Investor Declaration Form • Relevant U.S. tax forms (<i>where applicable</i>) • Proof of payment which is acceptable by the Manager	• Master Account Opening Form • Transaction Form - BUY • Suitability Assessment Form • Ultimate Beneficial Owner (UBO) Declaration Form • Sophisticated Investor Declaration Form • Relevant U.S. tax forms (<i>where applicable</i>) • Proof of payment which is acceptable by the Manager • Board Resolution to open account with Specimen Signature of all Authorised Signatories*** • Photocopy of Identity Card or Passport of all Authorised Signatories/ authorised persons who are not Directors*** • Photocopy of Identity Card or Passport of beneficial owner (of each beneficial owner as listed in the UBO Declaration Form)*** • Certificate of Incorporation of Company (Form 8, 9 or 20 or Section 11, 14 or 15 of the Companies Act 2016)*** • Latest Notice of Change of Company Name (Form 13 or Section 28 or 29(1) of the Companies Act 2016)*** (<i>where applicable</i>)

Individual	Non-individual
	• Latest Return of Allotment of Share (Form 24 or Section 14 or 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or Labuan FSA)*** • Latest Notice of Change of Registered Office (Form 44 or Section 46 of the Companies Act 2016)*** (where applicable) • Latest Particulars in Register of Directors, Managers and Secretaries (Form 49 or Section 58 of the Companies Act 2016)*** • Memorandum and Articles of Association (M&A) or its equivalent or written confirmation if there is none*** • Corporate structure*** (where applicable) • Latest Annual Return or Section 68 of the Companies Act 2016*** (where applicable) • Latest Audited Account***

Notes:

** The documents listed may be subject to changes from time to time.

***The documents listed are required to be certified as true copy.

A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE (1) single master account regardless of the number of funds he invests with the Manager.

PURCHASE APPLICATION AND ACCEPTANCE

Purchase application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be issued at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the purchase application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time, and date made at the Manager's head office and branch offices (manual submission).

Note: Our Authorised Distributors may have an earlier cut-off time for purchase of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

When the purchase application is received after the cut-off time stated above, the purchase application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions of investment and payment modes from time to time, which shall be communicated to you in writing. The Manager reserves the right to reject any application without providing any reason. The Manager may also reject any application that is incomplete and/or not accompanied by the required documents.

HOW TO PAY FOR AN INVESTMENT

A Unit Holder can make payment via telegraphic or online transfer in the currency of the relevant Class by submitting the telegraphic or online transfer statement together with the application to the Manager. Please visit www.eastspring.com/my/funds/application-forms for details of the Manager's client trust bank account.

A Unit Holder can also make payment by issuing cheque or bank draft (for RM-Hedged Class only) made payable to "Eastspring Investments Berhad". Cheques can be deposited directly into the Manager's client trust bank account by using a bank deposit slip at any branch of the Manager's principal bankers.

The original client's copy of the bank deposit slip (proof of payment) and remittance application form (if payment is made with bank draft) must be sent together with the application for Units. Unit Holders are to indicate their name and Malaysian National Registration Identity Card number or passport number (for foreigner) on the bank deposit slip.

The Manager will not accept any cash payment, cash payment through Automated Teller Machine, cash deposits over the bank counter, or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).

All fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holder.

**INVESTORS MUST NOT MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT
WHEN PURCHASING UNITS OF THE FUND.**

HOW TO REDEEM UNITS

A Unit Holder may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form.

Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission).

Note: Our Authorised Distributors may have an earlier cut-off time for redemption of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing.

The redemption proceeds of the Target Fund will be paid to the Fund within five (5) Business Days from the date the Management Company receives the duly completed redemption application from the Manager. As such, you will be paid no later than ten (10) Business Days from the date the redemption request is received by the Manager **via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form**, or in such other manner as determined by the Manager on a case-to-case basis. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account.

Should the redemption request of the Target Fund be deferred or suspended, the redemption of the Fund may also be deferred or suspended accordingly.

On any Valuation Day, the Target Fund will not be obligated to process redemption requests that, in total, exceed either 10% of its outstanding shares or 10% of its net asset value. To meet these limits, the Target Fund can reduce the requests on a pro rata basis. If this occurs, unfulfilled portions will be deferred to the next Valuation Day and given priority over new requests.

The deferred requests for redemption will continue to be given priority to subsequently received requests and dealt on the next Valuation Day insofar the aforementioned limit is not exceeded. Should this occur, we will pay our Unit Holders the redemption proceeds within five (5) Business Days upon receiving the redemption proceeds from the Target Fund.

Should the redemption request for the Fund be suspended due to the Target Fund being suspended, we will pay our Unit Holders the redemption proceeds within five (5) Business Days upon receiving the redemption proceeds from the Target Fund.

Redemption proceeds for Units of a Class will be paid in the currency of the Class.

SWITCHING BETWEEN FUNDS

A Unit Holder is allowed to switch the Units held in the Fund to another fund managed by the Manager denominated in the same currency by executing a switch transaction via online through myEastspring or completing a transaction form. There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference of sales charge if Unit Holders wish to switch to another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched to has a lower sales charge than the Fund. Switching between Classes with different currency denomination is not allowed.

There is no limit on the frequency of switching. However, during the initial offer period, the units of other funds are not allowed to switch to Units of the Fund except at the Manager's discretion.

Switching application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be switched at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the switching application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission).

Note: Our Authorised Distributors may have an earlier cut-off time for switching of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

When a switching application is received after the cut-off time stated above, the switching application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for switching from time to time, which shall be communicated to you in writing.

The Manager reserves the right to charge the differential sales charge between the two (2) transacted funds.

The table below sets out the switching between funds with different sales charge.

Switching from existing fund	Switching to intended fund	
	Fund with NO sales charge	Fund with sales charge
Fund with sales charge	Switch at NAV per Unit	Switch at NAV per Unit, the differential sales charge between the two (2) funds shall be borne by the Unit Holder.
Fund with NO sales charge		Note: If a switch is made into the Units of the Fund from other fund with a higher sales charge imposed, no sales charge will be imposed on the Unit Holder.

All switches will be **transacted on the same day** except the following:

Switch out	Switch in	Pricing day (NAV)	
		Switch out date	Switch in date
Eastspring Investments Partner Series – US Equity High Income Fund	Money market funds	T day	RM-Hedged Class: T + 6 Business Days
			USD Class, SGD-Hedged Class and AUD-Hedged Class: Not applicable

Upon confirming your switching of Units, you will receive a *confirmation advice*.

TRANSFER OF UNITS

A Unit Holder may transfer some or all his Units held in the Fund to another Unit Holder by completing a transfer form.

A transfer is subject to the minimum balance and terms and conditions applicable for the Fund. However, both the transferor and the transferee should maintain the minimum holding of Units for the Fund after the transfer is made. If the transferee does not have any

account with the Manager prior to this transfer application, he must forward the completed documents listed in How to Purchase Units under Section 6. Transaction Information of this Information Memorandum to the Manager for account opening in addition to a transfer form.

Transfer application should be made before the cut-off time of 4.00 p.m. on any Business Day. The cut-off time will be determined based on the stamped time and date made at the Manager's head office.

Note: Our Authorised Distributors may have an earlier cut-off time for transfer of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

When the transfer application is received after the cut-off time stated above, the transfer application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for transfer from time to time, which shall be communicated to you in writing.

HOW TO KEEP TRACK OF YOUR INVESTMENT

A Unit Holder will receive annual and quarterly reports of the Fund from the Manager within two (2) months from the Fund's annual financial year end and quarterly financial period end, respectively. Both the reports will disclose the performance and investment updates of the Fund.

A Unit Holder can obtain the Manager's latest information, products and services, and market outlook at the Manager's website, www.eastspring.com/my. A Unit Holder can register for a "myEastspring" account at www.myeastspring.com.my to view his account balance, transaction details and generate the latest statement of account.

A Unit Holder can also review and track the performance of his Units by checking the Unit prices published every Business Day on the Manager's website, www.eastspring.com/my.

A Unit Holder can always contact the Manager's client services personnel to assist in the following:

1. enquire on the latest Unit price and account balance;
2. any transaction related enquiries, for example top up investment, redemption, switching or transfer;
3. request to change personal details, for example address or telephone no.;
4. request for confirmation advices on purchase and other transactions related to your Unit holdings, half yearly statements and copy of annual and/or quarterly reports; and
5. other queries regarding the Fund's performance.

A Unit Holder may communicate with the Manager via:

Client services tel: 603-2778 1000

Email: cs.my@eastspring.com

THE FUND'S ANNUAL AND QUARTERLY REPORTS ARE AVAILABLE UPON REQUEST.
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AVENUE FOR ADVICE

Investors may:

- visit any of the Manager's offices listed under the Directory of Sales Office section at www.eastspring.com/my/about-us/contact-us; or
- contact any of the Manager's client services at 603-2778 1000 for advice in relation to the Fund; or
- contact any of the Manager's Authorised Distributors for further advice.

SUSPENSION OF SALE AND REDEMPTION OF UNITS

The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend dealing in Units of the Fund when the Target Fund is suspended as stipulated in Temporarily Suspend the Calculation of Net Asset Value or Transactions in the Target Fund's Shares under Section 4. Target Fund Information. Should the redemption request of the Target Fund be deferred or suspended, the redemption of the Fund may also be deferred or suspended accordingly.

- On any Valuation Day, the Target Fund will not be obligated to process redemption requests that, in total, exceed either 10% of its outstanding shares or 10% of its net asset value. To meet these limits, the Target Fund can reduce the requests on a pro rata basis. If this occurs, unfulfilled portions will be deferred to the next Valuation Day and given priority over new requests.

As such, Unit Holders should take note that the Fund will also defer redemption when the Target Fund defers redemption exceeding either 10% of the Target Fund's outstanding shares or 10% of its net asset value.

- Should the redemption request for the Fund be suspended due to the Target Fund being suspended, we will pay our Unit Holders the redemption proceeds within five (5) Business Days upon receiving the redemption proceeds from the Target Fund.

The Manager will cease the suspension as soon as practicable after the circumstances which result in the suspension have ceased, and in any event within twenty-one (21) days of the commencement of suspension. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interests of the Unit Holders for the dealing in Units to remain suspended and such extension will be subject to weekly review by the Trustee.

The Manager will inform the Unit Holders in a timely and appropriate manner of the decision to suspend dealing in Units of the Fund.

Please note that the transaction procedures such as investment, redemption, switching and transfer of Units via our distribution channels may differ from that described in this Information Memorandum, and you are advised to check with the relevant Authorised Distributor for details on these procedures.

TRANSACTION DETAILS

The table below sets out the **minimum initial and additional investment amount** for the Fund:

Eastspring Partners – US Equity High Income	Minimum initial investment		Minimum additional investment	
	Lump sum ^{Note 1}	Regular investment	Lump sum ^{Note 1}	Regular investment
RM-Hedged Class	RM1,000	RM100	RM100	RM100
USD Class	USD1,000	Not available	USD100	Not available
SGD-Hedged Class	SGD1,000		SGD100	
AUD-Hedged Class	AUD1,000		AUD100	

The table below sets out the **minimum redemption, switched out, transfer and holding of Units** for the Fund:

Eastspring Partners – US Equity High Income	Minimum redemption ^{Note 1}	Minimum switched out ^{Note 2}	Minimum transfer ^{Note 3}	Minimum holding
RM-Hedged Class	1,000 Units	1,000 Units	Any number of Units	1,000 Units
USD Class		Not available		
SGD-Hedged Class				
AUD-Hedged Class				

Note 1: Unit Holders may be able to invest at a lower minimum initial investment and/or minimum additional investment amount than the above for investments made via the digital platforms available online subject to the respective digital platforms' terms and conditions for investments. The Manager reserves the right to change the minimum redemption and minimum holding of Units of the Fund from time to time.

Note 2: If the Units in a Unit Holder's account are less than the minimum holding of Units after a switching application is made, all Units in the Fund will be switched automatically. There is no limit on the frequency of switching. However, the Manager may at its sole discretion disallow switching into any fund which is managed by the Manager from time to time.

Note 3: Both the transferor and transferee should maintain the minimum holding of Units for the Fund after a transfer is made.

The Manager reserves the right to change the minimum amounts and number of Units stipulated above from time to time. Should the Manager decide to increase the minimum amounts and number of Units as stipulated under the transaction details section, the Manager will notify Unit Holders via written notice at least fourteen (14) days prior to the effective date of such change. Investments made via digital platforms may have a lower minimum initial investment, minimum additional investment amount, minimum redemption and/or minimum holding of Units of the Fund, subject to the respective digital platforms' terms and conditions, which may be amended from time to time.

In the event the Units carry more than one (1) Unit Holder's name, i.e. "Joint Application", the redemption/ switching/ transfer application will be signed by all the jointholders. If the application specifies "Either Applicant to sign", any one (1) Unit Holder will have the authority to sign the application. In all cases, redemption proceeds will be paid to the principal account holder or in the names of both account holders in the register of Unit Holders.

In the event a master account has more than one (1) registered owner, the first-named Unit Holder (as determined by reference to the original master account application form) shall receive the confirmation advice, notices and correspondence with respect to the master account, as well as any redemption proceeds or income distribution or other distributions. In addition, such first-named Unit Holder shall have the voting rights, as permitted, associated with such Units.

In the case of jointholders, any one (1) of such jointholders may vote either personally or by proxy as comprised in the jointholding. If the jointholders are present at any meeting either personally or by proxy, the jointholder whose name stands first in the register of Unit Holders shall alone be entitled to vote.

Minimum Redemption (Units)

In the case of a partial redemption, instructions will be carried out only if the minimum holding of Units (being 1,000 Units or such other number of Units as the Manager may determine from time to time) remains in the Fund after the redemption. If the Units in a Unit Holders' account are less than the minimum holding of Units after a redemption application is made, all Units that the Unit Holder holds in the Fund will be redeemed automatically. The Manager reserves the right to change the minimum redemption of Units of the Fund from time to time.

Minimum Switched Out (Units)

There is no limit on the frequency of switching; however, there is a minimum of 1,000 Units to be switched. The Manager may at its sole discretion disallow switching into any fund which is managed by the Manager from time to time.

After a switching application is made, Units in a Unit Holder's account for both the Fund and the fund to be switched into should maintain the minimum holding of Units.

- If the Units in the Unit Holder's account for the Fund are less than the minimum holding of Units after a switching application is made, all Units that the Unit Holder holds in the Fund will be switched out automatically.
- If the Units in the Unit Holders' account for the fund to be switched into are less than the minimum holdings of Units after a switching application is made, the Manager may at its sole discretion disallow switching.

The units of other funds are not allowed to switch to Units of the Fund during initial offer period except at the Manager's discretion.

Minimum Transfer (Units)

Any number of Unit.

Both the transferor and transferee should maintain the minimum holding of Units for the Fund after a transfer is made.

INCOME DISTRIBUTION POLICY

Subject to the availability of income, distribution of income, if any, will be on a monthly basis, or any other period at the discretion of the Manager, after deduction of taxation and expenses.

Distribution of income, if any, may be made from (i) realised income, (ii) realised capital gains and/or (iii) capital.

The rationale for distribution out of capital is to allow the Fund to consistently distribute income to Unit Holders in accordance with the distribution policy and to provide flexibility for the Fund, in a situation where the Fund has unrealised gains or income by virtue of the Fund's performance, to reward the Unit Holders without having to dispose the underlying assets of the Fund whilst further allowing future appreciation to the value of the assets.

It should be noted that the distribution of income is at our discretion and is not guaranteed. The making of any distribution does not imply that further distributions will be made, and we reserve the right to vary the frequency and/or amount of distributions. Distribution out of capital represents a return or a withdrawal of part of the amount of your original investment and/or capital gains attributable to the original investment and will result in a reduction in the NAV per Unit and reduce the capital available for future investment and capital growth. Future capital growth may therefore be constrained, and the value of future returns would be diminished.

INCOME REINVESTMENT POLICY

Income distribution to a Unit Holder will automatically be reinvested into additional Units in the Fund at the NAV per Unit at the end of the Business Day of the income distribution date at no cost if the Unit Holder did not elect the mode of distribution in the master account opening form or provide any written instruction to the Manager.

Should a Unit Holder elect the mode of distribution in the master account opening form or provide any written instruction to the Manager for the income distribution to be paid out, the income distribution proceeds will be paid via e-payment ONLY (i.e. income distribution proceeds will be credited to a Malaysian domiciled bank account via telegraphic or online transfer). Any fees or charges imposed by the bank will be borne by the Unit Holder.

The Manager reserves the right to reinvest income distribution without providing any reason if the instruction in the master account opening form or written instruction is incomplete. **In the absence of a valid and active registered bank account, the distribution (if any) will be reinvested.**

Distribution payment which is less than or equal to the amount of \$300 in the currency of the respective Classes or such other amount which will be determined by the Manager will be reinvested into additional Units in the Fund at the NAV per Unit at the end of the Business Day of the income distribution date at no cost.

Please note that the income reinvestment policy adopted by our distribution channels may differ from that described in this Information Memorandum, and you are advised to check with the relevant Authorised Distributors for details on these procedures.

AUTO REINVESTMENT POLICY

Any moneys payable to a Unit Holder as a result of income distribution which remains unclaimed after six (6) months from the date of payment shall automatically be reinvested into additional Units of the Fund at the NAV per Unit on the closing of the fifteenth (15th) day after the said six (6) months period at no cost. In the event the fifteenth (15th) day falls on a non-Business Day, reinvestment will be made on the following Business Day. The Manager reserves the right to change the income distribution instruction to "Reinvestment" if the Unit Holder did not claim the income distribution payment for the last three (3) consecutive distributions. There will be no cost imposed on such distribution reinvestments.

UNCLAIMED MONEYS POLICY

Any unclaimed moneys will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of two (2) years from the date of payment in accordance with the requirements of the *Unclaimed Moneys Act 1965*. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.

POLICY ON ANTI-MONEY LAUNDERING, ANTI-TERRORISM FINANCING, ANTI-RESTRICTED ACTIVITY FINANCING AND PROCEEDS OF UNLAWFUL ACTIVITIES ACT 2001

The Manager has an anti-money laundering, anti-terrorism financing and anti-restricted activity financing policy in place where Unit Holder's due diligence will be performed by the Manager and its Authorised Distributors on all Unit Holders without exception. Application for Units must be accompanied by proper identification documents for the Manager's verification. All Unit Holders will be checked against various reliable sources on money laundering, terrorism financing, anti-restricted activity financing and proceeds of unlawful activities information. Enhanced due diligence process will be conducted on high-risk Unit Holders which would require the Manager's senior management's review and approval, where applicable. Suspicious transactions, if any, will be reported to the Manager's internal money laundering prevention officer for further review and onward reporting to the Financial Intelligence and Enforcement Department of BNM and the SC.

In compliance with the applicable anti-money laundering, anti-terrorism financing, anti-restricted activity financing and proceeds of unlawful activities laws and the guidelines, the Manager, together with its Authorised Distributors reserve the right to request all relevant information pertaining to the Unit Holders' information as may, in the Manager's opinion or its Authorised Distributors' opinion, be necessary to verify the identity of the Unit Holders.

UNIT PRICES AND DISTRIBUTIONS PAYABLE, IF ANY, MAY GO DOWN AS WELL AS UP.

7. THE MANAGEMENT AND THE ADMINISTRATION OF THE FUND

BACKGROUND OF THE MANAGER

Eastspring Investments Berhad was incorporated in November 2000 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges. The Manager is a duly approved unit trust management company by the SC since 5 January 2005 and holds a capital markets services license for fund management and dealing in securities restricted to unit trust funds.

Eastspring Investments companies (excluding JV companies) are ultimately wholly-owned/ indirect subsidiaries/ associate of Prudential plc of the United Kingdom. Eastspring Investments companies (including JV companies) and Prudential plc are not affiliated in any manner with Prudential Financial Inc., a company whose principal place of business is in the U.S. or with the Prudential Assurance Company, a subsidiary of M&G plc (a company incorporated in the United Kingdom).

The Manager's corporate information and experience as a unit trust management company can be viewed at www.eastspring.com/my/about-us/company.

FUND MANAGEMENT FUNCTION

The Manager's investment team is headed by the head of investment. The head of investment is supported by a team of experienced fund managers who are responsible to manage the Fund.

Michael Chang

Head of Investment

Michael joined the Manager in May 2025 and is the designated person responsible for the fund management of the Fund. As the Manager's Head of Investment, he oversees all investment activities of the Manager to ensure the investment strategies align with the company's objectives and client's needs. He leads a team of senior investment professionals and works closely with the senior leadership of the company to enhance the company's investment capabilities and performance. He has more than twenty-four (24) years of fund management experience specialising in investments for insurers and asset management companies.

Prior to his appointment, Michael was the Chief Investment Officer – Fixed Income of RHB Asset Management Sdn Bhd for more than eight (8) years managing fixed income for Malaysia and RHB Asset Management's regional officer. Prior to joining RHB Asset Management, he was with MCIS Zurich Insurance Bhd for eight (8) years running investments for both life and general insurance portfolios. His most recent achievement was the 10-award wins across various fund categories at the LSEG Lipper Fund Awards 2025 for RHB Asset Management.

Michael holds a capital markets services representative's license (CMSRL) for the regulated activity of fund management and is also a member of ACI-Malaysia – The Financial Markets Association (PPKM) where he is a distinction holder and award recipient of the Pasaran Kewangan Malaysia Certificate (PKMC). He has also completed and passed Module 3 of the Capital Markets and Financial Advisory Services (CMFAS) to practice fund management activities in Singapore regulated by Monetary Authority of Singapore (MAS). He graduated with a Bachelor of Commerce from the University of Western Australia, with double majors in accounting and finance and a minor in business law.

The information on the Fund's designated fund manager is also available on our website at www.eastspring.com/my/about-us/fund-management-function.

MATERIAL LITIGATION AND ARBITRATION

As at 31 July 2026, the Manager is not engaged in any material litigation and arbitration, including those pending or threatened, and is not aware of any facts likely to give rise to any proceedings which might materially affect its business or financial position.

8. THE TRUSTEE

BACKGROUND OF THE TRUSTEE

DTMB was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. DTMB is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.

DTMB is a member of Deutsche Bank Group ("Deutsche Bank"). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.

EXPERIENCE IN TRUSTEE BUSINESS

DTMB is part of Deutsche Bank's Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 July 2026, DTMB is the trustee for one hundred and ninety-six (196) CIS including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB's trustee services are supported by Deutsche Bank (Malaysia) Berhad ("DBMB"), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

ROLES, DUTIES AND RESPONSIBILITIES OF THE TRUSTEE

DTMB's main functions are to act as trustee and custodian of the assets of the Fund and to safeguard the interests of Unit Holders of the Fund. In performing these functions, the Trustee has to exercise due care and vigilance and is required to act in accordance with the relevant provisions of the Deed, the Act and all relevant laws.

TRUSTEE'S DISCLOSURE OF MATERIAL LITIGATION

As at 31 July 2026, the Trustee is not engaged in any material litigation and arbitration, including those pending or threatened and the Trustee is not aware of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee.

TRUSTEE'S DELEGATE

The Trustee has appointed DBMB as the custodian of the assets of the Fund. DBMB is a wholly-owned subsidiary of Deutsche Bank AG. DBMB offers its clients access to a growing domestic custody network that covers over thirty (30) markets globally and a unique combination of local expertise backed by the resources of a global bank. In its capacity as the appointed custodian, DBMB's roles encompass safekeeping of assets of the Fund; trade settlement management; corporate actions notification and processing; securities holding and cash flow reporting; and income collection and processing.

All investments of the Fund are registered in the name of the trustee for the Fund, or where the custodial function is delegated, in the name of the custodian, to the order of the trustee for the Fund. As custodian, DBMB shall act only in accordance with instructions from the Trustee.

9. SALIENT TERMS OF THE DEED

Please be advised that if you invest in Units through an IUTA which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Deed and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

RIGHTS OF UNIT HOLDERS

As a Unit Holder, and subject to the provisions of the Deed, you have the right:

1. to receive distribution of income and/or capital, if any;
2. to participate in any increase in the value of the Units;
3. to call for Unit Holders' meetings and to vote for the removal of the Trustee or the Manager through a special resolution;
4. to receive annual and quarterly reports of the Fund; and
5. to enjoy such other rights and privileges as are provided for in the Deed.

However, you would not have the right to require the transfer to you any of the Fund's assets. Neither would you have the right to interfere with or question the exercise by the Trustee (or the Manager on the Trustee's behalf) of the rights of the Trustee as the registered owner of the Fund's assets.

LIABILITIES OF UNIT HOLDERS

As a Unit Holder, and subject to the provisions of the Deed, your liabilities would be limited to the following:

1. you will not be liable for any amount in excess of the purchase price paid for the Units as determined in accordance with the Deed at the time the Units were purchased and any charges payable in relation thereto; and
2. you will not be under any obligation to indemnify the Manager and/or the Trustee in the event that the liabilities incurred by the Manager and/or the Trustee in the name of or on behalf of the Fund pursuant to and/or in the performance of the provisions of the Deed exceed the value of the Fund's assets.

MAXIMUM FEES AND CHARGES PERMITTED BY THE DEED

The maximum rate of direct fees and charges permitted by the Deed are as follows:

	% of the Fund's NAV per Unit
Sales charge	6.00%
Repurchase charge	2.00%

The maximum rate of indirect fees and charges permitted by the Deed are as follows:

	% of the Fund's NAV per annum
Annual management fee	2.00%
Annual trustee fee	0.20% (subject to a minimum of RM15,000 per annum) excluding foreign custodian fees and charges

PROCEDURES TO INCREASE THE DIRECT AND INDIRECT FEES AND CHARGES DISCLOSED IN THE INFORMATION MEMORANDUM

Sales Charge

The Manager may not charge a sales charge at a rate higher than that disclosed in this Information Memorandum unless:

- a) the Manager has notified the Trustee in writing of and the effective date for the higher charge; and
- b) a supplementary information memorandum or replacement information memorandum in respect of the Fund setting out the higher charge is lodged and issued.

Repurchase Charge

The Manager may not charge a repurchase charge at a rate higher than that disclosed in this Information Memorandum unless:

- a) the Manager has notified the Trustee in writing of and the effective date for the higher charge; and
- b) a supplementary information memorandum or replacement information memorandum in respect of the Fund setting out the higher charge is lodged and issued.

Annual Management Fee

The Manager may not charge an annual management fee at a rate higher than that disclosed in this Information Memorandum unless:

- a) the Manager has come to an agreement with the Trustee on the higher rate;
- b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; and
- c) a supplementary information memorandum or replacement information memorandum stating the higher rate is lodged and issued.

Annual Trustee Fee

The Trustee may not charge an annual trustee fee at a rate higher than that disclosed in this Information Memorandum unless:

- a) the Manager has come to an agreement with the Trustee on the higher rate;
- b) the Manager has notified the Unit Holders of the higher rate and the date on which such higher rate is to become effective; and
- c) a supplementary information memorandum or replacement information memorandum stating the higher rate is lodged and issued.

PROCEDURES TO INCREASE THE MAXIMUM RATE OF THE DIRECT AND INDIRECT FEES AND CHARGES IN THE DEED

Any increase in the sales charge, repurchase charge, annual management fee and annual trustee fee above the maximum rate prescribed in the Deed will require the prior consent of the Unit Holders and the registration of a supplemental deed and the issuance of a supplementary or replacement information memorandum.

PERMITTED EXPENSES PAYABLE BY THE FUND

Only the expenses (or part thereof) which are directly related and necessary to the operation and administration of the Fund or each Class may be charged to the Fund or each Class respectively. These would include (but are not limited to) the following:

- a) commissions or fees paid to brokers or dealers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;
- b) taxes and other duties charged on the Fund by the government and/or other authorities;
- c) fees and expenses properly incurred by the auditor of the Fund;
- d) fees for the valuation of any investment of the Fund;
- e) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Manager and/or the Trustee;
- f) costs, fees and expenses incurred for any meeting of Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee;
- g) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any asset of the Fund;
- h) costs, fees and expenses incurred in engaging any specialist approved by the Trustee for investigating or evaluating any proposed investment of the Fund;
- i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- j) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund;
- k) costs, fees and expenses incurred in the termination of the Fund or a Class or the removal or retirement of the Trustee or the Manager and the appointment of a new trustee or management company;
- l) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any asset of the Fund, including proceedings against the Trustee or the Manager by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are ordered by the court not to be reimbursed by the Fund);
- m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
- n) costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority;
- o) (where the custodial function is delegated by the Trustee) charges and fees paid to sub-custodians taking into custody any foreign assets of the Fund;
- p) fees, charges, costs and expenses relating to the preparation, printing, posting, registration and/or lodgement of documents and reports which the Manager and/or the Trustee may be obliged to prepare, print, post, register and/or lodge in relation to the Fund by virtue of any relevant law;
- q) all costs and expenses associated with the distributions declared pursuant to the Deed and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or telegraphic transfer;
- r) fees in relation to fund accounting;
- s) any fees as may be imposed by the SC in relation to the Fund; and
- t) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (s) above.

REMOVAL, REPLACEMENT AND RETIREMENT OF THE MANAGER AND TRUSTEE

Removal or Replacement of the Manager

The Trustee shall take all reasonable steps to remove the Manager:

- a) if the Manager has failed or neglected to carry out its duties to the satisfaction of the Trustee and the Trustee considers that it would be in the interests of Unit Holders for the Trustee to do so after the Trustee has given notice to the Manager of that opinion and the reasons for that opinion, and has considered any representations made by the Manager in respect of that opinion, and after consultation with the relevant authorities and with the approval of the Unit Holders by way of a special resolution;
- b) unless expressly directed otherwise by the relevant authorities, if the Manager is in breach of any of its obligations or duties under the Deed or the relevant laws, or has ceased to be eligible to be a management company under the relevant laws; or
- c) if the Manager has gone into liquidation, except for the purpose of amalgamation or reconstruction or some similar purpose, or has had a receiver appointed or has ceased to carry on business.

Retirement of the Manager

The Manager shall have the power to retire in favour of some other corporation and as necessary under any relevant law upon giving to the Trustee three (3) months' notice in writing of its desire so to do, or such other period as the Manager and the Trustee may agree upon, provided such retirement is in accordance with the provisions of the Deed.

Removal or Replacement of the Trustee

The Trustee may be removed or replaced and such other corporation may be appointed as the replacement trustee of the Fund by special resolution of the Unit Holders at a duly convened meeting.

The Manager shall take all reasonable steps to remove or replace the Trustee as soon as practicable after becoming aware that:

- a) the Trustee has ceased to exist;
- b) the Trustee has not been validly appointed;
- c) the Trustee was not eligible to be appointed or to act as trustee under any relevant law;
- d) the Trustee has failed or refused to act as trustee in accordance with the provisions or covenants of the Deed or any relevant law;
- e) a receiver has been appointed over the whole or a substantial part of the assets or undertaking of the Trustee and has not ceased to act under that appointment;
- f) a petition has been presented for the winding up of the Trustee (other than for the purpose of and followed by a reconstruction, unless during or following such reconstruction the Trustee becomes or is declared to be insolvent); or
- g) the Trustee is under investigation for conduct that contravenes the Trust Companies Act 1949, the Trustee Act 1949, the Companies Act 2016 or any relevant law.

Retirement of the Trustee

The Trustee may retire upon giving three (3) months' notice in writing to the Manager of its desire so to do, or such other period as the Manager and the Trustee shall agree, provided such retirement is in accordance with the provisions of the Deed.

TERMINATION OF THE FUND

The Fund may be terminated or wound up upon occurrence of any of the following events:

- a special resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund, following occurrence of events stipulated under section 301(1) of the Act and the court has confirmed the special resolution;
- a special resolution is passed at a Unit Holders' meeting to terminate or wind up the Fund; or
- by the Manager at any time in accordance with relevant laws.

If the Fund is left with no Unit Holder, the Manager shall be entitled to terminate the Fund.

Notwithstanding the above, the Manager may, in its sole discretion and without having to obtain the prior approval of the Unit Holders, terminate and wind up the Fund if the termination of the Fund is in the best interest of the Unit Holders and the Manager deems it to be uneconomical for the Manager to continue managing the Fund.

Procedures and Processes for Termination of the Fund

Upon the termination of the Fund, the Trustee shall:

- (a) sell all the assets of the Fund then remaining in its hands and pay out of the Fund any liabilities of the Fund, such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and
- (b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
 - (1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the assets of the Fund less any payments for liabilities of the Fund; and
 - (2) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of RM0.50 or its foreign currency equivalent, if applicable in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the winding-up of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event of the Fund being terminated:

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed; and
- (b) the Manager (or the Trustee, if the Fund has been terminated in the circumstances provided in Division 12.3 of the Deed) shall, notify the Unit Holders and the relevant authorities in such manner as may be prescribed by any relevant law.

TERMINATION OF A CLASS

The Manager may terminate a particular Class via the passing of a special resolution by the Unit Holders of such Class at a meeting of such Unit Holders, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of the Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.

Notwithstanding the above, the Manager may, in its sole discretion and without having to obtain the prior approval of the Unit Holders, terminate a particular Class if the termination of the Class is in the best interest of the Unit Holders of the Class and the Manager deems it to be uneconomical for the Manager to continue managing the Class.

If at a meeting of Unit Holders to terminate a Class, a special resolution to terminate the Class is passed by the Unit Holders:

- (a) the Trustee shall cease to create Units of that Class;
- (b) the Manager shall cease to deal in Units of the Class;
- (c) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the special resolution; and
- (d) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the Fund of the termination of that Class.

The Trustee shall then arrange for a final review and audit of the final accounts of the Fund attributable to that Class by the auditor of the Fund. Upon the completion of the termination of that Class, the Trustee and the Manager shall notify the relevant authorities of the completion of the termination of that Class.

MEETING OF UNIT HOLDERS

Provisions governing Unit Holders' meeting

The quorum required for a meeting of Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund or a Class, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund or a Class, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation of the Fund or a Class, as the case may be, at the time of the meeting.

If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or a Class, as the case may be.

Meetings directed by Unit Holders

Unless otherwise required or allowed by the relevant laws, the Manager shall, within twenty-one (21) days of receiving a direction from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular Class, as the case may be, at its registered office, summon a meeting of the Unit Holders of the Fund or of a particular Class, as the case may be, by:

- a) sending by post or e-mail at least fourteen (14) days before the date of the proposed meeting a notice of the proposed meeting to all the Unit Holders of the Fund or Unit Holders of a particular Class, as the case may be, at the Unit Holder's last known address or e-mail address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address or e-mail address; and
- b) specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed at the meeting.

The Unit Holders may direct the Manager to summon a meeting for any purpose including, without limitation, for the purpose of:

- a) requiring the retirement or removal of the Manager;
- b) requiring the retirement or removal of the Trustee;
- c) considering the most recent financial statements of the Fund;
- d) giving to the Trustee such directions as the meeting thinks proper; or
- e) considering any matter in relation to the Deed,

provided always that the Manager shall not be obliged to summon such a meeting unless a direction has been received at its registered office from not less than fifty (50) or one-tenth (1/10), whichever is less, of all the Unit Holders of the Fund or of a particular Class, as the case may be.

Unit Holders' meeting convened by the Manager or Trustee

Unless otherwise required or allowed by the relevant laws, the Manager or the Trustee may convene a Unit Holders' meeting pursuant to the relevant provisions of the Deed by giving Unit Holders' at least fourteen (14) days written notice of the meeting to Unit Holders and specifying in the notice the place and time of the meeting and the terms of the resolutions to be proposed.

Where:

- a) the Manager is in liquidation;
- b) in the opinion of the Trustee, the Manager has ceased to carry on business; or
- c) in the opinion of the Trustee, the Manager has, to the prejudice of Unit Holders, failed to comply with the Deed or contravened any of the provisions of the Act,

the Trustee shall summon a Unit Holders' meeting by sending by post or email, at least fourteen (14) days before the date of the proposed meeting a notice of the proposed meeting to each of the Unit Holders at the Unit Holder's last known address or e-mail address or, in the case of jointholders, to the jointholder whose name stands first in the records of the Manager at the jointholder's last known address or e-mail address.

10. RELATED PARTY TRANSACTIONS AND CONFLICT OF INTEREST

The Manager manages other investment mandates which may invest in the same Target Fund. Therefore, there is a possibility of conflict-of-interest element and/or related party transactions. However, the Manager has in place policies and procedures to deal with any conflict of interest and/or related party transactions situations. All transactions with related parties are to be executed on terms which are best available to the Fund and based on best execution and at arm's length transaction between independent parties.

The Manager observes high standards of integrity and fair dealing to your best and exclusive interests. The Manager will not conduct transactions in any manner which will result in unnecessary costs or risk to the Fund. The Manager will also avoid conflicts of interest and will act in a manner so as to avoid any disadvantage to the Fund, if such conflicts should arise. The Manager shall not, without the Trustee's prior approval, invest any money available under the Deed in any securities, property and assets in which the Manager or any of the Manager's officer (including directors and staff) has a financial interest or from which the Manager or any of the Manager's officer, derives benefit.

A person shall be deemed to have a financial interest in securities if he has an interest or interests in one or more voting shares in the company and the nominal amount of that share, or the aggregate of the nominal amounts of those shares, is not less than 5% of the aggregate of the nominal amounts of all the voting shares in the company.

In making an investment transaction for the Fund, the Manager is obliged not to make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage for the Manager or for any other person or to cause detriment to your interests. If the interests of the directors or the members of committee undertaking the oversight function of the Fund conflict with the interests of the Fund, they will not be allowed to participate in the decision-making process in respect of the matter. Additionally, the Manager's directors, members of committee undertaking the oversight function of the Fund and employees have to disclose their personal dealings to the compliance unit, which monitors such dealings.

Deutsche Trustees Malaysia Berhad

As the trustee for the Fund and the Manager's delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund within the following events:

- 1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- 2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC's guidelines and other applicable laws;
- 3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation (where applicable)); and
- 4) Where DTMB has delegated its custodian functions for the Fund to Deutsche Bank (Malaysia) Berhad.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee's commitment to act in the best interests of the Unit Holders of the Fund does not preclude the possibility of related party transactions or conflicts.

11. ADDITIONAL INFORMATION

CONSENT

The Trustee, Trustee's delegate (custodian function) and Target Fund Investment Manager, have given their consent for the inclusion of their names and statements in the form and context in which they appear in this Information Memorandum and have not withdrawn such consent.

LODGING A COMPLAINT

Please refer to www.eastspring.com/my/about-us/contact-us for more information about how to lodge a complaint.

12. COMPLIANCE WITH LAWS IN VARIOUS JURISDICTIONS

In managing the Fund, the Manager may be obliged to comply with, observe or fulfil the requirements or expectations of the laws, regulations, orders, guidelines, codes, market standards and requests of or agreements with any public, judicial, tax, governmental or other regulatory authorities or self-regulatory bodies (the “*Authorities*” and each is an “*Authority*”) in various jurisdictions relating to any matter in connection with the Fund and/or the Manager’s business including without limitation, tax compliance, anti-money laundering, sanctions, anti-terrorism financing or the prevention and detection of crime (the “*Applicable Requirements*”) which may be amended, promulgated or introduced from time to time.

In this connection, the Manager may take all reasonable steps to ensure compliance with and adherence to the Applicable Requirements subject to compliance with the relevant laws in Malaysia.

Disclosure of information to the Authorities

In complying with the Applicable Requirements and subject to the following, the Manager may be required to disclose any information relating to a Unit Holder and/or a Unit Holder’s investments to any Authority, including without limitation:

- (a) the Unit Holder’s account number, investment and redemption details, and the amount of income distribution paid to the Unit Holder;
- (b) if the Unit Holder is an individual, the name, nationality, address, tax identification number, and his U.S. Person status (if applicable); and
- (c) if the Unit Holder is a corporation or any other type of entity, the name, registered office, business address, place of establishment, tax identification number, information of the management, substantial shareholders, legal and beneficial owners or controllers and its U.S. Person status (if applicable).

If the Manager intends to disclose the information of a Unit Holder and/or a Unit Holder’s investments to any Authority, the Manager will seek the prior consent of such Unit Holder (unless such consent has already been given by the Unit Holder in the subscription or application form or in any other subsequent document, or unless the relevant laws in Malaysia provide otherwise) whether by mail or such other mode of communication as it deems appropriate.

Such disclosure may be sent by the Manager, its delegates or related corporations, or any other entity as the Manager deems fit.

If the Manager requires any further information or documents for the purposes of its disclosure to an Authority, the Manager may request and a Unit Holder shall provide the Manager with such further information or documents within such time as may be reasonably required by the Manager.

Notwithstanding the above, if such disclosure becomes mandatory under the relevant laws in Malaysia, the Manager shall be entitled to make such disclosure to the Authority without the prior consent of, or any notification to, a Unit Holder.

Updating of information by Unit Holder

A Unit Holder shall provide his or her assistance as may be necessary (including, where required, providing the Manager with further information and documents relating to the Unit Holder, associated persons or affiliates and where the Unit Holder is a corporation or any other type of entity, further information and documents relating to its management, and legal and beneficial owners) to enable the Manager to comply with its obligations under the Applicable Requirements.

The Unit Holder will update the Manager in a timely manner of any change to any of the details previously provided to the Manager whether at the time of subscription or at any other times. In particular, it is very important that the Unit Holder notifies the Manager immediately if:

- (a) the Unit Holder is an individual, and there is a change in his or her nationality, he or she acquires additional nationality or citizenship, or changes in his or her tax residency; or
- (b) the Unit Holder is a corporation or any other type of entity, and there is a change in its registered office, business address, substantial shareholders or their details, legal and beneficial owners or controllers or their details.

If any of these changes occurs or if any other information comes to the Manager’s attention concerning such changes, the Manager may be required to request certain documents or information from the Unit Holder. Such information and documents include but are not limited to duly completed and/or executed (and, if necessary, notarised) tax declarations or forms.

Effect of non-compliance by Unit Holder

If:

- (a) a Unit Holder does not provide the Manager with the information or documents or any other assistance requested by the Manager in a timely manner;
- (b) a Unit Holder does not update the Manager in a timely manner of any change to any of the details previously provided to the Manager whether at the time of subscription or at any other times; or
- (c) any information or document provided by a Unit Holder is not up-to-date, accurate or complete such that the Manager is unable to comply with or adhere to the Applicable Requirements,

the Manager may continue to request for such information or document from the Unit Holder by letter, email, telephone or any other manner which the Manager may deem appropriate, or repurchase all the Units held by the Unit Holder by providing prior written notice to the Unit Holder of such repurchase if such repurchase is necessary, to ensure that the Manager is in compliance with the Applicable Requirements.

Notice on Personal Data Protection

All personal data of a Unit Holder contained in the subscription or application form and all and any further personal data collected in the course of the business relationship with the Manager may be processed by the Manager or its delegates and other related corporation, including those established outside Malaysia, the Trustee or its delegates and any other intermediaries related to the Fund. Such data shall be processed for the purposes of account opening and administration, anti-money laundering requirements, tax identification (including for the purpose of compliance with the Applicable Requirements), processing of transaction(s) and/or any other general business purposes (except for direct marketing and promotion of the Manager's other products and services) by the Manager.

For the purposes of the aforesaid notice, the term "personal data" shall have the same meaning prescribed in the *Personal Data Protection Act 2010* ("the PDPA") and the term "processed" shall have the same meaning as "processing" as prescribed in the PDPA.