

# **First Supplementary Prospectus of Eastspring Investments Global Equity Fund**

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This First Supplementary Prospectus of Eastspring Investments Global Equity Fund dated 15 July 2022 (“First Supplementary Prospectus”) must be read together with the First Prospectus of Eastspring Investments Global Equity Fund dated 25 November 2021 (“First Prospectus”).

The Eastspring Investments Global Equity Fund (“Fund”) is constituted on 25 November 2021.

The Securities Commission Malaysia has authorised the Fund, and a copy of this First Supplementary Prospectus dated 15 July 2022 and the First Prospectus dated 25 November 2021 (collectively, the “Prospectuses”) have been registered with the Securities Commission Malaysia, who takes no responsibility for their contents. The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or reports contained in the Prospectuses.

## **MANAGER**

Eastspring Investments Berhad  
200001028634 (531241-U)

## **TRUSTEE**

Deutsche Trustees Malaysia Berhad  
200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTARY PROSPECTUS AND THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGES 6-7 OF THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021 AND ON PAGE 8 OF THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022.**

## **RESPONSIBILITY STATEMENT**

This First Supplementary Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Fund and a copy of the Prospectuses have been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Fund and takes no responsibility for the contents in this First Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the First Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the First Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in this Fund.

**THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021**

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**Unless otherwise provided in this First Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the First Prospectus dated 25 November 2021 (“First Prospectus”).**

This First Supplementary Prospectus is issued to inform investors that:

- The term “interim” has been replaced with “semi-annual”.
- The definitions of “Deed” and “SC” under “Chapter 1 – Definitions” have been amended.
- The information of the Manager and the Trustee under “Chapter 2 – Corporate Directory” has been amended.
- The information in relation to the 4<sup>th</sup> paragraph of investment strategy under “Chapter 3 – Fund Information” has been amended.
- The 5<sup>th</sup> bullet point in relation to the risk management strategies under “Chapter 3 – Fund Information” has been amended.
- The 6<sup>th</sup> bullet point in relation to the risk management strategies under “Chapter 3 – Fund Information” has been inserted.
- The information in relation to the 2<sup>nd</sup>, 4<sup>th</sup> and the last paragraphs of the investment restrictions and limits under “Chapter 3 – Fund Information” has been amended.
- The information in relation to the Deed under “Chapter 3 – Fund Information” has been amended.
- The information in relation to the suspension of repurchase request risk under “Risk Factors – General Risks of Investing in Unit Trust Fund” has been inserted.
- The information in relation to the other expenses related to the Fund under “Chapter 4 – Fees, Charges And Expenses” has been amended.
- The information in relation to rebates and soft commissions under “Chapter 4 – Fees, Charges And Expenses” has been amended.
- With effect from 31 August 2022, the settlement period for the redemption request will be revised to seven (7) Business Days. Hence, the information in relation to the 5<sup>th</sup> paragraph of how to redeem Units under “Chapter 5 – Transaction Information” has been amended to reflect the changes.
- With effect from 31 August 2022, the cooling-off right and the period to refund the cooling-off proceeds will be revised. Hence, the information in relation to the 3<sup>rd</sup>, 4<sup>th</sup> and 9<sup>th</sup> paragraphs of the cooling-off period & cooling-off right under “Chapter 5 – Transaction Information” has been amended.
- The information in relation to the suspension of sale and redemption of Units under “Chapter 5 – Transaction Information” has been amended.
- The information in relation to the 2<sup>nd</sup> paragraph of the cross trade policy under “Chapter 6 – The Management And The Administration Of The Fund” has been amended.
- Investors may refer to our website <https://www.eastspring.com/my/about-us/management> for more information about our board of directors.

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- The information in relation to the investment committee under “Chapter 6 – The Management And The Administration Of The Fund” has been deleted.
- The information in relation to the fund management function under “Chapter 6 – The Management And The Administration Of The Fund” has been amended.
- The information in relation to the other information under “Chapter 6 – The Management And The Administration Of The Fund” has been amended.
- The information in relation to the experience in Trustee business under “Chapter 7 – The Trustee” has been amended.
- The information in relation to the Trustee’s disclosure of material litigation under “Chapter 7 – The Trustee” has been amended.
- The information in relation to the items (d) and (m) of the permitted expenses payable by the Fund under “Chapter 8 – Salient Terms Of The Deed” has been amended.
- The information in relation to the procedures and processes for termination of the Fund under “Chapter 8 – Salient Terms Of The Deed” has been inserted.
- The information in relation to the provisions governing Unit Holders’ meeting under “Chapter 8 – Salient Terms Of The Deed” has been amended.
- The information in relation to the suspension of dealing in Units under “Chapter 8 – Salient Terms Of The Deed” has been amended.
- The information in relation to the 4<sup>th</sup> paragraph under “Chapter 10 – Related Party Transactions And Conflict Of Interest” has been amended.
- The information in relation to the 5<sup>th</sup> paragraph under “Chapter 10 – Related Party Transactions And Conflict Of Interest” has been deleted.
- The information in relation to Deutsche Trustees Malaysia Berhad under “Chapter 10 – Related Party Transactions And Conflict Of Interest” has been amended.
- The taxation adviser’s letter on taxation of the Fund and Unit Holders has been revised.

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1. The term "**interim**" wherever it appears in the First Prospectus has been replaced with "**semi-annual**".

**2. Amendments to pages 1 – 2 of the First Prospectus – “Definitions”**

(i) The definition of “Deed” is hereby deleted and replaced with the following:

“**Deed**” means the deed dated 25 August 2021 as amended via the first supplemental deed dated 6 April 2022 entered into between the Manager and the Trustee in respect of the Fund as may be modified by a supplemental deed from time to time;

(ii) The definition of “SC” is hereby deleted and replaced with the following:

“**SC**” means the Securities Commission Malaysia;

**3. Amendments to page 3 of the First Prospectus – “Corporate Directory”**

The information of the Manager and the Trustee are hereby deleted and replaced with the following:

**MANAGER**

NAME	:	<b>EASTSPRING INVESTMENTS BERHAD</b>
REGISTRATION NO.	:	200001028634 (531241-U)
REGISTERED OFFICE	:	Level 25, Menara Hong Leong No. 6, Jalan Damanlela Bukit Damansara 50490 Kuala Lumpur
TELEPHONE NO.	:	603-2694 9999
BUSINESS OFFICE	:	Level 22, Menara Prudential Persiaran TRX Barat 55188 Tun Razak Exchange Kuala Lumpur
TELEPHONE NO.	:	603-2778 3888
FAX NO.	:	603-2789 7220
EMAIL	:	cs.my@eastspring.com
WEBSITE	:	www.eastspring.com/my

**TRUSTEE**

NAME	:	<b>DEUTSCHE TRUSTEES MALAYSIA BERHAD</b>
REGISTRATION NO.	:	200701005591 (763590-H)
REGISTERED OFFICE & BUSINESS OFFICE	:	Level 20, Menara IMC No. 8, Jalan Sultan Ismail 50250 Kuala Lumpur
TELEPHONE NO.	:	603-2053 7522

FAX NO. : 603-2053 7526  
EMAIL : dtmb.rtm@db.com

**4. Amendments to page 4 of the First Prospectus – “Fund Information – Investment Strategy”**

The information in relation to the 4<sup>th</sup> paragraph is hereby deleted and replaced with the following:

4<sup>th</sup> paragraph:

The Fund may use financial derivative instruments for hedging purposes. For example, the Fund may employ currency hedging strategies to hedge the foreign currency exposure to manage the currency risk of the Classes not denominated in the base currency of the Fund. For the purposes of the Fund’s use of derivatives for hedging, the global exposure relating to derivative will be calculated using a commitment approach.

**Commitment Approach**

The global exposure of the Fund to derivatives is calculated as the sum of the:

- absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;
- absolute value of the net exposure of each individual derivative after netting or hedging arrangement; and
- the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.

**Netting arrangements**

Netting arrangements may be taken into account to reduce the Fund’s exposure to derivatives. The Fund may net positions between derivatives and the same corresponding underlying constituents, if those underlying constituents are money market instruments or units or shares in collective investment schemes.

**Hedging arrangements**

Hedging arrangements may be taken into account to reduce the Fund’s exposure to derivatives.

The marked-to-market value of money market instruments or units or shares in collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to derivatives.

The hedging arrangement must:

- (a) not be aimed at generating a return;
- (b) result in an overall verifiable reduction of the risk of the Fund;
- (c) offset the general and specific risks linked to the underlying constituent being hedged;
- (d) relate to the same asset class being hedged; and
- (e) be able to meet its hedging objective in all market conditions.

**5. Amendments to page 5 of the First Prospectus – “Fund Information - Risk Management Strategies”**

The information in relation to 5<sup>th</sup> bullet point is hereby deleted and replaced with the following:

5<sup>th</sup> bullet:

- escalating and reporting investment matters to the committee undertaking the oversight function of the Fund, senior management team, risk management committee and board of directors; and

A new 6<sup>th</sup> bullet is hereby inserted under risk management strategies as follows:

6<sup>th</sup> bullet:

- practising prudent liquidity management to ensure that the Fund maintains reasonable levels of liquidity to meet redemption request. We have established liquidity risk management policies to enable us to identify, monitor and manage the liquidity risk of the Fund in order to meet the redemption requests from the Unit Holders with minimal impact to the Fund as well as safeguarding the interests of the remaining Unit Holders. Such policies have taken into account, amongst others, the asset class of the Fund and the redemption policy of the Fund. To manage the liquidity risk, we have put in place the following procedures:
  - The Fund may hold a maximum of 5% of its NAV in liquid assets. This will allow the Fund to have sufficient buffer to meet the Unit Holders’ redemption request.
  - Regular review by the designated fund manager on the Fund’s investment portfolio including its liquidity profile.
  - Monitoring of the Fund’s net flows against repurchase requests during normal and adverse market conditions are performed as pre-emptive measures in tracking the Fund’s liquidity status to ensure there is sufficient cash holdings in addressing any liquidity concerns, which would mitigate potential risks in relation to meeting Unit Holders’ redemption requests.
  - Suspension of repurchase requests from the Unit Holders under exceptional circumstances where the market value or fair value of a material portion of the Fund’s assets cannot be determined. During the suspension period, the repurchase requests from the Unit Holders will not be accepted and such repurchase requests will be dealt on the next Business Day once the suspension is lifted. That said, the action to suspend repurchase requests from the Unit Holders shall be exercised only as a last resort by the Manager.

**6. Amendments to pages 5 - 6 of the First Prospectus – “Fund Information - Investment Restrictions And Limits”**

The information in relation to the 2<sup>nd</sup>, 4<sup>th</sup> and the last paragraphs of the investment restrictions and limits is hereby deleted and replaced with the following:

2<sup>nd</sup> paragraph:

The Fund may invest in other CIS that fall within the following categories:

- (a) a CIS authorised or recognised by the SC; or
- (b) a CIS that meets the following criteria:

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- (i) the CIS is constituted and regulated in a jurisdiction where the laws and practices provide the level of investor protection that is at least equivalent to that offered in Malaysia;
  - (ii) the rules on investments, borrowing and lending are substantially similar to the requirements of the Guidelines. This would exclude hedge funds;
  - (iii) the assets of the CIS are managed by an entity which is approved, authorised or licensed by a securities regulator to conduct fund management activities; and
  - (iv) the business of the CIS is reported in half-yearly and annual reports to enable an assessment to be made of the assets and liabilities, income and operations over the reporting period; or
- (c) a CIS that meets the following criteria:
- (i) the CIS invests in permissible investments under paragraphs 6.05(a) to (e) of the Guidelines, physically-backed metal exchange-traded fund that comply with paragraph 6.12 of the Guidelines, or real estate;
  - (ii) the CIS meets the criteria imposed on transferable securities as prescribed under paragraph 6.09 of the Guidelines;
  - (iii) the units or shares in the CIS are listed for quotation and traded on a stock exchange that is an eligible market; and
  - (iv) the CIS is not an inverse or leveraged product.

4<sup>th</sup> paragraph:

- (a) The Fund must invest in at least five (5) CIS at all times;
- (b) The value of the Fund's investment in units or shares of any CIS must not exceed 30% of the Fund's NAV and complies with the following paragraphs under the investment restrictions and limits section of the Fund:
  - (i) paragraph 2 (a);
  - (ii) paragraph 2 (b); or
  - (iii) paragraph 2 (c), excluding CIS that invests in real estate;
- (c) The Fund may invest up to 15% of its NAV in the following permitted investments:
  - (i) money market instruments that are dealt in or under the rules of an eligible market and whose residual maturity does not exceed 12 months;
  - (ii) placement in short-term deposits; and
  - (iii) derivatives for the sole purpose of hedging arrangements.
- (d) The value of the Fund's investment in money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV;
- (e) The value of the Fund's placement in deposits with any single financial institution must not exceed 20% of the Fund's NAV. However, the single financial institution limit does not apply to placement of deposits arising from:
  - (i) subscription monies received prior to the commencement of investment by the Fund; or
  - (ii) liquidation of investments prior to the termination of the Fund, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders; or
  - (ii) monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various financial institutions would not be in the best interests of Unit Holders;
- (f) The aggregate value of the Fund's investments in, or exposure to, a single issuer through money market instruments, deposits, underlying assets of derivatives, and counterparty exposure arising from the use of OTC derivatives must not exceed 25% of the Fund's NAV;
- (g) The value of the Fund's investments in money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV;
- (h) The Fund's exposure from its derivatives position should not exceed the Fund's NAV at all times;
- (i) For investments in OTC derivatives, the counterparty of an OTC derivative must be a financial institution that has a minimum credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund's NAV.
- (j) The Fund's investment in CIS must not exceed 25% of the units or shares in the CIS;

- (k) The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a pre-determined issue size; and
- (l) There should be no restriction or limit for instruments issued or guaranteed by the Malaysian government and BNM.

Last paragraph:

The investment restrictions and limits mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in the value of the Fund's investments, repurchase of Units or payment made out of the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3) months period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.

**7. Amendments to page 6 of the First Prospectus – “Fund Information – Deed”**

The information in relation to the Deed is hereby deleted and replaced with the following:

The deed dated 25 August 2021 and the first supplemental deed dated 6 April 2022.

**8. Amendments to page 6 of the First Prospectus – “Risk Factors – General Risks of Investing in Unit Trust Fund”**

The information in relation to the suspension of repurchase request risk is hereby inserted:

**Suspension of repurchase request risk**

Having considered the best interests of Unit Holders, the repurchase requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the fund's assets cannot be determined. In such case, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the Fund for a longer period of time than original timeline. Hence, their investments will continue to be subject to the risks inherent to the Fund.

**9. Amendments to page 10 of the First Prospectus – “Fees, Charges And Expenses – Other Expenses Related To The Fund”**

The information in relation to other expenses related to the Fund is hereby deleted and replaced with the following:

Only expenses that are directly related and necessary for the operation and administration of the Fund and permitted by the Deed may be charged to the Fund. The list of expenses related to the Fund is set out below:

- commissions or fees paid to brokers or dealers (where applicable);
- auditors' fee;
- tax adviser's fee;
- valuation fee\*;
- taxes;
- custodial charges (i.e. foreign sub-custodial charges only);

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- cost of printing the annual and semi-annual reports;
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund;
- any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred by the Fund; and
- any other expenses allowed under the Deed.

\* These are fees for the valuation of any investment of the Fund.

**10. Amendments to page 11 of the First Prospectus – “Fees, Charges And Expenses – Rebates And Soft Commissions”**

The information in relation to rebates and soft commissions is hereby deleted and replaced with the following:

The Manager, the Trustee and the Trustee’s delegate should not retain any rebates from, or otherwise share in any commission with any broker or dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate and shared commission will be directed to the account of the Fund.

Notwithstanding the aforesaid, the Manager may retain goods and services by way of soft commissions provided by any broker or dealer if the following conditions are met:

- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Fund; and
- the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer and the Manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

Soft commissions which are not allowed include, among others, entertainment allowance, travel, accommodation and membership fee.

**11. Amendments to pages 14 - 15 of the First Prospectus – “Transaction Information – How To Redeem Units”**

The information in relation to the 5<sup>th</sup> paragraph of how to redeem Units is hereby deleted and replaced with the following:

5<sup>th</sup> paragraph:

The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days\* from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager’s client trust bank account.

*\* With effect from 31 August 2022, the settlement period for the redemption request will be revised to seven (7) Business Days. Prior to 31 August 2022, the settlement period for the redemption request is within ten (10) calendar days.*

**12. Amendments to page 15 of the First Prospectus – “Transaction Information – Cooling-Off Period & Cooling-Off Right”**

The information in relation to the 3<sup>rd</sup>, 4<sup>th</sup> and 9<sup>th</sup> paragraphs of the cooling-off period & cooling-off right is hereby deleted and replaced with the following:

3<sup>rd</sup> and 4<sup>th</sup> paragraphs:

There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have a right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right\* are as follows:

- (a) if the NAV per Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), the market price at the point of cooling-off; or
- (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
- (c) the sales charge per Unit originally imposed on the day the Units were purchased.

*\* With effect from 31 August 2022, the refund pursuant to a Unit Holder’s exercise of cooling-off right will be as mentioned above. Prior to 31 August 2022, the refund would be based on the NAV per Unit on the day the Units were first purchased and the sales charge originally imposed on the day the Units were purchased.*

9<sup>th</sup> paragraph:

Cooling-off proceeds will be refunded to you via e-payment ONLY according to the bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days\* from the date the Manager receives the duly completed cooling-off application, provided that the Manager has received cleared funds for the original investment.

*\* With effect from 31 August 2022, the cooling-off proceeds will be refunded to you within seven (7) Business Days. Prior to 31 August 2022, the cooling-off proceeds would be refunded within ten (10) calendar days.*

**13. Amendments to page 17 of the First Prospectus – “Transaction Information – Suspension of Sale And Redemption of Units”**

The information in relation to the suspension of sale and redemption of Units is hereby deleted and replaced with the following:

The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend dealing in Units of the Fund due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interests of Unit Holders. The Manager will cease the suspension as soon as practicable after the circumstances which result in the suspension have ceased, and in any event within twenty-one (21) days of the commencement of suspension. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interests of the Unit Holders for the dealing in Units to remain suspended and such extension will be subject to weekly review by the Trustee.

The Manager will inform the Unit Holders in a timely and appropriate manner of the decision to suspend dealing in Units of the Fund.

**14. Amendments to page 19 of the First Prospectus – “The Management And The Administration Of The Fund – Roles, Duties And Responsibilities Of The Manager”**

The information in relation to the 2<sup>nd</sup> paragraph of the cross trade policy is hereby deleted and replaced with the following:

2<sup>nd</sup> paragraph:

All cross trades will be executed in accordance with the Manager's policy which is in line with the regulatory requirements. Post transactions, all cross trades will be reviewed by the Manager's compliance officer and the committee undertaking the oversight function of the Fund.

**15. Amendments to page 19 of the First Prospectus – “The Management And The Administration Of The Fund – Board of Directors”**

The information in relation to board of directors is hereby deleted and replaced with the following:

The board of directors oversee the overall management of the Manager. The board of directors meet every quarter or more frequently, when required. Please refer to <https://www.eastspring.com/my/about-us/management> for more information on our board of directors.

**16. Amendments to page 20 of the First Prospectus – “The Management And The Administration Of The Fund – Investment Committee”**

The information in relation to the investment committee is hereby deleted.

**17. Amendments to page 20 of the First Prospectus – “The Management And The Administration Of The Fund – Fund Management Function”**

The information in relation to the fund management function is hereby deleted and replaced with the following:

The Manager's investment team is headed by the head of investments. The head of investments is supported by a team of experienced fund managers who are responsible to manage the Fund.

**See Sher Ling**

*Senior Eastspring Portfolio Advisors Representative*

Sher Ling joined the Manager in February 2021 and is the **designated person responsible for the fund management of the Fund**. Sher Ling brings with her over seventeen (17) years of working experience in the financial services industry, spanning corporate finance, private equity, fixed income and investment management. She started her career as a corporate finance analyst with PwC Advisory Services before moving on to senior investment roles with Great Eastern Life Assurance Bhd, Hong Leong Asset Management Bhd and Prudential Assurance Malaysia Bhd. Sher Ling holds a Bachelor of Science degree in Economics and Management from University of London, United Kingdom and a Master's degree in Corporate Strategy and Governance from University of Nottingham, United Kingdom.

**18. Amendments to page 20 of the First Prospectus – “The Management And The Administration Of The Fund – Other Information”**

The information in relation to the other information is hereby deleted and replaced with the following:

Further information on the Manager and fund manager are provided in the Manager's website.

**19. Amendments to page 21 of the First Prospectus – “The Trustee – Experience In Trustee Business”**

The information in relation to the experience in Trustee business is hereby deleted and replaced with the following:

DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 March 2022, DTMB is the trustee for two hundred and eight (208) collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB’s trustee services are supported by Deutsche Bank (Malaysia) Berhad (“DBMB”), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

**20. Amendments to page 21 of the First Prospectus – “The Trustee – Trustee’s Disclosure Of Material Litigation”**

The information in relation to the Trustee’s disclosure of material litigation is hereby deleted and replaced with the following:

As at 31 March 2022, the Trustee (a) has not engaged in any material litigation and arbitration including those pending or threatened, nor (b) is aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee.

**21. Amendments to pages 23 of the First Prospectus – “Salient Terms Of The Deed – Permitted Expenses Payable By The Fund”**

The information in relation to items (d) and (m) is hereby deleted and replaced with the following:

- (d) fees for the valuation of any investment for the Fund;
- (m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;

**22. Amendments to page 24 of the First Prospectus – “Salient Terms Of The Deed – Termination Of The Fund”**

The information in relation to the procedures and processes for termination of the Fund is hereby inserted as follows:

Procedures and Processes for Termination of the Fund

Upon the termination of the Fund, the Trustee shall:

- (a) sell all the Fund’s assets then remaining in its hands and pay out of the Fund any liabilities of the Fund, such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and
- (b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
  - (1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the Fund’s assets less any payments for liabilities of the Fund; and
  - (2) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of Ringgit Malaysia Fifty sen (RM0.50) in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the termination of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

In the event of the Fund being terminated:

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;
- (b) the Manager shall indemnify the Trustee against any claims arising out of the Trustee's execution of the Deed provided always that such claims have not been caused by any failure on the part of the Trustee to exercise the degree of care and diligence required of a trustee as contemplated by the Deed and all relevant laws;
- (c) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
- (d) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

**23. Amendments to page 25 of the First Prospectus – “Salient Terms Of The Deed – Provisions Governing Unit Holders’ Meeting”**

The information in relation to the provisions governing Unit Holders’ meeting is hereby deleted and replaced with the following:

The quorum required for a meeting of Unit Holders of the Fund shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund shall be two (2) Unit Holders, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting.

If the Fund has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund.

**24. Amendments to page 25 of the First Prospectus – “Salient Terms Of The Deed – Suspension Of Dealing In Units”**

The information in relation to the suspension of dealing in Units is hereby deleted and replaced with the following:

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the sale and/or redemption of Units due to exceptional circumstances, where there is good and sufficient reason to do so. Where such suspension is triggered, the Manager shall notify all Unit Holders in a timely and appropriate manner of its decision to suspend the sale and/or redemption of Units.

**25. Amendments to page 27 of the First Prospectus – “Related Party Transactions And Conflict Of Interest”**

- (i) The information in relation to the 4<sup>th</sup> paragraph of the related party transactions and conflict of interests is hereby deleted and replace with the following:

4<sup>th</sup> paragraph:

In making an investment transaction for the Fund, the Manager is obliged not to make improper use of its position in managing the Fund to gain, directly or indirectly, any advantage for the Manager or for any other person or to cause detriment to your interests. If the interests of the directors or the members of committee undertaking the oversight function of the Fund conflict with the interests of the Fund, they will not be allowed to participate in the decision-making process in respect of the matter. Additionally, the Manager’s directors, members of committee undertaking the oversight function of the Fund and employees have to disclose their personal dealings to the compliance unit, which monitors such dealings.

- (ii) The information in relation to the 5<sup>th</sup> paragraph of the related party transactions and conflict of interest is hereby deleted.
- (iii) The information in relation to Deutsche Trustees Malaysia Berhad is hereby deleted and replaced with the following:

As the trustee for the Fund and the Manager’s delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Fund within the following events:

- 1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc);
- 2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC’s guidelines and other applicable laws;
- 3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation); and
- 4) Where DTMB has delegated its custodian functions for the Fund to Deutsche Bank (Malaysia) Berhad.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm’s length basis as if between independent parties.

While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee’s commitment to act in the best interests of the Unit Holders of the Fund does not preclude the possibility of related party transactions or conflicts.

**26. Amendments to pages 28 – 31 of the First Prospectus – “Taxation Adviser’s Letter On Taxation Of The Fund and Unit Holders”**

The information in relation to the taxation adviser’s letter on taxation of the Fund and Unit Holders is hereby deleted and replaced with the following:

**TAXATION ADVISER’S LETTER  
ON TAXATION OF THE FUND AND UNIT HOLDERS  
(Prepared for inclusion in this First Supplementary Prospectus)**

**PricewaterhouseCoopers Taxation Services Sdn Bhd**

Level 10, 1 Sentral, Jalan Rakyat  
Kuala Lumpur Sentral  
P.O.Box 10192  
50706 Kuala Lumpur

**The Board of Directors**

Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur

Date: 27 May 2022

**TAXATION OF THE FUND AND UNIT HOLDERS**

Dear Sirs,

This letter has been prepared for inclusion in the First Supplementary Prospectus in connection with the Eastspring Investments Global Equity Fund (“the Fund”).

The taxation of income for the Fund and the Unit Holders are subject to the provisions of the Malaysian Income Tax Act 1967 (“the Act”). The applicable provisions are contained in Section 61 of the Act, which deals specifically with the taxation of trust bodies in Malaysia.

**TAXATION OF THE FUND**

The Fund will be regarded as resident for Malaysian tax purposes since the Trustee of the Fund is resident in Malaysia.

**(1) Domestic Investments**

**(i) General Taxation**

Subject to certain exemptions, the income of the Fund consisting of dividends, interest (other than interest which is exempt from tax) and other investment income derived from or accruing in Malaysia, after deducting tax allowable expenses, is liable to Malaysian income tax at the rate of 24 percent. Gains on investments in Malaysia by the Fund will not be subject to Malaysian income tax.

**(ii) Dividends and Other Exempt Income**

Effective 1 January 2014, all companies would adopt the single-tier system. Hence dividends received would be exempted from tax and the deductibility of expenses incurred against such dividend income would be disregarded. There will no longer be any tax refunds available for single-tier dividends received. Dividends received from companies under the single-tier system would be exempted.

The Fund may receive Malaysian dividends which are tax exempt. The exempt dividends may be received from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Fund will not be taxable on such exempt income.

Interest or discount income derived from the following investments is exempt from tax:

- (a) Securities or bonds issued or guaranteed by the government of Malaysia;
- (b) Debentures<sup>1</sup> or sukuk, other than convertible loan stocks, approved or authorised by, or lodged with, the Securities Commission Malaysia; and
- (c) Bon Simpanan Malaysia issued by Bank Negara Malaysia.

Interest derived from the following investments is exempt from tax:

- (a) Interest paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 and Islamic Financial Services Act 2013;
- (b) Interest paid or credited by any development financial institution regulated under the Development Financial Institutions Act 2002;
- (c) Bonds, other than convertible loan stocks, paid or credited by any company listed in Bursa Malaysia Securities Berhad ACE Market; and
- (d) Interest paid or credited by Malaysia Building Society Berhad<sup>2</sup>.

The interest or discount income exempted from tax at the Fund level will also be exempted from tax upon distribution to the Unit Holders.

Exception: -

- i. Wholesale money market fund

With effect from 1 January 2019, the exemption shall not apply to interest paid or credited to a unit trust that is a wholesale money market fund.

- ii. Retail money market fund ("RMMF")

Based on the Finance Act 2021, the interest income of a RMMF will remain tax exempted under Paragraph 35A, Schedule 6 of the Act. However, resident and non-resident Unit Holders (other than individual Unit Holders), who receive income distributed from interest income of the RMMF which are exempted under Paragraph 35A of Schedule 6, will be subject to withholding tax ("WHT") at the rate of 24 percent. This new WHT was effective from 1 January 2022 onwards.

The WHT is to be withheld and remitted by the RMMF to the tax authorities within 30 days upon distribution of the income to the Unit Holders.

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<sup>1</sup> Structured products approved by the Securities Commission Malaysia are deemed to be "debenture" under the Capital Markets and Services Act, 2007 and fall within the scope of exemption.

<sup>2</sup> Exemption granted through letters from Ministry of Finance Malaysia dated 11 June 2015 and 16 June 2015 and it is with effect YA 2015.

## **(2) Foreign Investments**

With effect from 1 January 2022, the exemption of foreign-sourced income received in Malaysia is only applicable to a person who is a non-resident.

The Ministry of Finance subsequently announced on 30 December 2021 that subject to conditions, which will be set out in guidelines to be issued by the Inland Revenue Board (“IRB”), the following foreign-sourced income received from 1 January 2022 to 31 December 2026 (5 years) will continue to be exempted from Malaysian income tax:

- Dividend income received by resident companies and limited liability partnerships.
- All classes of income received by resident individuals, except for resident individuals which carry on business through a partnership.

Based on clarifications from the IRB, foreign-sourced income (e.g. dividends, interest, etc.) of a resident Fund which is received in Malaysia will be subject to tax. There will be a transitional period from 1 January 2022 to 30 June 2022 where foreign-sourced income remitted to Malaysia will be taxed at the rate of 3% on gross income. From 1 July 2022 onwards, any foreign-sourced income remitted to Malaysia will be subject to Malaysian income tax at the rate of 24% for a resident Fund.

Such income from foreign investments may be subject to taxes or withholding taxes in the specific foreign country. Subject to meeting the relevant prescribed requirements, the Fund in Malaysia is entitled for double taxation relief on any foreign tax suffered on the income in respect of overseas investment.

Gains on disposal of foreign investments by the Fund will not be subject to Malaysian income tax.

The foreign income subjected to Malaysian tax at the Fund level will also be taxable upon distribution to the Unit Holders. However, the income distribution from the Fund will carry a tax credit in respect of the Malaysian tax paid by the Fund. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them.

## **(3) Hedging Instruments**

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into.

Generally, any gain / loss relating to the principal portion will be treated as capital gain / loss. Gains / losses relating to the income portion would normally be treated as revenue gains / losses. The gain / loss on revaluation will only be taxed or claimed upon realisation. Any gain / loss on foreign exchange is treated as capital gain / loss if it arises from the revaluation of the principal portion of the investment.

## **(4) Tax Deductible Expenses**

Expenses wholly and exclusively incurred in the production of gross income are allowable as deductions under Section 33(1) of the Act. In addition, Section 63B of the Act provides for tax deduction in respect of managers’ remuneration, expenses on maintenance of the register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postages based on a formula subject to a minimum of 10 percent and a maximum of 25 percent of the expenses.

**(5) Income from Malaysia Real Estate Investment Trusts (“REITs”)**

Income from distribution from REITs listed on Bursa Malaysia will be received net of final withholding tax of 10 per cent<sup>3</sup>. No further tax will be payable by the Fund on the distribution. Distribution from such income by the Fund will also not be subject to further tax in the hands of the Unit Holders.

**(6) Real Property Gains Tax (“RPGT”)**

With effect from 1 January 2019, any gains on disposal of real properties or shares in real property companies<sup>4</sup> would be subject to RPGT as follows:-

<b>Disposal time frame</b>	<b>RPGT rates (Companies incorporated in Malaysia and Trustee of a trust)</b>
Within 3 years	30%
In the 4 <sup>th</sup> year	20%
In the 5 <sup>th</sup> year	15%
In the 6 <sup>th</sup> year and subsequent years	10%

**(7) Sales and Service Tax (“SST”)**

Effective from 1 September 2018, SST has been reintroduced to replace the Goods and Services Tax (“GST”). Both the Sales Tax Act 2018 and Services Tax Act 2018 have been gazetted on 28 August 2018. The rates for sales tax are nil, 5%, 10% or a specific rate whereas the rate for service tax is at 6 percent.

Sales tax will be chargeable on taxable goods manufactured in or imported into Malaysia, unless specifically exempted by the Minister. Whereas only specific taxable services provided by specific taxable persons will be subject to service tax. Sales tax and service tax are single stage taxes. As such, SST incurred would generally form an irrecoverable cost to the business

In general, the Fund, being a collective investment vehicle, will not be caught under the service tax regime.

Certain brokerage, professional, consultancy or management services obtained by the Fund may be subject to service tax at 6 percent. However, fund management services and trust services are excluded from service tax. With effect from 1 January 2019, service tax will apply to any taxable service that is acquired by any business in Malaysia from a non-Malaysian service provider. In this connection, the Fund, being non-taxable person who acquire imported taxable services (if any) will need to declare its imported taxable services through the submission of prescribed declaration, i.e., Form SST-02A to the Royal Malaysian Customs Department (“RMCD”).

With effect from 1 January 2020, service tax on digital services was implemented at the rate of 6 percent. Under the service tax on digital services, foreign service providers selling digital services to Malaysian consumers are required to register for and charge service tax. Digital services are defined as services which

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<sup>3</sup> Pursuant to the Finance Act 2019 which was gazette on 31 December 2019, the tax treatment on distribution from REITs applicable to foreign institutional investors and non-corporate investors (including resident and non-resident individuals), i.e. subject to final withholding tax at 10% rate is extended for a period of 6 years, i.e. from year of assessment 2020 to year of assessment 2025.

<sup>4</sup> A real property company is a controlled company which owns or acquires real property or shares in real property companies with a market value of not less than 75 percent of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.

**THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021**

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are delivered or subscribed over the internet or other electronic network, cannot be delivered without the use of IT and the delivery of the service is substantially automated.

Furthermore, the provision of digital services has also been prescribed as a taxable service when provided by a local service provider with effect from 1 January 2020. Hence, where the Fund obtains any of the prescribed digital services, those services may be subject to service tax at 6 percent.

## **TAXATION OF UNIT HOLDERS**

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Fund to the extent of the distributions received from the Fund. The income distribution from the Fund will carry a tax credit in respect of the tax paid by the Fund. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them. Generally, no additional withholding tax will be imposed on the income distribution from the Fund; unless the Fund is an RMMF, in which case there is a WHT on distribution from interest income of a RMMF which are exempted under Paragraph 35A of Schedule 6 and distributed to non-individual unitholders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions. Depending on the provisions of the relevant country's tax legislation and any double tax treaty with Malaysia, the Malaysian tax suffered may be creditable against the relevant foreign tax.

Corporate Unit Holders, resident<sup>5</sup> and non-resident, will generally be liable to income tax at 24 percent<sup>6</sup> on distribution of income received from the Fund. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

Individuals and other non-corporate Unit Holders who are tax resident in Malaysia will be subject to income tax at graduated rates ranging from 1 percent to 30 percent. Individuals and other non-corporate Unit Holders who are not resident in Malaysia will be subject to income tax at 30 percent. The tax credits attributable to the distribution of income will be utilised against the tax liabilities of these Unit Holders.

The distribution of exempt income and gains arising from the disposal of investments by the Fund will be exempted from tax in the hands of the Unit Holders.

Based on the Finance Act 2021, in respect of distribution from a RMMF, resident and non-resident corporate Unit Holders (other than individual Unit Holders), who receive income distributed from interest income of the RMMF which are exempted under Paragraph 35A of Schedule 6, will be subject to WHT at the rate of 24%, effective from 1 January 2022.

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<sup>5</sup> Resident companies with paid up capital in respect of ordinary shares of RM2.5 million and below and having an annual sale of not more than RM50 million will pay tax at 17% for the first RM600,000 of chargeable income with the balance taxed at 24% with effect from YA 2020.

With effect from YA 2009, the above shall not apply if more than –

- (a) 50% of the paid up capital in respect of ordinary shares of the company is directly or indirectly owned by a related company;
- (b) 50% of the paid up capital in respect of ordinary shares of the related company is directly or indirectly owned by the first mentioned company;
- (c) 50% of the paid up capital in respect of ordinary shares of the first mentioned company and the related company is directly or indirectly owned by another company.

"Related company" means a company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of the basis period for a YA.

<sup>6</sup> Pursuant to Finance Act 2021, the income tax rate for a company (other than Micro, Small and Medium Enterprises) will be increased to 33% if a company has chargeable income exceeding RM100,000,000 in YA 2022.

**THIS FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021**

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For resident corporate Unit Holders, the WHT is not a final tax. The resident corporate Unit Holders will need to subject the income distributed from interest income of a RMMF which are exempted under Paragraph 35A of Schedule 6 to tax in its income tax returns and the attached tax credit i.e., the 24% WHT suffered will be available for set-off against the tax chargeable on the resident corporate Unit Holders.

For non-resident Corporate Unit Holders, the 24% WHT on income distributed from interest income of a RMMF which are exempted under Paragraph 35A of Schedule 6, is a final tax.

Any gains realised by Unit Holders (other than those in the business of dealing in securities, insurance companies or financial institutions) on the sale or redemption of the units are treated as capital gains and will not be subject to income tax. This tax treatment will include in the form of cash or residual distribution in the event of the winding up of the Fund.

Unit Holders electing to receive their income distribution by way of investment in the form of new units will be regarded as having purchased the new units out of their income distribution after tax.

Unit splits issued by the Fund are not taxable in the hands of Unit Holders.

We hereby confirm that the statements made in this report correctly reflect our understanding of the tax position under current Malaysian tax legislation. Our comments above are general in nature and cover taxation in the context of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors, and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Fund.

Yours faithfully,  
for and on behalf of

**PRICEWATERHOUSECOOPERS TAXATION SERVICES SDN BHD**

Lim Phaik Hoon  
Partner

PricewaterhouseCoopers Taxation Services Sdn Bhd have given their written consent to the inclusion of their report as taxation adviser in the form and context in which they appear in this First Supplementary Prospectus and have not, before the date of issue of the First Supplementary Prospectus, withdrawn such consent.

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## **Second Supplementary Prospectus of Eastspring Investments Global Equity Fund**

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This Second Supplementary Prospectus of Eastspring Investments Global Equity Fund dated 2 February 2024 (“Second Supplementary Prospectus”) must be read together with the First Supplementary Prospectus of Eastspring Investments Global Equity Fund dated 15 July 2022 (“First Supplementary Prospectus”) and the First Prospectus of Eastspring Investments Global Equity Fund dated 25 November 2021 (“First Prospectus”).

The Eastspring Investments Global Equity Fund (“Fund”) is constituted on 25 November 2021.

The Securities Commission Malaysia has authorised the Fund, and a copy of this Second Supplementary Prospectus dated 2 February 2024, the First Supplementary Prospectus dated 15 July 2022 and the First Prospectus dated 25 November 2021 (collectively, the “Prospectuses”) have been registered with the Securities Commission Malaysia, who takes no responsibility for their contents. The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or reports contained in the Prospectuses.

### **MANAGER**

Eastspring Investments Berhad  
200001028634 (531241-U)

### **TRUSTEE**

Deutsche Trustees Malaysia Berhad  
200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021 AND THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022.**

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## **RESPONSIBILITY STATEMENT**

This Second Supplementary Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Fund and a copy of the Prospectuses have been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Fund and takes no responsibility for the contents in this Second Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Second Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Second Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in this Fund.

**THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021 AND THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022.**

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**Unless otherwise provided in this Second Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the First Prospectus dated 25 November 2021 as supplemented by the First Supplementary Prospectus dated 15 July 2022**

This Second Supplementary Prospectus is issued to inform investors that:

- The information in relation to the 1<sup>st</sup> paragraph of the investment strategy and the liquid assets under the asset allocation of the Fund under “Chapter 3 – Fund Information” have been amended, whereby we have deleted the minimum requirement of maintaining 1% of the Fund’s NAV in liquid assets.
- The information in relation to the 5<sup>th</sup> paragraph of the distribution channels under “Chapter 5 – Transaction Information” has been amended.
- The information in relation to the 5<sup>th</sup> paragraph of the transaction details under “Chapter 5 – Transaction Information” has been amended.
- A new 2<sup>nd</sup> paragraph in relation to the auto reinvestment policy under “Chapter 5 – Transaction Information” has been inserted.

**1. Amendments to page 4 of the First Prospectus – “Fund Information”**

- (i) The information in relation to the 1<sup>st</sup> paragraph of the investment strategy is hereby deleted and replaced with the following:

1<sup>st</sup> paragraph:

The Fund seeks to achieve its objective by investing a minimum of 70% of the Fund’s NAV in equity CIS, a maximum of 30% of the Fund’s NAV in fixed income CIS and/or money market CIS, and up to 5% of the Fund’s NAV in liquid assets.

- (ii) The information in relation to the asset allocation is hereby deleted and replaced with the following:

<b>Asset Class</b>	<b>% of the Fund’s NAV</b>
Equity CIS	Minimum of 70%
Fixed Income CIS and/or money market CIS	Maximum of 30%
Liquid assets	Up to 5%

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**2. Amendments to page 13 of the First Prospectus – “Transaction Information – Distributions Channels”**

The information in relation to the 5<sup>th</sup> paragraph is hereby deleted and replaced with the following:

5<sup>th</sup> paragraph:

If you fail to redeem or transfer your Units within the stipulated period, we shall have the right to compulsorily repurchase all the Units held by you after thirty (30) calendar days from the date of the said notice. The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date that the Manager repurchase all the Units held by you.

**THIS SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021 AND THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022.**

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**3. Amendments to page 17 of the First Prospectus – “Transaction Information – Transaction Details”.**

The information in relation to the 5<sup>th</sup> paragraph is hereby deleted and replaced with the following:

5<sup>th</sup> paragraph:

The Manager reserves the right to change the minimum amounts and number of Units stipulated above from time to time. Should the Manager decide to increase the minimum amounts and number of units as stipulated under the transaction details section, the Manager shall notify the Unit Holders by way of a letter at least fourteen (14) days prior to the effective date of such change. Investments made via digital platforms may have a lower minimum initial investment, minimum additional investment amount, minimum redemption and/or minimum holdings of Units of the Fund, subject to the respective digital platforms’ terms and conditions, which may be amended from time to time.

**4. Amendments to page 18 of the First Prospectus – “Transaction Information – Auto Reinvestment Policy”**

A new 2<sup>nd</sup> paragraph is inserted as follows:

2<sup>nd</sup> paragraph:

The Manager reserves the right to change the income distribution instruction to “reinvestment” if the Unit Holder did not claim the income distribution payment for the last three (3) consecutive distributions.

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## **Third Supplementary Prospectus of Eastspring Investments Global Equity Fund**

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This Third Supplementary Prospectus of Eastspring Investments Global Equity Fund dated 17 March 2025 (“Third Supplementary Prospectus”) must be read together with the Second Supplementary Prospectus of Eastspring Investments Global Equity Fund dated 2 February 2024 (“Second Supplementary Prospectus”), the First Supplementary Prospectus of Eastspring Investments Global Equity Fund dated 15 July 2022 (“First Supplementary Prospectus”) and the First Prospectus of Eastspring Investments Global Equity Fund dated 25 November 2021 (“First Prospectus”).

The Eastspring Investments Global Equity Fund (“Fund”) is constituted on 25 November 2021.

The Securities Commission Malaysia has authorised the Fund, and a copy of this Third Supplementary Prospectus dated 17 March 2025, the Second Supplementary Prospectus dated 2 February 2024, the First Supplementary Prospectus dated 15 July 2022 and the First Prospectus dated 25 November 2021 (collectively, the “Prospectuses”) have been registered with the Securities Commission Malaysia, who takes no responsibility for their contents. The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or reports contained in the Prospectuses.

### **MANAGER**

Eastspring Investments Berhad  
200001028634 (531241-U)

### **TRUSTEE**

Deutsche Trustees Malaysia Berhad  
200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025, THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024.**

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## **RESPONSIBILITY STATEMENT**

This Third Supplementary Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Third Supplementary Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Fund and a copy of the Prospectuses have been registered with the Securities Commission Malaysia.

The authorisation of the Fund, and registration of the Prospectuses, should not be taken to indicate that the Securities Commission Malaysia recommends the said Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Prospectuses.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Fund and takes no responsibility for the contents in this Third Supplementary Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplementary Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Third Supplementary Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Third Supplementary Prospectus or the conduct of any other person in relation to the Fund.

This Fund will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in this Fund.

**THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024.**

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**Unless otherwise provided in this Third Supplementary Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the First Prospectus dated 25 November 2021 as supplemented by the First Supplementary Prospectus dated 15 July 2022 and the Second Supplementary Prospectus dated 2 February 2024.**

This Third Supplementary Prospectus is issued to inform investors that:

- The information in relation to how to purchase units, how to pay for an investment and unclaimed moneys policy under “Chapter 5 – Transaction Information” has been amended.
- The information in relation to the fund management function under “Chapter 6 – The Management And The Administration Of The Fund” has been amended.
- The information in relation to the FIMM’s Complaints Bureau, Securities Industry Dispute Resolution Center (SIDREC) and SC under “Chapter 12 – Additional Information” has been amended.
- The information in relation to the sales office in Selangor under “Chapter 15 – Directory of Sales Office” has been amended.

**1. Amendments to pages 13 – 14 of the First Prospectus – “Transaction Information – How to Purchase Units”**

The information in relation to how to purchase Units is hereby deleted and replaced with the following:

(i) Online submission via “myEastspring”

Individual investors can register for an account via “myEastspring” self-service mobile application (downloadable from Apple App Store or Google Play Store) by providing the required information for Electronic Know Your Customer (eKYC) verification for the account opening.

Alternatively, individual investors may seek assistance from a UTC for the “myEastspring” account opening by providing the following required documents:

- Images of identity card (Malaysian or Singaporean) (front and back) or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (front and back);
- Most recent utility bill or bank statement or valid unexpired driver’s license or international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document\* and electronic data\* where the name matches the name of the investor; and/or
- Student identity card or birth certificate (where applicable, for minor jointholder who is below 18 years old).

*\* You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.*

Upon successful account opening, the investors may purchase Units of the Fund by executing a buy transaction via online through “myEastspring” mobile application or website at <https://www.myeastspring.com.my/>.

**THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024.**

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(ii) Manual submission

When purchasing Units of the Fund, investors must forward the following completed documents\* to the Manager:

Individual	Non-individual
<ul style="list-style-type: none"> <li>• Master account opening form</li> <li>• Transaction form</li> <li>• Proof of payment which is acceptable by the Manager</li> <li>• Investor profiling form</li> <li>• Certified true copy of identity card, passport or other identification</li> <li>• Relevant US tax forms (where applicable)</li> </ul>	<ul style="list-style-type: none"> <li>• Master account opening form</li> <li>• Transaction form</li> <li>• Proof of payment which is acceptable by the Manager</li> <li>• Suitability assessment form</li> <li>• Ultimate beneficial owner (UBO) declaration form</li> <li>• Certified true copy of board resolution (with specimen signature of all authorised signatories)</li> <li>• Certified true copy of latest annual return</li> <li>• Certified true copy of corporate structure (where applicable)</li> <li>• Certified true copy of identity card or passport of directors and authorised representatives (who are not directors)</li> <li>• Certified true copy of form 24 / return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or Labuan FSA)</li> <li>• Certified true copy of form 49 / notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016</li> <li>• Certified true copy of the constitution (if any)</li> <li>• Certified true copy of the certificate of incorporation</li> <li>• Certified true copy of form 13 / application for change of name under section 28 of the Companies Act 2016 (if applicable)</li> <li>• Certified true copy of form 44 / notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable)</li> <li>• Personal data protection notice form for directors and authorised representatives</li> <li>• Certified copy of Memorandum and Articles of Association (M&amp;A) or its equivalent</li> <li>• Relevant US tax forms (where applicable)</li> </ul>

Note:

\* The documents listed may be subject to changes from time to time.

A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE single master account regardless of the number of funds he invests with the Manager.

**THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024.**

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**2. Amendments to page 14 of the First Prospectus – “Transaction Information – How to Pay for an Investment”**

The information in relation to how to pay for an investment is hereby deleted and replaced with the following:

A Unit Holder can make payment via telegraphic or online transfer by submitting the telegraphic or online transfer statement together with the application to the Manager. Please visit [www.eastspring.com/my](http://www.eastspring.com/my) for details of the Manager’s client trust bank account.

A Unit Holder can also make payment by issuing cheque or bank draft made payable to “**Eastspring Investments Berhad**”.

Cheques can be deposited directly into the Manager’s client trust bank account by using a bank deposit slip at any branch of the Manager’s principal bankers. Please visit [www.eastspring.com/my](http://www.eastspring.com/my) for details of the Manager’s client trust bank account. The original client’s copy of the bank deposit slip (proof of payment) and remittance application form (if payment is made with bank draft) must be sent together with the application for Units. Unit Holders are to indicate their name and Malaysian National Registration Identity Card (“NRIC”) number or passport number (for foreigner) on the bank deposit slip.

The Manager will not accept any cash payment, cash payment through Automated Teller Machine (“ATM”), cash deposits over the bank counter, or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).

All fees, charges and expenses incurred or to be incurred for payment shall be borne by the Unit Holder.

<p style="text-align: center;"><b>INVESTORS MUST NOT MAKE PAYMENT IN CASH TO ANY INDIVIDUAL AGENT WHEN PURCHASING UNITS OF THE FUND.</b></p>
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**3. Amendments to page 18 of the First Prospectus – “Transaction Information – Unclaimed Moneys Policy”**

The information in relation to unclaimed moneys policy is hereby deleted and replaced with the following:

Any unclaimed moneys will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of two (2) years from the date of payment in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.

**THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024.**

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**4. Amendments to page 20 of the First Prospectus – “The Management And The Administration Of The Fund – Fund Management Function”**

The information in relation to the fund management function is hereby deleted and replaced with the following:

The Manager’s investment team is headed by the head of investments. The head of investments is supported by a team of experienced fund managers who are responsible to manage the Fund.

**SEE SHER LING  
Head of Multi-Asset Portfolio Solutions**

**See Sher Ling is the designated fund manager for this Fund.**

Sher Ling joined the Manager in February 2021.

Sher Ling brings with her over twenty (20) years of working experience in the financial services industry, spanning corporate finance, private equity, fixed income and investment management. She started her career as a corporate finance analyst with PwC Advisory Services before moving on to senior investment roles with Great Eastern Life Assurance Berhad, Hong Leong Asset Management Berhad and Prudential Assurance Malaysia Berhad.

Sher Ling holds a Bachelor of Science degree in Economics and Management from University of London, United Kingdom and a Master’s degree in Corporate Strategy and Governance from University of Nottingham, United Kingdom.

**5. Amendments to page 32 of the First Prospectus – “Additional Information – Lodging a Complaint”**

The information in relation to lodging a complaint is hereby deleted and replaced with the following:

To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel.

- (a) via phone to : 603-2778 1000
- (b) via email to : cs.my@eastspring.com
- (c) via letter to : Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur

If you are not satisfied with the outcome of the internal dispute resolution process, you may direct your complaint to the FIMM’s Complaints Bureau, the Financial Markets Ombudsman Service (FMOS) or the SC. Please refer to the Product Highlights Sheet or visit [www.eastspring.com/my](http://www.eastspring.com/my) for the contact details.

**THIS THIRD SUPPLEMENTARY PROSPECTUS DATED 17 MARCH 2025 IS TO BE READ IN CONJUNCTION WITH THE FIRST PROSPECTUS DATED 25 NOVEMBER 2021, THE FIRST SUPPLEMENTARY PROSPECTUS DATED 15 JULY 2022 AND THE SECOND SUPPLEMENTARY PROSPECTUS DATED 2 FEBRUARY 2024.**

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**6. Amendments to page 36 of the First Prospectus – “Directory of Sales Office”**

The information in relation to the sales office in Selangor is hereby deleted and replaced with the following:

**SELANGOR**

Eastspring Investments Berhad  
A-17-P1 & M  
Block A, Jaya One  
72A, Jalan Profesor Diraja Ungku Aziz  
46200 Petaling Jaya  
Selangor

**Tel:** 603-7948 1288  
**Fax:** 603-7948 1299

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