


# FIRST SUPPLEMENTARY MASTER PROSPECTUS



A member of Prudential plc (UK) 

This First Supplementary Master Prospectus is dated  
2 February 2018 (“First Supplementary Master Prospectus”)

Comprising 22 funds:

## **MONEY MARKET FUND**

|  | <b>Date of Constitution</b> |
|--|-----------------------------|
| Eastspring Investments Cash Management Fund .....      | 29 May 2003                 |
| Eastspring Investments Islamic Income Fund .....       | 8 February 2007             |
| Eastspring Investments Institutional Income Fund ..... | 7 April 2005                |

## **BOND FUND**

|  | <b>Date of Constitution</b> |
|--|-----------------------------|
| Eastspring Investments Bond Fund .....                 | 29 May 2001                 |
| Eastspring Investments Dana Wafi .....                 | 21 February 2005            |
| Eastspring Investments Dana al-Islah .....             | 14 August 2002              |
| Eastspring Investments Global Target Income Fund ..... | 18 July 2016                |

## **BALANCED FUND**

|  | <b>Date of Constitution</b> |
|--|-----------------------------|
| Eastspring Investments Balanced Fund .....           | 29 May 2001                 |
| Eastspring Investments Asia Select Income Fund ..... | 18 November 2005            |
| Eastspring Investments ASEAN al-Adiil Fund .....     | 28 October 2013             |

## **MIXED ASSET FUND**

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| Eastspring Investments Dynamic Fund ..... | 6 November 2003             |
| Eastspring Investments Dana Dinamik ..... | 25 February 2004            |

## **EQUITY FUND**

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| Eastspring Investments Small-cap Fund .....                           | 29 May 2001                 |
| Eastspring Investments Growth Fund .....                              | 29 May 2001                 |
| Eastspring Investments Equity Income Fund .....                       | 18 October 2004             |
| Eastspring Investments MY Focus Fund .....                            | 1 March 2011                |
| Eastspring Investments Asia Pacific Equity MY Fund .....              | 21 July 2005                |
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund ..... | 10 October 2014             |
| Eastspring Investments Dana al-Ilham .....                            | 14 August 2002              |
| Eastspring Investments Dinasti Equity Fund .....                      | 26 October 2009             |

## **FEEDER FUND**

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| Eastspring Investments Global Emerging Markets Fund ..... | 11 January 2008             |
| Eastspring Investments Global Leaders MY Fund .....       | 23 March 2006               |

## **MANAGER**

Eastspring Investments Berhad  
(531241-U)

## **TRUSTEE**

Deutsche Trustees Malaysia Berhad  
(763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS  
FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND  
THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT  
A PROFESSIONAL ADVISER.**



**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017.**

## RESPONSIBILITY STATEMENT

This First Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplementary Master Prospectus false or misleading.

## STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017 or this First Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this First Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this First Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the First Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the First Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham, Eastspring Investments Dana al-Islah and Eastspring Investments Dana Wafi), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund, Eastspring Investments Dinasti Equity Fund and Eastspring Investments ASEAN al-Adiil Fund have been certified as Shariah-compliant by the Shariah adviser appointed for the Funds.

This First Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this First Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

**Unless otherwise provided in this First Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 (“Master Prospectus”).**

This First Supplementary Master Prospectus is to inform investors that:

- ▶ Pursuant to the adjourned meeting of unit holders for Eastspring Investments Global Basics MY Fund held on 24 November 2017, a resolution to terminate and wind up this fund has been passed. As such, all information in relation to this fund have been removed.
- ▶ The performance benchmark of Eastspring Investments Dana Dinamik and Eastspring Investments Global Leaders MY Fund have been amended.
- ▶ The list of deeds entered into between the Manager and the Trustee has been updated.
- ▶ The information in relation to the roles and duties of the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik has been amended.

**1. Amendments to cover page of the Master Prospectus**

The information in relation to Eastspring Investments Global Basics MY Fund is hereby deleted.

**2. Amendments to page II of the Master Prospectus – “Table of Contents”**

The information in relation to Eastspring Investments Global Basics MY Fund and M&G – Global Basics is hereby deleted.

**3. Amendments to page 3 of the Master Prospectus – “Definitions”**

The definition of “FTSE Global Basics Composite Index” is hereby deleted.

**4. Amendments to page 4 of the Master Prospectus – “Definitions”**

The definition of “Fund” or “Funds” is hereby deleted and replaced with the following:

“Fund” or “Funds” means the following twenty two (22) funds covered under this master prospectus which are collectively called “the Funds” and individually called “the Fund”;

|  |                                   |
|--|-----------------------------------|
| Eastspring Investments Islamic Trust comprises of three funds: |                                   |
| (i) Eastspring Investments Dana al-Ilham                       | Eastspring Dana al-Ilham          |
| (ii) Eastspring Investments Dana al-Islah                      | Eastspring Dana al-Islah          |
| (iii) Eastspring Investments Dana Wafi                         | Eastspring Dana Wafi              |
| Eastspring Investments Dana Dinamik                            | Eastspring Dana Dinamik           |
| Eastspring Investments Islamic Income Fund                     | Eastspring Islamic Income         |
| Eastspring Investments Dinasti Equity Fund                     | Eastspring Dinasti Equity         |
| Eastspring Investments Master Trust comprises of five funds:   |                                   |
| (i) Eastspring Investments Small-cap Fund                      | Eastspring Small-cap              |
| (ii) Eastspring Investments Growth Fund                        | Eastspring Growth                 |
| (iii) Eastspring Investments Balanced Fund                     | Eastspring Balanced               |
| (iv) Eastspring Investments Bond Fund                          | Eastspring Bond                   |
| (v) Eastspring Investments Cash Management Fund                | Eastspring Cash Management        |
| Eastspring Investments Dynamic Fund                            | Eastspring Dynamic                |
| Eastspring Investments Equity Income Fund                      | Eastspring Equity Income          |
| Eastspring Investments Institutional Income Fund               | Eastspring Institutional Income   |
| Eastspring Investments MY Focus Fund                           | Eastspring MY Focus               |
| Eastspring Investments Asia Pacific Equity MY Fund             | Eastspring Asia Pacific Equity MY |
| Eastspring Investments Asia Select Income Fund                 | Eastspring Asia Select Income     |
| Eastspring Investments Global Leaders MY Fund                  | Eastspring Global Leaders MY      |

|   |  |
|---|--|
| Eastspring Investments Global Emerging Markets Fund             | Eastspring Global Emerging Markets             |
| Eastspring Investments ASEAN al-Adiil Fund                      | Eastspring ASEAN al-Adiil                      |
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund | Eastspring Asia Pacific ex-Japan Target Return |
| Eastspring Investments Global Target Income Fund                | Eastspring Global Target Income                |

**5. Amendments to page 5 of the Master Prospectus – “Definitions”**

The definition of “Investment Manager” is hereby deleted and replaced with the following:

**“Investment Manager”** means in relation to feeder funds managed by Eastspring Investments Berhad, the Investment Manager of the Target Fund. In the case of Eastspring Investments Global Leaders MY Fund means M&G Investment Management Limited, Eastspring Investments Global Emerging Markets Fund means Schroder Investment Management (United Kingdom) Limited, and Eastspring Investments Asia Select Income Fund (for the avoidance of doubt, the Eastspring Investments Asia Select Income Fund is not a feeder fund) means Eastspring Investments (Singapore) Limited;

**6. Amendments to page 7 of the Master Prospectus – “Definitions”**

The definition of “Target Fund” is hereby deleted and replaced with the following:

**“Target Fund”** means the M&G Global Leaders Fund relating to Eastspring Investments Global Leaders MY Fund; the Schroder International Selection Fund Emerging Markets relating to Eastspring Investments Global Emerging Markets Fund and the Eastspring Investments – Dragon Peacock Fund relating to Eastspring Investments Asia Select Income Fund (for the avoidance of doubt, the Eastspring Investments Asia Select Income Fund is not a feeder fund);

**7. Amendments to page 12 - 13 of the Master Prospectus – “Information In Relation To The Fund – General Information”**

The information in relation to the general information of Eastspring Global Basics MY is hereby deleted.

**8. Amendments to page 42 of the Master Prospectus – “Information In Relation To The Fund –Eastspring Dana Dinamik”**

The information in relation to the performance benchmark of Eastspring Dana Dinamik is hereby deleted and replaced with the following:

### Performance Benchmark

- a) If 100% of the Fund's NAV invested in Shariah-compliant equities and equity-related securities:  
FBMS
- b) If 100% of the Fund's NAV invested in sukuk and Islamic liquid assets:  
Maybank 12-months Islamic Fixed Deposit-i
- c) If the Fund is investing in a mixture of Shariah-compliant equities and equity-related securities, sukuk and Islamic liquid assets:  
50% FBMS+ 50% Maybank 12-months Islamic Fixed Deposit-i

The composite benchmark index is a reflection of the Fund's average asset allocation over the long-term of 50% of the Fund's NAV in Shariah-compliant equities and equity-related securities, and 50% of the Fund's NAV in sukuk and Islamic liquid assets.

#### Source:

FBMS ([www.bursamalaysia.com](http://www.bursamalaysia.com))

Maybank 12-months Islamic Fixed Deposit-i ([www.maybank2u.com.my](http://www.maybank2u.com.my))

The performance of the Fund against the benchmark is published in the Manager's monthly factsheet and is available from the Manager's website at [www.eastspringinvestments.com.my](http://www.eastspringinvestments.com.my)

#### Note:

1. The risk profile of the Fund is different from the risk profile of the performance benchmark.
2. The composite benchmark of the Fund was previously benchmarked against the Maybank 12-month GIA Tier II rate, however it will be replaced with the Maybank 12-months Islamic Fixed Deposit-i, which is more reflective of the Islamic fixed deposit rate in Malaysia as compared to the Maybank 12-month GIA Tier II rate, where it is deemed to be an investment account. The change will be made effective 2 February 2018.

### 9. Amendments to page 66 - 67 of the Master Prospectus – "Information In Relation To The Fund – Eastspring Global Basics MY"

The information in relation to Eastspring Global Basics MY is hereby deleted.

### 10. Amendments to page 68 – 69 of the Master Prospectus – "Information In Relation To The Fund – Eastspring Global Leaders MY"

The information in relation to the performance benchmark of Eastspring Global Leaders MY is hereby deleted and replaced with the following:

#### Performance Benchmark

The performance benchmark of the Fund is MSCI All Countries World Index.

Source: [www.msci.com](http://www.msci.com)

**Note:** The risk profile of the Fund is different from the risk profile of the performance benchmark.

**11. Amendments to page 83 of the Master Prospectus – “Information In Relation To The Fund – Investment Restrictions and Limits – Eastspring Global Leaders MY and Eastspring Global Basics MY”**

The reference to Eastspring Global Basics MY is hereby deleted.

**12. Amendments to page 95 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors - Specific Risks When Investing In A Feeder Fund”**

The reference to Eastspring Global Basics MY in relation to the countries or foreign securities risk is hereby deleted.

**13. Amendments to page 100 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors - Specific Risks When Investing In A Target Fund”**

The reference to Eastspring Global Basics MY in relation to the counterparty risk is hereby deleted.

**14. Amendments to page 101 – 102 of the Master Prospectus – “Information In Relation To The Fund – Income Distribution Policy”**

The information in relation to the income distribution policy of Eastspring Global Basics MY is hereby deleted.

**15. Amendments to page 103 – 106 of the Master Prospectus – “Information In Relation To The Fund – Other Information”**

The information in relation to the other information of Eastspring Global Basics MY is hereby deleted.

**16. Amendments to page 107 – 112 of the Master Prospectus – “Information In Relation To The Fund – Other Information”**

- (i) The information in relation to the list of deeds entered into between the Manager and the Trustee of Eastspring Global Basics MY is hereby deleted.
- (ii) The list of deeds entered into between the Manager and the Trustee is hereby modified by inserting the new supplemental deed for the respective Funds as follows:

**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017.**

| <b>Fund name</b>                                 | <b>Deed</b>   |
|--|---|
| <b>Money Market Fund</b>                         |   |
| Eastspring Cash Management                       | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Islamic Income                        | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Institutional Income                  | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| <b>Bond Fund</b>                                 |   |
| Eastspring Bond                                  | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Dana Wafi<br>Eastspring Dana al-Islah | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| <b>Balanced Fund</b>                             |   |
| Eastspring Balanced                              | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Asia Select Income                    | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring ASEAN al-Adiil                        | ▶ Third Supplemental Deed dated 11 December 2017        |
| <b>Mixed Asset Fund</b>                          |   |
| Eastspring Dynamic                               | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Dana Dinamik                          | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| <b>Equity Fund</b>                               |   |
| Eastspring Small-cap<br>Eastspring Growth        | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Equity Income                         | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |



**THIS FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017.**

| <b>Fund name</b>                   | <b>Deed</b>   |
|------------------------------------|---|
| Eastspring MY Focus                | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Asia Pacific Equity MY  | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Dana al-Ilham           | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Dinasti Equity          | ▶ Fourth Supplemental Deed dated 11 December 2017       |
| <b>Feeder Fund</b>                 |   |
| Eastspring Global Emerging Markets | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |
| Eastspring Global Leaders MY       | ▶ Ninth Supplemental Master Deed dated 11 December 2017 |

**17. Amendments to page 120 of the Master Prospectus – “Information In Relation To The Fund – Other Information – Pricing Adjustment Policy and Dilution Policy – Eastspring Global Leaders MY and Eastspring Global Basics MY”**

The information in relation to the pricing adjustment policy and dilution policy of Eastspring Global Leaders MY and Eastspring Global Basics MY is hereby deleted and replaced with the following:

**Eastspring Global Leaders MY**

The Target Fund relating to Eastspring Global Leaders MY namely M&G Global Leaders Fund, has a dilution policy in place.

When the policy is adopted, it will affect the net asset value of the Target Fund, which in turn affects the NAV of Eastspring Global Leaders MY.

The dilution policy is a technique designed to protect existing investors from the performance dilution effects they may suffer as a result of transactions by other investors in the Target Fund, by adjusting the NAV accordingly.

Under the dilution policy, large-scale redemptions or subscriptions of Target Fund’s units result in transaction costs which must be borne by the remaining investors.

*Please refer to pages 154 - 155 for detailed explanation of the policy.*

**18. Amendments to page 138 of the Master Prospectus – “Information In Relation To The Target Fund – M&G – Global Leaders and M&G – Global Basics – Investment Objective of The Target Fund”**

The information in relation to the investment objective of the target fund for Eastspring Global Basics MY, namely M&G – Global Basics Fund is hereby deleted.

**19. Amendments to page 138 – 139 of the Master Prospectus – “Information In Relation To The Target Fund – M&G – Global Leaders and M&G – Global Basics – Investment Strategy of The Target Fund”**

The information in relation to the investment strategy of the target fund for Eastspring Global Basics MY, namely M&G – Global Basics Fund is hereby deleted.

**20. Amendments to page 154 – 155 of the Master Prospectus – “Information In Relation To The Target Fund – M&G – Global Leaders and M&G – Global Basics – Dilution – Dilution adjustment table”**

The reference to M&G – Global Basics Fund in relation to the dilution adjustment table is hereby deleted.

**21. Amendments to page 155 of the Master Prospectus – “Information In Relation To The Target Fund – M&G – Global Leaders and M&G – Global Basics – Fees, Charges and Expenses Of The Target Fund”**

The reference to M&G – Global Basics Fund in the note in relation to the fees, charges and expenses of the target fund is hereby deleted.

**22. Amendments to page 175 – 176 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Charges”**

The information in relation to the sales charge, repurchase charge and switching fee of Eastspring Global Basics MY is hereby deleted.

**23. Amendments to page 178 – 179 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Expenses”**

The information in relation to the annual management fee and annual trustee fee of Eastspring Global Basics MY is hereby deleted.

**24. Amendments to page 195 – 199 of the Master Prospectus – “Transaction Information – Transaction Details”**

The information in relation to the transactions details of Eastspring Global Basics MY is hereby deleted.

**25. Amendments to page 200 – 201 of the Master Prospectus – “Transaction Information – Income Distribution Policy”**

The information in relation to the income distribution policy of Eastspring Global Basics MY is hereby deleted.

**26. Amendments to page 208 of the Master Prospectus – “The Management And The Administration Of The Fund – Manager’s Delegate – External Investment Manager”**

The information in relation to the roles and duties of the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik is hereby deleted and replaced with the following:

**Roles and Duties of the External Investment Manager**

The Manager has appointed Eastspring Al-Wara’ as the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik. The External Investment Manager is to invest the investments of the Funds in accordance with the Funds’ objective and its Deeds, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the investment committee of the Funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the Funds.

The designated fund manager for the Funds is Juliana Binti Ramli.

**Juliana Binti Ramli**

Juliana joined Eastspring Al-Wara’ in July 2017 as a senior fund manager. Juliana brings with her more than thirteen (13) years of experience in the financial services industry having started off in an insurance company after her graduation. Juliana then joined the fund management industry as an investment analyst with various companies before moving on to be a fund manager with Great Eastern Life and subsequently with Eastspring Al-Wara’. During her employment with Eastspring Al-Wara’, Juliana was the fund manager for two (2) Shariah-compliant unit trust funds which won the best performing fund in 3-year, 5-year and 10-year categories from The EdgelThomson Reuters Lipper Malaysia Fund Awards 2015. Prior to rejoining Eastspring Al-Wara’, Juliana was with Nomura Islamic Asset Management. Juliana graduated with a bachelor’s degree in Information Technology (“IT”) from the Multimedia University of Malaysia and holds a Master in Business Administration (“MBA”) from HEC Montreal, Canada majoring in finance and investment.

**27. Amendments to page 219 – 221 of the Master Prospectus – “Salient Terms of the Deed - Maximum Fees and Charges Permitted by the Deed”**

The information in relation to the maximum fees and charges permitted by the deed of Eastspring Global Basics MY is hereby deleted.

# SECOND SUPPLEMENTARY MASTER PROSPECTUS



A member of Prudential plc (UK) 

This Second Supplementary Master Prospectus is dated 31 October 2018 (“Second Supplementary Master Prospectus”)

Comprising 19 funds:

|   |  |                             |
|---|--|-----------------------------|
| <b>MONEY MARKET FUND</b>  |  | <b>Date of Constitution</b> |
| Eastspring Investments Cash Management Fund .....                     |  | 29 May 2003                 |
| Eastspring Investments Islamic Income Fund .....                      |  | 8 February 2007             |
| Eastspring Investments Institutional Income Fund .....                |  | 7 April 2005                |
| <b>BOND FUND</b>  |  | <b>Date of Constitution</b> |
| Eastspring Investments Bond Fund .....                                |  | 29 May 2001                 |
| Eastspring Investments Dana al-Islah .....                            |  | 14 August 2002              |
| Eastspring Investments Global Target Income Fund .....                |  | 18 July 2016                |
| <b>BALANCED FUND</b>  |  | <b>Date of Constitution</b> |
| Eastspring Investments Balanced Fund .....                            |  | 29 May 2001                 |
| Eastspring Investments Asia Select Income Fund .....                  |  | 18 November 2005            |
| <b>MIXED ASSET FUND</b>   |  | <b>Date of Constitution</b> |
| Eastspring Investments Dynamic Fund .....                             |  | 6 November 2003             |
| Eastspring Investments Dana Dinamik .....                             |  | 25 February 2004            |
| <b>EQUITY FUND</b>  |  | <b>Date of Constitution</b> |
| Eastspring Investments Small-cap Fund .....                           |  | 29 May 2001                 |
| Eastspring Investments Growth Fund .....                              |  | 29 May 2001                 |
| Eastspring Investments Equity Income Fund .....                       |  | 18 October 2004             |
| Eastspring Investments MY Focus Fund .....                            |  | 1 March 2011                |
| Eastspring Investments Asia Pacific Equity MY Fund .....              |  | 21 July 2005                |
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund ..... |  | 10 October 2014             |
| Eastspring Investments Dana al-Ilham .....                            |  | 14 August 2002              |
| Eastspring Investments Dinasti Equity Fund .....                      |  | 26 October 2009             |
| <b>FEEDER FUND</b>  |  | <b>Date of Constitution</b> |
| Eastspring Investments Global Emerging Markets Fund .....             |  | 11 January 2008             |

## MANAGER

Eastspring Investments Berhad  
(531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
(763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**



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## RESPONSIBILITY STATEMENT

This Second Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Second Supplementary Master Prospectus false or misleading.

## STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Second Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Second Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018 or this Second Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Second Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Second Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

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Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Second Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Second Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah adviser appointed for the Funds.

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**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

**Unless otherwise provided in this Second Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary prospectus dated 2 February 2018 (“Master Prospectus”).**

This Second Supplementary Master Prospectus is to inform investors that:

- ▶ Pursuant to the adjourned meeting of unit holders for Eastspring Investments ASEAN al-Adiil Fund, Eastspring Investments Dana Wafi and Eastspring Investments Global Leaders MY Fund held on 22 May 2018, a resolution to terminate and wind up these funds have been passed. As such, all information in relation to these funds have been removed.
- ▶ The definition of “LOFSA” has been inserted.
- ▶ The information in relation to the EPF Members Investment Scheme for the funds under “General Information” has been removed.
- ▶ The list of deeds entered into between the Manager and the Trustee has been updated.
- ▶ The information in relation to Goods and Services Tax (“GST”) under “Fees, Charges and Expenses” has been removed.
- ▶ The information in relation to EPF Members Investment Scheme under “Purchase Application and Acceptance” has been amended.
- ▶ The list of funds that is approved under the EPF Members Investment Scheme will be updated on the website at [www.kwsp.gov.my](http://www.kwsp.gov.my) and [www.eastspringinvestments.com.my](http://www.eastspringinvestments.com.my) as and when the EPF revises the list.
- ▶ The information in relation to GST under “Cooling-Off Period & Cooling-Off Right” has been removed.
- ▶ The information in relation to the roles, duties and responsibilities of the Manager under “The Management and the Administration of the Fund” has been updated.
- ▶ Michele Mi-Kyung Bang has resigned as a director of Eastspring Investments Berhad with effect from 4 June 2018.
- ▶ Caroline Frances Johnston has been appointed as a director of Eastspring Investments Berhad with effect from 26 June 2018.
- ▶ The information in relation to the designated person responsible for the fund management of the Funds has been amended.
- ▶ The information in relation to Deutsche Trustees Malaysia Berhad under “Related Party Transactions and Conflict of Interest” has been amended.
- ▶ Effective from 1 September 2018, Sales and Service Tax (“SST”) has been reintroduced to replace the GST. Hence, the Taxation Adviser’s Letter on Taxation of the Funds and Unit Holders has been revised.

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

### **1. Amendments to cover page of the Master Prospectus**

The information in relation to Eastspring Investments Dana Wafi, Eastspring Investments ASEAN al-Adiil Fund and Eastspring Investments Global Leaders MY Fund is hereby deleted.

### **2. Amendments to page II of the Master Prospectus – “Table of Contents”**

The information in relation to Eastspring Investments Dana Wafi, Eastspring Investments ASEAN al-Adiil Fund, Eastspring Investments Global Leaders MY Fund and M&G – Global Leaders is hereby deleted.

### **3. Amendments to page 4 of the Master Prospectus – “Definitions”**

The definition of “Fund” or “Funds” is hereby deleted and replaced with the following:

**“Fund” or “Funds”** means the following nineteen (19) funds covered under this master prospectus which are collectively called “the Funds” and individually called “the Fund”;

|  |                                    |
|--|------------------------------------|
| Eastspring Investments Islamic Trust comprises of two funds: |                                    |
| (i) Eastspring Investments Dana al-Ilham                     | Eastspring Dana al-Ilham           |
| (ii) Eastspring Investments Dana al-Islah                    | Eastspring Dana al-Islah           |
| Eastspring Investments Dana Dinamik                          | Eastspring Dana Dinamik            |
| Eastspring Investments Islamic Income Fund                   | Eastspring Islamic Income          |
| Eastspring Investments Dinasti Equity Fund                   | Eastspring Dinasti Equity          |
| Eastspring Investments Master Trust comprises of five funds: |                                    |
| (i) Eastspring Investments Small-cap Fund                    | Eastspring Small-cap               |
| (ii) Eastspring Investments Growth Fund                      | Eastspring Growth                  |
| (iii) Eastspring Investments Balanced Fund                   | Eastspring Balanced                |
| (iv) Eastspring Investments Bond Fund                        | Eastspring Bond                    |
| (v) Eastspring Investments Cash Management Fund              | Eastspring Cash Management         |
| Eastspring Investments Dynamic Fund                          | Eastspring Dynamic                 |
| Eastspring Investments Equity Income Fund                    | Eastspring Equity Income           |
| Eastspring Investments Institutional Income Fund             | Eastspring Institutional Income    |
| Eastspring Investments MY Focus Fund                         | Eastspring MY Focus                |
| Eastspring Investments Asia Pacific Equity MY Fund           | Eastspring Asia Pacific Equity MY  |
| Eastspring Investments Asia Select Income Fund               | Eastspring Asia Select Income      |
| Eastspring Investments Global Emerging Markets Fund          | Eastspring Global Emerging Markets |



**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

|   |  |
|---|--|
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund | Eastspring Asia Pacific ex-Japan Target Return |
| Eastspring Investments Global Target Income Fund                | Eastspring Global Target Income                |

**4. Amendments to page 5 of the Master Prospectus – “Definitions”**

The definition of “Investment Manager” is hereby deleted and replaced with the following:

**“Investment Manager”** means in relation to feeder funds managed by Eastspring Investments Berhad, the Investment Manager of the Target Fund. In the case of Eastspring Investments Global Emerging Markets Fund means Schroder Investment Management (United Kingdom) Limited, and Eastspring Investments Asia Select Income Fund (for the avoidance of doubt, the Eastspring Investments Asia Select Income Fund is not a feeder fund) means Eastspring Investments (Singapore) Limited;

**5. Amendments to page 5 of the Master Prospectus – “Definitions”**

The definition of “LOFSA” is hereby inserted as follows:

**“LOFSA”** means the Labuan Offshore Financial Services Authority;

**6. Amendments to page 6 of the Master Prospectus – “Definitions”**

The definition of “MSCI World Index” is hereby deleted.

**7. Amendments to page 7 of the Master Prospectus – “Definitions”**

The definition of “Target Fund” is hereby deleted and replaced with the following:

**“Target Fund”** means the Schroder International Selection Fund Emerging Markets relating to Eastspring Investments Global Emerging Markets Fund and the Eastspring Investments – Dragon Peacock Fund relating to Eastspring Investments Asia Select Income Fund (for the avoidance of doubt, the Eastspring Investments Asia Select Income Fund is not a feeder fund);

**8. Amendments to pages 12 - 13 of the Master Prospectus – “Information In Relation To The Fund – General Information”**

The information in relation to the EPF Members Investment Scheme is hereby deleted.

**9. Amendments to pages 12 - 13 of the Master Prospectus – “Information In Relation To The Fund – General Information”**

The information in relation to the general information of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.

**10. Amendments to pages 22 - 23 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dana Wafi”**

The information in relation to Eastspring Dana Wafi is hereby deleted.

**11. Amendments to pages 35 - 37 of the Master Prospectus – “Information In Relation To The Fund – Eastspring ASEAN al-Adiil”**

The information in relation to Eastspring ASEAN al-Adiil is hereby deleted.

**12. Amendments to pages 68 – 69 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Global Leaders MY”**

The information in relation to Eastspring Global Leaders MY is hereby deleted.

**13. Amendments to pages 72 - 73 of the Master Prospectus – “Information In Relation To The Fund –Investment Restrictions and Limits – Eastspring Bond and Eastspring Dana Wafi”**

The reference to Eastspring Dana Wafi in the heading is hereby deleted.

**14. Amendments to page 77 of the Master Prospectus – “Information In Relation To The Fund –Investment Restrictions and Limits – Eastspring ASEAN al-Adiil”**

The information in relation to the investment restrictions and limits of Eastspring ASEAN al-Adiil is hereby deleted.

**15. Amendments to page 83 of the Master Prospectus – “Information In Relation To The Fund –Investment Restrictions and Limits – Eastspring Global Leaders MY”**

The information in relation to the investment restrictions and limits of Eastspring Global Leaders MY is hereby deleted.

**16. Amendments to pages 89 - 90 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors - Specific Risks When Investing In A Balanced Fund”**

The information in relation to the currency risk, countries or foreign securities risk and reclassification of Shariah status risk for Eastspring ASEAN al-Adiil is hereby deleted.

**17. Amendments to pages 95 - 96 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors - Specific Risks When Investing In A Feeder Fund”**

The information in relation to the countries or foreign securities risk for Eastspring Global Leaders MY is hereby deleted.

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

**18. Amendments to page 100 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors - Specific Risks When Investing In A Target Fund”**

The information in relation to the counterparty risk of Eastspring Global Leaders MY is hereby deleted.

**19. Amendments to pages 101 – 102 of the Master Prospectus – “Information In Relation To The Fund – Income Distribution Policy”**

The information in relation to the income distribution policy of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**20. Amendments to pages 103 – 106 of the Master Prospectus – “Information In Relation To The Fund – Other Information”**

The information in relation to the investor profile, launch date and financial year end of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**21. Amendments to pages 107 – 112 of the Master Prospectus – “Information In Relation To The Fund – Other Information”**

- (i) The information in relation to the list of deeds entered into between the Manager and the Trustee of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.
- (ii) The list of deeds entered into between the Manager and the Trustee is hereby modified by inserting the new supplemental deed for the respective Funds as follows:

| <b>Fund name</b>                | <b>Deed</b>  |
|---------------------------------|--|
| <b>Money Market Fund</b>        |  |
| Eastspring Cash Management      | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Islamic Income       | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Institutional Income | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| <b>Bond Fund</b>                |  |
| Eastspring Bond                 | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Dana al-Islah        | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

| <b>Fund name</b>                          | <b>Deed</b>  |
|---|--|
| <b>Balanced Fund</b>                      |  |
| Eastspring Balanced                       | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Asia Select Income             | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| <b>Mixed Asset Fund</b>                   |  |
| Eastspring Dynamic                        | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Dana Dinamik                   | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| <b>Equity Fund</b>                        |  |
| Eastspring Small-cap<br>Eastspring Growth | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Equity Income                  | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring MY Focus                       | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Asia Pacific Equity MY         | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| Eastspring Dana al-Ilham                  | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |
| <b>Feeder Fund</b>                        |  |
| Eastspring Global Emerging Markets        | ‣ Tenth Supplemental Master Deed dated 4 June 2018 |

**22. Amendments to page 120 of the Master Prospectus – “Information In Relation To The Fund – Other Information – Pricing Adjustment Policy and Dilution Policy – Eastspring Global Leaders MY”**

The information in relation to the pricing adjustment policy and dilution policy of Eastspring Global Leaders MY is hereby deleted.

**23. Amendments to pages 137 - 155 of the Master Prospectus – “Information In Relation To The Target Fund – M&G – Global Leaders”**

The information in relation to M&G – Global Leaders is hereby deleted.

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

**24. Amendments to page 174 of the Master Prospectus – “Fees, Charges and Expenses”**

The first paragraph of this chapter is hereby deleted and replaced with the following:

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

**25. Amendments to pages 175 – 176 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Charges”**

The information in relation to the sales charge, repurchase charge and switching fee of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**26. Amendments to pages 178 – 179 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Expenses”**

The information in relation to the annual management fee and annual trustee fee of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**27. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application and Acceptance”**

The information in relation to the EPF Members Investment Scheme is hereby deleted and replaced with the following;

**EPF Members Investment Scheme**

EPF investor may withdraw from the EPF Account 1, to be invested in a Fund (as per requirements of the EPF Members Investment Scheme). Investors are required to complete an EPF withdrawal form, i.e. Borang KWSP 9N (AHL) for each application for withdrawal to invest via the EPF Members Investment Scheme. The list of funds that is approved under the EPF Members Investment Scheme will be updated on the website at [www.kwsp.gov.my](http://www.kwsp.gov.my) and [www.eastspringinvestments.com.my](http://www.eastspringinvestments.com.my) as and when the EPF revises the list.

**28. Amendments to page 190 of the Master Prospectus – “Transaction Information – Cooling-Off Period and Cooling-Off Right”**

The information in relation to the 3<sup>rd</sup> paragraph of the cooling-off period and cooling-off right is hereby deleted and replaced with the following:

The refund to the Unit Holder pursuant to the exercise of his cooling-off right shall be the sum of:

- (a) the NAV per Unit on the day the Units were first purchased; and
- (b) the sales charge originally imposed on the day the Units were purchased.

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**29. Amendments to pages 195 – 199 of the Master Prospectus – “Transaction Information – Transaction Details”**

The information in relation to the transactions details of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**30. Amendments to pages 200 – 201 of the Master Prospectus – “Transaction Information – Income Distribution Policy”**

The information in relation to the income distribution policy of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**31. Amendments to page 204 of the Master Prospectus – “The Management and The Administration of the Fund – Roles, Duties and Responsibilities of the Manager”**

The information in relation to the roles, duties and responsibilities on the Manager is hereby deleted and replaced with the following:

The Manager is responsible for the daily management and administration of the Fund in accordance with the provisions of the Deed and all relevant laws and guidelines. The Manager may undertake cross trades through a dealer or a financial institution on an arm’s length and fair value basis and subject to the best interest of the Unit Holder. Below is the cross trade policy of the Manager.

Cross Trade Policy

Cross trade is defined as a buy and sell transaction of the same security between two or more clients’ accounts managed by a fund management company. The Manager may conduct cross trades provided the following conditions which are imposed by the regulators are met:

- ▶ the cross trade is in the best interests of both clients;
- ▶ the reasons for cross trades are documented prior to execution of the trades;
- ▶ the cross trade is executed through a dealer or a financial institution on an arm’s length and fair value basis; and
- ▶ the cross trade transaction is disclosed to both clients.

All cross trades will be executed in accordance with the Manager’s policy which is in line with the regulatory requirements. Post transactions, all cross trades will be reviewed by the Manager’s compliance officer and the investment committee.

Cross trades between (i) the personal account of an employee of the Manager and any clients’ account; and (ii) the Manager’s proprietary accounts and any clients’ account, are strictly prohibited.

The Manager’s main duty includes:

- ▶ arranging for the sale and redemption of Units of the Funds;
- ▶ keeping proper records of the Funds and reporting to the Unit Holder; and
- ▶ providing sales, marketing and customer service support to the Unit Holder and fund distributors of the Funds.

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The Manager has established a risk and compliance department under the supervision of the chief risk and compliance officer who is responsible for the operational risk, legal and compliance functions of the Manager. The chief risk and compliance officer reports to the board of directors and the audit and compliance committee. The internal audit unit of the Prudential Group conducts all internal audit functions and reports to the audit and compliance committee.

**32. Amendments to pages 204 - 205 of the Master Prospectus – “The Management and The Administration of the Fund – Board of Directors”**

- (i) The information in relation to Michele Mi-Kyung Bang is hereby deleted.
- (ii) The information in relation to Caroline Frances Johnston is hereby inserted as follow:

**Caroline Frances Johnston**

*Non-independent, non-executive director*

**33. Amendments to page 205 of the Master Prospectus – “The Management and The Administration of the Fund – Investment Committee”**

- (i) The information in relation to Rudie Chan Chee Kong is hereby deleted.
- (ii) The information in relation to Doreen Choo Choy Wan is hereby inserted as follow:

**Doreen Choo Choy Wan**

*Chief Investment Officer*

Doreen Choo joined the Manager in August 2018 and is the **designated person responsible for the fund management of the Funds**. She is the chief investment officer and is responsible for all asset classes and investment performance, as well as the growth and development of our investment offering in Malaysia. With more than 20 years of industry experience, Doreen joins us from CIMB-Principal Asset Management Berhad where she has worked for the past 13 years, initially as an equity fund manager and subsequently as Head of Equities in 2015. Doreen previously worked at PricewaterhouseCoopers (PwC) as Manager, Valuation & Strategy (Corporate Advisory) with a particular focus on equity valuations across industries. Doreen is a Chartered Financial Analyst (CFA) charterholder and holds a Degree of Bachelor of Arts in Economics from University Malaya.

**34. Amendments to page 210 of the Master Prospectus – “The Shariah Adviser”**

The first paragraph of this chapter is hereby deleted and replaced with the following:

IBFIM has been appointed as the Shariah adviser for the Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income and Eastspring Dinasti Equity (the “Funds”). IBFIM will counsel the mechanism of the operations of the Funds to ensure the operations of the Funds comply with Shariah requirements.

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

**35. Amendments to pages 219 – 221 of the Master Prospectus – “Salient Terms of the Deed - Maximum Fees and Charges Permitted by the Deed”**

The information in relation to the maximum fees and charges permitted by the deed of Eastspring Dana Wafi, Eastspring ASEAN al-Adiil and Eastspring Global Leaders MY is hereby deleted.

**36. Amendments to page 230 of the Master Prospectus – “Approvals and Conditions”**

The reference and information in relation to Eastspring Dana Wafi is hereby deleted.

**37. Amendments to page 234 of the Master Prospectus – “Related Party Transactions and Conflict of Interest”**

The references to M&G Investment Management Limited and M&G Securities Limited are hereby deleted.

**38. Amendments to page 235 of the Master Prospectus – “Related Party Transactions and Conflict of Interest”**

The information in relation to Deutsche Trustees Malaysia Berhad is hereby deleted and replaced with the following:

**Deutsche Trustees Malaysia Berhad**

As the Trustee for the Fund and the Manager’s delegate for the fund accounting and valuation services, there may be related party transactions involving or in connection with the Fund within the following events:

- (1) Where the Fund invests in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- (2) Where the Fund has obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC’s guidelines and other applicable laws;
- (3) Where the Manager appoints the Trustee to perform its back office functions (e.g. fund accounting and valuation); and
- (4) Where the Trustee has delegated its custodian functions for the Fund to Deutsche Bank (Malaysia) Berhad.

The Trustee will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm’s length basis as if between independent parties.

While the Trustee has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee’s commitment to act in the best interests of the Unit Holders of the Fund does not preclude the possibility of related party transactions or conflicts.



**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

**39. Amendments to pages 238 – 244 of the Master Prospectus – “Taxation Adviser’s Letter On Taxation Of The Funds And Unit Holders”**

The information in relation to the taxation adviser’s letter on taxation of the funds and unit holders is hereby deleted and replaced with the following:

**Taxation Adviser’s Letter on Taxation of the Fund and Unit Holders**

(Prepared for inclusion in this Second Supplementary Master Prospectus)

**PricewaterhouseCoopers Taxation Services Sdn Bhd**

Level 10, 1 Sentral, Jalan Rakyat  
Kuala Lumpur Sentral  
P.O.Box 10192  
50706 Kuala Lumpur

**The Board of Directors**

Eastspring Investments Berhad  
Level 12, Menara Prudential  
10, Jalan Sultan Ismail  
50250 Kuala Lumpur

Date: 28 September 2018

**TAXATION OF THE FUNDS UNDER THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 (“Second Supplementary Master Prospectus”) AND UNIT HOLDERS**

Dear Sirs,

This letter has been prepared for inclusion in the Second Supplementary Master Prospectus in connection with the Funds listed in the **Appendix** (“the Funds”).

The taxation of income for both the Funds and the Unit Holders are subject to the provisions of the Malaysian Income Tax Act 1967 (“the Act”). The applicable provisions are contained in Section 61 of the Act, which deals specifically with the taxation of trust bodies in Malaysia.

**TAXATION OF THE FUNDS**

The Funds will be regarded as resident for Malaysian tax purposes since the trustee of the Funds are resident in Malaysia.

## **1. Domestic Investments**

### **(i) General taxation**

Subject to certain exemptions, the income of the Funds consisting of dividends, interest income or profit<sup>1</sup> (other than interest income and profit<sup>1</sup> which is exempt from tax) and other investment income derived from or accruing in Malaysia, after deducting tax allowable expenses, is liable to Malaysian income tax at the rate of 24 per cent.

Gains on disposal of investments by the Funds will not be subject to Malaysian income tax.

### **(ii) Dividends and Other Exempt Income**

Effective 1 January 2014, all companies would adopt the single-tier system. Hence dividends received would be exempted from tax and the deductibility of expenses incurred against such dividend income would be disregarded. There will no longer be any tax refunds available for single-tier dividends received. Dividends received from companies under the single-tier system would be exempted.

The Funds may receive Malaysian dividends which are tax exempt. The exempt dividends may be received from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Funds will not be taxable on such exempt income.

Interest or profit<sup>1</sup> or discount income derived from the following investments is exempt from tax:

- (a) Securities or bonds issued or guaranteed by the government of Malaysia;
- (b) Debentures<sup>2</sup> or sukuk, other than convertible loan stocks, approved or authorized by, or lodged with, the Securities Commission Malaysia; and
- (c) Bon Simpanan Malaysia issued by Bank Negara Malaysia.

Interest income or profit<sup>1</sup> derived from the following investments is exempt from tax:

- (a) Interest income or profit<sup>1</sup> paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 and Islamic Financial Services Act 2013<sup>3</sup>;
- (b) Interest or profit<sup>1</sup> paid or credited by any development financial institution regulated under the Development Financial Institutions Act 2002;
- (c) Bonds, other than convertible loan stocks, paid or credited by any company listed in Bursa Malaysia Securities Berhad ACE Market; and
- (d) Interest income or profit<sup>1</sup> paid or credited by Malaysia Building Society Berhad<sup>4</sup>.

The interest income or profit<sup>1</sup> or discount income exempted from tax at the Funds' level will also be exempted from tax upon distribution to the Unit Holders.

## **2. Foreign Investments**

Income of the Funds in respect of income received from overseas investment is exempt from Malaysian tax by virtue of Paragraph 28 of Schedule 6 of the Act and distributions from such income will be tax exempt in the hands of the Unit Holders. Such income from foreign investments may be subject to foreign taxes or withholding taxes. Any foreign tax suffered on the income in respect of overseas investment is not tax refundable to the Funds.

The foreign income exempted from Malaysian tax at the Funds' level will also be exempted from tax upon distribution to the Unit Holders.

## **3. Hedging Instruments**

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into.

Generally, any gain / loss relating to the principal portion will be treated as capital gain / loss. Gains / losses relating to the income portion would normally be treated as revenue gains / losses. The gain / loss on revaluation will only be taxed or claimed upon realisation. Any gain / loss on foreign exchange is treated as capital gain / loss if it arises from the revaluation of the principal portion of the investment.

## **4. Income from Malaysia Real Estate Investment Trusts ("REITs")**

Income from distribution from REITs will be received net of final withholding tax of 10 per cent. No further tax will be payable by the Funds on the distribution. Distribution from such income by the Funds will also not be subject to further tax in the hands of the Unit Holders.

## **5. Tax Deductible Expenses**

Expenses wholly and exclusively incurred in the production of gross income are allowable as deductions under Section 33(1) of the Act. In addition, Section 63B of the Act provides for tax deduction in respect of managers' remuneration, expenses on maintenance of the register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postages based on a formula subject to a minimum of 10 per cent and a maximum of 25 per cent of the expenses.

## **6. Real Property Gains Tax (“RPGT”)**

With effect from 1 January 2014, any gains on disposal of real properties or shares in real property companies<sup>5</sup> would be subject to RPGT as follows:

| <b>Disposal time frame</b>                       | <b>RPGT rates</b> |
|--|-------------------|
| Within 3 years                                   | 30%               |
| In the 4 <sup>th</sup> year                      | 20%               |
| In the 5 <sup>th</sup> year                      | 15%               |
| In the 6 <sup>th</sup> year and subsequent years | 5%                |

## **7. Sales and Service Tax (“SST”)**

Effective from 1 September 2018, SST has been reintroduced to replace the Goods and Services Tax (“GST”). Both the Sales Tax Act 2018 and Services Tax Act 2018 have been gazetted on 28 August 2018. The rates for sales tax are nil, 5 per cent, 10 per cent or a specific rate whereas the rate for service tax is at 6 per cent.

Sales tax will be chargeable on taxable goods manufactured in or imported into Malaysia, unless specifically exempted by the Minister. Whereas, only specific taxable services provided by specific taxable persons will be subject to service tax. Sales tax and service tax are single stage taxes. As such, SST incurred would generally form an irrecoverable costs to the business.

In general, the Funds, being collective investment vehicles, will not be caught under the service tax regime.

Certain professional, consultancy or management services obtained by the Funds may be subject to service tax at 6 percent. However, fund management services and trust services are excluded from service tax.

## **TAXATION OF UNIT HOLDERS**

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Funds to the extent of the distributions received from the Funds. The income distribution from the Funds will carry a tax credit in respect of the tax paid by the Funds. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them. No additional withholding tax will be imposed on the income distribution from the Funds.

Corporate Unit Holders, resident<sup>6</sup> and non-resident, will generally be liable to income tax at 24 per cent on distribution of income received from the Funds. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

Individuals and other non-corporate Unit Holders who are tax resident in Malaysia will be subject to income tax at graduated rates ranging from 1 per cent to 28 per cent<sup>7</sup>. Individuals

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and other non-corporate Unit Holders who are not resident in Malaysia will be subject to income tax at 28 per cent. The tax credits attributable to the distribution of income will be utilised against the tax liabilities of these Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions and depending on the provisions of the relevant tax legislation and any double tax treaty with Malaysia, the Malaysian tax suffered may be creditable in the foreign tax jurisdictions.

The distribution of exempt income and gains arising from the disposal of investments by the Funds will be exempted from tax in the hands of the Unit Holders.

Any gains realised by Unit Holders (other than those in the business of dealing in securities, insurance companies or financial institutions) on the sale or redemption of the Units are treated as capital gains and will not be subject to income tax. This tax treatment will include in the form of cash or residual distribution in the event of the winding up of the Funds.

Unit Holders electing to receive their income distribution by way of investment in the form of new Units will be regarded as having purchased the new Units out of their income distribution after tax.

Unit splits issued by the Funds are not taxable in the hands of Unit Holders.

We hereby confirm that the statements made in this report correctly reflect our understanding of the tax position under current Malaysian tax legislation. Our comments above are general in nature and cover taxation in the context of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Funds.

Yours faithfully,  
for and on behalf of

**PRICEWATERHOUSECOOPERS TAXATION SERVICES SDN BHD**

Lim Phaik Hoon  
Partner

PricewaterhouseCoopers Taxation Services Sdn Bhd have given their written consent to the inclusion of their report as taxation adviser in the form and context in which they appear in this Second Supplementary Master Prospectus and have not, before the date of issue of the Second Supplementary Master Prospectus, withdrawn such consent.

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

- 1 Section 2(7) of the Income Tax Act 1967, any reference to interest shall apply, *mutatis mutandis*, to gains or profits received and expenses incurred, in lieu of interest, in transaction conducted in accordance with the principles of Shariah.

The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

- 2 Structured products approved by the SC are deemed to be “debenture” under the Capital Markets and Services Act, 2007 and fall within the scope of exemption.
- 3 Pursuant to the Finance Act 2017 which was gazetted on 16 January 2017, interest income received for a wholesale fund which is a money market fund, the exemption shall only apply to a wholesale fund which complies with the criteria as set out in the relevant guidelines of the Securities Commission Malaysia effective from year of assessment (“YA”) 2017.
- 4 Exemption granted through letters from Ministry of Finance Malaysia dated 11 June 2015 and 16 June 2015 and it is with effect YA 2015.
- 5 A real property company is a controlled company which owns or acquires real property or shares in real property companies with a market value of not less than 75 per cent of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.
- 6 Resident companies with paid up capital in respect of ordinary shares of RM2.5 million and below will pay tax at 18 per cent for the first RM500,000 of chargeable income with the balance taxed at 24 per cent.

With effect from YA 2009, the above shall not apply if more than –

- 50 per cent of the paid up capital in respect of ordinary shares of the company is directly or indirectly owned by a related company;
- 50 per cent of the paid up capital in respect of ordinary shares of the related company is directly or indirectly owned by the first mentioned company;
- 50 per cent of the paid up capital in respect of ordinary shares of the first mentioned company and the related company is directly or indirectly owned by another company.

“Related company” means a company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of the basis period for a YA.

- 7 Pursuant to the Finance Act (No.2) Act 2017 which was gazetted on 29 December 2017, the individual income tax rates for resident individuals were reduced by 2 percent for the following 3 chargeable income bands effective YA 2018.

| Chargeable Income    | Rate of Income Tax      |
|----------------------|-------------------------|
| RM20,001 to RM35,000 | Reduced from 5% to 3%   |
| RM35,001 to RM50,000 | Reduced from 10% to 8%  |
| RM50,001 to RM70,000 | Reduced from 16% to 14% |

**THIS SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017 AND THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018.**

## **APPENDIX**

The Funds consist of the following 19 funds:

1. Eastspring Cash Management
2. Eastspring Islamic Income
3. Eastspring Institutional Income
4. Eastspring Bond
5. Eastspring Dana al-Islah
6. Eastspring Global Target Income
7. Eastspring Balanced
8. Eastspring Asia Select Income
9. Eastspring Dynamic
10. Eastspring Dana Dinamik
11. Eastspring Small-cap
12. Eastspring Growth
13. Eastspring Equity Income
14. Eastspring MY Focus
15. Eastspring Asia Pacific Equity MY
16. Eastspring Asia Pacific ex-Japan Target Return
17. Eastspring Dana al-Ilham
18. Eastspring Dinasti Equity
19. Eastspring Global Emerging Markets

# THIRD SUPPLEMENTARY MASTER PROSPECTUS



A member of Prudential plc (UK) 

This Third Supplementary Master Prospectus is dated 2 January 2019.  
("Third Supplementary Master Prospectus")

Comprising 19 funds:

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| <b>MONEY MARKET FUND</b>  |                             |
| Eastspring Investments Cash Management Fund .....                     | 29 May 2003                 |
| Eastspring Investments Islamic Income Fund .....                      | 8 February 2007             |
| Eastspring Investments Institutional Income Fund .....                | 7 April 2005                |
| <b>BOND FUND</b>  |                             |
| Eastspring Investments Bond Fund .....                                | 29 May 2001                 |
| Eastspring Investments Dana al-Islah .....                            | 14 August 2002              |
| Eastspring Investments Global Target Income Fund .....                | 18 July 2016                |
| <b>BALANCED FUND</b>  |                             |
| Eastspring Investments Balanced Fund .....                            | 29 May 2001                 |
| Eastspring Investments Asia Select Income Fund .....                  | 18 November 2005            |
| <b>MIXED ASSET FUND</b>   |                             |
| Eastspring Investments Dynamic Fund .....                             | 6 November 2003             |
| Eastspring Investments Dana Dinamik .....                             | 25 February 2004            |
| <b>EQUITY FUND</b>  |                             |
| Eastspring Investments Small-cap Fund .....                           | 29 May 2001                 |
| Eastspring Investments Growth Fund .....                              | 29 May 2001                 |
| Eastspring Investments Equity Income Fund .....                       | 18 October 2004             |
| Eastspring Investments MY Focus Fund .....                            | 1 March 2011                |
| Eastspring Investments Asia Pacific Equity MY Fund .....              | 21 July 2005                |
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund ..... | 10 October 2014             |
| Eastspring Investments Dana al-Ilham .....                            | 14 August 2002              |
| Eastspring Investments Dinasti Equity Fund .....                      | 26 October 2009             |
| <b>FEEDER FUND</b>  |                             |
| Eastspring Investments Global Emerging Markets Fund .....             | 11 January 2008             |

## MANAGER

Eastspring Investments Berhad  
(531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
(763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 84 OF THE MASTER PROSPECTUS DATED 15 JULY 2017. PROSPECTIVE INVESTORS SHOULD ALSO NOTE THAT THE DISCLOSURE ON LIQUIDITY RISK AND RECLASSIFICATION OF SHARIAH STATUS RISK IN THE MASTER PROSPECTUS DATED 15 JULY 2017 HAS BEEN DULY REVISED AS REFLECTED ON PAGE 6, 7 AND 8 OF THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS.**



**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

## RESPONSIBILITY STATEMENT

This Third Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Third Supplementary Master Prospectus false or misleading.

## STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Third Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Third Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018 or this Third Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Third Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Third Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Third Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

This Third Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Third Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

**Unless otherwise provided in this Third Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary prospectus dated 2 February 2018 and the second supplementary prospectus dated 31 October 2018 (“Master Prospectus”).**

This Third Supplementary Master Prospectus is issued to inform investors that:

- ▶ BMB Securities Sdn Bhd has been appointed as the Shariah adviser of the Funds to replace IBFIM with effect from 1 January 2019. Hence, all the information in relation to IBFIM has been amended.
- ▶ The definitions of “Shariah” and “Shariah adviser” have been amended.
- ▶ The details of the Manager and Shariah adviser in the corporate directory have been amended.
- ▶ The liquidity risk under “General Risks When Investing In A Unit Trust Fund” has been amended.
- ▶ The reclassification of Shariah status risk under “Specific Risks When Investing In A Bond Fund”, “Specific Risks When Investing In A Mixed Asset Fund” and “Specific Risks When Investing In An Equity Fund” have been amended.
- ▶ The additional information in relation to Shariah-compliant fund under “Information In Relation To The Fund” has been amended.
- ▶ The information in relation to money market instruments or Islamic money market instruments under “Bases Of Valuation For The Fund” has been amended.
- ▶ The list of documents required when purchasing Units of the Fund has been updated.
- ▶ The information in relation to EPF Members Investment Scheme under “Purchase Application and Acceptance” has been amended.
- ▶ The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of transfer of units under “Transaction Information” has been amended.
- ▶ The information in relation to the 4<sup>th</sup> paragraph of how to keep track of your investment under “Transaction Information” has been amended.
- ▶ The information in relation to the 2<sup>nd</sup> paragraph of background of the Trustee under “The Trustee” has been amended.
- ▶ The information in relation to the experience in trustee business under “The Trustee” has been amended.
- ▶ The information in relation to the Trustee’s disclosure of material litigation under “The Trustee” has been updated.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

- ▶ The information in relation to lodging a complaint under “Additional Information” has been amended.
- ▶ The information in relation to the effect of non-compliance by Unit Holder under “Compliance With Laws In Various Jurisdictions” has been amended.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

**1. Amendments to page 6 of the Master Prospectus – “Definitions”**

The definition of “Shariah” is hereby deleted and replaced with the following:

“**Shariah**” means Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the *Qur’an* (the holy book of Islam) and its practices and explanations rendered by the Prophet Muhammad (*pbuh*) and *Ijtihad* (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars;

**2. Amendments to page 6 of the Master Prospectus – “Definitions”**

The definition of “Shariah adviser” is hereby deleted and replaced with the following:

“**Shariah Adviser**” means BIMB Securities Sdn Bhd;

**3. Amendments to page 10 of the Master Prospectus – “Corporate Directory”**

The corporate directory of the Manager is hereby deleted and replaced with the following:

**MANAGER**

|                   |  |
|-------------------|--|
| NAME              | EASTSPRING INVESTMENTS BERHAD  |
| COMPANY NO.       | 531241-U   |
| REGISTERED OFFICE | Level 25, Menara Hong Leong<br>No. 6, Jalan Damanlela<br>Bukit Damansara<br>50490 Kuala Lumpur |
| BUSINESS OFFICE   | Level 12, Menara Prudential<br>No. 10, Jalan Sultan Ismail<br>50250 Kuala Lumpur               |
| TELEPHONE NO.     | 603-2052 3388  |
| FAX NO.           | 603-2070 6129  |
| EMAIL             | cs.my@eastspring.com   |
| WEBSITE           | www.eastspring.com/my  |

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

#### **4. Amendments to page 10 of the Master Prospectus – “Corporate Directory”**

The corporate directory of the Shariah adviser is hereby deleted and replaced with the following:

##### **SHARIAH ADVISER**

|                                     |  |
|-------------------------------------|--|
| NAME                                | BIMB SECURITIES SDN BHD  |
| COMPANY NO.                         | 290163-X   |
| REGISTERED OFFICE & BUSINESS OFFICE | Level 32, Menara Multi Purpose<br>Capital Square<br>No. 8, Jalan Munshi Abdullah<br>50100 Kuala Lumpur |
| TELEPHONE NO.                       | 603-2613 1600  |
| FAX NO.                             | 603-2613 1799  |
| EMAIL                               | shariah@bimbsec.com.my   |
| WEBSITE                             | www.bimbsec.com.my   |

#### **5. Amendments to page 84 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – General Risks When Investing In A Unit Trust Fund”**

The information in relation to liquidity risk is hereby deleted and replaced with the following:

##### **Liquidity risk**

Liquidity risk refers to two scenarios. The first scenario is where an investment cannot be sold due to unavailability of a buyer for that investment. The second scenario is where the investment is thinly traded. This may cause the unit trust fund to dispose the investment at an unfavourable price in the market and may adversely affect investor’s investment. Generally, investments in securities of smaller capitalisation companies may expose the fund to greater liquidity risk as compared to investments in securities of larger capitalisation companies. This risk may be mitigated through stringent security selection process.

THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.

**6. Amendments to page 87 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Bond Fund”**

The information in relation to reclassification of Shariah status risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

*Applicable only to Eastspring Dana al-Islah*

This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such securities. Opportunity loss could occur due to the restriction on the Fund to retain the dividend received and excess capital gains derived from the disposal of the reclassified Shariah non-compliant equities. The value of the Fund also may be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost.

**Note:** Please refer to Shariah Investment Guidelines for details.

**7. Amendments to page 92 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Mixed Asset Fund”**

The information in relation to reclassification of Shariah status risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

*Applicable only to Eastspring Dana Dinamik*

This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such securities. Opportunity loss could occur due to the restriction on the Fund to retain the dividend received and excess capital gains derived from the disposal of the reclassified Shariah non-compliant equities. The value of the Fund also may be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost.

**Note:** Please refer to Shariah Investment Guidelines for details.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

**8. Amendments to page 94 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund”**

The information in relation to reclassification of Shariah status risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

This risk refers to the risk that the currently held Shariah-compliant securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah boards of the relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities. Opportunity loss could occur due to the restriction on the Fund to retain the dividend received and excess capital gains derived from the disposal of the reclassified Shariah non-compliant equities. The value of the Fund also may be adversely affected in the event of a disposal of Shariah non-compliant equities at a price lower than the investment cost.

**Note:** Please refer to Shariah Investment Guidelines for details.

**9. Amendments to pages 113 – 117 of the Master Prospectus – “Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund”**

The information in relation to this section is hereby deleted and replaced with the following:

**1. Shariah Investment Guidelines**

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of the Funds:

- ▶ The Funds must at all times and all stages of its operation comply with Shariah principles as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser.
- ▶ The Funds must be raised and operated by the Manager, and finally redeemed by the investor on the basis of the contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Funds have to be those which comply with Shariah principles. Similarly, all the securities, sukuk, etc. must be those which are Shariah-compliant.
- ▶ For Shariah-compliant securities listed on the Bursa Malaysia, the Funds’ investments must be strictly confined to those Shariah-compliant securities on the list approved by the SAC of the SC.
- ▶ For Islamic money market instruments and Shariah-compliant securities or sukuk, they shall be based on the data readily available at BNM and the SC websites.



**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

- ▶ The SAC of the SC has adopted a standard methodology to determine the Shariah compliance of companies listed on Bursa Malaysia. This methodology takes into consideration both the quantitative and qualitative aspects of the listed companies.

### **Quantitative analysis:**

The quantitative part is a two-tier benchmark applied to the business activities of the companies and to the financial ratios of the companies. The business activity benchmarks consist of the 5-percent benchmark and the 20-percent benchmark.

#### (i) Business activity benchmarks

For the business activity benchmarks, the revenue or income contribution of Shariah non-compliant business activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business activity benchmarks, namely either the 5% or 20% benchmarks.

The 5% benchmark would be applicable to the following business activities:

- ▶ Conventional banking;
- ▶ Conventional insurance;
- ▶ Gambling;
- ▶ Liquor and liquor-related activities;
- ▶ Pork and pork-related activities;
- ▶ Non-halal food and beverages;
- ▶ Shariah non-compliant entertainment;
- ▶ Interest income<sup>1</sup> from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration);
- ▶ Dividends<sup>1</sup> from Shariah non-compliant investments;
- ▶ Tobacco and tobacco-related activities; and
- ▶ Other activities considered non-compliant according to Shariah.

The 20% benchmark would be applicable to the following activities:

- ▶ Share trading;
- ▶ Stockbroking business;
- ▶ Rental received from Shariah non-compliant activities; and
- ▶ Other activities considered non-compliant according to Shariah.

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<sup>1</sup> Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.

(ii) Financial ratio benchmarks

In addition, the financial ratios for cash in conventional accounts and instruments as well as interest bearing debts over the total assets of the listed companies are also considered in the analysis carried out by the SAC of the SC to determine their Shariah compliance status.

The financial ratios applied are as follows:

› **Ratio of cash over total assets**

Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.

› **Ratio of debt over total assets**

Debt will only include interest-bearing debt whereas Islamic debt or financing or sukuk will be excluded from the calculation.

Both benchmark ratios, which are intended to measure *riba* and *riba*-based elements within a listed company's balance sheet, must be below 33%.

**Qualitative analysis:**

As for qualitative aspect of the Shariah compliance analysis, an additional criterion will be considered:

- › The public perception or image of the listed company must be good.

**Special Purpose Acquisition Company ("SPAC")**

- › The Shariah Adviser had considered the following criteria for a SPAC to be classified as Shariah-compliant:
  - The proposed business activity should be Shariah-compliant;
  - The entire proceeds raised from the initial public offering should be placed in an Islamic account; and
  - In the event that the proceeds are invested, the entire investment should be Shariah-compliant.
- › Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on SAC of the SC's approved Shariah rulings, concept and principles.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

- ▶ For investment in foreign securities, the Funds are only allowed to invest in securities which are on the approved list of Dow Jones Islamic Index (DJII) or list by other approved Shariah competent authorities. With regards to the issue of delisting of Shariah-compliant securities from DJII or other approved Shariah competent authorities and Shariah non-compliant foreign securities, the Funds are to abide by the same processes as laid down in this Shariah Investment Guidelines. In the rare event that the Funds wish to invest in foreign securities not covered by DJII or other approved Shariah competent authorities, the Funds must submit to the Shariah Adviser the latest information pertaining to business activities, complete financial statements and other related information on the relevant company to enable the Shariah Adviser to carry out stock screening. The decision of the Shariah Adviser shall be final.
- ▶ To facilitate the purchase and sale of foreign securities, there may be a need to have cash placement in a Shariah non-compliant bank account outside Malaysia. In such circumstances, the Shariah non-compliant account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign securities.

## **2. Cleansing process for the Funds**

### **(a) Wrong Investment**

This refers to Shariah non-compliant investment made by the Manager. The said investment shall be disposed of or withdrawn within a month of knowing the status of the securities irrespective of market price considerations. In the event that the investment resulted in gain (through capital gain and/or dividend or profit), the gain has to be channeled to *baitulmal* and/or any other charitable bodies as advised by the Shariah Adviser. For the avoidance of doubt, dividends shall include both received before and after disposal of the Shariah non-compliant securities. The Shariah Adviser advises that this cleansing process (i.e. channeling of gain from wrong investment to *baitulmal* and/or approved charitable bodies) shall be carried out within two (2) months from the said disposal or withdrawal date. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

### **(b) "Shariah-compliant securities" which are subsequently reclassified as "Shariah non-compliant"**

These refer to those securities which were earlier classified as Shariah-compliant securities but due to certain reasons such as changes in the companies' business operations and financial positions, are subsequently reclassified as Shariah non-compliant. In this regard, if on the date that this updated list takes effect, the value of the securities held exceeds or equal to the investment cost, the Funds which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) month. Any dividends received up to the date of announcement/review and capital gain arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

announcement day/review can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal after the announcement day/review at a market price that is higher than the closing price on the announcement day/review should be channeled to *baitulmal* and/or any other approved charitable bodies as advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) months from the above disposal date.

The Fund is allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. In addition, during the holding period, the Funds are allowed to subscribe to:

- (a) any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds e.g. rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant e.g. irredeemable convertible unsecured loan stock (ICULS)]; and
- (b) securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in (b) above], they must be Shariah-compliant securities.

### **3. Zakat for the Funds**

The Funds do not pay zakat on behalf of its Unit Holders both the Muslim individuals and Islamic legal entities. Thus, Unit Holders are advised to pay zakat on their own.

**The Shariah Adviser confirms that the investment portfolio of the Funds comprises instruments which have been classified as Shariah-compliant by the SAC of the SC and, where applicable, the SAC of BNM. As for the instruments which are not classified as Shariah-compliant by the SAC of the SC and, where applicable, the SAC of BNM, the Shariah Adviser has reviewed the said instruments and opined that these instruments are designated as Shariah-compliant.**

### **10. Amendments to page 119 of the Master Prospectus – “Information In Relation To The Fund - Other Information – Valuation Of The Fund – Bases Of Valuation For The Fund”**

The information in relation to the money market instruments or Islamic money market instruments is hereby deleted and replaced with the following:

#### **Money market instruments or Islamic money market instruments**

Money market instruments or Islamic money market instruments will be valued each day based on the price quoted by a bond pricing agency registered with the SC.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

**11. Amendments to pages 187 - 188 of the Master Prospectus – “Transaction Information – How To Purchase Units”**

The information in relation to “How to Purchase Units” is hereby deleted and replaced with the following:

When purchasing Units of the Fund, investors must forward the following completed documents\* to the Manager:

| Individual  | Non-individual   |
|---|--|
| <ul style="list-style-type: none"> <li>‣ Master account opening form</li> <li>‣ Transaction form</li> <li>‣ Proof of payment which is acceptable by the Manager</li> <li>‣ Suitability assessment form</li> <li>‣ Certified true copy of identity card, passport or other identification</li> <li>‣ Foreign Account Tax Compliance Act (“FATCA”) and Common Reporting Standards (“CRS”) Self Certification Form – Individual</li> </ul> | <ul style="list-style-type: none"> <li>‣ Master account opening form</li> <li>‣ Transaction form</li> <li>‣ Proof of payment which is acceptable by the Manager</li> <li>‣ Suitability assessment form</li> <li>‣ Certified true copy of board resolution</li> <li>‣ Certified true copy of latest annual return</li> <li>‣ Certified true copy of corporate structure (where applicable)</li> <li>‣ Certified true copy of identity card or passport of directors and authorised representatives</li> <li>‣ Certified true copy of form 24 / return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or LOFSA)</li> <li>‣ Certified true copy of form 49 / notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016</li> <li>‣ Certified true copy of the constitution (if any)</li> <li>‣ Certified true copy of the certificate of incorporation</li> </ul> |

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

| Individual | Non-individual  |
|------------|---|
|            | <ul style="list-style-type: none"> <li>▶ Certified true copy of form 13 / application for change of name under section 28 of the Companies Act 2016 (if applicable)</li> <li>▶ Certified true copy of form 44 / notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable)</li> <li>▶ Personal data protection notice form for directors and authorised representatives</li> <li>▶ Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standards ("CRS") Self Certification Form – Non Individual</li> <li>▶ Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standards ("CRS") Self Certification Form – Controlling Person</li> </ul> |

\* The documents listed may be subject to changes from time to time

A Unit Holder may be required to forward to the Manager additional documents to authenticate his or her identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his or her investments in ONE single master account regardless of the number of funds in which he or she invests with the Manager.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

**12. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application and Acceptance – EPF Members Investment Scheme”**

The information in relation to the EPF Members Investment Scheme is hereby deleted and replaced with the following:

EPF investor may transfer from the EPF Account 1, to be invested in a Fund (as per requirements of the EPF Members Investment Scheme). Investors are required to complete an EPF application form, i.e. Borang KWSP 9N (AHL) for each application to invest via the EPF Members Investment Scheme. The list of funds that is approved under the EPF Members Investment Scheme will be updated on the website at [www.kwsp.gov.my](http://www.kwsp.gov.my) and [www.eastspring.com/my](http://www.eastspring.com/my) as and when the EPF revises the list.

**13. Amendments to page 193 of the Master Prospectus – “Transaction Information – Transfer of Units”**

The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of transfer of units is hereby deleted and replaced with the following:

A Unit Holder may transfer some or all of his Units held in the Fund to another Unit Holder by completing a transfer form.

A transfer is subject to the minimum balance and terms and conditions applicable for the Fund. However, both the transferor and the transferee should maintain the minimum holding of Units for the Fund after the transfer is made. If the transferee does not maintain any account with the Manager prior to this transfer application, he must forward the completed documents listed under “How To Purchase Units” in page 187 to the Manager for account opening in addition to a transfer form.

**14. Amendments to page 193 of the Master Prospectus – “Transaction Information – How To Keep Track Of Your Investment”**

The information in relation to the 4<sup>th</sup> paragraph of how to keep track of your investment is hereby deleted and replaced with the following:

A Unit Holder can obtain the Manager’s latest information, products and services, and market outlook at the Manager’s website, [www.eastspring.com/my](http://www.eastspring.com/my) or by registering for a “myEastspring” account at [www.myeastspring.com.my](http://www.myeastspring.com.my).

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

## **15. Amendments to pages 210 – 212 of the Master Prospectus – “The Shariah Adviser”**

The information in relation to IBFIM is hereby deleted and replaced with the following:

BIMB Securities Sdn Bhd has been appointed as the Shariah Adviser for the Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income and Eastspring Dinasti Equity (the “Funds”). BIMB Securities Sdn Bhd will provide Shariah advisory services on the mechanism of the operations of the Funds to ensure the Funds comply with Shariah requirements as stipulated by the SC.

### **ABOUT BIMB SECURITIES SDN BHD**

BIMB Securities Sdn Bhd is a stockbroking subsidiary of BIMB Holdings Berhad. It was incorporated on 21 February 1994. The corporate mission of BIMB Securities Sdn Bhd is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims or non-Muslims, looking for Shariah-compliant investment products and services.

### **EXPERIENCE AS SHARIAH ADVISER TO UNIT TRUST FUNDS**

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Shariah-compliant products and services regulated by the SC, which include collective investment schemes. BIMB Securities Sdn Bhd is independent from the Manager and do not hold office as a member of the investment committee of the same Funds or any other fund managed and administered by the Manager. As at 31 October 2018, BIMB Securities Sdn Bhd is a corporate Shariah adviser to 42 Islamic unit trust funds.

### **ROLES, DUTIES AND RESPONSIBILITIES OF THE SHARIAH ADVISER**

As the Shariah Adviser, the role of BIMB Securities Sdn Bhd is to ensure that the investment operation and management of the Funds is in compliance with Shariah requirements. The Shariah Adviser reviews the Funds’ investments on a monthly basis to ensure Shariah compliance and it also reviews all the Funds’ interim and annual reports.

Nonetheless, the final responsibility for ensuring Shariah compliance of the Funds in all aspects of operation and management rests solely with the Manager.

In line with the SC’s guidelines, the roles of BIMB Securities Sdn Bhd as the Shariah Adviser are:

1. to advise on all aspects of the Funds and fund management business in accordance with Shariah principles, specifically as resolved by the SAC of the SC;
2. to provide Shariah expertise and guidance in all matters, particularly on the Funds’ deed and prospectus, fund structure, investments and other operational matters;
3. to ensure that the Funds are managed and operated in accordance with Shariah principles as determined by the relevant SC regulations and standards, including resolutions issued by the SAC of the SC;



**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

4. to review the Funds' compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee, to ensure that the Funds' investments are in line with Shariah principles;
5. to issue a report for inclusion in the Funds' annual and interim reports stating the Shariah Adviser's opinion on the Funds' compliance with the Shariah principles in its operation and management for the financial period concerned;
6. to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and
7. to meet with the Manager beside on a quarterly basis when urgently required for review of the Funds' operation and management.

## **PROFILE OF THE DESIGNATED SHARIAH PERSON**

### **Ir. Dr. Muhamad Fuad bin Abdullah**

**Ir. Dr. Muhamad Fuad bin Abdullah (Dr. Muhamad Fuad)**, the designated person in-charge of all Shariah matters in BIMB Securities Sdn Bhd was appointed on 1 June 2011. He was concurrently appointed to the Shariah Advisory Committee of BIMB Securities Sdn Bhd.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered Shariah adviser with the SC since 2010. Currently, he also serves as the chairman of the Shariah committee of MIDF Group of Companies. He sits on the boards of Gagasan Nadi Cergas Berhad, Mesiniaga Berhad, PNB Commercial Sdn Bhd, Universiti Tun Abdul Razak Sdn Bhd, Universiti Sains Islam Malaysia (USIM), USIM Tjjarah Holdings Sdn Bhd and Institut Kefahaman Islam Malaysia (IKIM), a public company limited by guarantee.

Until early this year, Dr. Muhamad Fuad has been an executive committee member of the Association of Shariah Advisers for Islamic Finance (ASAS) since its inception in 2012. He now chairs the Association's Professional Development Committee. He is the chairman of the Advisory Panel of the Faculty of Syariah and Law of USIM since 4 October 2016.

Dr. Muhamad Fuad is a recipient of the National Book Award 2015 for his book published by IKIM entitled "The influence of Islam Upon Classical Arabic Scientific Writings: An examination of the Extent of Their Reference to Quran, Hadith and Related Texts".

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

**16. Amendments to page 214 of the Master Prospectus – “The Trustee – Background Of The Trustee”**

The information in relation to the 2<sup>nd</sup> paragraph of the background of the Trustee is hereby deleted and replaced with the following:

DTMB is a member of Deutsche Bank Group (“Deutsche Bank”). Deutsche Bank provides commercial and investment banking, retail banking, transaction banking and asset and wealth management products and services to corporations, governments, institutional investors, small and medium-sized businesses, and private individuals.

**17. Amendments to page 214 of the Master Prospectus – “The Trustee – Experience In Trustee Business”**

The information in relation to the experience in trustee business is hereby deleted and replaced with the following:

DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 October 2018, DTMB is the trustee for one hundred and eighty-two (182) collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB’s trustee services are supported by Deutsche Bank (Malaysia) Berhad (“DBMB”), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

**18. Amendments to page 214 of the Master Prospectus – “The Trustee – Trustee’s Disclosure Of Material Litigation”**

The information in relation to the Trustee’s disclosure of material litigation is hereby deleted and replaced with the following:

As at 31 October 2018, neither the Trustee nor its delegate is (a) engaged in any material litigation and arbitration, including those pending or threatened, nor (b) is aware of any facts likely to give rise to any proceedings which might materially affect the business or financial position of the Trustee and any of its delegate.

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

### **19. Amendments to pages 246 – 247 of the Master Prospectus – “Additional Information – Lodging A Complaint”**

The information in relation to the lodging a complaint is hereby deleted and replaced with the following:

1. To lodge a complaint or for an internal dispute resolution, you can contact our client services at 603-2332 1000.
2. Investor can contact the Federation of Investment Managers Malaysia's Complaints Bureau:

|  |  |
|--|--|
| (a) via phone to                           | 603-2092 3800  |
| (b) via fax to                             | 603-2093 2700  |
| (c) via email to                           | complaints@fimm.com.my   |
| (d) via online complaint form available at | www.fimm.com.my  |
| (e) via letter to                          | Legal, Secretarial & Regulatory Affairs<br>Federation of Investment Managers Malaysia<br>19-06-1, 6 <sup>th</sup> Floor<br>Wisma Tune<br>No. 19 Lorong Dungun<br>Damansara Heights<br>50490 Kuala Lumpur |

3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint (if there was no response from the Manager).

|                   |  |
|-------------------|--|
| (a) via phone to  | 603-2282 2280  |
| (b) via fax to    | 603-2282 3855  |
| (c) via email to  | info@sidrec.com.my   |
| (d) via letter to | Securities Industry Dispute Resolution Center (SIDREC)<br>Unit A-9-1, Level 9, Tower A<br>Menara UOA Bangsar<br>No. 5, Jalan Bangsar Utama 1<br>59000 Kuala Lumpur |

**THIS THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018.**

4. The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

|  |  |
|--|--|
| (a) via phone to the Aduan Hotline at      | 603-6204 8999  |
| (b) via fax to                             | 603-6204 8991  |
| (c) via email to                           | aduan@seccom.com.my  |
| (d) via online complaint form available at | www.sc.com.my  |
| (e) via letter to                          | Consumer & Investor Office<br>Securities Commission Malaysia<br>3 Persiaran Bukit Kiara<br>Bukit Kiara<br>50490 Kuala Lumpur |

**20. Amendments to page 255 of the Master Prospectus – “Compliance With Laws In Various Jurisdictions – Effect of non-compliance by Unit Holder”**

The information in relation to the effect of non-compliance by Unit Holder is hereby deleted and replaced with the following:


If:

- (a) a Unit Holder does not provide the Manager with the information or documents or any other assistance requested by the Manager in a timely manner;
- (b) a Unit Holder does not update the Manager in a timely manner of any change to any of the details previously provided to the Manager whether at the time of subscription or at any other times; or
- (c) any information or document provided by a Unit Holder is not up-to-date, accurate or complete such that the Manager is unable to comply with or adhere to the Applicable Requirements,

the Manager may continue to request for such information or document from the Unit Holder by letter, email, telephone or any other manner which the Manager may deem appropriate, or repurchase all the Units held by the Unit Holder by providing prior written notice to the Unit Holder of such repurchase if such repurchase is necessary, to ensure that the Manager is in compliance with the Applicable Requirements.

# FOURTH SUPPLEMENTARY MASTER PROSPECTUS



A member of Prudential plc (UK) 

This Fourth Supplementary Master Prospectus is dated 1 August 2019.  
("Fourth Supplementary Master Prospectus")

Comprising 19 funds:

## **MONEY MARKET FUND**

|  | <b>Date of Constitution</b> |
|--|-----------------------------|
| Eastspring Investments Cash Management Fund .....      | 29 May 2003                 |
| Eastspring Investments Islamic Income Fund .....       | 8 February 2007             |
| Eastspring Investments Institutional Income Fund ..... | 7 April 2005                |

## **BOND FUND**

|  | <b>Date of Constitution</b> |
|--|-----------------------------|
| Eastspring Investments Bond Fund .....                 | 29 May 2001                 |
| Eastspring Investments Dana al-Islah .....             | 14 August 2002              |
| Eastspring Investments Global Target Income Fund ..... | 18 July 2016                |

## **BALANCED FUND**

|  | <b>Date of Constitution</b> |
|--|-----------------------------|
| Eastspring Investments Balanced Fund .....           | 29 May 2001                 |
| Eastspring Investments Asia Select Income Fund ..... | 18 November 2005            |

## **MIXED ASSET FUND**

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| Eastspring Investments Dynamic Fund ..... | 6 November 2003             |
| Eastspring Investments Dana Dinamik ..... | 25 February 2004            |

## **EQUITY FUND**

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| Eastspring Investments Small-cap Fund .....                           | 29 May 2001                 |
| Eastspring Investments Growth Fund .....                              | 29 May 2001                 |
| Eastspring Investments Equity Income Fund .....                       | 18 October 2004             |
| Eastspring Investments MY Focus Fund .....                            | 1 March 2011                |
| Eastspring Investments Asia Pacific Equity MY Fund .....              | 21 July 2005                |
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund ..... | 10 October 2014             |
| Eastspring Investments Dana al-Ilham .....                            | 14 August 2002              |
| Eastspring Investments Dinasti Equity Fund .....                      | 26 October 2009             |

## **FEEDER FUND**

|   | <b>Date of Constitution</b> |
|---|-----------------------------|
| Eastspring Investments Global Emerging Markets Fund ..... | 11 January 2008             |

## **MANAGER**

Eastspring Investments Berhad  
(531241-U)

## **TRUSTEE**

Deutsche Trustees Malaysia Berhad  
(763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 AND THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.**

## RESPONSIBILITY STATEMENT

This Fourth Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Fourth Supplementary Master Prospectus false or misleading.

## STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this Fourth Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Fourth Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019 or this Fourth Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Fourth Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Fourth Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Fourth Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Fourth Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

**THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 AND THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.**

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

This Fourth Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Fourth Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

**THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 AND THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.**

**Unless otherwise provided in this Fourth Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary prospectus dated 2 February 2018, the second supplementary prospectus dated 31 October 2018 and the third supplementary prospectus dated 2 January 2019 (“Master Prospectus”).**

This Fourth Supplementary Master Prospectus is issued to inform investors that:

- ▶ The fund management function for Eastspring Investments Dana al-Islah and Eastspring Investments Dinasti Equity Fund has been delegated to the external investment manager, Eastspring Al-Wara’ Investments Berhad with effect from 1 August 2019. Hence, the definition of external investment manager and the information in relation to the roles and duties of the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik have been amended.
- ▶ The Manager has relocated to its new business office and hence the new business office address and the contact details have been amended to reflect the changes.
- ▶ The Manager has changed its corporate website address, and hence the new corporate website address has been amended to reflect the changes.
- ▶ The information in relation to the 3<sup>rd</sup> and 5<sup>th</sup> paragraphs of the investment strategy for Eastspring Investments Dinasti Equity Fund has been amended.
- ▶ The annual management fee of Eastspring Investments Institutional Income Fund has been reduced with effect from 1 August 2019.
- ▶ The list of documents required when purchasing Units of the Fund has been updated.
- ▶ The information in relation to the 3<sup>rd</sup> paragraph of cash and EPF investment under “Purchase Application and Acceptance” has been amended.
- ▶ The information in relation to the 4<sup>th</sup> paragraph of how to pay for an investment under “Transaction Information” has been amended.
- ▶ The information in relation to the 7<sup>th</sup> and 10<sup>th</sup> paragraphs of how to redeem units under “Transaction Information” have been amended.
- ▶ The information in relation to the 3<sup>rd</sup> paragraph of switching between funds under “Transaction Information” has been amended.
- ▶ The information in relation to the 3<sup>rd</sup> paragraph of transfer of units under “Transaction Information” has been amended.
- ▶ The information in relation to how to keep track of your investment under “Transaction Information” has been amended.



**THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 AND THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.**

- ▶ The transaction details for Eastspring Investments Institutional Income Fund has been amended.
- ▶ The information in relation to note 2 and note 3 of transaction details under “Transaction Information” have been amended.
- ▶ Julian Christopher Vivian Pull has resigned as the chairman of the board of directors of Eastspring Investments Berhad with effect from 28 February 2019 and Bernard Teo Thye Peng has been appointed as the chairman of the board of directors of Eastspring Investments Berhad with effect from 28 February 2019.
- ▶ Khoo Chuan Keat has ceased to be a director of Eastspring Investments Berhad with effect from 20 February 2019.
- ▶ Caroline Frances Johnston has resigned as a director of the board of directors of Eastspring Investments Berhad with effect from 14 May 2019.
- ▶ With the above changes in the board of directors of Eastspring Investments Berhad, Eastspring Investment Berhad only has one independent director, while the requirement under clause 3.03 of the Guidelines is to have at least 2 independent directors. Eastspring Investments Berhad has obtained the approval from the SC for extension of time to comply with clause 3.03 of the Guidelines until 31 August 2019 or until a new independent director is appointed, whichever is earlier. Eastspring Investments Berhad is in the midst of appointing another independent director to fulfil the requirement. Upon the appointment of the new independent director, existing Unit Holders will be informed via interim or annual reports issued to them, while at the same time a supplementary prospectus will be issued to reflect the changes.

THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 AND THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.

## 1. Amendments to page 3 of the Master Prospectus – “Definitions”

The definition of “External Investment Manager” is hereby deleted and replaced with the following:

**“External Investment Manager”** means Eastspring Investments (Singapore) Limited appointed for Eastspring Investments Asia Pacific Equity MY Fund and Eastspring Investments Global Target Income Fund, and Eastspring Al-Wara’ Investments Berhad appointed for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund;

## 2. Amendments to page 10 of the Master Prospectus – “Corporate Directory”

The corporate directory of the Manager is hereby deleted and replaced with the following:

### MANAGER

|                   |  |
|-------------------|--|
| NAME              | EASTSPRING INVESTMENTS BERHAD  |
| COMPANY NO.       | 531241-U   |
| REGISTERED OFFICE | Level 25, Menara Hong Leong<br>No. 6, Jalan Damanlela<br>Bukit Damansara<br>50490 Kuala Lumpur |
| BUSINESS OFFICE   | Level 22, Menara Prudential<br>Persiaran TRX Barat<br>55188 Tun Razak Exchange<br>Kuala Lumpur |
| TELEPHONE NO.     | 603-2778 3888  |
| FAX NO.           | 603-2789 7220  |
| EMAIL             | cs.my@eastspring.com   |
| WEBSITE           | www.eastspring.com/my  |

THIS FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018 AND THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.

**3. Amendments to page 25 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dana al-Islah – Performance Benchmark”**

The information in relation to the last paragraph of the performance benchmark is hereby deleted and replaced with the following:

The performance of the Fund against the benchmark is published in the Manager’s monthly factsheet and is available from the Manager’s website at [www.eastspring.com/my](http://www.eastspring.com/my).

**4. Amendments to page 30 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Balanced – Performance Benchmark”**

The information in relation to the last paragraph of the performance benchmark is hereby deleted and replaced with the following:

The performance of the Fund against the benchmark is published in the Manager’s monthly factsheet and is available from the Manager’s website at [www.eastspring.com/my](http://www.eastspring.com/my).

**5. Amendments to page 33 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Asia Select Income – Performance Benchmark”**

The information in relation to the last paragraph of the performance benchmark is hereby deleted and replaced with the following:

The performance of the Fund against the benchmark is published in the Manager’s monthly factsheet and is available from the Manager’s website at [www.eastspring.com/my](http://www.eastspring.com/my).

**6. Amendments to page 39 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dynamic – Performance Benchmark”**

The information in relation to the last paragraph of the performance benchmark is hereby deleted and replaced with the following:

The performance of the Fund against the benchmark is published in the Manager’s monthly factsheet and is available from the Manager’s website at [www.eastspring.com/my](http://www.eastspring.com/my).

**7. Amendments to page 42 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dana Dinamik – Performance Benchmark”**

The information in relation to the last paragraph of the performance benchmark is hereby deleted and replaced with the following:

The performance of the Fund against the benchmark is published in the Manager’s monthly factsheet and is available from the Manager’s website at [www.eastspring.com/my](http://www.eastspring.com/my).

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**8. Amendments to pages 60 – 61 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dinasti Equity – Investment Strategy”**

The information in relation to the 3<sup>rd</sup> and 5<sup>th</sup> paragraphs of the investment strategy is hereby deleted and replaced with the following:

**3<sup>rd</sup> paragraph:**

The Fund shall invest in sukuk with a minimum credit rating of AA3 or P2 by RAM, or its equivalent rating by any other domestic rating agencies. Should the credit rating of the sukuk be downgraded by the rating agencies to below the minimum credit rating, the Manager may dispose of the affected sukuk in the market.

**5<sup>th</sup> paragraph:**

The Fund will only invest in Shariah-compliant derivatives that are issued by counterparties with a strong credit rating. The counterparties must have a credit rating of at least AA3 or P2 by RAM, or its equivalent rating by any other domestic rating agencies. Should the credit rating of the counterparty be downgraded by the rating agencies to below the minimum credit rating, the Manager will unwind the affected invested Shariah-compliant derivative instrument or hold the Shariah-compliant derivative instrument to maturity if its period to maturity is less than six (6) months.

**9. Amendments to page 117 of the Master Prospectus – “Information In Relation To The Fund – Valuation Of The Fund – Valuation Point”**

The information in relation to the 4<sup>th</sup> paragraph of the valuation point is hereby deleted and replaced with the following:

You may contact the Manager directly or visit the Manager’s website, [www.eastspring.com/my](http://www.eastspring.com/my) to obtain the latest NAV of the Fund.

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**10. Amendments to page 178 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Expenses”**

The annual management fee of Eastspring Institutional Income is hereby deleted and replaced with the following:

| <b>Fund name</b>                | <b>Annual management fee</b><br>(% of the NAV per annum) | <b>Annual trustee fee</b><br>(% of the NAV per annum)                                       |
|---------------------------------|--|---|
| <b>MONEY MARKET FUND</b>        |  |   |
| Eastspring Institutional Income | Up to 0.25% *  | Up to 0.03% subject to a minimum of RM18,000 per annum and a maximum of RM350,000 per annum |

**11. Amendments to pages 187 - 188 of the Master Prospectus – “Transaction Information – How To Purchase Units”**

The information in relation to how to purchase units is hereby deleted and replaced with the following:

\* Effective 1 August 2019, the annual management fee for Eastspring Institutional Income has been reduced from up to 0.60% of the NAV per annum to up to 0.25% of the NAV per annum.

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When purchasing Units of the Fund, investor must forward the following completed documents\* to the Manager:

| Individual   | Non-individual   |   |
|--|--|---|
| <ul style="list-style-type: none"> <li>▶ Master account opening form</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Master account opening form</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Certified true copy of form 49 / notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016</li> </ul> |
| <ul style="list-style-type: none"> <li>▶ Transaction form</li> </ul>   | <ul style="list-style-type: none"> <li>▶ Transaction form</li> </ul>   | <ul style="list-style-type: none"> <li>▶ Certified true copy of the constitution (if any)</li> </ul>  |
| <ul style="list-style-type: none"> <li>▶ Proof of payment which is acceptable by the Manager</li> </ul>                    | <ul style="list-style-type: none"> <li>▶ Proof of payment which is acceptable by the Manager</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Certified true copy of the certificate of incorporation</li> </ul>   |
| <ul style="list-style-type: none"> <li>▶ Suitability assessment form</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Suitability assessment form</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Certified true copy of form 13 / application for change of name under section 28 of the Companies Act 2016 (if applicable)</li> </ul>                                |
| <ul style="list-style-type: none"> <li>▶ Certified true copy of identity card, passport or other identification</li> </ul> | <ul style="list-style-type: none"> <li>▶ Certified true copy of board resolution</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Certified true copy of form 44 / notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable)</li> </ul>              |
|  | <ul style="list-style-type: none"> <li>▶ Certified true copy of latest annual return</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Personal data protection notice form for directors and authorised representatives</li> </ul>   |
|  | <ul style="list-style-type: none"> <li>▶ Certified true copy of corporate structure (where applicable)</li> </ul>  | <ul style="list-style-type: none"> <li>▶ Foreign Account Tax Compliance Act ("FATCA") and Common Reporting Standards ("CRS") Self Certification Form – Controlling Person</li> </ul>                          |
|  | <ul style="list-style-type: none"> <li>▶ Certified true copy of identity card or passport of directors and authorised representatives</li> </ul>   |   |
|  | <ul style="list-style-type: none"> <li>▶ Certified true copy of form 24 / return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or LOFSA)</li> </ul> |   |

\* The documents listed may be subject to changes from time to time.

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A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE single master account regardless of the number of funds in which you invest with the Manager.

**12. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application and Acceptance – Cash and EPF investment”**

The information in relation to the 3<sup>rd</sup> paragraph of the cash and EPF investment is hereby deleted and replaced with the following:

Upon confirming your purchase of Units, you will receive a *confirmation advice*.

**13. Amendments to page 189 of the Master Prospectus – “Transaction Information – How To Pay For An Investment”**

The information in relation to the 4<sup>th</sup> paragraph of how to pay for an investment is hereby deleted and replaced with the following:

The Manager will not accept any cash payment, cash payment through Automated Teller Machine (“ATM”), or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).

All fees, charges and expenses incurred or to be incurred for payment shall be borne by Unit Holder.

**14. Amendments to page 190 of the Master Prospectus – “Transaction Information – How To Redeem Units”**

The information in relation to the 7<sup>th</sup> and 10<sup>th</sup> paragraphs of how to redeem units is hereby deleted and replaced with the following:

**7<sup>th</sup> paragraph:**

Any correspondence and cheques will ONLY be sent to you at the correspondence address and/or email address (for correspondence only) that is registered by the Manager as provided by you in your application form.

**10<sup>th</sup> paragraph:**

The Manager shall pay you the redemption proceeds within ten (10) calendar days (except for Eastspring Cash Management, Eastspring Islamic Income and Eastspring Institutional

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Income where redemption proceeds shall be paid within four (4) Business Days via e-payment according to your bank account details as stated in the form from the date the Manager receives the duly completed transaction form. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's principal bank account.

**15. Amendments to page 191 of the Master Prospectus – “Transaction Information – Switching Between Funds”**

The information in relation to the 3<sup>rd</sup> paragraph of switching between funds is hereby deleted and replaced with the following:

There is no limit on the frequency of switching and there is a minimum number of 1,000 Units to be switched. However, the minimum switching (in or out) for Eastspring Cash Management, Eastspring Islamic Income and Eastspring Institutional Income is 10,000 Units. The Manager may at its sole discretion disallow switching into any fund which is managed by the Manager from time to time.

After a switching application is made, Units in a Unit Holder's account for both the Fund and the fund to be switched into should maintain the minimum holding of Units.

- ▶ If the Units in the Unit Holder's account for the Fund are less than the minimum holding of Units after a switching application is made, all Units that the Unit Holder holds in the Fund will be switched automatically.
- ▶ If the Units in the Unit Holder's account for the fund to be switched into are less than the minimum holdings of Units after a switching application is made, the Manager may at its sole discretion disallow switching.

**16. Amendments to page 193 of the Master Prospectus – “Transaction Information – Transfer of Units”**

The information in relation to the 3<sup>rd</sup> paragraph of the transfer of units is hereby deleted and replaced with the following:

Transfer application should be made before the cut-off time of 4.00 p.m. on any Business Day. The cut-off time will be determined based on the stamped time and date made at the Manager's head office.



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## 17. Amendments to page 193 of the Master Prospectus – “Transaction Information – How To Keep Track Of Your Investment”

The information in relation to how to keep track of your investment is hereby deleted and replaced with the following:

A Unit Holder will receive annual and interim reports of the Fund from the Manager within two (2) months from the Fund’s annual financial year end and semi-annual financial year end, respectively. Both the reports will disclose the performance and investment updates of the Fund.

A Unit Holder can obtain the Manager’s latest information, products and services and market outlook at the Manager’s website, [www.eastspring.com/my](http://www.eastspring.com/my). A Unit Holder can register for a “myEastspring” account at [www.myeastspring.com.my](http://www.myeastspring.com.my) to view his account balance, transaction details and generate the latest statement of account.

A Unit Holder can also review and track the performance of their Units by checking the Unit prices published every Business Day on the Manager’s website, [www.eastspring.com/my](http://www.eastspring.com/my).

A Unit Holder can always contact the Manager’s client services personnel to assist in the following:

- (1) enquiry on latest Unit price and account balance;
- (2) any transaction related enquiries, for example switching, top up investment or transfer;
- (3) request to change personal details, for example address or telephone no;
- (4) request for confirmation advices on purchase and other transactions related to your Unit holdings, half yearly statements and copy of annual and/or interim reports; and
- (5) other queries regarding the Fund’s performance.

A Unit Holder may communicate with the Manager via:

- › **Client services tel:** 603-2778 1000
- › **Client services fax:** 603-2789 7225
- › **Email:** [cs.my@eastspring.com](mailto:cs.my@eastspring.com)

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## 18. Amendments to pages 195 – 198 of the Master Prospectus – “Transaction Information – Transaction Details”

The information in relation to the transaction details for Eastspring Institutional Income is hereby deleted and replaced with the following:

| Fund name                       | Minimum initial investment |                    |                               |
|---------------------------------|----------------------------|--------------------|-------------------------------|
|                                 | Lump sum                   | Regular investment | EPF Members Investment Scheme |
|                                 | (RM)                       |                    |                               |
| <b>MONEY MARKET FUND</b>        |                            |                    |                               |
| Eastspring Institutional Income | 50,000 <sup>^</sup>        | Not available      | Not available                 |

| Fund name                       | Minimum additional investment |                    |                               | Minimum redemption   |
|---------------------------------|-------------------------------|--------------------|-------------------------------|----------------------|
|                                 | Lump sum                      | Regular investment | EPF Members Investment Scheme |                      |
|                                 | (RM)                          |                    |                               |                      |
| <b>MONEY MARKET FUND</b>        |                               |                    |                               |                      |
| Eastspring Institutional Income | 10,000 <sup>#</sup>           | Not available      | Not available                 | 10,000 <sup>##</sup> |

| Fund name                       | Minimum switched out                | Minimum transfer                                 | Minimum holding     |
|---------------------------------|-------------------------------------|--|---------------------|
|                                 | (Units)                             |  |                     |
|                                 | <b>MONEY MARKET FUND</b>            |  |                     |
| Eastspring Institutional Income | 10,000 <sup>*</sup><br>Refer note 2 | Any number of Units <sup>*</sup><br>Refer note 1 | 1,000 <sup>**</sup> |

<sup>^</sup> Effective 1 August 2019, the minimum initial investment amount for Eastspring Institutional Income has been reduced from RM10 million to RM50,000.

<sup>#</sup> Effective 1 August 2019, the minimum additional investment amount for Eastspring Institutional Income has been reduced from RM1 million to RM10,000.

<sup>##</sup> Effective 1 August 2019, the minimum redemption Units for Eastspring Institutional Income has been reduced from 5 million Units to 10,000 Units.

<sup>\*</sup> Effective 1 August 2019, switching and transfer facilities for Eastspring Institutional Income have been offered to the Unit Holders. The minimum switched out Units is 10,000 Units and the minimum transfer Units is any number of Units.

<sup>\*\*</sup> Effective 1 August 2019, the minimum holding of Units for Eastspring Institutional Income has been reduced from 1 million Units to 1,000 Units.

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#### 19. Amendments to page 199 of the Master Prospectus – “Transaction Information – Transaction Details”

The information in relation to note 2 and note 3 is hereby deleted and replaced with the following:

**Note 2:** Minimum switched out is 10,000 Units or such other minimum number of Units as the Manager may determine from time to time.

**Note 3:** There is no limit on the frequency of switching. However, the Manager may at its sole discretion disallow switching into any fund which is managed by the Manager from time to time.

After a switching application is made, Units in a Unit Holder’s account for both the Fund and the fund to be switched into should maintain the minimum holding of Units.

- ▶ If the Units in the Unit Holder’s account for the Fund are less than the minimum holding of Units after a switching application is made, all Units that the Unit Holder holds in the Fund will be switched automatically.
- ▶ If the Units in the Unit Holder’s account for the fund to be switched into are less than the minimum holdings of Units after a switching application is made, the Manager may at its sole discretion disallow switching.

#### 20. Amendments to pages 204 – 205 of the Master Prospectus – “The Management And The Administration Of The Fund – Board of Directors”

- (i) The information in relation to Julian Christopher Vivian Pull is hereby deleted.
- (ii) The information in relation to Khoo Chuan Keat is hereby deleted.
- (iii) The information in relation to Bernard Teo Thye Peng is hereby inserted as follows:

**Bernard Teo Thye Peng**

*Chairman, non-independent, non-executive director*

- (iv) The information in relation to Caroline Frances Johnston is hereby deleted.

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## **21. Amendments to pages 207 – 208 of the Master Prospectus – “The Management And The Administration Of The Fund – Manager’s Delegate – External Investment Manager”**

The information in relation to the roles and duties of the external investment manager for Eastspring Investments Dana al-Ilham and Eastspring Investments Dana Dinamik is hereby deleted and replaced with the following:

### **EXTERNAL INVESTMENT MANAGER FOR THE EASTSPRING INVESTMENTS DANA AL-ISLAH, EASTSPRING INVESTMENTS DANA DINAMIK, EASTSPRING INVESTMENTS DANA AL-ILHAM AND EASTSPRING INVESTMENTS DINASTI EQUITY FUND**

#### **Roles and Duties of the External Investment Manager**

The Manager has appointed Eastspring Al-Wara’ as the external investment manager for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund. The External Investment Manager is responsible to invest the investments of the above funds in accordance with the funds’ objective and its respective deeds, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the investment committee of the above funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the funds.

The External Investment Manager’s investment team is headed by the chief investment officer. The chief investment officer is supported by a team of experienced fund managers who are responsible to manage the funds delegated to them.

#### **Tan Ming Han**

*Chief Investment Officer*

Tan Ming Han (Ming Han) joined Eastspring Al-Wara’ as chief investment officer in November 2018. Prior to joining Eastspring Al-Wara’, Ming Han was an associate director in Amundi Malaysia Sdn Bhd where he managed regional and domestic equity portfolios for institutional clients from June 2012 to October 2018. Ming Han has past investment experience in the industry including Meridian Asset Management Sdn Bhd, HwangDBS Investment Management and Philip Capital Management where he also managed both local and regional unit trust funds and discretionary mandates. He has long and short equity experience from his working stint as a hedge fund manager in Singapore in 2010. He started his career in corporate finance and brings with him more than 15 years of investment industry experience. Ming Han holds a Bachelor of Commerce degree majoring in Corporate Finance and International Business from the University of Adelaide, Australia.

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## 22. Amendments to pages 230 – 232 of the Master Prospectus – “Approvals and Conditions”

We have inserted the below paragraph in the approvals and conditions section as follows:

The Manager has obtained the approval from the SC for extension of time to comply with clause 3.03 of the Guidelines on 11 March 2019.

Clause 3.03 of the Guidelines specifies that the board of directors of a management company must comprise at least two independent members, while maintaining a minimum ratio of at least one-third independent members at all times. The independent directors of a management company must, in addition to their duties and responsibilities as directors, represent and safeguard the interest of unit holders.

The SC has granted the Manager approval on extension of time to appoint a new independent director until 31 August 2019 or until a new independent director is appointed, whichever is earlier subject to the condition that the Manager is to submit a three (3)-month status update report to the SC.

## 23. Amendments to page 246 of the Master Prospectus – “Additional Information – Lodging A Complaint”

The information in relation to item 1 of the lodging a complaint is hereby deleted and replaced with the following:

- (1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

|                   |   |
|-------------------|---|
| (a) via phone to  | : 603-2778 1000   |
| (b) via fax to    | : 603-2789 7225   |
| (c) via email to  | : cs.my@eastspring.com  |
| (d) via letter to | : Eastspring Investments Berhad<br>Level 22, Menara Prudential<br>Persiaran TRX Barat<br>55188 Tun Razak Exchange<br>Kuala Lumpur |

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#### **24. Amendments to page 258 of the Master Prospectus – “Directory of Sales Office”**

The information in relation to the head office is hereby deleted and replaced with the following:

##### **HEAD OFFICE**

---

Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur

**General tel:** 603-2778 3888

**General fax:** 603-2789 7220

**Client services tel:** 603-2778 1000

**Client services fax:** 603-2789 7225

**Email:** cs.my@eastspring.com

**Website:** www.eastspring.com/my

#### **25. Amendments to page 260 of the Master Prospectus – “List of Distribution Channels”**

The information in relation to the list of distribution channels section is hereby deleted and replaced with the following:

For more details on the list of appointed IUTA and CUTA, please contact the Manager or refer to [www.eastspring.com/my](http://www.eastspring.com/my).

# Fifth Supplementary Master Prospectus

This Fifth Supplementary Master Prospectus is dated 1 October 2020.  
("Fifth Supplementary Master Prospectus")

Comprising 19 funds:

| <b>MONEY MARKET FUND</b>                         | <b>Date of Constitution</b> | <b>EQUITY FUND</b>  | <b>Date of Constitution</b> |
|--|-----------------------------|---|-----------------------------|
| Eastspring Investments Cash Management Fund      | 29 May 2003                 | Eastspring Investments Small-cap Fund                           | 29 May 2001                 |
| Eastspring Investments Islamic Income Fund       | 8 February 2007             | Eastspring Investments Growth Fund                              | 29 May 2001                 |
| Eastspring Investments Institutional Income Fund | 7 April 2005                | Eastspring Investments Equity Income Fund                       | 18 October 2004             |
|  |                             | Eastspring Investments MY Focus Fund                            | 1 March 2011                |
| <b>BOND FUND</b>                                 | <b>Date of Constitution</b> | Eastspring Investments Asia Pacific Equity MY Fund              | 21 July 2005                |
| Eastspring Investments Bond Fund                 | 29 May 2001                 | Eastspring Investments Asia Pacific ex-Japan Target Return Fund | 10 October 2014             |
| Eastspring Investments Dana al-Islah             | 14 August 2002              | Eastspring Investments Dana al-Ilham                            | 14 August 2002              |
| Eastspring Investments Global Target Income Fund | 18 July 2016                | Eastspring Investments Dinasti Equity Fund                      | 26 October 2009             |
|  |                             |   |                             |
| <b>BALANCED FUND</b>                             | <b>Date of Constitution</b> | <b>FEEDER FUND</b>  | <b>Date of Constitution</b> |
| Eastspring Investments Balanced Fund             | 29 May 2001                 | Eastspring Investments Global Emerging Markets Fund             | 11 January 2008             |
| Eastspring Investments Asia Select Income Fund   | 18 November 2005            |   |                             |
|  |                             |   |                             |
| <b>MIXED ASSET FUND</b>                          | <b>Date of Constitution</b> |   |                             |
| Eastspring Investments Dynamic Fund              | 6 November 2003             |   |                             |
| Eastspring Investments Dana Dinamik              | 25 February 2004            |   |                             |

## MANAGER

Eastspring Investments Berhad  
200001028634 (531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 84 OF THE MASTER PROSPECTUS DATED 15 JULY 2017 AND ON PAGES 6 – 8 OF THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019.**

**PROSPECTIVE INVESTORS SHOULD ALSO NOTE THAT THE DISCLOSURE ON SHARIAH STATUS RECLASSIFICATION RISK IN THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 HAS BEEN DULY REVISED AND THE DISCLOSURE ON SHARIAH STATUS RECLASSIFICATION RISK IN RELATION TO THE EASTSPRING INVESTMENTS ISLAMIC INCOME FUND HAS BEEN DULY INSERTED AS REFLECTED ON PAGES 6 – 10 OF THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS.**

**THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019.**

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## **RESPONSIBILITY STATEMENT**

This Fifth Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Fifth Supplementary Master Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Funds and a copy of this Fifth Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Fifth Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019 or this Fifth Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Fifth Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Fifth Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Fifth Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Fifth Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

This Fifth Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Fifth Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.



**THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019.**

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**Unless otherwise provided in this Fifth Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019 and the fourth supplementary master prospectus dated 1 August 2019 (“Master Prospectus”).**

This Fifth Supplementary Master Prospectus is issued to inform investors that:

- The investment management function for Eastspring Investments Asia Pacific Equity MY Fund has been transferred from the external investment manager, Eastspring Investments (Singapore) Limited to Eastspring Investments Berhad with effect from 1 October 2020. Hence, the definition of external investment manager and the information in relation to the roles and duties of Eastspring Investments (Singapore) Limited have been amended.
- The new company registration numbers for the Manager, the Trustee and the Shariah Adviser have been reflected on the cover page, corporate directory section and the 1<sup>st</sup> paragraph of the background of the Trustee under “Chapter 9 – The Trustee”.
- The definition of “LOFSA” under “Chapter 1 – Definitions” has been deleted and replaced with the definition of “Labuan FSA”.
- The definition of “CUTA”, “IUTA”, “Shariah”, “sukuk” and “UTC” under Chapter 1 – Definitions” has been amended.
- The definition of “Shariah Supervisory Boards” has been inserted.
- Shariah status reclassification risk for Eastspring Islamic Income has been inserted.
- The Shariah status reclassification risk under “Specific Risks When Investing In A Bond Fund”, “Specific Risks When Investing In A Mixed Asset Fund” and “Specific Risks When Investing In An Equity Fund” under “Chapter 3 – Information In Relation To The Fund” have been amended.
- The additional information in relation to Shariah-compliant fund under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the suspension and deferrals of redemption of Eastspring Asia Select Income has been inserted.
- The information in relation to the investment objective, risk management and pricing adjustment policy of Eastspring Investments – Dragon Peacock Fund under “Chapter 4 – Information In Relation To The Target Fund” has been amended.
- The information in relation to the suspension and deferrals of redemption, and suspension of the determination of the net asset value of Eastspring Investments – Dragon Peacock Fund have been inserted.
- The note in relation to the sale charge under “Chapter 5 – Fees, Charges and Expenses” has been amended:

**THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019.**

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- The information in relation to the distribution channels under “Chapter 6 – Transaction Information” has been amended.
- The list of documents required when purchasing Units of the Fund under “Chapter 6 – Transaction Information” has been updated.
- The information in relation to the 2<sup>nd</sup> and 3<sup>rd</sup> paragraphs of the cash and EPF investment under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the EPF members investment schemes under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 3<sup>rd</sup> paragraph of how to pay for an investment under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> paragraphs of how to redeem Units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 9<sup>th</sup> paragraph of how to redeem Units under “Chapter 6 – Transaction Information” has been deleted.
- The information in relation to the 5<sup>th</sup> and 8<sup>th</sup> paragraphs of the cooling-off period & cooling-off right under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 3<sup>rd</sup> and 7<sup>th</sup> paragraphs of switching between funds under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 11<sup>th</sup> paragraph of switching between funds under “Chapter 6 – Transaction Information” has been deleted.
- The information in relation to the 2<sup>nd</sup>, 4<sup>th</sup> and 5<sup>th</sup> paragraphs of transfer of Units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 3<sup>rd</sup> and 4<sup>th</sup> paragraphs of how to keep track of your investment under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the suspension of sale and redemption of Units under “Chapter 6 – Transaction Information” has been amended.
- The minimum initial investment amount and minimum additional investment amount for Eastspring Asia Select Income under “Chapter 6 – Transaction Information” has been amended.
- The minimum switched out (Units) for money market fund under “Chapter 6 – Transaction Information” has been amended.
- A new paragraph in relation to joint application has been inserted in the transaction details section under “Chapter 6 – Transaction Information”.
- The information in relation to the 2<sup>nd</sup> paragraph of the income reinvestment policy under “Chapter 6 – Transaction Information” has been amended.

**THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019.**

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- The information in relation to the unclaimed moneys policy under “Chapter 6 – Transaction Information” has been amended.
- John Campbell Tupling has been appointed as a director on the board of directors of Eastspring Investments Berhad with effect from 15 August 2019.
- The information in relation to the Shariah Adviser under “Chapter 8 – The Shariah Adviser” has been amended.
- The information in relation to the approvals and conditions which was included in the master prospectus dated 15 July 2017 via the fourth supplementary master prospectus dated 1 August 2019 has been deleted.

#### **1. Amendments to cover page of the Master Prospectus**

The information of the Manager and the Trustee are hereby deleted and replaced with the following:

**MANAGER**  
EASTSPRING INVESTMENTS BERHAD  
200001028634 (531241-U)

**TRUSTEE**  
DEUTSCHE TRUSTEES MALAYSIA BERHAD  
200701005591 (763590-H)

#### **2. Amendments to page 2 of the Master Prospectus – “Definitions”**

The definition of “CUTA” is hereby deleted in its entirety and replaced with the following:

“**CUTA**” means Corporate Unit Trust Scheme Adviser, and is a licensed financial planner registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party;

#### **3. Amendments to page 3 of the Master Prospectus – “Definitions”**

The definition of “External Investment Manager” is hereby deleted in its entirety and replaced with the following:

“**External Investment Manager**” means Eastspring Investments (Singapore) Limited appointed for Eastspring Investments Global Target Income Fund, and Eastspring Al-Wara’ Investments Berhad appointed for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund;

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019.

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**4. Amendments to page 5 of the Master Prospectus – “Definitions”**

The definition of “LOFSA” is hereby deleted in its entirety and replaced with the following:

“**Labuan FSA**” means the Labuan Financial Services Authority;

**5. Amendments to page 5 of the Master Prospectus – “Definitions”**

The definition of “IUTA” is hereby deleted in its entirety and replaced with the following:

“**IUTA**” means Institutional Unit Trust Scheme Adviser, and is a corporation registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes of another party;

**6. Amendments to page 6 of the Master Prospectus – “Definitions”**

The definition of “Shariah” is hereby deleted in its entirety and replaced with the following:

“**Shariah**” means Islamic law comprising the whole body of rulings pertaining to human conducts derived from sources of the Shariah namely the *Qur’an* (the holy book of Islam) and *Sunnah* (practices and explanations rendered by the Prophet Muhammad (*pbuh*)) and other sources of Shariah such as *ijtihad* (exertion of individual efforts to determine the true ruling of the divine law on matters whose revelations are not explicit) of Shariah scholars.

**7. Amendments to page 6 of the Master Prospectus – “Definitions”**

The definition of “Shariah Supervisory Board” is hereby inserted as follows:

“**Shariah Supervisory Boards**” refers to independent body of specialised jurists in *Fiqh al-mua’alat* (Islamic commercial jurisprudence);

**8. Amendments to page 6 of the Master Prospectus – “Definitions”**

The definition of “sukuk” is hereby deleted in its entirety and replaced with the following:

“**sukuk**” means certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or any relevant Shariah Supervisory Boards and/or the Shariah advisers;

**9. Amendments to page 7 of the Master Prospectus – “Definitions”**

The definition of “UTC” is hereby deleted in its entirety and replaced with the following:

“**UTC**” means Unit Trust Scheme Consultant, and is an individual registered with the Federation of Investment Managers Malaysia and authorised to market and distribute unit trust schemes.

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**10. Amendments to page 10 of the Master Prospectus – “Corporate Directory”**

The information of the Manager, the Trustee and the Shariah Adviser are hereby deleted in its entirety and replaced with the following:

**MANAGER**

NAME : **EASTSPRING INVESTMENTS BERHAD**  
COMPANY NO. : 200001028634 (531241-U)  
REGISTERED OFFICE : Level 25, Menara Hong Leong  
No. 6, Jalan Damanlela  
Bukit Damansara  
50490 Kuala Lumpur  
BUSINESS OFFICE : Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur  
TELEPHONE NO. : 603-2778 3888  
FAX NO. : 603-2789 7220  
EMAIL : cs.my@eastspring.com  
WEBSITE : www.eastspring.com/my

**TRUSTEE**

NAME : **DEUTSCHE TRUSTEES MALAYSIA BERHAD**  
COMPANY NO. : 200701005591 (763590-H)  
REGISTERED OFFICE &  
BUSINESS OFFICE : Level 20, Menara IMC  
No. 8, Jalan Sultan Ismail  
50250 Kuala Lumpur  
TELEPHONE NO. : 603-2053 7522  
FAX NO. : 603-2053 7526

**SHARIAH ADVISER**

NAME : **BIMB SECURITIES SDN BHD**  
COMPANY NO. : 199401004484 (290163-X)  
REGISTERED OFFICE &  
BUSINESS OFFICE : Level 32, Menara Multi Purpose  
Capital Square  
No.8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
TELEPHONE NO. : 603-2613 1600  
FAX NO. : 603-2613 1799  
EMAIL : shariah@bimbsec.com.my  
WEBSITE : www.bimbsec.com.my

**11. Amendments to page 54 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Asia Pacific Equity MY – External Investment Manager”**

The information in relation to external investment manager is hereby deleted.

THIS FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019.

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**12. Amendments to page 84 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Money Market Fund”**

The information in relation to Shariah status reclassification risk is hereby inserted as follows:

**Shariah status reclassification risk**

*Applicable only to Eastspring Islamic Income*

This risk refers to the risk of a possibility that the currently held Shariah-compliant instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such instruments. In such situation, the investment may need to be liquidated at an unfavourable market value which will affect the performance of the Fund.

**Note:** Please refer to cleansing process for the Fund for details.

**13. Amendments to page 87 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Bond Fund”**

The information in relation to Shariah status reclassification risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

*Applicable only to Eastspring Dana al-Islah*

**1. Shariah-compliant equity securities**

The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take

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place within one (1) calendar month, capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser; or

- (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

## **2. Sukuk or Islamic money market instruments or Islamic deposits**

This risk refers to the risk of a possibility that the currently held Shariah-compliant instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such instruments. In such situation, the investment may need to be liquidated at an unfavourable market value which will affect the performance of the Fund.

**Note:** Please refer to cleansing process for the Fund for details.

## **14. Amendments to page 92 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Mixed Asset Fund”**

The information in relation to Shariah status reclassification risk is hereby deleted and replaced with the following:

### **Shariah status reclassification risk**

*Applicable only to Eastspring Dana Dinamik*

#### **1. Shariah-compliant equity securities**

The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser; or

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- (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

## **2. Sukuk or Islamic money market instruments or Islamic deposits**

This risk refers to the risk of a possibility that the currently held Shariah-compliant instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such instruments. In such situation, the investment may need to be liquidated at an unfavourable market value which will affect the performance of the Fund.

**Note:** Please refer to cleansing process for the Fund for details.

## **15. Amendments to page 94 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund”**

The information in relation to Shariah status reclassification risk is hereby deleted and replaced with the following:

### **Shariah status reclassification risk**

#### **1. Shariah-compliant equity securities**

The risk refers to the risk that the currently held Shariah-compliant equity securities in the portfolio of the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser; or



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- (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

## **2. Sukuk or Islamic money market instruments or Islamic deposits**

This risk refers to the risk of a possibility that the currently held Shariah-compliant instruments invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such instruments. In such situation, the investment may need to be liquidated at an unfavourable market value which will affect the performance of the Fund.

**Note:** Please refer to cleansing process for the Fund for details.

## **16. Amendments to pages 113 – 117 of the Master Prospectus – “Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund”**

The information in relation to this section is hereby deleted and replaced with the following:

### **SHARIAH INVESTMENT GUIDELINES, CLEANSING PROCESS AND ZAKAT FOR THE FUNDS**

#### **1. Shariah Investment Guidelines**

The following guidelines are adopted by the Shariah Adviser in determining the Shariah status of investments of the Funds:

- The Funds must at all times and all stages of its operation comply with Shariah principles as resolved by the SAC of the SC or in cases where no specific rulings are made by the SAC of the SC, the decisions of the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices.
- The Funds must be raised and operated by the Manager, and finally redeemed by the investors on the basis of contracts which are acceptable in Shariah. The banking facilities and short-term money market instruments used for the Funds have to be Shariah-compliant. Similarly, all the other investment instruments including securities, sukuk, etc. must be Shariah-compliant.
- For Shariah-compliant securities listed on the Bursa Malaysia, the Funds' investments must be strictly confined to those Shariah-compliant securities on the list approved by the SAC of the SC.
- For Islamic money market instruments or sukuk, they shall be based on the data readily available on BNM and the SC websites.
- The SAC of the SC has adopted a standard methodology to determine the Shariah compliance of companies listed on Bursa Malaysia. This methodology takes into consideration both the quantitative and qualitative aspects of the listed companies.

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**(a) Quantitative analysis:**

The quantitative part is a two-tier benchmark applied to the business activities of the companies and to the financial ratios of the companies. The business activity benchmarks consist of a 5% benchmark and a 20% benchmark.

**(i) Business activity benchmarks**

For the business activity benchmarks, the revenue or income contribution of Shariah non-compliant business activities to the group revenue or group profit before taxation of the listed companies will be computed and compared against the relevant business activity benchmarks, and must be less than the 5% or the 20% benchmarks.

The 5% benchmark would be applicable to the following business activities:

- Conventional banking and lending;
- Conventional insurance;
- Gambling;
- Liquor and liquor-related activities;
- Pork and pork-related activities;
- Non-halal food and beverages;
- Shariah non-compliant entertainment;
- Interest income<sup>1</sup> from conventional accounts and instruments (including interest income awarded arising from a court judgement or arbitration);
- Dividends<sup>1</sup> from Shariah non-compliant investments;
- Tobacco and tobacco-related activities; and
- Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC.

*<sup>1</sup> Interest income and dividends from Shariah non-compliant investments will be compared against the group revenue. However, if the main activity of the company is holding of investment, the dividends from Shariah non-compliant investments will be compared against the group revenue and group profit before taxation.*

The 20% benchmark would be applicable to the following activities:

- Share trading in Shariah non-compliant securities;
- Stockbroking business other than Islamic stockbroking company;
- Rental received from Shariah non-compliant activities; and
- Other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC.

**(ii) Financial ratio benchmarks**

In addition, the financial ratios for cash in conventional accounts and instruments as well as interest-bearing debts over the total assets of the listed companies are also considered in the analysis carried out by the SAC of the SC to determine their Shariah compliance status.

The financial ratios applied are as follows:

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- **Ratio of cash over total assets**

Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.

- **Ratio of debt over total assets**

Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the calculation.

Both benchmark ratios, which are intended to measure *riba* and *riba*-based elements within a listed company's balance sheet, must be less than 33%.

**(b) Qualitative analysis:**

As for qualitative aspect of the Shariah compliance analysis, an additional criterion will be considered namely the public perception or image of the listed company which must be acceptable from the Shariah perspective.

- The SAC of the SC had considered the following criteria for a Special Purpose Acquisition Company (SPAC) to be classified as Shariah-compliant:
  - ❖ The proposed business activity should be Shariah-compliant;
  - ❖ The entire proceeds raised from the initial public offering should be placed in an Islamic account; and
  - ❖ In the event that the proceeds are invested, the entire investment should be Shariah-compliant.
- Shariah-compliant securities include ordinary shares and warrants (issued by the companies themselves). This means that warrants are classified as Shariah-compliant securities provided the underlying shares are also Shariah-compliant. On the other hand, loan stocks and bonds are Shariah non-compliant securities unless they are structured based on SAC of the SC's approved Shariah rulings, concepts and principles.
- For investment in foreign securities, the Funds are only allowed to invest in securities which are on the approved list of Dow Jones Islamic Market Index (DJIM) or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant securities to be Shariah non-compliant, the Funds are to abide by the rules as laid down by the SAC of the SC and by this Shariah Investment Guidelines. In the event that the Funds wish to invest in foreign securities not covered by DJIM or other approved lists by the Shariah Adviser, the Funds must submit to the Shariah Adviser the latest information pertaining to the issuer's business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out Shariah screening.
- As for investment in foreign sukuk or any foreign investment instrument, the Funds must submit to the Shariah Adviser all pertinent information including the memoranda and prospectuses, its structures, utilisation of the proceeds, Shariah contracts and Shariah pronouncements by the relevant Shariah advisers advising the sukuk issuance or instrument, for the Shariah Adviser to confirm the Shariah status of the sukuk or instrument.

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- The decision of the Shariah Adviser shall be final.
- To facilitate the purchase and sale of foreign securities, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign securities.

## **2. Cleansing Process for the Funds**

### **(a) Wrong investment**

#### **(i) Investment in Shariah non-compliant equity securities**

The said investment shall be disposed of/withdrawn with immediate effect, if possible; or otherwise within one (1) calendar month of knowing the status of the securities irrespective of market price considerations. In the event that the investment resulted in gain (through capital gain and/or dividend), it has to be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser. For the avoidance of doubt, dividends shall include both received before and after disposal of the Shariah non-compliant securities. The Shariah Adviser advises that this cleansing process (i.e. channeling of gain from wrongful investment to *baitulmal* and/or charitable bodies approved by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal/withdrawal date. If the disposal of the securities resulted in losses to the Funds, the losses are to be borne by the Manager.

#### **(ii) Investment in other Shariah non-compliant instruments (i.e. fixed income instruments or bonds or money market instruments or deposits)**

The said investment shall be disposed of/withdrawn with immediate effect, if possible; or otherwise within one (1) calendar month of knowing the status of the investment. In the event that the investment resulted in Shariah non-compliant income before or after the disposal of the instrument, it has to be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process (i.e. channeling of income from wrongful investment to *baitulmal* and/or charitable bodies approved by the Shariah Adviser) shall be carried out within two (2) calendar months from the said disposal/withdrawal date. If the disposal of the investment resulted in losses to the Funds, the losses are to be borne by the Manager.

### **(b) Reclassification of Shariah status of the Funds' investments**

#### **(i) Shariah-compliant equity securities**

Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If on the reclassification effective date, the value of the securities held exceeds or equal to the investment cost, the Funds which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of reclassification.

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Any dividends received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the reclassification effective day can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal after the reclassification effective day at a market price that is higher than the closing price on the reclassification effective day shall be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:

- any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds e.g. rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant e.g. irredeemable convertible unsecured loan stock (ICULS)]; and
- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.

**(ii) Sukuk or Islamic money market instruments or Islamic deposits**

This refers to the instruments which were earlier classified as Shariah-compliant instruments but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of such instruments.

If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or equal to the investment cost, the Funds which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective day can be kept by the Funds.

However, any income received and excess capital gain derived from the disposal after the reclassification effective day at a price that is higher than the price on the reclassification effective day shall be channeled to *baitulmal* and/or charitable bodies

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approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

### 3. Zakat for the Funds

The Funds do not pay zakat on behalf of both Muslim individuals and Islamic legal entities who are investors of the Funds. Thus, investors are advised to pay zakat on their own.

***THE SHARIAH ADVISER CONFIRMS THAT THE INVESTMENT PORTFOLIO OF THE FUNDS COMPRISES INSTRUMENTS THAT HAVE BEEN CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC, THE SAC OF BNM OR THE SHARIAH SUPERVISORY BOARDS OF RELEVANT ISLAMIC INDICES. FOR INSTRUMENTS THAT ARE NOT CLASSIFIED AS SHARIAH-COMPLIANT BY THE SAC OF THE SC, THE SAC OF BNM OR THE SHARIAH SUPERVISORY BOARDS OF RELEVANT ISLAMIC INDICES, THE SHARIAH ADVISER WILL REVIEW AND DETERMINE THE SHARIAH STATUS OF THE SAID INSTRUMENTS.***

### 17. Amendments to page 121 of the Master Prospectus – “Information In Relation To The Fund – Suspension Deferral of Redemptions”

The information in relation to the suspension and deferral of redemptions is hereby added as follows:

#### **Suspension and Deferral of Redemptions**

**Eastspring Asia Select Income (for the avoidance of doubt, the Eastspring Asia Select Income is not a feeder fund).**

The Target Fund relating to Eastspring Asia Select Income namely Eastspring Investments – Dragon Peacock Fund, has a suspension and deferral of redemptions in place to mitigate liquidity risk.

Liquidity risk is the risk that a particular position cannot be easily unwound or offset due to insufficient market depth or market disruption; or that the Target Fund’s financial obligations (such as investor redemptions) cannot be met.

The Target Fund will impose suspension and deferral of redemptions if:

- a) the redemption requests received by the Target Fund exceeds 10% of the net asset value of the Target Fund on a particular valuation day; or
- b) under exceptional circumstances as stipulated in "Suspension of the Determination of the Net Asset Value" of this Fifth Supplementary Master Prospectus.

The Target Fund may defer redemption requests received, on a “first in, first out” basis.

If such limitation is imposed, this would restrict the ability of the Fund to redeem from the Target Fund on a particular valuation day. This may affect the Fund’s ability to meet Unit Holders’ redemption requests, should the Fund also make redemption requests at the same time. However, given that the Fund is only allowed to invest up to 40% of the Fund’s NAV in the Target Fund, the Fund will still be able to meet Unit Holders’ redemption requests, as the Fund still has at least 1% in liquid assets and is also able to liquidate the fixed income securities in the Fund.

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**18. Amendments to page 125 of the Master Prospectus – “Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Investment Objective of the Target Fund”**

The information in relation to the investment objective of Eastspring Investments – Dragon Peacock Fund is hereby deleted and replaced with the following:

The Target Fund aims to maximise long-term total returns by investing primarily in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from the People’s Republic of China (PRC) and the Republic of India (India).

The investments of the Target Fund include, but are not limited to, listed securities in the recognised markets, depository receipts including ADRs and Global Depository Receipts, debt securities convertible into common shares, preference shares and warrants.

The Target Fund may invest up to 20% of its net assets in China-A shares directly through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect.

**19. Amendments to pages 133 – 135 of the Master Prospectus – “Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Risk Management”**

The information in relation to the risk management is hereby deleted and replaced with the following:

**Liquidity Risk Management**

Liquidity risk is the risk that a particular position cannot be easily unwound or offset due to insufficient market depth or market disruption; or that the Target Fund’s financial obligations (such as investor redemptions) cannot be met. An inability to unwind a particular investment or portion of the Target Fund’s assets may have a negative impact on the value of the Target Fund and to the Target Fund’s ability to meet its investment objectives. Additionally, an inability to unwind the Target Fund’s assets may have negative implications for investors being able to redeem in a timely fashion, and also to investors who remain invested in the Target Fund.

The Investment Manager of the Target Fund has established a liquidity management policy which enables it to identify, assess, monitor and manage the liquidity risks of the Target Fund and to ensure that the liquidity profile of the investments of the Target Fund will facilitate compliance with the Target Fund’s obligation to meet redemption requests. Such policy, combined with the liquidity management tools that may be employed, also seeks to achieve fair treatment of shareholders (including the Fund) and safeguard the interests of remaining shareholders (including the Fund) in case of sizeable redemptions.

The oversight of the liquidity risk management function will be performed by the Investment Risk department of the Investment Manager of the Target Fund, which is functionally independent from the investment management function of the Investment Manager of the Target Fund, to assess the liquidity of the Target Fund’s assets under the current and likely future market conditions.

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Liquidity stress testing is performed regularly by the Investment Manager of the Target Fund to assess the Target Fund's estimated liquidation cost when bid-ask spread widens significantly and/or available trading volume reduces significantly. Risk monitoring is reported regularly to risk management function and committee of the Investment Manager of the Target Fund, the Management Company and the directors of the Company. Exceptions on liquidity risk related issues will be escalated to the risk management committee of the Investment Manager of the Target Fund.

The following tools may be employed by the Management Company to manage liquidity risks:

- (a) the Management Company shall not be bound to redeem and convert on any valuation day more than 10% of the net asset value of the Target Fund on such valuation day (subject to the conditions under "Suspension and Deferral of Redemptions" of this Fifth Supplementary Master Prospectus\*). If such limitation is imposed, this would restrict the ability of a shareholder (including the Fund) to redeem the shares he intends to redeem on a particular redemption day;
- (b) the Management Company may suspend redemption and/or conversion under exceptional circumstances as described in "Suspension of the Determination of the Net Asset Value" of this Fifth Supplementary Master Prospectus\*. During such period of suspension, shareholders (including the Fund) would not be able to redeem and/or convert their shares of the Target Fund;
- (c) the board of directors of the Company may, at its discretion, make a price adjustment to the net asset value per share of the Target Fund (for example, when the Target Fund is experiencing a net outflow of redemptions that requires significant sales of assets or when the Target Fund is experiencing significant levels of net subscriptions relative to its size) to mitigate the effect of dilution. Price adjustment may either be implemented at the Target Fund level or at a share class level, depending on the circumstances. For details, please refer to "Price Adjustment Policy/Swing Pricing" of this master prospectus. As a result of such adjustment, the net asset value per share will be higher or lower than the net asset value per share which otherwise would be if such adjustment has not been made; and
- (d) subject to "Permitted Investments & Investment Restrictions and Limits of the Target Fund", sub-section (17) of this master prospectus, the Target Fund may not borrow more than 10% of its net assets, and then only from financial institutions and on a temporary basis. There can be no assurance that the Target Fund will be able to borrow on favourable term.

*\* A copy of the full prospectus of the Target Fund is available from Eastspring Investments Berhad on request.*

### **Financial Derivative Instruments**

The Company may use financial derivative instruments as set forth in the Permitted Investments & Investments Restrictions and Limits of the Target Fund above, sub-section (1)(g), for hedging and efficient portfolio management purposes.

The Management Company, on behalf of the Company may, for the Target Fund, for the purpose of efficient portfolio management of the assets of the Target Fund and/or to protect its assets and commitments, employ certain techniques and instruments as set out in this section.

Efficient portfolio management transactions may not include speculative transactions. These transactions must be economically appropriate (this implies that they are realised in a cost-effective way) and be entered into for one or more of the following specific aims:

- the reduction of risks;
- the reduction of cost; or



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- the generation of additional capital gain or income for the Target Fund with an appropriate level of risk, taking into account its risk profile and the risk diversification rules laid down in the investment restrictions.

These transactions include but not limited to the following:

- using swap contracts to adjust interest rate risk;
- using currency derivatives to manage currency risk;
- writing covered call options to generate additional income;
- using credit default swaps to manage credit risk;
- market access pending the availability of relevant custody accounts on behalf of the Target Fund;
- using volatility derivatives to adjust volatility risk; and
- using total return swaps or other swap contracts which have similar characteristics as total return swaps.

The relating risks of these transactions must be adequately captured by the risk management process.

The Management Company, on behalf of the Company must ensure that the overall risk associated with derivatives does not exceed the net assets of the Target Fund. The following are taken into account in computing risk: the market value of the underlying instruments, the risk of default, future foreseeable market developments and the period within which the positions are to be liquidated. This also applies to the following two points:

- In the case of investments in derivatives, the overall exposure for the underlying instruments may not exceed the investment limits set forth in the investment restrictions. Investments in index-based derivatives need not be taken into account in the case of the investment limits set forth in the investment restrictions.
- If a derivative has a security or money market instrument as the underlying, it has to be taken into account with regard to compliance with the rules set forth under the investment restrictions.

In no case whatsoever must recourse to transactions involving derivatives or other financial techniques and instruments cause the Management Company, on behalf of the Company to depart from the investment objectives set out in the prospectus of the Target Fund or add substantial supplementary risks in comparison to the Company's general risk policy (as described in the prospectus of the Target Fund).

In addition, the financial derivative instruments must comply with the provisions contained in the investment restrictions.

Should the Management Company on behalf of the Company decide to enter into derivative transactions for purposes other than hedging and/or efficient portfolio management purposes, the investment policy of the Target Fund will be amended accordingly.

### **Commitment Approach**

The method used to calculate the global exposure of the Target Fund is the commitment approach.

The Management Company, on behalf of the Company shall ensure that the Target Fund's global exposure relating to derivative instruments does not exceed the total net value of its portfolio. The

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risk exposure is calculated taking into account the current value of the underlying assets, the counterparty risk, future market movements and the time available to liquidate the positions.

### **Net Derivative Exposure**

Effective from 2 December 2019, as the Target Fund is authorized by the Securities and Futures Commission, the net derivative exposure may be up to 50% of the Target Fund's net asset value. The net derivative exposure set out above may be exceeded in such circumstances as permitted under the Code on Unit Trusts and Mutual Funds, handbook, code and/or guideline issued by the Securities and Futures Commission from time to time or permitted by the Securities and Futures Commission from time to time.

The term "net derivative exposure" has the meaning as defined in the Code on Unit Trusts and Mutual Funds and should be calculated in accordance with the requirement and guidance issued by the Securities and Futures Commission, which may be updated from time to time (including but not limited to the "Guide on the Use of Financial Derivative instruments for Unit Trusts and Mutual Funds").

### **Collateral Policy**

The collateral policy of the Company is as follows:

- permitted types of collateral: cash collateral.
- level of collateral: fully collateralised, subject to decisions thresholds as per relevant credit support annex.
- safekeeping of collateral: collateral received is safe-kept with the depositary or third-party delegates of the depositary, as appropriate.
- haircut policy: no haircut.
- re-investment policy: no reinvestment of collateral.

### **Securities lending transactions, sales with a right of repurchase transactions, reverse repurchase transactions, and/or repurchase transactions**

The Management Company will, for and on behalf of the Company and the Target Fund, for the time being, not enter into repurchase and reverse repurchase transactions nor engage in securities lending transactions. Should the Management Company decide to use such techniques and instruments in the future, this can be done so at the Management Company's discretion and the prospectus of the Target Fund will be updated accordingly thereafter, subject to regulatory approval.

## **20. Amendments to pages 135 – 136 of the Master Prospectus – "Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Pricing Adjustment Policy"**

The information in relation to the pricing adjustment policy is hereby deleted and replaced with the following:

### **PRICE ADJUSTMENT POLICY / SWING PRICING**

The actual cost of purchasing or selling assets and investments for the Target Fund may however deviate from the latest available price or net asset value used, as appropriate, in calculating the net

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asset value per share due to duties and charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of the Target Fund and are known as “dilution”. To mitigate the effects of dilution, the board of directors of the Company may, at its discretion, make a price adjustment to the net asset value per share of the Target Fund.

Shares will in principle be issued, redeemed and converted on the basis of a single price, i.e., the net asset value per share. However – to mitigate the effect of dilution – the net asset value per share may be adjusted for any valuation day in the manner set out below depending on whether or not the Target Fund is in a net subscription position or in a net redemption position for such valuation day to arrive at the applicable adjusted price (the “Adjusted Price”). Where there is no dealing in the Target Fund or class of the Target Fund on any valuation day, the applicable price will be the unadjusted net asset value per share. The board of directors of the Company will retain the discretion in relation to the circumstances under which to make such a price adjustment. As a general rule, the requirement to make a price adjustment will depend on whether the net volume of subscriptions, redemptions or conversions of shares in the Target Fund exceeds a certain threshold, as determined by the board of directors of the Company, that will require significant purchases of assets or sales of assets in order to provide the required liquidity. The board of directors of the Company may make a price adjustment if, in its opinion, the existing shareholders (including the Fund) (in case of subscriptions or conversions) or remaining shareholders (including the Fund) (in case of redemptions or conversions) might otherwise be adversely affected. In particular, the price adjustment may be made where, for example but without limitation:

- a) the Target Fund is in continual decline (i.e. is experiencing a net outflow of redemptions that requires significant sales of assets);
- b) the Target Fund is experiencing significant levels of net subscriptions relative to its size;
- c) the Target Fund is experiencing a net subscription position or a net redemption position on any valuation day that requires significant purchases or sales of assets; and
- d) in any other case where the board of directors of the Company is of the opinion that the interests of shareholders (including the Fund) require the imposition of a price adjustment.

The price adjustment will involve adding to, when the Target Fund is in a net subscription position, and deducting from, when the Target Fund is in a net redemption position, the net asset value per share such figure as the board of directors of the Company considers an appropriate figure to meet duties and charges and spreads. In particular, the net asset value of the Target Fund will be adjusted (upwards or downwards) by an amount which reflects (i) the estimated fiscal charges, (ii) dealing costs that may be incurred by the Target Fund and (iii) the estimated bid/offer spread of the assets in which the Target Fund invests. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Adjustments will however be limited to a maximum of 2% of the then applicable net asset value per share. However, under exceptional circumstances the board of directors of the Company may, in the interest of shareholders (including the Fund), decide to increase beyond the maximum swing factor indicated above. In such case the board of directors of the Company would inform the investors.

The Adjusted Price of each class in the Target Fund will be calculated separately but any price adjustment will in percentage terms affect the Adjusted Price of each class in an identical manner. On the occasions when the price adjustment is not made there may be an adverse impact on the total assets of the Target Fund.

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For the avoidance of doubt, price adjustment may either be implemented at the Target Fund level or at a share class level, depending on the circumstances and does not address the specific circumstances of each individual investor transaction.

For a list of sub-funds to which the board of directors of the Company has decided not to apply the price adjustment policy, these will be made public and available at the website of the Management Company ([www.eastspring.lu](http://www.eastspring.lu)). The Target Fund is currently subject to the price adjustment policy.

**21. Amendments to page 136 of the Master Prospectus – “Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Suspension and Deferral of Redemptions”**

The information in relation to the suspension and deferral of redemptions is hereby inserted as follows:

**Suspension and Deferral of Redemptions**

Redemption of shares may be suspended by the Management Company as described in "Suspension of the Determination of the Net Asset Value" of this Fifth Supplementary Master Prospectus.

Furthermore, the Management Company shall not be bound to redeem and convert on any valuation day more than 10% of the net asset value of the Target Fund on such valuation day. The Management Company may defer, on a “first in, first out” basis (i.e. when processing the requests for redemption and/or conversion, the request(s) which is received by The Bank of New York Mellon SA/NV Luxembourg branch, as the central administration agent, with an earlier timestamp shall be redeemed and/or converted first), any requests for redemption and/or conversion on any valuation day when the redemption and/or conversion requests received on a particular valuation day exceeds 10% of the net asset value of the Target Fund. The deferred requests for redemption and/or conversion will continue to be given priority to subsequently received requests and dealt on the next valuation day insofar the aforementioned limit is not exceeded.

**22. Amendments to page 136 of the Master Prospectus – “Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Suspension of the Determination of the Net Asset Value”**

The information in relation to the suspension of the determination of the net asset value is hereby inserted as follows:

**Suspension of the Determination of the Net Asset Value**

The Management Company may suspend the determination of the net asset value of the Target Fund and the issue and redemption of the shares in the Target Fund as well as the conversion from and to shares of the Target Fund, in consultation with the depositary, having regard to the best interest of the shareholders (including the Fund) during:

- any period when any of the principal markets or stock exchanges on which a substantial portion of the investments of the Target Fund from time to time is quoted, is closed otherwise than for ordinary holidays, or during which dealings thereon are restricted or suspended;

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- the existence of any state of affairs which constitutes an emergency as a result of which disposal or valuation of assets owned by the Target Fund would be impracticable;
- any breakdown in the means of communication normally employed in determining the price or value of any of the investments attributable to the Target Fund or the current prices or values on any market or stock exchange;
- any period when the Company is unable to repatriate funds for the purpose of making payments on the redemption of shares of the Target Fund or during which any transfer of funds involved in the realisation or acquisition of investments or payments due on redemption of shares of the Target Fund cannot in the opinion of the directors of the Management Company be effected at normal prices or rates of exchange;
- any period when the Company is being liquidated or as from the date on which notice is given of a meeting of shareholders (including the Fund) at which a resolution to liquidate the Company or the Target Fund is proposed;
- any situation provided for in the 2010 Law and any applicable regulations;
- in the case of a merger, if the board of directors of the Company deems this to be justified for the protection of the shareholders (including the Fund).

Any such suspension shall be published by the Management Company and shall be notified to shareholders (including the Fund) requesting subscription, redemption or conversion of their shares by the Management Company at the time of the filing of their request for such subscription, redemption or conversion.

**23. Amendments to pages 175 and 176 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Charges”**

The note in relation to the sale charge is hereby deleted and replaced with the following:

# Unit Holders who invests through the EPF Members Investment Scheme will be levied a sales charge of up to 0.50% of the NAV per Unit with i-Invest or up to 3.00% of the NAV per Unit with Electronic Member’s Investment Option (“e-PPA”) or such other rate that may be determined by the EPF from time to time.

**24. Amendments to page 186 of the Master Prospectus – “Transaction Information – Distribution Channels”**

The information in relation to the distribution channels is hereby deleted and replaced with the following:

The Fund is distributed through the Manager’s head office, branch offices and Authorised Distributors. Please refer to the Directory of Sales Office and List of Distribution Channels sections at the end of this master prospectus for more information.

Should a Unit Holder wish to consider investment, subsequent investment, redemption, switching or transfer of Units, the Unit Holder must complete the relevant transaction forms which can be obtained from these distribution channels of the Manager. Upon confirming the transaction, the Unit Holder will receive a *confirmation advice*.

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Any correspondence will ONLY be sent to the Unit Holder at the correspondence address and/or email address that is registered by the Manager as provided by the Unit Holder in the master account opening form.

**25. Amendments to pages 187 – 188 of the Master Prospectus – “Transaction Information – How to Purchase Units”**

The list of documents required when purchasing Units of the Fund is hereby deleted and replaced with the following:

When purchasing Units of the Fund, investors must forward the following completed documents\* to the Manager:

| Individual  | Non-individual   |
|---|--|
| <ul style="list-style-type: none"> <li>• Master account opening form</li> <li>• Transaction form</li> <li>• Proof of payment which is acceptable by the Manager</li> <li>• Suitability assessment form</li> <li>• Certified true copy of identity card, passport or other identification</li> </ul> | <ul style="list-style-type: none"> <li>• Master account opening form</li> <li>• Transaction form</li> <li>• Proof of payment which is acceptable by the Manager</li> <li>• Suitability assessment form</li> <li>• Certified true copy of board resolution</li> <li>• Certified true copy of latest annual return</li> <li>• Certified true copy of corporate structure (where applicable)</li> <li>• Certified true copy of identity card or passport of directors and authorised representatives</li> <li>• Certified true copy of form 24 / return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or Labuan FSA)</li> <li>• Certified true copy of form 49 / notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016</li> <li>• Certified true copy of the constitution (if any)</li> <li>• Certified true copy of the certificate of incorporation</li> <li>• Certified true copy of form 13 / application for change of name under section 28 of the Companies Act 2016 (if applicable)</li> <li>• Certified true copy of form 44 / notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable)</li> <li>• Personal data protection notice form for directors and authorised representatives</li> </ul> |

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*Note:*

\* *The documents listed may be subject to change from time to time.*

A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE single master account regardless of the number of funds he invests with the Manager.

**26. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application and Acceptance – Cash and EPF investment”**

The information in relation to the 2<sup>nd</sup> and 3<sup>rd</sup> paragraphs of the cash and EPF investment is hereby deleted and replaced with the following:

Note: Our approved distributors may have an earlier cut-off time for purchase of Units request.

When the purchase application is received after the cut-off time stated above, the purchase application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions of investment and payment modes from time to time, which shall be communicated to you in writing. The Manager reserves the right to reject any application without providing any reason. The Manager may also reject any application that is incomplete and/or not accompanied by the required documents.

**27. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application and Acceptance – EPF Members Investment Scheme”**

The information in relation to EPF Members Investment Scheme is hereby deleted and replaced with the following:

EPF investor may transfer from the EPF Account 1, to be invested in a Fund (as per requirements of the EPF Members Investment Scheme). Investors are required to complete the Borang KWSP 9N (AHL) (manual submission) or initiate a transaction through i-Invest (online submission) for each application for investment into EPF Members Investment Scheme. The list of Funds that is allowed under the EPF Members Investment Scheme will be updated on the website at [www.kwsp.gov.my](http://www.kwsp.gov.my) as and when the EPF revises the list. EPF members who opted for Simpanan Shariah may only invest in Islamic funds eligible for investment under the EPF Members Investment Scheme.

**28. Amendments to page 189 of the Master Prospectus – “Transaction Information – How to Pay For An Investment”**

The information in relation to the 3<sup>rd</sup> paragraph of how to pay for an investment is hereby deleted and replaced with the following:

Cheque can be deposited directly into the Manager’s bank account by using a bank deposit slip at any branch of the Manager’s principal bankers stated below. The original client’s copy of the bank deposit slip (proof of payment) must be sent together with the application for Units. Unit Holders are

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encouraged to indicate their name and National Registration Identity Card (“NRIC”) number on the bank deposit slip.

**29. Amendments to pages 189 – 190 of the Master Prospectus – “Transaction Information – How to Redeem Units”**

- (i) The information in relation to the 5<sup>th</sup>, 6<sup>th</sup> and 7<sup>th</sup> paragraphs of how to redeem Units is hereby deleted and replaced with the following:

Note: Our approved distributors may have an earlier cut-off time for redemption of Units request. When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing.

- (ii) The information in relation to the 9<sup>th</sup> paragraph of how to redeem Units is hereby deleted.

**30. Amendments to page 191 of the Master Prospectus – “Transaction Information – Cooling-off Period & Cooling-off Right”**

The information in relation to the 5<sup>th</sup> and 8<sup>th</sup> paragraphs of the cooling-off period & cooling-off right is hereby deleted and replaced with the following:

**5<sup>th</sup> paragraph:**

Unit Holder may exercise cooling-off right on any Business Day by giving a written notice to the Manager.

**8<sup>th</sup> paragraph:**

When a cooling-off application is received after the cut-off time stated above, the cooling-off application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions of cooling-off from time to time, which shall be communicated to you in writing.

**31. Amendments to pages 191 – 192 of the Master Prospectus – “Transaction Information – Switching Between Funds”**

- (i) The information in relation to the 3<sup>rd</sup> paragraph of switching between funds is hereby deleted and replaced with the following:

There is no limit on the frequency of switching and there is a minimum number of 1,000 Units for switching out of the Funds. However, the minimum switching (in or out) for Eastspring Cash Management is 10,000 Units and the minimum switching out for Eastspring Islamic Income and Eastspring Institutional Income is 10,000 Units. The Manager may at its sole discretion disallow switching into any fund which is managed by the Manager from time to time.

- (ii) The information in relation to the 7<sup>th</sup> paragraph of switching between funds is hereby deleted and replaced with the following:



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Note: Our approved distributors may have an earlier cut-off time for switching of Units request.

When a switching application is received after the cut-off time stated above, the switching application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions of switching from time to time, which shall be communicated to you in writing.

(iii) The information in relation to the 11<sup>th</sup> paragraph of switching between funds is hereby deleted.

**32. Amendments to page 193 of the Master Prospectus – “Transaction Information – Transfer of Units”**

(i) The information in relation to the 2<sup>nd</sup> paragraph of transfer of Units is hereby deleted and replaced with the following:

A transfer is subject to the minimum balance and terms and conditions applicable for the Fund. However, both the transferor and the transferee should maintain the minimum holding of Units for the Fund after a transfer is made. If the transferee does not have any account with the Manager prior to this transfer application, he must forward the completed documents listed in page 187 of this master prospectus to the Manager for account opening in addition to a transfer form.

(ii) The information in relation to the 4<sup>th</sup> and 5<sup>th</sup> paragraphs of transfer of Units is hereby deleted and replaced with the following:

Note: Our approved distributors may have an earlier cut-off time for transfer of Units request.

When the transfer application is received after the cut-off time stated above, the transfer application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for transfer from time to time, which shall be communicated to you in writing.

**33. Amendments to page 193 of the Master Prospectus – “Transaction Information – How to Keep Track of Your Investment”**

The information in relation to the 3<sup>rd</sup> and 4<sup>th</sup> paragraphs of how to keep track of your investment is hereby deleted and replaced with the following:

A Unit Holder can also review and track the performance of his Units by checking the Unit prices published every Business Day on the Manager’s website, [www.eastspring.com/my](http://www.eastspring.com/my).

A Unit Holder can always contact the Manager’s client services personnel to assist in the following:

1. enquiry on the latest Unit price and account balance;
2. any transaction related enquiries, for example top up investment, redemption, switching or transfer;
3. request to change personal details, for example address or telephone no;
4. request for confirmation advices on purchase and other transactions related to your Unit holdings, half yearly statements and copy of annual and/or interim reports; and
5. other queries regarding the Fund’s performance.

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**34. Amendments to page 194 of the Master Prospectus – “Transaction Information – Suspension of Sale and Redemption of Units”**

The information in relation to the suspension of sale and redemption of Units is hereby deleted and replaced with the following:

Pursuant to clause 10.22 of the Guidelines, the Trustee should suspend the dealing in Units of the Fund:

- (a) where a request is made by the Manager to cancel Units to satisfy a redemption request in which the Trustee considers that it is not in the best interests of the Unit Holders to permit the Fund’s assets to be sold or that the Fund’s assets cannot be liquidated at an appropriate price or on adequate terms; or
- (b) due to exceptional circumstances, where there is good and sufficient reason to do so, considering the interests of the Unit Holders.

**35. Amendments to pages 195 – 197 of the Master Prospectus – “Transaction Information – Transaction Details”**

The information in relation to the minimum initial investment amount and minimum additional investment amount for Eastspring Asia Select Income is hereby deleted and replaced with the following:

| Fund name                     | Minimum initial investment |                    |                               |
|-------------------------------|----------------------------|--------------------|-------------------------------|
|                               | Lump sum                   | Regular investment | EPF Members Investment Scheme |
|                               | (RM)                       |                    |                               |
| <b>BALANCED FUND</b>          |                            |                    |                               |
| Eastspring Asia Select Income | 1,000                      | 100                | Not applicable *              |

| Fund name                     | Minimum additional investment |                    |                               | Minimum redemption |
|-------------------------------|-------------------------------|--------------------|-------------------------------|--------------------|
|                               | Lump sum                      | Regular investment | EPF Members Investment Scheme |                    |
|                               | (RM)                          |                    |                               |                    |
| <b>BALANCED FUND</b>          |                               |                    |                               |                    |
| Eastspring Asia Select Income | 100                           | 100                | Not applicable *              | 1,000              |

\* Effective 1 April 2020, Eastspring Asia Select Income is no longer an EPF approved fund under the EPF Members Investment Scheme.

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**36. Amendments to page 198 of the Master Prospectus – “Transaction Information – Transaction Details”**

The information in relation to the minimum switched out (Units) for money market fund is hereby deleted and replaced with the following:

| Fund name                       | Minimum switched out             |
|---------------------------------|----------------------------------|
|                                 | (Units)                          |
| <b>MONEY MARKET FUND</b>        |                                  |
| Eastspring Cash Management      | 10,000<br><b>Refer to note 2</b> |
| Eastspring Islamic Income       | 10,000                           |
| Eastspring Institutional Income |                                  |

**Note 2:** Minimum switched in or switched out is 10,000 Units or such other minimum number of Units as the Manager may determine from time to time.

**37. Amendments to page 199 of the Master Prospectus – “Transaction Information – Transaction Details”**

The following new paragraph is hereby inserted as the last paragraph in the transaction details section:

In the event the Units carry more than one Unit Holder’s name, i.e. “Joint Application”, the redemption / switching / transfer application will be signed by both joint holders. If the application specifies “Either Applicant to sign”, any one Unit Holder who is eighteen (18) years old and above will have the authority to sign the application. In all cases, redemption proceeds will be paid to the principal account holder or in the names of both account holders in the register of Unit Holders.

**38. Amendments to page 201 of the Master Prospectus – “Transaction Information – Income Reinvestment Policy”**

The information in relation to the 2<sup>nd</sup> paragraph of the income reinvestment policy is hereby deleted and replaced with the following:

Should a Unit Holder elect the mode of distribution in the master account opening form or provide any written instruction to the Manager for the income distribution to be paid out, the income distribution proceeds will either be paid by cheque or credited to a Malaysian domiciled bank account via telegraphic or online transfer. Any fees or charges imposed by the bank will be borne by the Unit Holder.

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**39. Amendments to page 202 of the Master Prospectus – “Transaction Information – Unclaimed Moneys Policy”**

The information in relation to the unclaimed moneys policy is hereby deleted and replaced with the following:

Any unpresented cheques will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of one (1) year from the date of payment in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.

**40. Amendments to pages 204 – 205 of the Master Prospectus – “The Management and the Administration of the Fund – Board of Directors”**

The information in relation to John Campbell Tupling is hereby inserted as follows:

**John Campbell Tupling**

*Independent, non-executive director*

**41. Amendments to pages 206 – 207 of the Master Prospectus – “The Management and the Administration of the Fund – Manager’s Delegate – External Investment Manager”**

The information in relation to the roles and duties of the external investment manager for Eastspring Investments Asia Pacific Equity MY Fund and Eastspring Investments Global Target Income Fund is hereby deleted and replaced with the following:

**EXTERNAL INVESTMENT MANAGER FOR THE EASTSPRING INVESTMENTS GLOBAL TARGET INCOME FUND**

**Roles and Duties of the External Investment Manager**

The Manager has appointed Eastspring Investments (Singapore) Limited as the external investment manager for the Fund. The External Investment Manager is responsible to invest the investments of the Fund in accordance with the Fund’s objective and its Deed, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the investment committee of the Fund on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the Fund. The remuneration of the External Investment Manager is borne by the Manager.

The designated fund managers for the Eastspring Investments Global Target Income Fund are Tan Siang Lim Danndy and Eric Fang Yung Wei. Their profiles are as set out below:

**Tan Siang Lim Danndy**

Danndy Tan joined Eastspring Investments, the Asian asset management business of Prudential plc, in February 2004. He is part of the fixed income team and is responsible for managing and overseeing portfolios of insurance clients, as well as credit-focused portfolios. Before joining the fixed income team in 2010, Danndy also worked as a portfolio manager and analyst with other investment teams, where

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he has built up extensive investment experience in a wide range of asset classes, including fixed income, structured credits and equities. Prior to joining Eastspring Investments, he has worked as an investment analyst with Tecity Management Pte Ltd, covering equity and fixed income research. In all, he has more than twenty (20) years of investment experience. Danndy is a CFA charterholder and holds a Bachelor degree in Financial Analysis (Hons) from Nanyang Technological University, Singapore.

### **Eric Fang Yung Wei**

Eric Fang joined Eastspring Investments, the Asian asset management business of Prudential plc, in November 2007. Prior to joining Eastspring Investments, he was a senior analyst with AmInvestment Management where he carried out credit research and was responsible for managing fixed income and balanced funds. Prior to that, he was a senior fixed income analyst with KAF Investment Bank where he was responsible for buy and sell side credit research and strategy. Eric has sixteen (16) years of investment experience. Eric holds a Bachelor of Business in Banking & IT at Charles Sturt University, Australia.

## **42. Amendments to pages 210 – 212 of the Master Prospectus – “The Shariah Adviser”**

The information in relation to the Shariah Adviser is hereby deleted and replaced with the following:

BIMB Securities Sdn Bhd has been appointed as the Shariah adviser for Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income Fund and Eastspring Dinasti Equity Fund (“the Funds”). BIMB Securities Sdn Bhd will provide Shariah advisory services on the mechanism of the operations of the Funds to ensure the operations of the Funds comply with Shariah requirements as stipulated by the SC.

### **ABOUT BIMB SECURITIES SDN BHD**

BIMB Securities Sdn Bhd is a stockbroking subsidiary of BIMB Holdings Bhd incorporated on 21 February 1994 licensed by the SC. The corporate mission of BIMB Securities Sdn Bhd is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

### **EXPERIENCE IN ADVISORY AND SERVICES**

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities Sdn Bhd is independent from the Manager and does not hold office as a member of the investment committee of the Funds or any other funds managed and administered by the Manager. As at 30 June 2020, BIMB Securities Sdn Bhd is a corporate Shariah adviser to eighty (80) Islamic funds including one (1) Islamic real estate investment trust (REIT).

### **ROLES AND RESPONSIBILITIES OF BIMB SECURITIES SDN BHD AS A SHARIAH ADVISER**

As the Shariah adviser, the role of BIMB Securities Sdn Bhd is to ensure that the investment operations and processes of the Funds are in compliance with Shariah requirements. BIMB Securities Sdn Bhd will review the Funds’ investments on a monthly basis to ensure Shariah compliance and it also reviews the interim and annual reports of the Funds.

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Notwithstanding the role played by the Shariah adviser, the ultimate responsibility for ensuring Shariah compliance of the Funds in all aspects of operations and processes rests solely with the Manager.

In line with the SC's guidelines, the roles of BIMB Securities Sdn Bhd as the Shariah adviser are:

1. to advise on the Shariah aspects of the Funds and Funds operations and processes such that they are in accordance with Shariah requirements, and specifically the resolutions issued by the SAC of the SC;
2. to provide Shariah expertise and guidance in all matters related to the Funds, particularly on the Funds' deed and prospectus, structure, investments and related operational matters;
3. to ensure that the Funds are managed and operated in accordance with Shariah as determined by the relevant SC regulations and standards, including resolutions issued by the SAC of the SC;
4. to review the Funds' compliance reports as provided by the Manager's compliance officer, and investment transaction reports provided or duly approved by the Trustee to ensure that the Funds' investments are in line with Shariah requirements;
5. to issue a report for inclusion in the interim and annual reports of the Funds stating the Shariah adviser's opinion on the Funds' compliance with Shariah requirements in its investment, operations and processes for the financial period concerned;
6. to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and
7. to meet with the Manager beside on a quarterly basis, when urgently required for review of the Funds' operations and processes.

## **PROFILES OF THE SHARIAH PERSONNEL**

### **Ir. Dr. Muhamad Fuad bin Abdullah ("Dr. Muhamad Fuad")**

Dr. Muhamad Fuad, the designated person in-charge of all Shariah matters in BIMB Securities Sdn Bhd is also appointed to the Shariah advisory committee of BIMB Securities Sdn Bhd effective 1<sup>st</sup> June 2011.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

Currently, he sits on the Shariah committees of Public Islamic Bank Berhad and AIA-Public Takaful Berhad. He is a registered Shariah adviser (2019-2022) with the SC.

He sits on the boards of Gagasan Nadi Cergas Berhad, Mesiniaga Berhad, PNB Commercial Sdn Bhd, Universiti Tun Abd Razak Sdn Bhd and Universiti Sains Islam Malaysia (USIM).

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Dr. Muhamad Fuad is a recipient of the National Book Award 2015 for his book published by IKIM entitled "The influence of Islam Upon Classical Arabic Scientific Writings: An examination of the Extent of Their Reference to Quran, Hadith and Related Texts".

**Nurussaádah binti Nasarudin** ("Nurussaádah")

Nurussaádah joined BIMB Securities Sdn Bhd in June 2015. She is the designated Shariah officer responsible for the Shariah advisory services offered by the company.

Nurussaádah graduated with a Bachelor of Shariah majoring in Islamic Banking and Economics from the University of Yarmouk, Jordan.

Currently, she is responsible in providing Shariah inputs on the advisory, consultancy and research functions with regards to Islamic capital market and Islamic collective investment schemes, including but not limited to, conducting surveillance on the non-financial institution activities.

She is experienced in product development and review for Islamic capital market products specifically on Islamic stockbroking services.

**43. Amendments to page 214 of the Master Prospectus – “The Trustee – Background of the Trustee”**

The 1<sup>st</sup> paragraph of the background of the Trustee is hereby deleted and replaced with the following:

Deutsche Trustees Malaysia Berhad ("DTMB") (Registration No. 200701005591 (763590-H)) was incorporated in Malaysia on 22 February 2007 and commenced business in May 2007. DTMB is registered as a trust company under the Trust Companies Act 1949, with its business address at Level 20, Menara IMC, 8 Jalan Sultan Ismail, 50250 Kuala Lumpur.

**44. Amendments to pages 230 – 232 of the Master Prospectus – “Approvals and Conditions”**

The information in relation to the approvals and conditions which was included in the master prospectus dated 15 July 2017 via the fourth supplementary master prospectus dated 1 August 2019 is hereby deleted.

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# Sixth Supplementary Master Prospectus

This Sixth Supplementary Master Prospectus is dated 15 December 2021.  
("Sixth Supplementary Master Prospectus")

Comprising 19 funds:

| <b>MONEY MARKET FUND</b>                         | <b>Date of Constitution</b> | <b>EQUITY FUND</b>  | <b>Date of Constitution</b> |
|--|-----------------------------|---|-----------------------------|
| Eastspring Investments Cash Management Fund      | 29 May 2003                 | Eastspring Investments Small-cap Fund                           | 29 May 2001                 |
| Eastspring Investments Islamic Income Fund       | 8 February 2007             | Eastspring Investments Growth Fund                              | 29 May 2001                 |
| Eastspring Investments Institutional Income Fund | 7 April 2005                | Eastspring Investments Equity Income Fund                       | 18 October 2004             |
|  |                             | Eastspring Investments MY Focus Fund                            | 1 March 2011                |
|  |                             | Eastspring Investments Asia Pacific Equity MY Fund              | 21 July 2005                |
| <b>BOND FUND</b>                                 | <b>Date of Constitution</b> | Eastspring Investments Asia Pacific ex-Japan Target Return Fund | 10 October 2014             |
| Eastspring Investments Bond Fund                 | 29 May 2001                 | Eastspring Investments Dana al-Ilham                            | 14 August 2002              |
| Eastspring Investments Dana al-Islah             | 14 August 2002              | Eastspring Investments Dinasti Equity Fund                      | 26 October 2009             |
| Eastspring Investments Global Target Income Fund | 18 July 2016                |   |                             |
|  |                             |   |                             |
| <b>BALANCED FUND</b>                             | <b>Date of Constitution</b> | <b>FEEDER FUND</b>  | <b>Date of Constitution</b> |
| Eastspring Investments Balanced Fund             | 29 May 2001                 | Eastspring Investments Global Emerging Markets Fund             | 11 January 2008             |
| Eastspring Investments Asia Select Income Fund   | 18 November 2005            |   |                             |
|  |                             |   |                             |
| <b>MIXED ASSET FUND</b>                          | <b>Date of Constitution</b> |   |                             |
| Eastspring Investments Dynamic Fund              | 6 November 2003             |   |                             |
| Eastspring Investments Dana Dinamik              | 25 February 2004            |   |                             |

## MANAGER

Eastspring Investments Berhad  
200001028634 (531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE "RISK FACTORS" COMMENCING ON PAGE 84 OF THE MASTER PROSPECTUS DATED 15 JULY 2017, ON PAGES 6 – 8 OF THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019 AND ON PAGES 6 – 10 THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.**

**PROSPECTIVE INVESTORS SHOULD ALSO NOTE THAT THE DISCLOSURE ON SHARIAH STATUS RECLASSIFICATION RISK IN THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 HAS BEEN DULY REVISED AND THE DISCLOSURE ON COLLECTIVE INVESTMENT SCHEME RISK, CURRENCY RISK AND COUNTRIES OR FOREIGN SECURITIES RISK IN RELATION TO THE EASTSPRING INVESTMENTS DYNAMIC FUND HAVE BEEN DULY INSERTED AS REFLECTED ON PAGES 7 – 8 OF THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS.**



**THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.**

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## **RESPONSIBILITY STATEMENT**

This Sixth Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Sixth Supplementary Master Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Funds and a copy of this Sixth Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Sixth Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019, the fifth supplementary master prospectus dated 1 October 2020 or this Sixth Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Sixth Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Sixth Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Sixth Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Sixth Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

This Sixth Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Sixth Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

**THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.**

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**Unless otherwise provided in this Sixth Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019 and the fifth supplementary master prospectus dated 1 October 2020 (“Master Prospectus”).**

This Sixth Supplementary Master Prospectus is issued to inform investors that:

- The definition of “Class(es)” has been inserted under “Chapter 1 – Definitions”.
- The definitions of “Net Asset Value or (NAV)”, “NAV per Unit”, “Shariah requirements”, “sukuk” and “Unit(s)” under “Chapter 1 – Definitions” have been amended.
- With effect from 20 December 2021, Eastspring Cash Management and Eastspring Islamic Income will be split into Class C and Class R where non-individual unit holders will be designated to Class C and individual unit holders will be designated to Class R. Hence, a new section in relation to the Classes has been inserted in the respective funds’ information section under “Chapter 3 – Information In Relation To The Fund”.
- The information in relation to the 2<sup>nd</sup> paragraph of the investment strategy and the principal risks of Eastspring Dynamic under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the risk management strategies under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The Shariah status reclassification risk under “Specific Risks When Investing In A Money Market Fund”, “Specific Risks When Investing In A Bond Fund”, “Specific Risks When Investing In A Mixed Asset Fund” and “Specific Risks When Investing In An Equity Fund” under “Chapter 3 – Information In Relation To The Fund” have been amended.
- Collective investment scheme risk, currency risk and countries or foreign securities risk for Eastspring Dynamic have been inserted under “Chapter 3 – Information In Relation To The Fund”.
- The list of deeds entered into between the Manager and the Trustee under “Chapter 3 – Information In Relation To The Fund” has been updated.
- The information in relation to the 4<sup>th</sup>, 8<sup>th</sup> and 11<sup>th</sup> bullet points of the Shariah investment guidelines under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to point (b) under cleansing process for the funds of the Shariah investment guidelines under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the policy on gearing under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the 3<sup>rd</sup> and 4<sup>th</sup> paragraphs of the liquidity risk management of Eastspring Investments – Dragon Peacock Fund under “Chapter 4 – Information In Relation To The Target Fund” has been amended.

**THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.**

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- The information in relation to the last paragraph of the pricing adjustment policy of Eastspring Investments – Dragon Peacock Fund under “Chapter 4 – Information In Relation To The Target Fund” has been amended.
- The information in relation to the sales charge, repurchase charge, switching fee, annual management fee and annual trustee fee for Eastspring Cash Management and Eastspring Islamic Income under “Chapter 5 – Fees, Charges And Expenses” has been amended.
- The information in relation to the computation of NAV and NAV per Unit under “Chapter 5 – Fees, Charges And Expenses” has been amended.
- The information in relation to the 2<sup>nd</sup> paragraph of the distribution channels under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to how to purchase units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of the cash and EPF investment under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 3<sup>rd</sup> and 6<sup>th</sup> paragraphs of how to pay for an investment under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 1<sup>st</sup>, 4<sup>th</sup>, 5<sup>th</sup> and 7<sup>th</sup> paragraphs of how to redeem Units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 4<sup>th</sup>, 5<sup>th</sup>, 7<sup>th</sup> and 10<sup>th</sup> paragraphs of the cooling-off period & cooling-off right under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 9<sup>th</sup> paragraph of the cooling-off period & cooling-off right under “Chapter 6 – Transaction Information” has been deleted.
- The information in relation to the 1<sup>st</sup>, 6<sup>th</sup> and 7<sup>th</sup> paragraphs of the switching between funds under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 4<sup>th</sup> paragraph of the transfer of Units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the last paragraph of how to keep track your investment under “Chapter 6 – Transaction Information” has been amended.
- The transaction details for Eastspring Cash Management and Eastspring Islamic Income under “Chapter 6 – Transaction Information” have been amended.
- The information in relation to the income reinvestment policy for Eastspring Investments Global Target Income Fund under “Chapter 6 – Transaction Information” has been amended.

**THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.**

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- The information in relation to the background of the manager and investment team under “Chapter 7 – The Management And The Administration Of The Fund” has been amended.
- The information in relation to the last paragraph of the roles, duties and responsibilities of the manager, and the investment team under “Chapter 7 – The Management And The Administration Of The Fund” has been amended.
- Bernard Teo Thye Peng has resigned as the chairman of the board of directors of Eastspring Investments Berhad with effect from 18 June 2021 and Lilian Tham Ee Mern has been appointed as the chairman of the board of directors of Eastspring Investments Berhad with effect from 21 June 2021.
- The information in relation to the investment team under “Chapter 7 – The Management And The Administration Of The Fund” has been amended.
- The information in relation to the Shariah Adviser under “Chapter 8 – The Shariah Adviser” has been amended.
- The information in relation to the termination of Class has been inserted under “Chapter 10 – Salient Terms Of The Deed”.
- The information in relation to the 5<sup>th</sup> paragraph of the related party transactions and conflict of interest under “Chapter 12 – Related Party Transactions And Conflict Of Interest” has been amended.
- The information in relation to lodging a compliant under “Chapter 14 –Additional Information” has been amended.
- The information in relation to the directory of sales office under “Chapter 18 –Directory of Sales Office” has been amended.

THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.

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**1. Amendments to pages 2 – 7 of the Master Prospectus – “Definitions”**

- (i) The definition of “Class(es)” is hereby inserted as follows:

**“Class(es)”** means any class of Units representing similar interest in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund;

- (ii) The definition of “Net Asset Value or (NAV)” is hereby deleted and replaced with the following:

**“Net Asset Value or (NAV)”** is determined by deducting the value of all the Fund’s liabilities from the value of all the Fund’s assets, at the valuation point. Where the Fund has more than one Class, there shall be a NAV of the Fund attributable to each Class;

- (iii) The definition of “Net Asset Value or (NAV)” is hereby deleted and replaced with the following:

**“NAV per Unit”** means the NAV of the Fund divided by the number of Units in circulation, at the valuation point. Where the Fund has more than one Class, there shall be a NAV per Unit for each Class; the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in circulation for that Class at the same valuation point;

- (iv) The definition of “Shariah requirements” is hereby deleted and replaced with the following:

**“Shariah requirements”** means the rulings, guidelines and resolutions made by the SAC of the SC or the advice given by the Shariah Adviser;

- (v) The definition of “sukuk” is hereby deleted and replaced with the following:

**“sukuk”** means certificates of equal value which evidence undivided ownership or investment in the assets using Shariah principles and concepts endorsed by the SAC of the SC or any relevant Shariah Supervisory Boards and/or the Shariah Adviser;

- (vi) The definition of “Units” is hereby deleted and replaced with the following:

**“Unit(s)”** means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund. If the Fund has more than one Class, it means a unit issued for each Class;

**2. Amendments to page 14 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Cash Management”**

The following new section is hereby inserted as follows:

➤ **Class\*:**

| <b>Name of Class*</b> | <b>Launch date</b> |
|-----------------------|--------------------|
| Class C               | 29 May 2003        |
| Class R               | 20 December 2021   |

**THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.**

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*\* With effect from 20 December 2021, the Fund will be split into Class C and Class R where non-individual unit holders will be designated to Class C and individual unit holders will be designated to Class R.*

The Fund is established with a multi-class structure which has more than one (1) Class. Unit Holder of each Class has the same rights and liabilities under the Deed. Although the Fund has multiple Classes, Unit Holder should note that the assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class. A separate price will be calculated for each Class and will be denominated in the currency of the respective Class.

Unit Holders should note that the Manager shall have the sole and absolute right to issue other classes of units with different and/or similar features including but not limited to currency denomination, fees, charges and transactions details without the need to obtain the Unit Holders' approval before introducing such other classes of units to the Fund provided that the issuance of such other classes of units shall not in the opinion of the Manager prejudice the right of the Unit Holders of the existing classes of Units. Unit Holders will be notified of the introduction of such other classes of units prior to its launch by way of a supplemental master prospectus or replacement master prospectus.

**3. Amendments to page 16 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Islamic Income”**

The following new section is hereby inserted as follows:

➤ **Class\*:**

| <b>Name of Class*</b> | <b>Launch date</b> |
|-----------------------|--------------------|
| Class C               | 8 February 2007    |
| Class R               | 20 December 2021   |

*\* With effect from 20 December 2021, the Fund will be split into Class C and Class R where non-individual unit holders will be designated to Class C and individual unit holders will be designated to Class R.*

The Fund is established with a multi-class structure which has more than one (1) Class. Unit Holder of each Class has the same rights and liabilities under the Deed. Although the Fund has multiple Classes, Unit Holder should note that the assets of the Fund are pooled and invested as a single fund and are not segregated in respect of each Class. A separate price will be calculated for each Class and will be denominated in the currency of the respective Class.

Unit Holders should note that the Manager shall have the sole and absolute right to issue other classes of units with different and/or similar features including but not limited to currency denomination, fees, charges and transactions details without the need to obtain the Unit Holders' approval before introducing such other classes of units to the Fund provided that the issuance of such other classes of units shall not in the opinion of the Manager prejudice the right of the Unit Holders of the existing classes of Units. Unit Holders will be notified of the introduction of such other classes of units prior to its launch by way of a supplemental master prospectus or replacement master prospectus.

THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.

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**4. Amendments to page 38 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dynamic – Investment Strategy”**

The information in relation to the 2<sup>nd</sup> paragraph of the investment strategy is hereby deleted and replaced with the following:

The Fund may invest in debt instruments, which is subject to review as the Manager deems fit from time to time. This allows the flexibility for the Fund to switch to equities when conditions are conducive, for example during a bullish stock market period. The Fund may also invest in local and/or foreign collective investment schemes to access investment opportunities which are not available through direct investment in equities or debentures.

**5. Amendments to page 39 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dynamic – Principal Risks”**

The information in relation to the principal risks is hereby deleted and replaced with the following:

➤ **Principal Risks**

- Security risk
- Credit or default risk
- Interest rate risk
- Collective investment scheme risk
- Currency risk
- Countries or foreign securities risk

**6. Amendments to page 70 of the Master Prospectus – “Information In Relation To The Fund – Risk Management Strategies”**

The information in relation to the risk management strategies is hereby deleted and replaced with the following:

The risk management strategies employed by the Manager includes the following:

- monitoring market and economic conditions;
- monitoring adherence to the Funds’ objective and investment restrictions and limits;
- monitoring the performance of the Funds;
- taking temporary defensive positions, when required; and
- escalating and reporting investment matters to the investment committee, senior management team, risk management committee and board of directors.

**7. Amendments to page 84 of the Master Prospectus – “Information in Relation To The Fund – Risk Factors – Specific Risks When Investing In A Money Market Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.

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#### **Shariah status reclassification risk**

##### Applicable only to Eastspring Islamic Income

This risk refers to the risk of a possibility that the currently held Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

**Note:** Please refer to cleansing process for the Fund for details.

#### **8. Amendments to page 87 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Bond Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

#### **Shariah status reclassification risk**

##### Applicable only to Eastspring Dana al-Islah

##### a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC. If this occurs, the Manager will take the necessary steps to dispose of such Shariah non-compliant equity securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the last trading day before the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the last trading day before the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities on and after the effective date of Reclassification should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the last trading day before the effective date of Reclassification until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser; or



THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.

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(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

b) Sukuk or Islamic money market instruments or Islamic deposits

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

**Note:** Please refer to cleansing process for the Fund for details.

**9. Amendments to page 92 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Mixed Asset Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

*Applicable only to Eastspring Dana Dinamik*

a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC. If this occurs, the Manager will take the necessary steps to dispose of such Shariah non-compliant equity securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the last trading day before the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the last trading day before the effective date of Reclassification. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities on and after the effective date of Reclassification should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the last trading day before the effective date of Reclassification until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser; or

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(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

b) Sukuk or Islamic money market instruments or Islamic deposits

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

**Note:** Please refer to cleansing process for the Fund for details.

**10. Amendments to page 92 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Mixed Asset Fund”**

(i) The information in relation to the collective investment scheme risk is hereby inserted as follows:

**Collective investment scheme risk**

*Applicable only to Eastspring Dynamic*

Any adverse effect on the collective investment scheme which the Fund is investing in will impact the NAV of the Fund as the NAV of the Fund is dependent on the performance of the respective collective investment scheme.

(ii) The information in relation to the currency risk is hereby inserted as follows:

**Currency risk**

*Applicable only to Eastspring Dynamic*

As the Fund may invest in collective investment scheme with its underlying investments denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the underlying investments of the collective investment scheme are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the underlying investments of the collective investment scheme are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.

The impact of the exchange rate movement between the base currency of the Fund and the currencies of the underlying investments of the collective investment scheme may result in a depreciation of the value of the investments as expressed in the base currency of the Fund.

The Fund does not intend to engage in any currency hedging to mitigate the currency risk.

(iii) The information in relation to the countries or foreign securities risk is hereby inserted as follows:

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### **Countries or foreign securities risk**

#### Applicable only to Eastspring Dynamic

The Fund may invest in collective investment scheme which could be affected by risks specific to the countries in which the collective investment scheme invests. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the underlying investments of the collective investment scheme in that country and consequently may also affect the Fund's NAV.

### **11. Amendments to page 94 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

#### **Shariah status reclassification risk**

##### a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the Manager will take the necessary steps to dispose of such Shariah non-compliant equity securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the last trading day before the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the last trading day before the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities on and after the effective date of Reclassification or Review should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the last trading day before the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser; or

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(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

b) Sukuk or Islamic money market instruments or Islamic deposits

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

**Note:** Please refer to cleansing process for the Fund for details.

**12. Amendments to pages 107 – 112 of the Master Prospectus – “Information In Relation To The Fund – Other Information”**

The list of deeds entered into between the Manager and the Trustee is hereby modified by inserting the new supplemental deed for the respective Funds as follows:

| <b>Fund Name</b>                          | <b>Deed</b>   |
|---|---|
| <b>MONEY MARKET FUND</b>                  |   |
| Eastspring Cash Management                | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Islamic Income                 | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Institutional Income           | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| <b>BOND FUND</b>                          |   |
| Eastspring Bond                           | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Dana al-Islah                  | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| <b>BALANCED FUND</b>                      |   |
| Eastspring Balanced                       | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Asia Select Income             | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| <b>MIXED ASSET FUND</b>                   |   |
| Eastspring Dynamic                        | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Dana Dinamik                   | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| <b>EQUITY FUND</b>                        |   |
| Eastspring Small-cap<br>Eastspring Growth | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Equity Income                  | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |

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| Fund Name                          | Deed  |
|------------------------------------|---|
| Eastspring MY Focus                | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Asia Pacific Equity MY  | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| Eastspring Dana al-Ilham           | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |
| <b>FEEDER FUND</b>                 |   |
| Eastspring Global Emerging Markets | ➤ Eleventh Supplemental Master Deed dated 30 September 2021 |

**13. Amendments to pages 113 – 117 of the Master Prospectus – “Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund”**

**ADDITIONAL INFORMATION IN RELATION TO ISLAMIC FUND**

- (i) The information in relation to the 4<sup>th</sup>, 8<sup>th</sup> and 11<sup>th</sup> bullet points of the Shariah investment guidelines is hereby deleted and replaced with the following:

4<sup>th</sup> bullet:

- For Islamic money market instruments, sukuk and Islamic deposits, they shall be based on the data readily available on the BNM, the SC, and the financial institutions’ websites.

8<sup>th</sup> bullet:

- For investment in foreign Shariah-compliant equities, the Funds are only allowed to invest in equities which are on the approved list of Dow Jones Islamic Market Index (DJIM) or other approved lists by the Shariah Adviser. In the event of reclassification of foreign Shariah-compliant equities to be Shariah non-compliant, the Funds are to abide by the rules as laid down by the SAC of the SC and by this Shariah Investment Guidelines. In the event that the Funds wish to invest in foreign equities not covered by DJIM or other approved lists by the Shariah Adviser, the Funds must submit to the Shariah Adviser the latest information pertaining to the issuer’s business activities, its complete financial statements and other related information to enable the Shariah Adviser to carry out Shariah screening. The Shariah Adviser applies the screening methodology of the SAC of the SC in this Shariah screening.

11<sup>th</sup> bullet:

- To facilitate the purchase and sale of foreign Shariah-compliant equities, there may be a need to have cash placement in a conventional bank account outside Malaysia. In such circumstances, the conventional account should be non-interest bearing and the sole purpose is only to facilitate purchase and sale of foreign Shariah-compliant equities.

- (ii) The information in relation to point (b) under cleansing process for the Funds is hereby deleted and replaced with the following:

**(b) Reclassification of Shariah status of the Funds’ investments**

**(i) Shariah-compliant equity securities**

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Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SAC of the SC, the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If on the last trading day before the reclassification effective date, the value of the securities held exceeds or is equal to the investment cost, the Funds which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of reclassification.

Any dividends received up to the last trading day before the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the last trading day before the reclassification effective date can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal on and after the reclassification effective date at a market price that is higher than the closing price on the last trading day before the reclassification effective date shall be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:

- any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds such as rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant such as irredeemable convertible unsecured loan stock (ICULS)]; and
- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be Shariah-compliant securities.

**(ii) Sukuk or Islamic money market instruments or Islamic deposits**

This refers to the instruments which were earlier classified as sukuk or Islamic money market instruments or Islamic deposits but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant

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authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

If on the last trading day before the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Funds which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the last trading day before the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the last trading day before the reclassification effective date can be kept by the Funds.

However, any income received and excess capital gain derived from the disposal on and after the reclassification effective date at a price that is higher than the price on the last trading day before the reclassification effective date shall be channeled to *baitulmal* and/or charitable bodies approved by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

**14. Amendments to page 121 of the Master Prospectus – “Information In Relation To The Fund – Policy On Gearing”**

The information in relation to the policy on gearing is hereby deleted and replaced with the following:

**POLICY ON GEARING**

The Fund is not permitted to obtain cash financing or borrow other assets (including those within the meaning of the Securities Borrowing and Lending Guidelines) in connection with its activities. However, the Fund may obtain cash financing for the purpose of meeting redemption request for Units and for short-term bridging requirement. Such financings are subject to the following:

- the Fund’s financing is only on a temporary basis and that financing is not persistent;
- the financing period should not exceed a month;
- the aggregate financing of the Fund should not exceed 10% of the Fund’s NAV at the time the financing is incurred; and
- the Fund may only obtain financing from financial institutions.

An Islamic fund must seek Islamic financing for the above requirements.

**15. Amendments to pages 133 – 135 of the Master Prospectus – “Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Risk Management – Liquidity Risk Management”**

The information in relation to the 3<sup>rd</sup> and 4<sup>th</sup> paragraphs of the liquidity risk management is hereby deleted and replaced with the following:

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The oversight of the liquidity risk management function will be performed by the investment risk department of the Investment Manager of the Target Fund and by the permanent risk management function of the Management Company, which are functionally independent from the investment management function, to assess the liquidity of the Target Fund's assets under the current and likely future market conditions.

Liquidity stress testing is performed regularly by the investment risk department of the Investment Manager of the Target Fund to assess the Target Fund's estimated liquidity under a determined set of stress market conditions. Liquidity risk monitoring is continuously assessed by the investment risk department and the permanent risk management function and is reported regularly to the Investment Manager of the Target Fund, the risk management committee of the Investment Manager of the Target Fund, the Management Company and the directors of the Company.

**16. Amendments to pages 135 – 136 of the Master Prospectus – “Information In Relation To The Target Fund – Eastspring Investments – Dragon Peacock Fund – Pricing Adjustment Policy”**

The information in relation to the last paragraph of the pricing adjustment policy is hereby deleted and replaced with the following:

The Target Fund is currently subject to the price adjustment policy.

**17. Amendments to pages 175 - 178 of the Master Prospectus – “Fees, Charges And Expenses – Fees And Charges”**

The information in relation to the sales charge, repurchase charge, switching fee, annual management fee and annual trustee fee for Eastspring Cash Management and Eastspring Islamic Income is hereby deleted and replaced with the following:

| <b>Fund name</b>                                     | <b>Sales charge<sup>^</sup>#</b><br>(% of the NAV per Unit) | <b>Repurchase charge</b><br>(% of the NAV per Unit) | <b>Switching fee</b> |
|--|---|---|----------------------|
| <b>MONEY MARKET FUND</b>                             |   |   |                      |
| Eastspring Cash Management<br>- Class C<br>- Class R | Nil   | Nil   | Refer note 1         |
| Eastspring Islamic Income<br>- Class C<br>- Class R  |   |   |                      |

<sup>^</sup> The sales charge is negotiable due to the different levels of services provided by each Authorised Distributor and/or the size of the investment undertaken.

<sup>#</sup> Unit Holders who invests through the EPF Members Investment Scheme will be levied a sales charge of up to 0.50% of the NAV per Unit with i-Invest or up to 3.00% of the NAV per Unit with Electronic Member's Investment Option (“e-PPA”) or such other rate that may be determined by the EPF from time to time.

**Note 1:** There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch to another Fund with a higher sales charge. However, no sales charge will be imposed if the Fund to be switched to has lower sales charge than the other Fund.



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| Fund name  | Annual management fee<br>(% of the NAV per annum) | Annual trustee fee<br>(% of the NAV per annum)         |
|--|---|--|
| <b>MONEY MARKET FUND</b>                             |   |  |
| Eastspring Cash Management<br>- Class C<br>- Class R | Up to 0.50%                                       | Up to 0.05% subject to a minimum of RM18,000 per annum |
| Eastspring Islamic Income<br>- Class C<br>- Class R  | Up to 0.25%                                       | Up to 0.04% subject to a minimum of RM18,000 per annum |

**18. Amendments to page 182 of the Master Prospectus – “Fees, Charges And Expenses – Calculation Of Unit Prices”**

The information in relation to the computation of NAV and NAV per Unit is hereby deleted and replaced with the following:

**Pricing**

**(i) Computation of NAV and NAV per Unit**

*(Applicable to all funds except Eastspring Cash Management and Eastspring Islamic Income)*

NAV per Unit = NAV of the Fund / Units in circulation

| <b>Illustration: Computation of NAV and NAV per Unit</b> |   |        |             |
|--|---|--------|-------------|
|  | NAV before deducting management fee and trustee fee                             | RM     | 256,581,864 |
| Less:  | Management fee for the day (1.80% per annum) 256,581,864 x 1.80% / 365          | RM     | 12,653      |
| Add:   | Rebate of Target Fund management fee (1.30% per annum) 40,000,000 x 1.30% / 365 | RM     | 1,425       |
| Less:  | Trustee fee for the day (0.07% per annum) 256,581,864 x 0.07% / 365             | RM     | 492         |
|  | NAV after deducting management fee and trustee fee                              | (a) RM | 256,570,144 |
|  | Units in circulation  | (b)    | 510,257,649 |
|  | NAV per Unit (a) / (b)  | RM     | 0.50282469  |
|  | NAV per Unit (rounded to four decimal places)                                   | RM     | 0.5028      |

**(ii) Computation of NAV and NAV per Unit**

*(Applicable only to Eastspring Cash Management and Eastspring Islamic Income)*

As the Fund has multiple Classes, the fees and expenses of the Fund are apportioned based on the NAV of each Class relative to the size of the whole Fund which is known as multi-class ratio (“MCR”). The MCR is calculated by taking the NAV of a Class before income and expenses on a particular day and dividing it with the NAV of the Fund before income and expenses for the same day. The apportionment is expressed as a ratio and calculated as a percentage.

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NAV per Unit = NAV of the Fund / Units in circulation

| Illustration: Computation of NAV and NAV per Unit |   | Fund (MYR)  | Class C (MYR)        | Class R (MYR)         |
|---|---|-------------|----------------------|-----------------------|
|   | % MCR   | 100%        | <sup>1</sup> 33%     | <sup>1</sup> 67%      |
|   | NAV of the Fund before income and expenses                                | 100,000,000 | 33,000,000           | 67,000,000            |
| Add:  | Income  | 80,000      | <sup>2</sup> 26,400  | <sup>2</sup> 53,600   |
| Less:   | Expenses  | (20,000)    | <sup>2</sup> (6,600) | <sup>2</sup> (13,400) |
|   | NAV before deducting management fee and trustee fee                       | 100,060,000 | 33,019,800           | 67,040,200            |
| Less:   | Management fee for the day (0.25% per annum)<br>100,060,000 x 0.25% / 365 | (685)       | (226)                | (459)                 |
| Less:   | Trustee fee for the day (0.04% per annum)<br>100,060,000 x 0.04% / 365    | (110)       | (36)                 | (73)                  |
|   | NAV after deducting management fee and trustee fee (a)                    | 100,059,205 | 33,019,538           | 67,039,667            |
|   | Units in circulation (b)  | 125,000,000 | 60,000,000           | 65,000,000            |
|   | NAV per Unit (a) / (b)  |             | 0.55032563           | 1.03137950            |
|   | NAV per Unit (rounded to four decimal places)                             |             | 0.5503               | 1.0314                |

<sup>1</sup>Multi-class ratio ("MCR") computation

|   | Class C (MYR)                               | Class R (MYR)                               |
|---|---|---|
| $\frac{\text{NAV of the Class X 100}}{\text{NAV before income and expenses}}$ | $\frac{33,000,000 \times 100}{100,000,000}$ | $\frac{67,000,000 \times 100}{100,000,000}$ |
|   | =33.00%                                     | =67.00%                                     |

<sup>2</sup>Apportionment based on MCR

|                | MYR      | Class C (MYR)                                  | Class R (MYR)                                   |
|----------------|----------|--|---|
| Add: Income    | 80,000   | MCR x income<br>= 33% X 80,000<br>= 26,400     | MCR x income<br>= 67.00% X 80,000<br>= 53,600   |
| Less: Expenses | (20,000) | MCR x expenses<br>= 33.00% X 20,000<br>= 6,600 | MCR x expenses<br>= 67.00% X 20,000<br>= 13,400 |

## 19. Amendments to page 186 of the Master Prospectus – “Transaction Information – Distribution Channels”

The information in relation to the 2<sup>nd</sup> paragraph of the distribution channels is hereby deleted and replaced with the following:

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Should a Unit Holder wish to consider investment, subsequent investment, redemption, cooling-off, switching or transfer of Units, the Unit Holder must complete the relevant transaction forms which can be obtained from the distribution channels of the Manager or download from the Manager’s website, [www.eastspring.com/my](http://www.eastspring.com/my). Upon confirming the transaction, the Unit Holder will receive a *confirmation advice*.

**20. Amendments to pages 187 – 188 of the Master Prospectus – “Transaction Information – How To Purchase Units”**

The information in relation to how to purchase Units is hereby deleted and replaced with the following:

**HOW TO PURCHASE UNITS**

(i) Online submission via myEastspring

Individual investor can register for a “myEastspring” account at [www.myeastspring.com.my](http://www.myeastspring.com.my) by uploading the following required documents for account opening with the assistance from a UTC.

- Images of identity card (Malaysian or Singaporean) or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (front and back); and
- Utility bill, driver’s license, bank statement, international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document\* and electronic data\* where the name matches the name of the investor; and
- Student identity card or birth certificate (where applicable, for minor jointholder who is below 18 years old).

Upon successful account opening, investor may purchase Units of the Fund by executing a buy transaction via online through myEastspring.

*\* You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.*

(ii) Manual submission

When purchasing Units of the Fund, investors must forward the following completed documents\* to the Manager:

| Individual  | Non-individual   |
|---|--|
| <ul style="list-style-type: none"> <li>• Master account opening form</li> <li>• Transaction form</li> <li>• Proof of payment which is acceptable by the Manager</li> <li>• Suitability assessment form</li> <li>• Certified true copy of identity card, passport or other identification</li> </ul> | <ul style="list-style-type: none"> <li>• Master account opening form</li> <li>• Transaction form</li> <li>• Proof of payment which is acceptable by the Manager</li> <li>• Suitability assessment form</li> <li>• Certified true copy of board resolution</li> <li>• Certified true copy of latest annual return</li> <li>• Certified true copy of corporate structure (where applicable)</li> <li>• Certified true copy of identity card or passport of directors and authorised representatives</li> </ul> |

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| Individual | Non-individual   |
|------------|--|
|            | <ul style="list-style-type: none"> <li>• Certified true copy of form 24 / return of allotment of shares under section 78 of the Companies Act 2016 (not required for a public listed company or an entity licensed by the SC, BNM or Labuan FSA)</li> <li>• Certified true copy of form 49 / notification of change in the register of directors, managers and secretaries under section 58 of the Companies Act 2016</li> <li>• Certified true copy of the constitution (if any)</li> <li>• Certified true copy of the certificate of incorporation</li> <li>• Certified true copy of form 13 / application for change of name under section 28 of the Companies Act 2016 (if applicable)</li> <li>• Certified true copy of form 44 / notification of change in the registered address under section 46 of the Companies Act 2016 (if applicable)</li> <li>• Personal data protection notice form for directors and authorised representatives</li> </ul> |

Note:

\* The documents listed may be subject to changes from time to time.

A Unit Holder may be required to forward to the Manager additional documents to authenticate his identification when transacting Units of the Fund. The Manager reserves the right to reject any application without providing any reason.

The Manager allows a Unit Holder the convenience of maintaining all his investments in ONE single master account regardless of the number of funds he invests with the Manager.

**21. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application And Acceptance – Cash And EPF Investment”**

The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of the cash and EPF investment is hereby deleted and replaced with the following:

Purchase application should be made before the cut-off time of 4.00 p.m. on any Business Day except for Eastspring Cash Management, Eastspring Institutional Income and Eastspring Islamic Income where the purchase application should be made before the cut-off time of 11.00 a.m. on any Business Day. The Units will be issued at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the purchase application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager’s head office and branch offices (manual submission).

Note: Our Authorised Distributors may have an earlier cut-off time for purchase of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

**22. Amendments to page 189 of the Master Prospectus – “Transaction Information – How To Pay For An Investment”**

The information in relation to the 3<sup>rd</sup> and 6<sup>th</sup> paragraphs of how to pay for an investment is hereby deleted and replaced with the following:

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3<sup>rd</sup> paragraph:

Cheque can be deposited directly into the Manager’s client trust bank account by using a bank deposit slip at any branch of the Manager’s principal bankers stated below. The original client’s copy of the bank deposit slip (proof of payment) and remittance application form (if payment is made with bank draft) must be sent together with the application for Units. Unit Holders are encouraged to indicate their name and Malaysian National Registration Identity Card (“NRIC”) number or passport number (for foreigner) on the bank deposit slip.

6<sup>th</sup> paragraph:

Details of the Manager’s client trust bank accounts with its principal bankers are as follows:

| <b>Bank</b>                             | <b>Account No</b> |
|---|-------------------|
| Malayan Banking Berhad                  | 514011-576079     |
| Standard Chartered Bank Malaysia Berhad | 312-143583032     |
| HSBC Bank Malaysia Berhad               | 305-417255-101    |
| Deutsche Bank (Malaysia) Berhad         | 0003111-00-0      |

**23. Amendments to pages 189 – 190 of the Master Prospectus – “Transaction Information – How To Redeem Units”**

The information in relation to the 1<sup>st</sup>, 4<sup>th</sup>, 5<sup>th</sup> and 7<sup>th</sup> paragraphs of how to redeem units is hereby deleted and replaced with the following:

1<sup>st</sup> paragraph:

A Unit Holder may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form.

4<sup>th</sup> paragraph:

The Units will be redeemed at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager’s head office and branch offices (manual submission).

5<sup>th</sup> paragraph:

Note: Our Authorised Distributors may have an earlier cut-off time for redemption of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

7<sup>th</sup> paragraph:

The Manager shall pay you the redemption proceeds via e-payment according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than ten (10) calendar days (except for Eastspring Cash Management, Eastspring Islamic Income and Eastspring Institutional Income where redemption proceeds shall be paid within four (4) Business Days) from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager’s client trust bank account.

**24. Amendments to pages 190 – 191 of the Master Prospectus – “Transaction Information – Cooling-Off Period & Cooling-Off Right”**

THIS SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019 AND THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020.

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- (i) The information in relation to the 4<sup>th</sup>, 5<sup>th</sup>, 7<sup>th</sup> and 10<sup>th</sup> paragraphs of the cooling-off period & cooling-off right is hereby deleted and replaced with the following:

4<sup>th</sup> paragraph:

The cooling-off period shall be within six (6) Business Days which shall be effective from the date the Manager receives the duly completed purchase form.

5<sup>th</sup> paragraph:

Unit Holder may exercise his cooling-off right on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form.

7<sup>th</sup> paragraph:

The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission).

10<sup>th</sup> paragraph:

Cooling-off proceeds will be refunded to you via e-payment according to the bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than ten (10) calendar days from the date the Manager receives the duly completed cooling-off application, provided that the Manager has received cleared funds for the original investment.

- (ii) The information in relation to the 9<sup>th</sup> paragraph of the cooling-off period & cooling-off right is hereby deleted.

**25. Amendments to pages 191 – 192 of the Master Prospectus – “Transaction Information – Switching Between Funds”**

The information in relation to the 1<sup>st</sup>, 6<sup>th</sup> and 7<sup>th</sup> paragraphs of the switching between funds is hereby deleted and replaced with the following:

1<sup>st</sup> paragraph:

A Unit Holder is allowed to switch the Units held in the Fund to another fund managed by the Manager and denominated in the same currency by executing a switch transaction via online through myEastspring or completing a transaction form.

6<sup>th</sup> paragraph:

The Units will be switched at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the switching application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission).

7<sup>th</sup> paragraph:

Note: Our Authorised Distributors may have an earlier cut-off time for switching of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

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**26. Amendments to page 193 of the Master Prospectus – “Transaction Information – Transfer Of Units”**

The information in relation to the 4<sup>th</sup> paragraph of the transfer of units is hereby deleted and replaced with the following:

4<sup>th</sup> paragraph:

Note: Our Authorised Distributors may have an earlier cut-off time for transfer of Units request. Please check with the respective Authorised Distributors for their respective cut-off time.

**27. Amendments to page 193 of the Master Prospectus – “Transaction Information – How To Keep Track Of Your Investment”**

The information in relation to the last paragraph of how to keep track of your investment is hereby deleted and replaced with the following:

A Unit Holder may communicate with the Manager via:

**Client services tel:** 603-2778 1000

**Email:** cs.my@eastspring.com

**28. Amendments to pages 195 – 199 of the Master Prospectus – “Transaction Information – Transaction Details”**

The information in relation to the transaction details for Eastspring Cash Management and Eastspring Islamic Income is hereby deleted and replaced with the following:

| Fund name  | Minimum initial investment |                    |   |
|--|----------------------------|--------------------|---|
|  | Lump sum                   | Regular investment | EPF Members Investment Scheme           |
| (RM)   |                            |                    |   |
| <b>MONEY MARKET FUND</b>                             |                            |                    |   |
| Eastspring Cash Management<br>- Class C<br>- Class R | 50,000                     | Not available      | 50,000<br>(Applicable for Class R only) |
| Eastspring Islamic Income<br>- Class C<br>- Class R  |                            |                    |   |

| Fund name                               | Minimum additional investment |                    |   | Minimum redemption |
|---|-------------------------------|--------------------|---|--------------------|
|   | Lump sum                      | Regular investment | EPF Members Investment Scheme           |                    |
| (RM)                                    |                               |                    |   | (Units)            |
| <b>MONEY MARKET FUND</b>                |                               |                    |   |                    |
| Eastspring Cash Management<br>- Class C | 10,000                        | Not available      | 10,000<br>(Applicable for Class R only) | 10,000             |

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|   |  |  |  |  |
|---|--|--|--|--|
| - Class R   |  |  |  |  |
| Eastspring Islamic Income<br>- Class C<br>- Class R |  |  |  |  |

| Fund name  | Minimum switched out       | Minimum transfer                    | Minimum holding |
|--|----------------------------|-------------------------------------|-----------------|
|  | (Units)                    |                                     |                 |
| <b>MONEY MARKET FUND</b>                             |                            |                                     |                 |
| Eastspring Cash Management<br>- Class C<br>- Class R | 10,000<br>Refer note 2 & 4 | Any number of Units<br>Refer note 1 | 1,000           |
| Eastspring Islamic Income<br>- Class C<br>- Class R  | 10,000<br>Refer note 4     |                                     |                 |

**Note 1:** Both the transferor and transferee should maintain the minimum holding of Units for the Fund after a transfer is made.

**Note 2:** Minimum switched in or switched out is 10,000 Units or such other minimum number of Units as the Manager may determine from time to time.

**Note 4:** Unit holders in the Class C of Eastspring Cash Management and Eastspring Islamic Income are not allowed to switch to Class R of Eastspring Cash Management and Eastspring Islamic Income.

## 29. Amendments to page 201 of the Master Prospectus – “Transaction Information – Income Reinvestment Policy”

The information in relation to the income reinvestment policy for Eastspring Global Target Income is hereby deleted and replaced with the following:

### Applicable only to Eastspring Global Target Income Fund

Distribution payment which is less than or equal to the amount of RM300\* or such other amount which will be determined by the Manager will be reinvested into additional Units in the Fund at the NAV per Unit at the end of the Business Day of the income distribution date at no cost.

*\* should this amount be increased in the future, Unit Holder will be informed via post mail or email at least fourteen (14) calendar days prior to the implementation of such increase.*

## 30. Amendments to page 204 of the Master Prospectus – “The Management And The Administration Of The Fund – The Background Of The Manager”

The information in relation to the background of the Manager is hereby deleted and replaced with the following:

Eastspring Investments Berhad was incorporated in November 2000 and is part of the Prudential Group. The ultimate parent company of the Prudential Group is Prudential plc whose shares are listed on the London, New York, Hong Kong and Singapore stock exchanges. The Manager is a duly



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approved unit trust management company by the SC since 5 January 2005 and holds a capital markets services licence for fund management and dealing in securities restricted to unit trust funds.

Eastspring Investments companies (excluding joint venture companies) are ultimately wholly-owned/indirect subsidiaries/associate of Prudential plc of the United Kingdom. Eastspring Investments companies (including joint venture companies) and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company, a subsidiary of M&G plc (a company incorporated in the United Kingdom).

**31. Amendments to page 204 of the Master Prospectus – “The Management And The Administration Of The Fund – Roles, Duties And Responsibilities Of The Manager”**

The information in relation to the last paragraph of the roles, duties and responsibilities of the Manager is hereby deleted and replaced with the following:

The Manager has established a risk, compliance and legal department under the supervision of the head of risk, compliance and legal who is responsible for the operational risk, investment risk, legal and compliance functions of the Manager. The head of risk, compliance and legal reports to the board of directors. The internal audit unit of the Prudential Group conducts all internal audit functions.

**32. Amendments to pages 204 – 205 of the Master Prospectus – “The Management And The Administration Of The Fund – Board Of Directors”**

- (i) The information in relation to Bernard Teo Thye Peng is hereby deleted.
- (ii) The information in relation to Lilian Tham Ee Mern is hereby inserted as follows:

**Lilian Tham Ee Mern**  
*Chairman, non-independent, non-executive director*

**33. Amendments to page 205 of the Master Prospectus – “The Management And The Administration Of The Fund – Investment Team”**

The information in relation to the investment team is hereby deleted and replaced with the following:

The Manager’s investment team is headed by the head of investments. The head of investments is supported by a team of experienced fund managers who are responsible to manage the Fund.

**Doreen Choo Choy Wan**  
*Head of Investments*

Doreen Choo joined the Manager in August 2018 and is the **designated person responsible for the fund management of the Funds**. She is the head of investments and is responsible for all asset classes and investment performance, as well as the growth and development of our investment offering in Malaysia. With more than 20 years of industry experience, Doreen joins us from CIMB-Principal Asset Management Berhad where she has worked for the past 13 years, initially as an equity fund

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manager and subsequently as Head of Equities in 2015. Doreen previously worked at PricewaterhouseCoopers (PwC) as Manager, Valuation & Strategy (Corporate Advisory) with a particular focus on equity valuations across industries. Doreen is a Chartered Financial Analyst (CFA) charterholder and holds a Degree of Bachelor of Arts in Economics (First Class Honours) from University Malaya.

### **34. Amendments to pages 210 – 212 of the Master Prospectus – “The Shariah Adviser”**

The information in relation to the Shariah Adviser is hereby deleted and replaced with the following:

BIMB Securities Sdn Bhd has been appointed as the Shariah adviser for Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income Fund and Eastspring Dinasti Equity (“the Funds”). BIMB Securities Sdn Bhd will provide Shariah advisory services on the mechanism of the operations of the Funds to ensure the operations of the Funds comply with Shariah requirements.

#### **ABOUT BIMB SECURITIES SDN BHD**

BIMB Securities Sdn Bhd is a stockbroking subsidiary of BIMB Holdings Bhd incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities Sdn Bhd is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

#### **EXPERIENCE IN SHARIAH ADVISORY SERVICES**

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities Sdn Bhd is independent from the Manager and does not hold office as a member of the investment committee of the Fund or any other fund managed and administered by the Manager. As at 13 September 2021, BIMB Securities Sdn Bhd is a corporate Shariah adviser to 79 Islamic funds including one (1) Islamic real estate investment trust.

#### **ROLES AND RESPONSIBILITIES OF BIMB SECURITIES SDN BHD AS THE SHARIAH ADVISER**

As the Shariah adviser, the role of BIMB Securities Sdn Bhd is to ensure that the investment operations and processes of the Funds are in compliance with Shariah requirements. BIMB Securities Sdn Bhd will review the Funds’ investments on a monthly basis to ensure Shariah compliance and it also reviews the interim and annual reports of the Funds.

Notwithstanding the role played by the Shariah adviser, the ultimate responsibility for ensuring Shariah compliance of the Funds in all aspects of operations and processes rests solely with the Manager.

In line with the SC’s guidelines, the roles of BIMB Securities Sdn Bhd as the Shariah adviser are:

1. to advise on the Shariah aspects of the Funds and Funds operations and processes such that they are in accordance with Shariah requirements;

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2. to provide Shariah expertise and guidance in all matters related to the Funds, particularly on the Funds' deed and prospectus, structure, investments and related operational matters;
3. to ensure that the Funds are managed and operated in accordance with Shariah as determined by the relevant SC regulations and standards, particularly resolutions issued by the SAC of the SC;
4. to review the Funds' compliance reports as provided by the Manager's compliance officer, and investment transaction reports provided or duly approved by the Trustee to ensure that the Funds' investments are in line with Shariah requirements;
5. to issue a report for inclusion in the interim and annual reports of the Funds stating the Shariah Adviser's opinion on the Funds' compliance with Shariah requirements in its investment, operations and processes for the financial period concerned;
6. to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and
7. to meet with the Manager beside on a semi-annually basis, when urgently required for review of the Funds' operations and processes.

#### **PROFILES OF THE SHARIAH PERSONNEL**

##### **Ir. Dr. Muhamad Fuad bin Abdullah** ("Dr. Muhamad Fuad")

Dr. Muhamad Fuad, the designated person in-charge of all Shariah matters in BIMB Securities Sdn Bhd.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered Shariah adviser (2019-2022) with the SC and is the chairman of the Shariah advisory committee of BIMB Securities Sdn Bhd effective 1 September 2021. He sits on the Shariah committees of Public Islamic Bank Berhad and AIA-Public Takaful Berhad.

He is the non-executive chairman of Gagasan Nadi Cergas Berhad and a board member of Universiti Tun Abd Razak Sdn Bhd ("UniRAZAK").

He is the president of the Association of Shariah Advisers for Islamic Finance ("ASAS") for the 2020-2022 term.

Dr. Muhamad Fuad is a recipient of the National Book Award 2015 for his book published by IKIM entitled "The Influence of Islam Upon Classical Arabic Scientific Writings: An Examination of the Extent of Their Reference to Quran, Hadith and Related Texts".

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**Nurussaádah binti Nasarudin** (“Nurussaádah”)

Nurussaádah joined BIMB Securities Sdn Bhd in June 2015 as the Shariah executive and has been promoted as the head of Shariah section effective 1 May 2021. She is also the designated Shariah officer registered under the BIMB Securities Sdn Bhd’s Shariah adviser registration, responsible for the Shariah advisory services offered by BIMB Securities Sdn Bhd.

Nurussaádah graduated with a Bachelor of Shariah majoring in Islamic Banking and Economics from the University of Yarmouk, Jordan.

Currently, she is responsible in providing Shariah inputs on the advisory, consultancy and research functions with regards to Islamic capital market and Islamic collective investment schemes, including but not limited to, conducting surveillance on the non-financial institution activities.

She is experienced in product development and review for Islamic capital market products specifically on Islamic stockbroking services.

**35. Amendments to page 225 of the Master Prospectus – “Salient Terms Of The Deed – Termination Of Class”**

The information in relation to the termination of Class is hereby inserted as follows:

Termination of Class

*Applicable only to Eastspring Cash Management and Eastspring Islamic Income*

The Manager may terminate a particular Class via the passing of a Special Resolution by the Unit Holders of such Class at a meeting of such Unit Holders, and subject to and in accordance with the relevant laws. The Manager may only terminate a particular Class if the termination of that Class does not prejudice the interests of Unit Holders of any other Class. For the avoidance of doubt, the termination of a Class shall not affect the continuity of any other Class of the Fund.

**36. Amendments to page 234 of the Master Prospectus – “Related Party Transactions And Conflict Of Interest”**

The information in relation to the 5<sup>th</sup> paragraph of the related party transactions and conflict of interest is hereby deleted and replaced with the following:

As at 31 July 2021, none of the Manager’s directors or substantial shareholders has any direct or indirect interest in other corporations carrying on a similar business as the Manager, except as otherwise disclosed below:

- Eastspring Investments Group Pte Ltd (Singapore) is a substantial shareholder of various Eastspring entities including but not limited to Eastspring Investments (Singapore) Limited, Eastspring Investments Limited (Japan), Eastspring Al-Wara’ Investments Berhad and the Manager.

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**37. Amendments to page 246 of the Master Prospectus – “Additional Information – Lodging A Complaint”**

The information in relation to item 1 of the lodging a complaint is hereby deleted and replaced with the following:

1. To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:
  - (a) via phone to : 603-2778 1000
  - (b) via email to : cs.my@eastspring.com
  - (c) via letter to : Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur

**38. Amendments to page 258 of the Master Prospectus – “Directory Of Sales Office”**

- (i) The information in relation to the head office is hereby deleted and replaced with the following:

**HEAD OFFICE**

Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur

General tel: 603-2778 3888  
General fax: 603-2789 7220  
Client services tel: 603-2778 1000  
Email: cs.my@eastspring.com  
Website: www.eastspring.com/my

- (ii) The information in relation to Sabah is hereby deleted and replaced with the following:

**SABAH**

Eastspring Investments Berhad  
Suite E3, 9th Floor, CPS Tower  
Centre Point Sabah  
No. 1, Jalan Centre Point  
88000 Kota Kinabalu  
Sabah

**Tel : 6088-238 613**  
**Fax: 6088-232 136**

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# Seventh Supplementary Master Prospectus

This Seventh Supplementary Master Prospectus is dated 30 December 2022.  
 (“Seventh Supplementary Master Prospectus”)

Comprising 18 funds:

| <b>MONEY MARKET FUND</b>                         | <b>Date of Constitution</b> | <b>EQUITY FUND</b>  | <b>Date of Constitution</b> |
|--|-----------------------------|---|-----------------------------|
| Eastspring Investments Cash Management Fund      | 29 May 2003                 | Eastspring Investments Small-cap Fund                           | 29 May 2001                 |
| Eastspring Investments Islamic Income Fund       | 8 February 2007             | Eastspring Investments Growth Fund                              | 29 May 2001                 |
|  |                             | Eastspring Investments Equity Income Fund                       | 18 October 2004             |
|  |                             | Eastspring Investments MY Focus Fund                            | 1 March 2011                |
| <b>BOND FUND</b>                                 | <b>Date of Constitution</b> | Eastspring Investments Asia Pacific Equity MY Fund              | 21 July 2005                |
| Eastspring Investments Bond Fund                 | 29 May 2001                 | Eastspring Investments Asia Pacific ex-Japan Target Return Fund | 10 October 2014             |
| Eastspring Investments Dana al-Islah             | 14 August 2002              | Eastspring Investments Dana al-Ilham                            | 14 August 2002              |
| Eastspring Investments Global Target Income Fund | 18 July 2016                | Eastspring Investments Dinasti Equity Fund                      | 26 October 2009             |
|  |                             |   |                             |
|  |                             |   |                             |
| <b>BALANCED FUND</b>                             | <b>Date of Constitution</b> | <b>FEEDER FUND</b>  | <b>Date of Constitution</b> |
| Eastspring Investments Balanced Fund             | 29 May 2001                 | Eastspring Investments Global Emerging Markets Fund             | 11 January 2008             |
| Eastspring Investments Asia Select Income Fund   | 18 November 2005            |   |                             |
|  |                             |   |                             |
|  |                             |   |                             |
| <b>MIXED ASSET FUND</b>                          | <b>Date of Constitution</b> |   |                             |
| Eastspring Investments Dynamic Fund              | 6 November 2003             |   |                             |
| Eastspring Investments Dana Dinamik              | 25 February 2004            |   |                             |

## MANAGER

Eastspring Investments Berhad  
 200001028634 (531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
 200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

**FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE INVESTORS, SEE “RISK FACTORS” COMMENCING ON PAGE 84 OF THE MASTER PROSPECTUS DATED 15 JULY 2017, ON PAGES 6 – 8 OF THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, ON PAGES 6 – 10 OF THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, ON PAGES 7 – 8 OF THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 AND ON PAGES 19 – 22 OF THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022.**

**PROSPECTIVE INVESTORS SHOULD ALSO NOTE THAT THE DISCLOSURE ON SHARIAH STATUS RECLASSIFICATION RISK IN THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 HAS BEEN DULY REVISED AS REFLECTED ON PAGES 19 – 22 OF THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS.**

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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## **RESPONSIBILITY STATEMENT**

This Seventh Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Seventh Supplementary Master Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Funds and a copy of this Seventh Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Seventh Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019, the fifth supplementary master prospectus dated 1 October 2020, the sixth supplementary master prospectus dated 15 December 2021 or this Seventh Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Seventh Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Seventh Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Seventh Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Seventh Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

This Seventh Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Seventh Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in these Funds.

**Unless otherwise provided in this Seventh Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019, the fifth supplementary master prospectus dated 1 October 2020 and the sixth supplementary master prospectus dated 15 December 2021 (“Master Prospectus”).**

This Seventh Supplementary Master Prospectus is issued to inform investors that:

- The term “debentures” has been replaced with “debt securities” save and except for when it appears in the fund objective of Eastspring Investments Dynamic Fund. The change of the term from “debentures” to “debt securities” does not change the risk profile of Eastspring Investments Dynamic Fund.
- The terms “interim” and “Islamic fund” have been replaced with “semi-annual” and “Islamic unit trust fund” respectively.
- Eastspring Investments Institutional Income Fund had been terminated on 31 March 2022. As such, all information in relation to this fund have been removed.
- The definition of “*baitulmal*”, “Group of Ten” or “G10 country”, “short-term debt securities/short-term sukuk” or “short-term money market instrument/short-term Islamic money market instrument” and “U.S. (United States) Person(s)” have been inserted under “Chapter 1 – Definitions”.
- The definitions of “Eligible Market”, “Fund” or “Funds”, “SC” and “transferable securities” under “Chapter 1 – Definitions” have been amended.
- The information in relation to the Manager, the Trustee and the Shariah Adviser under “Chapter 2 - Corporate Directory” has been amended.
- The information in relation to the 2<sup>nd</sup> paragraph of the investment strategy and asset allocation of Eastspring Cash Management under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the 2<sup>nd</sup> paragraph of the investment strategy and asset allocation of Eastspring Islamic Income under “Chapter 3 – Information In Relation To The Fund” has been amended.
- A new 8<sup>th</sup> paragraph in relation to commitment approach has been inserted under the investment strategy of Eastspring Global Target Income under “Chapter 3 – Information In Relation To The Fund”.
- The information in relation to the fund objective of Eastspring Dana Dinamik under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the Management Company of the Target Fund of Eastspring Global Emerging Markets under “Chapter 3 – Information In Relation To The Fund” has been amended.



**THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.**

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- The 5<sup>th</sup> bullet point in relation to the risk management strategies under “Chapter 3 – Information In Relation To The Fund” has been amended.
- A new 6<sup>th</sup> bullet point in relation to the risk management strategies under “Chapter 3 – Information In Relation To The Fund” has been inserted.
- The information in relation to the investment restrictions and limits under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to the suspension of redemption request risk under “Risk Factors – General Risks of Investing in Unit Trust Fund” under “Chapter 3 – Information In Relation To The Fund” has been inserted.
- The Shariah status reclassification risk under “Specific Risks When Investing In A Bond Fund”, “Specific Risks When Investing In A Mixed Asset Fund” and “Specific Risks When Investing In An Equity Fund” under “Chapter 3 – Information In Relation To The Fund” have been amended.
- The information in relation to sustainability risk, miscellaneous risk and suspension of redemption request risk have been inserted under “Specific Risks When Investing In The Target Fund” under “Chapter 3 – Information In Relation To The Fund”.
- The list of deeds entered into between the Manager and the Trustee under “Chapter 3 – Information In Relation To The Fund” has been updated.
- The information in relation to point (b) under cleansing process for the Fund of the Shariah investment guidelines under “Chapter 3 – Information In Relation To The Fund” has been amended.
- The information in relation to other fees charged by the Target Fund under “Chapter 4 - Information In Relation To The Target Fund” has been amended.
- The information in relation to the 3<sup>rd</sup> paragraph of About Schroder International Selection Fund under “Chapter 4 – Information In Relation To The Target Fund” has been amended.
- The information in relation to the investment objective of Schroder International Selection Fund – Emerging Markets under “Chapter 4 – Information In Relation To The Target Fund” has been amended.
- The information in relation to the investment strategy of Schroder International Selection Fund – Emerging Markets under “Chapter 4 – Information In Relation To The Target Fund” has been amended.
- The information in relation to the permitted investments & investment restrictions and limits of Schroder International Selection Fund – Emerging Markets under “Chapter 4 – Information In Relation To The Target Fund” have been amended.
- The information in relation to dilution for Schroder International Selection Fund – Emerging Markets under “Chapter 4 – Information In Relation To The Target Fund” have been amended.
- The information in relation to the 1<sup>st</sup> paragraph of other expenses related to the Fund under “Chapter 5 – Fees, Charges And Expenses” has been amended.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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- The information in relation to rebates and soft commissions under “Chapter 5 – Fees, Charges And Expenses” has been amended.
- The information in relation to the U.S. Person, 4<sup>th</sup> and 5<sup>th</sup> paragraphs of the distribution channels under “Chapter 6 – Transaction Information” has been inserted.
- The settlement period for the redemption request has been revised to seven (7) Business Days. Hence, the information in relation to the 2<sup>nd</sup> and 7<sup>th</sup> paragraphs of how to redeem Units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 8<sup>th</sup> paragraph of how to redeem Units under “Chapter 6 – Transaction Information” has been inserted.
- The cooling-off right and the period to refund the cooling-off proceeds has been revised. Hence, the information in relation to the 3<sup>rd</sup>, 4<sup>th</sup>, 6<sup>th</sup>, 9<sup>th</sup> and 10<sup>th</sup> paragraphs of the cooling off period & cooling-off right under “Chapter 6 – Transaction Information” have been amended.
- The information in relation to the suspension of sale and redemption of Units under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the 2<sup>nd</sup> paragraph of the cross trade policy for the roles, duties and responsibilities of the Manager under “Chapter 7 – The Management And The Administration Of The Fund” has been amended.
- Investors may refer to our website <https://www.eastspring.com/my/about-us/management> for more information about our board of directors.
- The information in relation to the investment committee under “Chapter 7 – The Management And The Administration Of The Fund” has been deleted.
- The information in relation to the 1<sup>st</sup> paragraph of the roles and duties of the External Investment Manager for Eastspring Investments Global Target Income Fund under “Chapter 7 - The Management And The Administration Of The Fund” has been amended.
- The information in relation to the 1<sup>st</sup> paragraph of the roles and duties of the External Investment Manager for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham And Eastspring Investments Dinasti Equity Fund under “Chapter 7 -The Management And The Administration Of The Fund” has been amended.
- The information in relation to the other information under “Chapter 7 – The Management And The Administration Of The Fund” has been amended.
- The information in relation to the Shariah Adviser under “Chapter 8 – The Shariah Adviser” has been amended.
- The information in relation to the experience in Trustee business under “Chapter 9 – The Trustee” has been amended.
- The information in relation to the Trustee’s disclosure of material litigation under “Chapter 9 – The Trustee” has been amended.

**THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.**

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- The information in relation to items (d), (i), (m) and (r) of the permitted expenses payable by the Fund under “Chapter 10 – Salient Terms Of The Deed” has been amended.
- The information in relation to the procedure and processes for termination of the Fund under “Chapter 10 – Salient Terms Of The Deed” has been inserted.
- A new paragraph in relation to the termination of Class under “Chapter 10 – Salient Terms Of The Deed” has been inserted.
- The information in relation to the provisions governing Unit Holders’ meeting under “Chapter 10 – Salient Terms Of The Deed” has been amended.
- The information in relation to the suspension of dealing in Units under “Chapter 10 – Salient Terms Of The Deed” has been amended.
- The information in relation to the 4<sup>th</sup> paragraph under “Chapter 12 – Related Party Transaction And Conflict Of Interest” has been amended.
- The information in relation to the 5<sup>th</sup> paragraph under “Chapter 12 – Related Party Transactions And Conflict Of Interest” has been deleted.
- The information in relation to Deutsche Trustees Malaysia Berhad under “Chapter 12 – Related Party Transactions And Conflict Of Interest” has been amended.
- The taxation adviser’s letter on taxation of the Funds and Unit Holders has been revised.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

1. The term "**debentures**" wherever it appears in the Master Prospectus is hereby deleted and replaced with "**debt securities**" save and except for when it appears in the investment objective of Eastspring Investments Dynamic Fund and Eastspring Investments Dana Dinamik. The change of the term from "debentures" to "debt securities" does not change the risk profile of the Funds.
2. The term "**interim**" wherever it appears in the Master Prospectus is hereby deleted and replaced with "**semi-annual**".
3. The term "**Islamic fund**" wherever it appears in the Master Prospectus is hereby deleted and replaced with "**Islamic unit trust fund**".

**4. Amendments to cover page of the Master Prospectus**

The information in relation to Eastspring Investments Institutional Income Fund is hereby deleted.

**5. Amendments to page II of the Master Prospectus – “Table of Contents”**

The information in relation to Eastspring Investments Institutional Income Fund is hereby deleted.

**6. Amendments to pages 2 – 7 of the Master Prospectus – “Definitions”**

- (i) The definition of "*baitulmal*" is hereby inserted as follows:

**"baitulmal"** means the treasury of a State Islamic Religious Council;

- (ii) The definition of "Eligible Market" is hereby deleted and replaced with the following:

**"Eligible Market"** means an exchange, government securities market or an over-the-counter (OTC) market-

- (a) that is regulated by a regulatory authority of that jurisdiction;
- (b) that is open to the public or to a substantial number of market participants; and
- (c) on which financial instruments are regularly traded;

- (iii) The definition of "Fund" or "Funds" is hereby deleted and replaced with the following:

**"Fund"** or **"Funds"** means the following eighteen (18) funds covered under this master prospectus which are collectively called "the Funds" and individually called "the Fund":

|   |                            |
|---|----------------------------|
| Eastspring Investments Islamic Trust comprises of two (2) funds:- |                            |
| (i) Eastspring Investments Dana al-Ilham                          | Eastspring Dana al-Ilham   |
| (ii) Eastspring Investments Dana al-Islah                         | Eastspring Dana al-Islah   |
| Eastspring Investments Dana Dinamik                               | Eastspring Dana Dinamik    |
| Eastspring Investments Islamic Income Fund                        | Eastspring Islamic Income  |
| Eastspring Investments Dinasti Equity Fund                        | Eastspring Dinasti Equity  |
| Eastspring Investments Master Trust comprises of five (5) funds:- |                            |
| (i) Eastspring Investments Small-cap Fund                         | Eastspring Small-cap       |
| (ii) Eastspring Investments Growth Fund                           | Eastspring Growth          |
| (iii) Eastspring Investments Balanced Fund                        | Eastspring Balanced        |
| (iv) Eastspring Investments Bond Fund                             | Eastspring Bond            |
| (v) Eastspring Investments Cash Management Fund                   | Eastspring Cash Management |
| Eastspring Investments Dynamic Fund                               | Eastspring Dynamic         |

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

|   |  |
|---|--|
| Eastspring Investments Equity Income Fund                       | Eastspring Equity Income                       |
| Eastspring Investments MY Focus Fund                            | Eastspring MY Focus                            |
| Eastspring Investments Asia Pacific Equity MY Fund              | Eastspring Asia Pacific Equity MY              |
| Eastspring Investments Asia Select Income Fund                  | Eastspring Asia Select Income                  |
| Eastspring Investments Global Emerging Markets Fund             | Eastspring Global Emerging Markets             |
| Eastspring Investments Asia Pacific ex-Japan Target Return Fund | Eastspring Asia Pacific ex-Japan Target Return |
| Eastspring Investments Global Target Income Fund                | Eastspring Global Target Income                |

(iv) The definition of “Group of Ten” or “G10 country” is hereby inserted as follows:

“**Group of Ten**” or “**G10 country**” refers to the group of countries that have agreed to participate in the borrowing arrangement that can be invoked if the International Monetary Fund’s resources are estimated to be below a member’s needs. Group of Ten members consist of Belgium, Canada, France, Germany, Italy, Japan, Netherlands, Sweden, Switzerland, United Kingdom and United States.

(v) The definition of “SC” is hereby deleted and replaced with the following:

“**SC**” means the Securities Commission Malaysia;

(vi) The definitions of “short-term debt securities/short-term sukuk” or “short-term money market instrument/short-term Islamic money market instrument” is hereby inserted as follows:

“**short-term debt securities/short-term sukuk**” or “**short-term money market instrument/short-term Islamic money market instrument**” means a debt security/sukuk or a money market instruments/Islamic money market instrument that meets the following criteria:

(a) It must meet either one (1) of the following requirements:

- (i) It has a legal maturity at issuance of 397 calendar days or less;
- (ii) It has a remaining term of maturity of not more than 397 calendar days; or
- (iii) Where a debt security/sukuk or a money market instrument/Islamic money market instrument is issued by, or the issue is guaranteed by, either a government, government agency, central bank or supranational, the remaining maturity period must not be more than two (2) years;

(b) It must be traded or dealt in under the rules of an Eligible Market; and

(c) It must not contain an embedded derivative;

(vii) The definition of “transferable securities” is hereby deleted and replaced with the following:

“**transferable securities**” refer to:

- (a) shares or securities equivalent to shares;
- (b) bonds or other forms of securitised debt; and
- (c) sukuk,

but do not include money market instruments or any security where the title can be transferred only with the consent of a third party;

(viii) The definition of “U.S. (United States) Person(s)” is hereby inserted as follows:

“**U.S. (United States) Person(s)**” means:

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

- (a) a U.S. citizen (including those who hold dual citizenship or a greencard holder);
- (b) a U.S. resident alien for tax purposes;
- (c) a U.S. partnership;
- (d) a U.S. corporation;
- (e) any estate other than a non-U.S. estate;
- (f) any trust if:
  - i) a court within the U.S. is able to exercise primary supervision over the administration of the trust; and
  - ii) one (1) or more U.S. Persons have the authority to control all substantial decisions of the trust;
- (g) any other person that is not a non-U.S. person; or
- (h) any other definition as may be prescribed under any relevant laws including but not limited to the Regulation S under the U.S. Securities Act of 1933 and the Foreign Account Tax Compliance Act, as may be amended from time to time.

Without prejudice to the foregoing, the definition of U.S. Person herein shall include the definition of "United States person" or such similar term applied in the prevailing executive order, which is a signed, written and published directive from the President of the United States of America;

#### 7. Amendments to page 10 of the Master Prospectus - "Corporate Directory"

The information in relation to the Manager, the Trustee and the Shariah Adviser are hereby deleted and replaced with the following:

|  |   |  |
|--|---|--|
| MANAGER                                |   |  |
| NAME                                   | : | <b>EASTSPRING INVESTMENTS BERHAD</b>   |
| REGISTRATION NO.                       | : | 200001028634 (531241-U)  |
| REGISTERED OFFICE                      | : | Level 25, Menara Hong Leong<br>No. 6, Jalan Damanela<br>Bukit Damansara<br>50490 Kuala Lumpur  |
| TELEPHONE NO.                          | : | 603-2694 9999  |
| BUSINESS OFFICE                        | : | Level 22, Menara Prudential<br>Persiaran TRX Barat<br>55188 Tun Razak Exchange<br>Kuala Lumpur |
| TELEPHONE NO.                          | : | 603-2778 3888  |
| FAX NO.                                | : | 603-2789 7220  |
| EMAIL                                  | : | cs.my@eastspring.com   |
| WEBSITE                                | : | www.eastspring.com/my  |
| TRUSTEE                                |   |  |
| NAME                                   | : | <b>DEUTSCHE TRUSTEES MALAYSIA BERHAD</b>   |
| REGISTRATION NO.                       | : | 200701005591 (763590-H)  |
| REGISTERED OFFICE &<br>BUSINESS OFFICE | : | Level 20, Menara IMC<br>No. 8, Jalan Sultan Ismail<br>50250 Kuala Lumpur                       |
| TELEPHONE NO.                          | : | 603-2053 7522  |
| FAX NO.                                | : | 603-2053 7526  |
| EMAIL                                  | : | dtmb.rtm@db.com  |
| SHARIAH ADVISER                        |   |  |
| NAME                                   | : | <b>BIMB SECURITIES SDN BHD</b>   |

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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REGISTRATION NO. : 199401004484 (290163-X)  
REGISTERED OFFICE : 32<sup>nd</sup> Floor, Menara Bank Islam  
No. 22 Jalan Perak  
50450 Kuala Lumpur  
BUSINESS OFFICE : Level 32, Menara Multi Purpose  
Capital Square  
No.8, Jalan Munshi Abdullah  
50100 Kuala Lumpur  
TELEPHONE NO. : 603-2613 1600  
FAX NO. : 603-2613 1799  
EMAIL : shariah@bimbsec.com.my  
WEBSITE : www.bimbsec.com.my

**8. Amendments to pages 12 - 13 of the Master Prospectus – “Information in Relation to the Fund – General Information”**

The information in relation to Eastspring Institutional Income is hereby deleted.

**9. Amendments to page 14 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Cash Management”**

- (i) The information in relation to the 2<sup>nd</sup> paragraph of the investment strategy is hereby deleted and replaced with the following:

➤ **Investment Strategy**

The Fund shall invest in short-term money market instruments issued by financial institutions in Malaysia and/or short-term debt securities issued and offered in Malaysia. The short-term money market instruments and/or short-term debt securities shall carry minimum credit rating of A3 or P2 by RAM, or its equivalent rating by any other domestic rating agencies. Should the credit rating of the short-term money market instruments and/or short-term debt securities or the issuing financial institutions and/or corporations be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies with the financial institutions and/or corporations concerned and/or dispose the affected short-term money market instruments and/or short-term debt securities in the market.

- (ii) The information in relation to the asset allocation is hereby deleted and replaced with the following:

➤ **Asset Allocation**

| <b>Asset Class</b>  | <b>% of the Fund’s NAV</b> |
|---|----------------------------|
| Investments in permitted investments which have a remaining maturity period of not more than 397 days                     | Minimum of 90%             |
| Investments in permitted investments which have a remaining maturity period of more than 397 days but fewer than 732 days | Maximum of 10%             |
| Short-term Deposits or liquid assets  | Minimum of 1%              |

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

**10. Amendments to page 16 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Islamic Income”**

- (i) The information in relation to the 2<sup>nd</sup> paragraph of the investment strategy is hereby deleted and replaced with the following:

➤ **Investment Strategy**

The Fund shall invest in short-term Islamic money market instruments issued by financial institutions or its parent company with minimum credit rating of A3 or P1 by RAM, or its equivalent rating by any other domestic rating agencies. Should the credit rating of the short-term Islamic money market instruments or the issuing financial institutions or its parent company be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies with the financial institutions concerned.

- (ii) The information in relation to the asset allocation is hereby deleted and replaced with the following:

➤ **Asset Allocation**

| <b>Asset Class</b>  | <b>% of the Fund's NAV</b> |
|---|----------------------------|
| Investments in permitted investments which have a remaining maturity period of not more than 397 days                     | Minimum of 90%             |
| Investments in permitted investments which have a remaining maturity period of more than 397 days but fewer than 732 days | Maximum of 10%             |
| Short-term Islamic Deposits or Islamic liquid assets  | Minimum of 1%              |

**11. Deletion of pages 18 - 19 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Institutional Income”**

The information in relation to Eastspring Institutional Income is hereby deleted.

**12. Amendments to pages 26 - 27 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Global Target Income”**

A new 8<sup>th</sup> paragraph is hereby inserted under the investment strategy as follows:

8<sup>th</sup> paragraph

The Fund may use financial derivative instruments for hedging purposes to manage the investments of the Fund which may not be denominated in the base currency of the Fund. For the purposes of the Fund's use of derivatives for hedging, the global exposure relating to derivative will be calculated using a commitment approach.

**Commitment Approach**

The global exposure of the Fund to derivatives is calculated as the sum of the:

- absolute value of the exposure of each individual derivative not involved in netting or hedging arrangements;



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- absolute value of the net exposure of each individual derivative after netting or hedging arrangement; and
- the values of cash collateral received pursuant to the reduction of exposure to counterparties of OTC derivatives.

#### **Netting arrangements**

Netting arrangements may be taken into account to reduce the Fund's exposure to derivatives. The Fund may net positions between derivatives and the same corresponding underlying constituents, if those underlying constituents are money market instruments or units or shares in collective investment schemes.

#### **Hedging arrangements**

Hedging arrangements may be taken into account to reduce the Fund's exposure to derivatives.

The marked-to-market value of money market instruments or units or shares in collective investment schemes involved in hedging arrangements may be taken into account to reduce the exposure of the Fund to derivatives.

The hedging arrangement must:

- (a) not be aimed at generating a return;
- (b) result in an overall verifiable reduction of the risk of the Fund;
- (c) offset the general and specific risks linked to the underlying constituent being hedged;
- (d) relate to the same asset class being hedged; and
- (e) be able to meet its hedging objective in all market conditions.

#### **13. Amendments to page 41 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Dana Dinamik”**

The information in relation to the fund objective is hereby deleted and replaced with the following:

##### **➤ Fund Objective**

The Fund seeks to provide investors with capital appreciation by actively investing in Shariah-compliant equities and Shariah-compliant equity-related securities. For defensive considerations, the Fund may invest in sukuk and Islamic money market instruments.

#### **14. Amendments to page 65 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Global Emerging Markets”**

The information in relation to the Management Company of the Target Fund is hereby deleted and replaced with the following:

Management Company: Schroder Investment Management (Europe) S.A.\*

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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\*With effect from 27 June 2018, the name of the Management Company of the Target Fund has been changed from Schroder Investment Management (Luxembourg) S.A. to Schroder Investment Management (Europe) S.A.

#### **15. Amendments to page 70 of the Master Prospectus – “Information In Relation To The Fund – Risk Management Strategies”**

(i) The information in relation to the 5<sup>th</sup> bullet is hereby deleted and replaced with the following:

5<sup>th</sup> bullet:

- escalating and reporting investment matters to the committee undertaking the oversight function of the Funds, senior management team, risk management committee and board of directors; and

(ii) A new 6<sup>th</sup> bullet is hereby inserted under risk management strategies as follows:

6<sup>th</sup> bullet:

- practising prudent liquidity management to ensure that the Funds maintain reasonable levels of liquidity to meet redemption request. Liquidity risk of the Funds will be identified, monitored and managed in order to meet the redemption requests from the Unit Holders with minimal impact to the Funds as well as safeguarding the interests of the remaining Unit Holders. It has taken into account, amongst others, the asset class of the Funds and the redemption policy of the Funds. To manage the liquidity risk, we have put in place the following procedures:
  - Regular review by the designated fund manager on the Funds’ investment portfolio including its liquidity profile.
  - Monitoring of the Funds’ net flows against redemption requests during normal and adverse market conditions are performed as pre-emptive measures in tracking the Funds’ liquidity status to ensure there is sufficient cash holdings in addressing any liquidity concerns, which would mitigate potential risks in relation to meeting Unit Holders’ redemption requests.
  - Suspension of redemption requests from the Unit Holders under exceptional circumstances where the market value or fair value of a material portion of the Funds’ assets cannot be determined. During the suspension period, the redemption requests from the Unit Holders will not be accepted and such redemption requests will be dealt on the next Business Day once the suspension is lifted. That being said, the action to suspend redemption requests from the Unit Holders shall be exercised only as a last resort by the Manager.

#### **16. Amendments to pages 71 - 83 of the Master Prospectus – “Information In Relation To The Fund – Investment Restrictions and Limits”**

The information in relation to the investment restrictions and limits is hereby deleted and replaced with the following:

The investment restrictions and limits for the Fund are as follows, or any other limits as may be prescribed by the SC from time to time.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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### **Eastspring Cash Management**

- (a) The Fund must invest at least 90% of its NAV in:
  - (i) short-term debt securities and short-term money market instruments; and
  - (ii) placement in short-term Deposits;
- (b) The Fund may only invest up to 10% of the Fund's NAV in debt securities, where the debt securities, is one with a minimum credit rating of A3 or P2 by RAM or its equivalent rating by any other domestic rating agencies and has a remaining maturity period of more than 397 days but fewer than 732 days;
- (c) The value of the Fund's investments in debt securities and money market instruments issued by a single issuer must not exceed 20% of the Fund's NAV. It may increase to 30%, if the debt securities are rated by any Malaysian or global rating agency to have the highest long-term credit rating;
- (d) The value of the Fund's placement in Deposits with any single financial institution must not exceed 20% of the Fund's NAV. However, the single financial institution limit does not apply to placement of Deposits arising from:
  - (i) subscription monies received prior to the commencement of investment by the Fund; or
  - (ii) liquidation of investments prior to the termination of the Fund, where the placement of Deposits with various financial institutions would not be in the best interests of Unit Holders; or
  - (iii) monies held for the settlement of redemption or other payment obligations, where the placement of Deposits with various financial institutions would not be in the best interests of Unit Holders;
- (e) The value of the Fund's investments in debt securities and money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV;
- (f) The Fund's investment in debt securities must not exceed 20% of the debt securities issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition, the gross amount of debt securities in issue cannot be determined;
- (g) The Fund's investments in money market instruments must not exceed 20% of the instruments issued by any single issuer; and
- (h) There will be no restriction or limit for securities issued or guaranteed by the Malaysian government or BNM.

### **Eastspring Islamic Income**

- (a) The Fund must invest at least 90% of its NAV in:
  - (i) short-term Islamic money market instruments; and
  - (ii) placement in short-term Islamic Deposits;
- (b) The value of the Fund's investments in Islamic money market instruments issued by a single issuer must not exceed 20% of the Fund's NAV;
- (c) The value of the Fund's placement in Islamic Deposits with any single financial institution must not exceed 20% of the Fund's NAV. However, the single financial institution limit does not apply to placement of Islamic Deposits arising from:
  - (i) subscription monies received prior to the commencement of investment by the Fund; or
  - (ii) liquidation of investments prior to the termination of the Fund, where the placement of Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders; or
  - (iii) monies held for the settlement of redemption or other payment obligations, where the placement of Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders;
- (d) The value of the Fund's investments in Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV;
- (e) The Fund's investments in Islamic money market instruments must not exceed 20% of the instruments issued by any single issuer; and
- (f) There will be no restriction or limit for Shariah-compliant securities issued or guaranteed by the Malaysian government or BNM.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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### **Eastspring Bond, Eastspring Dana al-Islah and Eastspring Global Target Income**

- (a) The aggregate value of the Fund's investments in unlisted securities or unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV. This limit does not apply to unlisted securities or unlisted Shariah-compliant securities that are:
  - debt securities traded on an Eligible Market (applicable to Eastspring Bond only);
  - Shariah-compliant equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer and sukuk traded on an Eligible Market (applicable to Eastspring Dana al-Islah only).
- (b) The value of the Fund's investments in transferable securities or Shariah-compliant transferable securities and money market instruments or Islamic money market instruments issued by any single issuer must not exceed 20% of the Fund's NAV ("single issuer limit"). It may be increased to 30%, if the debt securities or sukuk are rated by any Malaysian or global rating agency to have the highest long-term credit rating. In determining the single issuer limit, the value of the Fund's investments in instruments in paragraph (a) issued by the same issuer will be included in the calculation;
- (c) The value of the Fund's investments in transferable securities or Shariah-compliant transferable securities and money market instruments or Islamic money market instruments issued by any group of companies must not exceed 30% of the Fund's NAV ("group limit"). In determining the group limit, the value of the Fund's investments in instruments in paragraph (a) issued by the issuer within the same group of companies will be included in the calculation;
- (d) The value of the Fund's placement in Deposits or Islamic Deposits with any single financial institution must not exceed 20% of the Fund's NAV. However, the single financial institution limit does not apply to placement of Deposits or Islamic Deposits arising from:
  - (i) subscription monies received prior to the commencement of investment by the Fund; or
  - (ii) liquidation of investments prior to the termination of the Fund, where the placement of Deposits or Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders; or
  - (iii) monies held for the settlement of redemption or other payment obligations, where the placement of Deposits or Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders;
- (e) The aggregate value of the Fund's investments in, or exposure to, a single issuer through transferable securities or Shariah-compliant transferable securities, money market instruments or Islamic money market instruments, Deposits or Islamic Deposits, underlying assets of derivatives or Islamic derivatives and counterparty exposure arising from the use of OTC derivatives or Islamic derivatives must not exceed 25% of the Fund's NAV ("single issuer aggregate limit"). Where the single issuer limit is increased to 30% of the Fund's NAV, pursuant to paragraph (b), the single issuer aggregate limit of 25% may be raised to 30% of the Fund's NAV. In determining the single issuer aggregate limit, the value of the Fund's investments in instruments in paragraph (a) issued by the same issuer will be included in the calculation;
- (f) The value of the Fund's investments in units or shares of any collective investment scheme or Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the collective investment scheme or Islamic collective investment scheme complies with the requirements of the Guidelines (applicable to Eastspring Bond and Eastspring Dana al-Islah only);
- (g) The Fund's investments in debt securities or sukuk must not exceed 20% of the debt securities or sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of debt securities or sukuk in issue cannot be determined;
- (h) The Fund's investments in money market instruments or Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments or Islamic money market instruments that do not have a predetermined issue size;

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- (i) The Fund's investments in collective investment scheme or Islamic collective investment scheme must not exceed 25% of the units or shares in the collective investment scheme or Islamic collective investment scheme (applicable to Eastspring Bond and Eastspring Dana al-Islah only); and
- (j) There will be no restriction or limits for securities issued or guaranteed by the Malaysian government or BNM.

*Applicable to Eastspring Dana al-Islah only*

- (k) The value of the Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV;
- (l) The Fund's investment in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.

*Applicable to Eastspring Global Target Income only*

- (m) The Fund's exposure from its derivatives position should not exceed the Fund's NAV at all times;
- (n) For investments in OTC derivatives, the counterparty of an OTC derivative must be a financial institution that has a minimum credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund's NAV;
- (o) The single issuer limit in paragraph (b) may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long term credit rating of investment grade (including gradation and subcategories) by an international rating agency. Where the single issuer limit is increased to 35%, the single issuer aggregate limit in paragraph (e) may be raised, subject to the group limit in paragraph (c) not exceeding 35% of the Fund's NAV.

#### **Eastspring Balanced, Eastspring Asia Select Income, Eastspring Dynamic and Eastspring Dana Dinamik**

- (a) The value of the Fund's investment in unlisted securities or unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV. This limit does not apply to unlisted securities or unlisted Shariah-compliant securities that are :
  - equities or Shariah-compliant equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer (applicable to Eastspring Balanced, Eastspring Dynamic and Eastspring Dana Dinamik only); and
- (b) debt securities or sukuk traded on an Eligible Market. The value of the Fund's investments in transferable securities or Shariah-compliant transferable securities and money market instruments or Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV ("single issuer limit"). In determining the single issuer limit, the value of the Fund's investments in instruments in paragraph (a) issued by the same issuer will be included in the calculation;
- (c) The value of the Fund's investments in transferable securities or Shariah-compliant transferable securities and money market instruments or Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV ("group limit"). In determining the group limit, the value of the Fund's investments in instruments in paragraph (a) issued by the issuer within the same group of companies will be included in the calculation;
- (d) The value of the Fund's placement in Deposits or Islamic Deposits with any single financial institution must not exceed 20% of the Fund's NAV. However, the single financial institution limit does not apply to placement of Deposits or Islamic Deposits arising from:
  - (i) subscription monies received prior to the commencement of investment by the Fund; or

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- (ii) liquidation of investments prior to the termination of the Fund, where the placement of Deposits or Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders; or
- (iii) monies held for the settlement of redemption or other payment obligations, where the placement of Deposits or Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders;
- (e) The aggregate value of the Fund's investments in, or exposure to, a single issuer through transferable securities or Shariah-compliant transferable securities, money market instruments or Islamic money market instruments, Deposits or Islamic Deposits, underlying assets of derivatives or Islamic derivatives and counterparty exposure arising from the use of OTC derivatives or Islamic derivatives must not exceed 25% of the Fund's NAV ("single issuer aggregate limit"). In determining the single issuer aggregate limit, the value of the Fund's investments in instruments in paragraph (a) issued by the same issuer will be included in the calculation;
- (f) The value of the Fund's investments in units or shares of any collective investment scheme or Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the collective investment scheme or Islamic collective investment scheme complies with the requirements of the Guidelines;
- (g) The Fund's investments in debt securities or sukuk must not exceed 20% of the debt securities or sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of debt securities or sukuk in issue cannot be determined;
- (h) The Fund's investments in money market instruments or Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments or Islamic money market instruments that do not have a predetermined issue size;
- (i) The Fund's investments in collective investment scheme or Islamic collective investment scheme must not exceed 25% of the units or shares in the collective investment scheme or Islamic collective investment scheme; and
- (j) There will be no restriction or limits for securities issued or guaranteed by the Malaysian government or BNM.

*Applicable to Eastspring Balanced, Eastspring Dynamic and Eastspring Dana Dinamik only*

- (k) The value of the Fund's investments in ordinary shares or Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV; and
- (l) The Fund's investment in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.

*Applicable to Eastspring Asia Select Income only*

- (m) The Fund's exposure from its derivatives position should not exceed the Fund's NAV at all times;
- (n) For investments in OTC derivatives, the counterparty of an OTC derivative must be a financial institution that has a minimum credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund's NAV; and
- (o) The single issuer limit in paragraph (b) may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long term credit rating of investment grade (including gradation and subcategories) by an international rating agency. Where the single issuer limit is increased to 35%, the single issuer aggregate limit in paragraph (e) may be raised, subject to the group limit in paragraph (c) not exceeding 35% of the Fund's NAV.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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**Note 1:** *We have obtained approval from the SC for a variation on this investment restriction and limit for Eastspring Asia Select Income. Please refer to Chapter 11 Approvals and Conditions at page 232 for further details.*

**Eastspring Small-cap, Eastspring Growth, Eastspring Equity Income, Eastspring MY Focus Fund, Eastspring Asia Pacific Equity MY, Eastspring Asia Pacific ex-Japan Target Return, Eastspring Dana al-Ilham and Eastspring Dinasti Equity**

- (a) The value of the Fund's investments in unlisted securities or unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV. This limit does not apply to unlisted securities or unlisted Shariah-compliant securities that are:
  - equities or Shariah-compliant equities not listed or quoted on a stock exchange but have been approved by the relevant regulatory authority for such listing and quotation, and are offered directly to the Fund by the issuer;
  - debt securities or sukuk traded on an Eligible Market (not applicable to Eastspring Asia Pacific ex-Japan Target Return); and
  - Islamic structured products (applicable to Eastspring Dinasti Equity only).
- (b) The value of the Fund's investments in transferable securities or Shariah-compliant transferable securities and money market instruments or Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV ("single issuer limit"). In determining the single issuer limit, the value of the Fund's investments in instruments in paragraph (a) issued by the same issuer will be included in the calculation;
- (c) The value of the Fund's investments in transferable securities or Shariah-compliant transferable securities and money market instruments or Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV ("group limit"). In determining the group limit, the value of the Fund's investments in instruments in paragraph (a) issued by the issuer within the same group of companies will be included in the calculation;
- (d) The value of the Fund's investments in ordinary shares or Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV;
- (e) The value of the Fund's placement in Deposits or Islamic Deposits with any single financial institution must not exceed 20% of the Fund's NAV. However, the single financial institution limit does not apply to placement of Deposits or Islamic Deposits arising from:
  - (i) subscription monies received prior to the commencement of investment by the Fund; or
  - (ii) liquidation of investments prior to the termination of the Fund, where the placement of Deposits or Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders; or
  - (iii) monies held for the settlement of redemption or other payment obligations, where the placement of Deposits or Islamic Deposits with various financial institutions would not be in the best interests of Unit Holders;
- (f) The aggregate value of the Fund's investments in, or exposure to, a single issuer through transferable securities or Shariah-compliant transferable securities, money market instruments or Islamic money market instruments, Deposits or Islamic Deposits, underlying assets of derivatives or Islamic derivatives and counterparty exposure arising from the use of OTC derivatives or Islamic derivatives must not exceed 25% of the Fund's NAV ("single issuer aggregate limit"). In determining the single issuer aggregate limit, the value of the Fund's investments in instruments in paragraph (a) issued by the same issuer will be included in the calculation;
- (g) The value of the Fund's investments in units or shares of any collective investment scheme or Islamic collective investment scheme must not exceed 20% of the Fund's NAV provided that the collective investment scheme or Islamic collective investment scheme complies with the requirements of the Guidelines;
- (h) The Fund's investment in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be, issued by a single issuer.

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- (i) The Fund's investments in debt securities or sukuk must not exceed 20% of the debt securities or sukuk issued by a single issuer. This limit may be disregarded at the time of acquisition if at that time of acquisition the gross amount of debt securities or sukuk in issue cannot be determined;
- (j) The Fund's investments in money market instruments or Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments or Islamic money market instruments that do not have a predetermined issue size;
- (k) The Fund's investments in collective investment scheme or Islamic collective investment scheme must not exceed 25% of the units or shares in the collective investment scheme or Islamic collective investment scheme; and
- (l) There will be no restriction or limits for securities issued or guaranteed by the Malaysian government or BNM.

*Applicable to Eastspring Asia Pacific Equity MY, Eastspring Asia Pacific ex-Japan Target Return, Eastspring Dinasti Equity only*

- (m) The Fund's exposure from its derivatives or Islamic derivatives position should not exceed the Fund's NAV at all times;
- (n) For investments in OTC derivatives, the counterparty of an OTC derivative must be a financial institution that has a minimum credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund's NAV; and
- (o) The single issuer limit in paragraph (b) may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long term credit rating of investment grade (including gradation and subcategories) by an international rating agency. Where the single issuer limit is increased to 35%, the single issuer aggregate limit in paragraph (e) may be raised, subject to the group limit in paragraph (c) not exceeding 35% of the Fund's NAV.

### **Eastspring Global Emerging Markets**

- (a) The Fund must not invest in:
  - (i) a fund-of-fund;
  - (ii) a feeder fund; and
  - (iii) any sub-fund of an umbrella fund which is a fund-of-funds or a feeder fund;
- (b) The Fund's exposure from its derivatives position should not exceed the Fund's NAV at all times; and
- (c) For investments in OTC derivatives, the counterparty of an OTC derivative must be a financial institution that has a minimum credit rating of investment grade (including gradation and subcategories). The maximum exposure of the Fund to the counterparty, calculated based on the method prescribed in the Guidelines must not exceed 10% of the Fund's NAV.

The investment restrictions and limits mentioned herein must be complied with at all times based on the most up-to-date value of the Fund's investments. The Manager will notify the SC within seven (7) Business Days of any breach of investment limits and restrictions with the steps taken to rectify and prevent such breach from recurring. However, any breach as a result of any appreciation or depreciation in the value of the Fund's investments, repurchase of Units or payment made out of the Fund, change in capital of a corporation in which the Fund has invested in or downgrade in or cessation of a credit rating, need not be reported to the SC and must be rectified as soon as practicable within three (3) months from the date of the breach. The three (3) months period may be extended if it is in the best interests of Unit Holders and the Trustee's consent is obtained. Such extension will be subject to a monthly review by the Trustee.



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**17. Amendments to page 84 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – General Risks When Investing In A Unit Trust Fund”**

The information in relation to the suspension of redemption request risk is hereby inserted:

**Suspension of redemption request risk**

Having considered the best interests of Unit Holders, the redemption requests by the Unit Holders may be subject to suspension due to exceptional circumstances, where the market value or fair value of a material portion of the unit trust fund’s assets cannot be determined. In such cases, Unit Holders will not be able to redeem their Units and will be compelled to remain invested in the unit trust fund for a longer period of time than the original timeline. Hence, their investments will continue to be subject to the risks inherent to the unit trust fund.

**18. Amendments to page 87 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Bond Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

*Applicable only to Eastspring Dana al-Islah*

a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of such securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser; or

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(iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

b) Sukuk or Islamic money market instruments or Islamic Deposits

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic Deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits.

**Note:** Please refer to cleansing process for the Fund for details.

**19. Amendments to page 92 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In A Mixed Asset Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

Applicable only to *Eastspring Dana Dinamik*

a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of such Shariah non-compliant equity securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser; or
- (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund's value.

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b) Sukuk or Islamic money market instruments or Islamic Deposits

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic Deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits.

**Note:** Please refer to cleansing process for the Fund for details

**20. Amendments to page 94 of the Master Prospectus – “Information In Relation To The Fund – Risk Factors – Specific Risks When Investing In An Equity Fund”**

The information in relation to the Shariah status reclassification risk is hereby deleted and replaced with the following:

**Shariah status reclassification risk**

Applicable only to Eastspring Dana-al-Ilham and Eastspring Dinasti Equity

a) Shariah-compliant equity securities

The risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the SAC of the SC or the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the External Investment Manager will take the necessary steps to dispose of such Shariah non-compliant equity securities.

Opportunity loss could occur due to the restriction on the Fund to retain the excess capital gains derived from the disposal of the reclassified Shariah non-compliant securities. In such an event, the Fund is required:

- (i) to dispose of such securities with immediate effect or within one (1) calendar month if the value of the securities exceeds or is equal to the investment cost on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. The Fund is allowed to keep dividends received and capital gains from the disposal of the securities up to the effective date of Reclassification or Review. However, any dividends received and excess capital gains from the disposal of the Shariah non-compliant securities after the effective date of Reclassification or Review should be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser;
- (ii) to hold such securities if the value of the said securities is below the investment cost on the effective date of Reclassification or Review until the total subsequent dividends received (if any) and the market price of the securities is equal to the cost of investment at which time disposal has to take place within one (1) calendar month, excess capital gains (if any) from the disposal of the securities should be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser; or
- (iii) to dispose of such securities at a price lower than the investment cost which will result in a decrease in the Fund’s value.

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b) Sukuk or Islamic money market instruments or Islamic Deposits

This risk refers to the risk of a possibility that the currently held sukuk or Islamic money market instruments or Islamic Deposits invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such bond or money market instruments or deposits.

**Note:** Please refer to cleansing process for the Fund for details

**21. Amendments to page 96 of the Master Prospectus – “Information in Relation To the Fund – Specific Risks When Investing In The Target Fund”**

The information in relation to “Sustainability risk” and “Miscellaneous risk” are hereby inserted at the end of the section as follows:

**Sustainability risk**

*Applicable only to Eastspring Global Emerging Markets*

The Investment Manager takes sustainability risks into account in the management of the Target Fund. A sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment and the returns of the Target Fund. There is also the risk that new regulations, taxes or industry standards to protect or encourage sustainable businesses and practices may be introduced – such changes may negatively impact issuers that are poorly placed to adapt to new requirements. The regulatory framework applying to sustainable products and sustainable investing is rapidly evolving. As such, the sustainable investing characteristics of the Target Fund and how they are described for investors may be subject to change over time in order to comply with new requirements or applicable regulatory guidance.

**Miscellaneous risk**

*Applicable only to Eastspring Global Emerging Markets*

**Target Fund adheres to German tax requirements**

More than 50% of the gross asset value of the Target Fund shall be continuously invested in equity participations pursuant to German tax requirements.

The relevant equity ratio for the Target Fund will be published on a daily basis on Schroders German website at <http://www.schroders.com/de/de/finanzberater/fonds/fondsuebersichten/schroder-international-selection-fund/>. For the purpose of this investment restriction, reference to equity participations include:

- (A) shares in a company (which may not include depository receipts) that are admitted to official trading on a stock exchange or admitted to, or included in another organised market which fulfils the criteria of a regulated market; and/or
- (B) shares in a company other than a real estate company which is (i) resident in a Member State or in a member state of the European Economic Area, and where it is subject to, and not exempt from corporate income tax; or (ii) is a resident in any other state and subject to corporate income tax of at least 15%; and/or

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- (C) shares of a UCITS and/or of an Alternative Investment Fund (“AIF”) that is not a partnership, which – as disclosed in their respective investment terms - are continuously invested with a minimum of more than 50% of their values in equity participations (an “Equity Fund”) with 50% of the units of Equity Funds held by the Target Fund being taken into account as equity participations; and/or
- (D) shares of a UCITS and/or of an AIF that is not a partnership, which – as disclosed in their respective investment terms – are continuously invested with a minimum of at least 25% of their values in equity participations (a “Mixed Fund”) with 25% of the units of Mixed Funds held by the Target Fund being taken into account as equity participations; and/or
- (E) shares of Equity Funds or Mixed Funds that disclose their equity participation ratio in their respective investment terms; and/or
- (F) shares of Equity Funds or Mixed Funds that report their equity participation ratio on a daily basis.

**Suspension of redemption request risk**

Applicable only to Eastspring Global Emerging Markets

The redemption requests by the Fund may be subject to suspension due to exceptional circumstances. Under these circumstances, the redemption of part or all shares in excess of 10% for which a redemption has been requested will be deferred until the next dealing day and will be valued at the net asset value per share prevailing on that dealing day. The Fund will not be able to redeem the Units and will be compelled to remain invested in the Target Fund for a longer period of time than the original timeline. Hence, the investments will continue to be subject to the risks inherent to the Target Fund.

**Note:** Please also refer to Chapter 3 Information in Relation to the Fund, 6<sup>th</sup> bullet of the Risk Management Strategies at page 12 of this Seventh Supplementary Master Prospectus in relation to the exceptional circumstances, where the market value or fair value of a material portion of the Fund’s assets cannot be determined.

**22. Amendments to pages 101 – 102 of the Master Prospectus – “Information in Relation To The Fund – Income Distribution Policy”**

The information in relation to the income distribution policy of Eastspring Institutional Income is hereby deleted.

**23. Amendments to pages 103 – 112 of the Master Prospectus – “Information in Relation To The Fund – Other Information”**

- (i) The information in relation to the investor profile, launch date, financial year end and list of deeds entered into between the Manager and the Trustee of Eastspring Institutional Income is hereby deleted.
- (ii) The list of deeds entered into between the Manager and the Trustee is hereby modified by inserting the new supplemental deed for the respective Funds as follows:

| Fund Name                  | Deed  |
|----------------------------|---|
| <b>MONEY MARKET FUND</b>   |   |
| Eastspring Cash Management | ➤ Twelfth Supplemental Master Deed dated 29 June 2022 |

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| <b>Fund Name</b>                               | <b>Deed</b>   |
|--|---|
|  | ➤ Thirteenth Supplemental Master Deed dated 29 November 2022  |
| Eastspring Islamic Income                      | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| <b>BOND FUND</b>                               |   |
| Eastspring Bond                                | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Dana al-Islah                       | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Global Target Income                | ➤ First Supplemental Deed dated 22 June 2022  |
| <b>BALANCED FUND</b>                           |   |
| Eastspring Balanced                            | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Asia Select Income                  | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| <b>MIXED ASSET FUND</b>                        |   |
| Eastspring Dynamic                             | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Dana Dinamik                        | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| <b>EQUITY FUND</b>                             |   |
| Eastspring Small-cap<br>Eastspring Growth      | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Equity Income                       | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring MY Focus                            | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Asia Pacific Equity MY              | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Asia Pacific ex-Japan Target Return | ➤ Third Supplemental Deed dated 22 June 2022  |
| Eastspring Dana al-Ilham                       | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |
| Eastspring Dinasti Equity                      | ➤ Fifth Supplemental Deed dated 20 May 2022   |
| <b>FEEDER FUND</b>                             |   |
| Eastspring Global Emerging Markets             | ➤ Twelfth Supplemental Master Deed dated 29 June 2022<br>➤ Thirteenth Supplemental Master Deed dated 29 November 2022 |

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#### **24. Amendments to pages 113 – 117 of the Master Prospectus – “Information In Relation To The Fund – Other Information – Additional Information In Relation To Shariah-Compliant Fund”**

The information in relation to point (b) under cleansing process for the Fund is hereby deleted and replaced with the following:

##### **(b) Reclassification of Shariah status of the Funds’ investments**

###### **(i) Shariah-compliant equity securities**

Reclassification of Shariah status refers to securities which were earlier classified as Shariah-compliant securities but due to failure to meet the set benchmark criteria, are subsequently reclassified as Shariah non-compliant by the SAC of the SC or the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If on the effective date of reclassification of the list of Shariah-compliant securities (“Reclassification”) by the SAC of the SC or date of review (“Review”) by the Shariah Adviser or the Shariah Supervisory Boards of relevant indices, the value of the securities held exceeds or is equal to the investment cost, the Funds which hold such Shariah non-compliant securities must liquidate them. To determine the time frame to liquidate such securities, the Shariah Adviser advises that such securities should be disposed of within one (1) calendar month of Reclassification or Review.

Any dividends received up to the effective date of Reclassification or Review and capital gains arising from the disposal of the said reclassified Shariah non-compliant securities made with respect to the closing price on the effective date of Reclassification or Review can be kept by the Funds. However, any dividends received and excess capital gain derived from the disposal after the effective date of Reclassification or Review at a market price that is higher than the closing price on the effective date of Reclassification or Review shall be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

The Funds are allowed to hold the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Funds to keep the dividends received during the holding period until such time when the total amount of the dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Funds are advised to dispose of their holdings. In addition, during the holding period, the Funds are allowed to subscribe to:

- any issue of new securities by a company whose Shariah non-compliant securities are held by the Funds such as rights issues, bonus issues, special issues and warrants [excluding securities whose nature is Shariah non-compliant such as irredeemable convertible unsecured loan stock (ICULS)]; and
- securities of other companies offered by the company whose Shariah non-compliant securities are held by the Funds,

on conditions that the Funds expedite the disposal of the Shariah non-compliant securities. For securities of other companies [as stated in the second bullet above], they must be

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Shariah-compliant securities.

**(ii) Sukuk or Islamic money market instruments or Islamic Deposits**

This refers to the instruments which were earlier classified as sukuk or Islamic money market instruments or Islamic Deposits but due to certain factors such as changes in the issuers' business direction and policy or failure to carry out proper Shariah contracts' transactions, which render the instruments Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the Manager will take the necessary steps to dispose of or withdraw such Shariah non-compliant instruments.

If on the reclassification effective date, the value of the Shariah non-compliant instruments held exceeds or is equal to the investment cost, the Funds which holds such Shariah non-compliant instruments must liquidate them. To determine the time frame to liquidate such instruments, the Shariah Adviser advises that such reclassified Shariah non-compliant instruments should be disposed of within one (1) calendar month of reclassification.

Any income received up to the reclassification effective date and capital gains arising from the disposal of the said reclassified Shariah non-compliant instruments made on the reclassification effective date can be kept by the Funds.

However, any income received and excess capital gain derived from the disposal after the reclassification effective date at a price that is higher than the price on the reclassification effective date shall be channeled to *baitulmal* and/or charitable bodies advised by the Shariah Adviser. The Shariah Adviser advises that this cleansing process should be carried out within two (2) calendar months from the above disposal date.

**25. Amendments to page 136 of the Master Prospectus – “Information In Relation To The Target Fund – Fees, Charges and Expenses Of the Target Fund”**

The information in relation to other fees charged by the Target Fund is hereby deleted and replaced with the following:

**Other fees and expenses incurred by the Target Fund**

➤ Eastspring Investments – Dragon Peacock Fund

Operating and servicing expenses: Up to a maximum of 0.15% per annum\*.

The following list is indicative but not exhaustive of the types of services that the operating and servicing expenses cover:

- Company expenses
- Custody, depositary and safekeeping charges
- Transfer, registrar and payment agency fees
- Administration, domiciliary and fund accounting services
- Transaction fees
- Collateral management fees
- Audit fees
- Registration fees
- Taxe d'abonnement – an annual subscription tax in Luxembourg
- Listing fees



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- SICAV directors' fees
- Professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the SICAV, the Company, the depositary, the correspondents or the administration agent while acting in the interest of the shareholders.
- Documentation costs – preparing, printing, translating and distributing documents including, but not limited to, the prospectus, key investor information documents, annual reports, semi-annual reports and other offering documents necessary under local regulations made available directly or through intermediaries to its shareholders in markets in which the Target Fund is registered for sale in compliance with local regulations.
- Costs associated with the collection, reporting and publication of data about the SICAV, its investments and shareholders as required by laws and regulations from time to time
- Fees charged by third party vendors for publishing fund performance data

\*With effect from 1 July 2022, the operating and servicing expenses incurred by Eastspring Investments – Dragon Peacock Fund is changed to a maximum of up to 0.15% per annum.

**26. Amendments to page 156 of the Master Prospectus – “Information In Relation To The Target Fund – Schroder International Selection Fund – Emerging Markets”**

The information in relation to the 3<sup>rd</sup> paragraph of About Schroder International Selection Fund is hereby deleted and replaced with the following:

3<sup>rd</sup> paragraph:

Schroder Investment Management (Europe) S.A.\*, is the management company for the Target Fund and was incorporated as a Société Anonyme in Luxembourg on 23 August 1991. Schroder Investment Management (Europe) S.A. has been authorised as a management company under chapter 15 of the 2010 Law and, as such, provides collective portfolio management services to Undertaking for Collective Investments (UCIs).

\*With effect from 27 June 2018, the name of the Management Company of the Target Fund has been changed from Schroder Investment Management (Luxembourg) S.A. to Schroder Investment Management (Europe) S.A.

**27. Amendments to page 157 of the Master Prospectus – “Information In Relation To The Target Fund – Investment Objective of the Target Fund”**

The information in relation to the investment objective of the Target Fund is hereby deleted and replaced with the following:

**Schroder International Selection Fund – Emerging Markets**

The Target Fund aims to provide capital growth in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of emerging markets companies.

**28. Amendments to page 157 of the Master Prospectus – “Information In Relation To The Target Fund – Investment Strategy of the Target Fund”**

The information in relation to the investment strategy of the Target Fund is hereby deleted and replaced with the following:

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The Target Fund is actively managed and invests at least two-thirds of its assets in equity and equity related securities of companies in emerging markets.

The Target Fund may invest directly in China B-Shares and China H-Shares and may invest less than 20% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect and shares listed on the Science, Technology and Innovation board of the Shanghai Stock Exchange (STAR Board) and the ChiNext market of the Shenzhen Stock Exchange.

The Target Fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash.

The Target Fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the Target Fund more efficiently.

The Target Fund maintains a higher overall sustainability score than the MSCI Emerging Markets (Net TR) index, based on the Investment Manager's rating criteria.

The Target Fund does not directly invest in certain activities, industries or group of issuers above the limits listed under "Sustainability Information" on the Target Fund's webpage, accessed via [www.schroders.com/en/lu/private-investor/gfc](http://www.schroders.com/en/lu/private-investor/gfc).

### **Sustainability Criteria**

The Investment Manager applies governance and sustainability criteria when selecting investments for the Target Fund.

The Investment Manager performs due diligence on potential holdings, including meetings with management, and assesses the company's governance, environmental and social profile across a range of factors. This process is supported by quantitative analysis provided by Schroders' proprietary sustainability tools, which are key inputs to assess how existing and potential investments for the portfolio are meeting the Target Fund's sustainability criteria. In some cases, companies which fall below the sustainability criteria may still be eligible for investment if, as a result of proprietary analysis and ongoing engagement with management, the Investment Manager believes the company will meet its sustainability criteria within a realistic time horizon.

For a company to be eligible to be held in the Target Fund, it is expected to show a commitment to its stakeholders, including customers, employees, suppliers, shareholders and regulators. The Target Fund selects companies whose businesses demonstrate good governance and aim to treat stakeholders equitably.

The sources of information used to perform the analysis include information provided by the companies, such as company sustainability reports and other relevant company material, as well as Schroders' proprietary sustainability tools and third-party data and reports. More details on the Investment Manager's approach to sustainability and its engagement with companies are available on the website [www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures](http://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures).

The Investment Manager ensures that at least:

- 90% of equities issued by large companies domiciled in developed countries; fixed or floating rate securities and money market instruments with an investment grade credit rating; and sovereign debt issued by developed countries; and

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- 75% of equities issued by large companies domiciled in emerging countries; equities issued by small and medium companies; fixed or floating rate securities and money market instruments with a high yield credit rating; and sovereign debt issued by emerging countries, held in the Target Fund's portfolio are rated against the sustainability criteria. For the purposes of this test, small companies are those with market capitalisation below €5 billion, medium companies are those between €5 billion and €10 billion and large companies are those above €10 billion.

## **29. Amendments to pages 157 – 169 of the Master Prospectus – “Information In Relation To The Target Fund – Permitted Investment & Restrictions and Limits of the Target Fund”**

- (i) Paragraphs A(2) and A(3) under investment in transferable securities and liquid assets are hereby deleted;
- (ii) Paragraph D(2) under investment in transferable securities and liquid assets is hereby deleted and replaced with the following:

The Target Fund may acquire no more than (a) 10% of the non-voting shares of any single issuing body, (b) 10% of the value of debt securities of any single issuing body, (c) 10% of the money market investments of the same issuing body. However, the limits laid down in (b) and (c) above may be disregarded at the time of acquisition if at that time the gross amount of the debt securities or of the money market investments or the net amount of securities in issue cannot be calculated.

The limits set out in paragraph D(1) and (2) above shall not apply to:

- (i) transferable securities and money market instruments issued or guaranteed by an EU member state or its local authorities;
  - (ii) transferable securities and money market instruments issued or guaranteed by any other Eligible State;
  - (iii) transferable securities and money market instruments issued by public international bodies of which one (1) or more EU member states are members; or
  - (iv) shares held in the capital of a company incorporated in a non-EU member state which invests its assets mainly in the securities of issuing bodies having their registered office in that state where, under the legislation of that state, such holding represents the only way in which the Target Fund's assets may invest in the securities of the issuing bodies of that state, provided, however, that such company in its investment policy complies with the limits laid down in Article 43, 46 and 48(1) and 2 of the Law.
- (iii) A new paragraph E(4) is hereby inserted under investment in transferable securities and liquid assets as follows:

The Target Fund may acquire no more than 25% of the units or shares of the same UCITS and/or other UCI. This limit may be disregarded at the time of acquisition if at that time the gross amount of the units or shares in issue cannot be calculated. In case of a UCITS or other UCI with multiple sub-funds, this restriction is applicable by reference to all units or shares issued by the UCITS/UCI concerned, all sub-funds combined.

- (iv) Paragraph (F)(e) under investment in transferable securities and liquid assets is hereby deleted.

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- (v) The following paragraphs are hereby inserted immediately after the last paragraph under derivative:

The Target Fund may invest in financial derivative instruments that are traded OTC including, without limitation, total return swaps or other financial derivative instruments with similar characteristics, in accordance with the conditions set out in appendix I of the Target Fund's prospectus and the investment objective and policy of the Target Fund. Such OTC derivatives shall, to the extent capable of being held in custody, be safekept by the depositary. A total return swap is an agreement in which one party (total return payer) transfers the total economic performance of a reference obligation to the other party (total return receiver). Total economic performance includes income from interest and fees, gains or losses from market movements, and credit losses.

Total return swaps entered into by the Target Fund may be in the form of funded and/or unfunded swaps. An unfunded swap means a swap where no upfront payment is made by the total return receiver at inception. A funded swap means a swap where the total return receiver pays an upfront amount in return for the total return of the reference asset and can therefore be costlier due to the upfront payment requirement.

All revenue arising from total return swaps, net of direct and indirect operational costs and fees, will be returned to the Target Fund.

- (vi) Paragraph 1 under agreements on OTC derivatives is hereby deleted and replaced with the following:

The Target Fund may enter into agreements on OTC derivatives. The counterparties to any OTC derivatives transactions, such as total return swaps, or other derivatives, entered into by the Target Fund, are selected from a list of counterparties approved by the management company. The management company will aim to select the best available counterparties for any given markets in accordance with its group internal policy. The counterparties will be institutions which are either credit institutions or investment firms in each case with a registered office in an EU member state, a Group of Ten (G10) country or another country whose prudential rules are considered equivalent by the CSSF for this purpose, which are authorised under the Markets in Financial Instruments Directive (MiFID) directive or a similar set of rules and which are subject to prudential supervision. Such firms will, at trade inception either be rated BBB/Baa2 or above or have been approved by Schroders' Group Agency Credit Risk Committee. The management company monitors the ongoing creditworthiness of all counterparties and the list may be amended. The counterparties will have no discretion over the composition or management of the Target Fund's portfolio or over the underlying of the financial derivative instruments. The identity of the counterparties will be disclosed in the annual report of the Company.

- (vii) Paragraphs 2 and 3 under use of techniques and instruments relating to transferable securities and money market instruments are hereby deleted and replaced with the following:

To the extent permitted by and within the limits prescribed by the regulations and in particular (i) the CSSF Circular 08/356 relating to the use of financial techniques and instruments (as may be amended, supplemented or replaced from time to time) and (ii) the CSSF circular 14/592 relating to European Securities and Markets Authority (ESMA) Guidelines on ETFs and other UCITS issues, the Target Fund may for the purpose of generating additional capital or income or for reducing its costs or risks, enter as purchaser or seller into optional or non-optional repurchase or reverse repurchase transactions and engage in securities lending transactions.

The Company will, for the time being, not engage in securities lending transactions, repurchase or reverse repurchase transactions. Should the Company decide to use such techniques in the future, the Company will update the Target Fund's prospectus accordingly and will comply with the regulations and in particular CSSF Circular 14/592 relating to ESMA guidelines on ETFs and other UCITS issues and Regulation (EU) 2015/2365 of 25 November 2015 on transparency of securities financing transactions and of reuse.

- (viii) Paragraph 1 under reverse repurchase and repurchase agreements is hereby deleted and replaced with the following:

Should the Target Fund engage in reverse repurchase and repurchase agreements, the Target Fund will only enter into reverse repurchase and repurchase agreements with counterparties which are subject to prudential supervision rules considered by the CSSF as equivalent to that laid down in EU law.

- (ix) Paragraph 1 under management of collateral is hereby deleted and replaced with the following:

The risk exposures to a counterparty arising from OTC derivatives transactions and efficient portfolio management techniques shall be combined when calculating the counterparty risk limits provided for in section 1(C) above.

Collateral received for the benefit of the Target Fund may be used to reduce its counterparty risk exposure if it complies with the conditions set out in applicable laws and regulations. Where the Target Fund enters into OTC derivatives transactions and efficient portfolio management techniques, all collateral used to reduce counterparty risk exposure shall comply with the following criteria at all times:

- (A) Any collateral received other than cash shall be of high quality, highly liquid and traded on a regulated market or multilateral trading facility with transparent pricing in order that it can be sold quickly at a price that is close to pre-sale valuation. Collateral received shall also comply with the provisions in section 1(D) above.
- (B) Collateral received shall be valued on at least a daily basis. Assets that exhibit high price volatility shall not be accepted as collateral unless suitably conservative haircuts are in place.
- (C) Collateral received shall be of high quality.
- (D) The collateral received shall be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.
- (E) Collateral shall be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Target Fund receives from a counterparty of efficient portfolio management and OTC derivatives transactions a basket of collateral with a maximum exposure to a given issuer of 20% of its net asset value. When the Target Fund is exposed to different counterparties, the different baskets of collateral shall be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation, the Target Fund may be fully collateralised in different transferable securities and money market instruments issued or guaranteed by a member state of the EU, one or more of its local authorities, Eligible state or a public international body to which one or more of the local member states of the EU belong. In that case the Target Fund must receive securities from at least six different issues, but securities from any single issue shall not account for more than 30% of the net asset value of the Target Fund.
- (F) Where there is a title transfer, the collateral received shall be held by the depositary or one of its correspondents to which the depositary has delegated the custody of such collateral.

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For other types of collateral arrangement, the collateral can be held by a third party custodian which is subject to prudential supervision, and which is unrelated to the provider of the collateral.

- (G) Collateral received shall be capable of being fully enforced by the Target Fund at any time without reference to or approval from the counterparty.
- (H) Non-cash collateral received shall not be sold, re-invested or pledged.
- (I) Cash collateral that isn't received on behalf of currency hedged share classes shall only be:
  - (1) placed on deposit with entities as prescribed in section 1(A)(6) above;
  - (2) invested in high-quality government bonds;
  - (3) used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Fund is able to recall at any time the full amount of cash on accrued basis;
  - (4) invested in short-term money market funds as defined in the "ESMA Guidelines on a Common Definition of European Money Market Funds", issued by ESMA (CESR/10-049) as amended from time to time or in Money Market Funds as defined in MMFR, once applicable.

- (x) The table under haircut policy is hereby deleted and replaced with the following:

| Eligible collateral | Remaining maturity                                     | Valuation percentage |
|---------------------|--|----------------------|
| Cash                | Not applicable   | 100%                 |
| Government bonds    | One year or under                                      | 98%                  |
|                     | More than one year up to and including five years      | 96% - 97%            |
|                     | More than five years up to and including ten years     | 93% - 95%            |
|                     | More than ten years up to and including thirty years   | 93%                  |
|                     | More than thirty years up to and including forty years | 90%                  |
|                     | More than forty years up to and including fifty years  | 87%                  |

- (xi) The information in relation to sustainability risk management and liquidity risk management framework is hereby inserted under risk management process as follows:

### **Sustainability Risk Management**

The investment decision making process for the Target Fund includes the consideration of sustainability risks alongside other factors. A sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment and the returns of the Target Fund. Sustainability risks could arise within a particular business or externally, impacting multiple business. Sustainability risks that could negatively affect the value of a particular investment might include the following:

- Environmental: extreme weather events such as flooding and high winds; pollution incidents; damage to biodiversity or marine habitats.
- Social: labour strikes; health and safety incidents such as injuries or fatalities; product safety issues.
- Governance: tax fraud; discrimination within a workforce; inappropriate remuneration practices; failure to protect personal data;

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- Regulatory: new regulations, taxes or industry standards to protect or encourage sustainable businesses and practices may be introduced.

Different asset classes, investment strategies and investment universes may require different approaches to the integration of such risks in investment decision-making. The Investment Manager will typically analyse potential investments by assessing (alongside other relevant considerations), for example, the overall costs and benefits to society and the environment that an issuer may generate or how the market value of an issuer may be influenced by individual sustainability risks such as a rise in carbon tax. The Investment Manager will also typically consider the relevant issuer's relationships with its key stakeholders – customers, employees, suppliers and regulators - including an assessment of whether those relationships are managed in a sustainable manner and, therefore, whether there are any material risks to the market value of the issuer.

The impact of some sustainability risks may have a value or cost that can be estimated through research or the use of proprietary or external tools. In such cases, it will be possible to incorporate this into more traditional financial analysis. An example of this might be the direct implications of an increase in carbon taxes that are applicable to an issuer, which can be incorporated into a financial model as an increased cost and/or as reduced sales. In other cases, such risks may be more difficult to quantify, and so the Investment Manager may seek to incorporate their potential impact in other ways whether explicitly, for example by reducing the expected future value of an issuer or implicitly, for example by adjusting the weighting of an issuer's securities in the Target Fund's portfolio depending on how strongly it believes a sustainability risk may affect that issuer.

A range of proprietary tools may be used to perform these assessments, along with supplementary metrics from external data providers and the Investment Manager's own due diligence, as appropriate. This analysis informs the Investment Manager's view of the potential impact of sustainability risks on the Target Fund's overall investment portfolio and, alongside other risk considerations, the likely financial returns of the Target Fund.

The management company's risk function provides independent oversight of portfolio exposures from a sustainability perspective. The oversight includes ensuring there is an independent assessment of sustainability risks within investment portfolios and adequate transparency and reporting on sustainability risk exposures.

More details on the management of sustainability risks and the Investment Manager's approach to sustainability are available on the internet site <https://www.schroders.com/en/lu/private-investor/strategic-capabilities/sustainability/disclosures>. Please also refer to the risk factor entitled "Sustainability Risks" in appendix II of the Target Fund's prospectus.

### **Liquidity Risk Management Framework**

The management company has established, implemented and consistently applies a liquidity risk management framework which sets out the governance standards and requirements for the oversight of liquidity risk in relation to investment funds. The framework outlines the responsibilities for assessing, monitoring, and providing independent oversight of liquidity risks of the Target Fund. It also enables the management company to monitor the liquidity risks of the Target Fund and to ensure compliance with the internal liquidity parameters so that the Target Fund can normally meet its obligation from share redemptions at the request of shareholders.

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Qualitative and quantitative assessments of liquidity risks at a portfolio and security level are performed to ensure that investment portfolios are appropriately liquid and that the portfolios of the Target Fund are sufficiently liquid to honour shareholders' redemption requests. In addition, shareholder concentrations are regularly reviewed to assess their potential impact on anticipated financial obligations of the Target Fund.

The Target Fund is reviewed with respect to liquidity risks.

The management company's assessment of liquidity risks within the Target Fund includes (but is not limited to) consideration of the investment strategy, the dealing frequency, the underlying assets' liquidity (and their valuation) and shareholder base.

A detailed description of the liquidity risks are further described in appendix II of the Target Fund's prospectus.

The board of directors of the Company, or the management company, as appropriate, may also make use, among others, of the following to manage liquidity risk:

- (A) the directors may declare that the redemption of part or all shares of the Target Fund in excess of 10% for which a redemption or switch has been requested will be deferred until the next dealing day and will be valued at the net asset value per share prevailing on that dealing day.
- (B) the Company may suspend the calculation of the next asset value per share of the Target Fund and the issue and redemption of any shares in the Target Fund, as well as the right to switch shares in the Target Fund into shares of a different share class of the Target Fund or into any share class of any other fund.

### **30. Amendments to page 170 of the Master Prospectus - Information In Relation To The Target Fund – Dilution”**

The information in relation to dilution is hereby deleted and replaced with the following:

The Target Fund is single priced and may suffer a reduction in value as a result of the transaction costs incurred in the purchase and sale of its underlying investments and the spread between the buying and selling prices of such investments caused by subscriptions, redemptions and/or switches in and out of the Target Fund. This is known as “dilution”. In order to counter this and to protect shareholders' interests, the management company will apply “swing pricing” as part of its daily valuation policy to the extent allowed by applicable law. This will mean that in certain circumstances the management company will make adjustments in the calculations of the net asset values per share, to counter the impact of dealing and other costs to be incurred by the Target Fund in liquidating or purchasing investments on occasions when these are deemed to be significant. The calculation of such adjustments may take into account any provision for the impact of estimated market spreads (bid/offer spread of underlying securities), duties (for example transaction taxes) and charges (for example settlement costs or dealing commission) and other dealing costs related to the acquisition or disposal of investments.

#### **Dilution Adjustment**

In the usual course of business the application of a dilution adjustment will be triggered mechanically and on a consistent basis.



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Schroders' group pricing committee provides recommendations to the management company on the appropriate level of dilution adjustment and level of threshold that should trigger the application of swing pricing in the Target Fund. The management company remains ultimately responsible for such pricing arrangements.

The need to make a dilution adjustment will depend upon the net value of subscriptions, switches and redemptions received by the Target Fund for each dealing day. The management company therefore reserves the right to make a dilution adjustment where the Target Fund experiences a net cash movement which exceeds a certain threshold.

The management company may also make a discretionary dilution adjustment if, in its opinion, it is in the interest of shareholders to do so.

The dilution adjustment is applied to all subscriptions, redemptions and/or switches in and out of the Target Fund on any given dealing day once the total level of such dealing in the Target Fund on that dealing day has exceeded the applicable threshold referred to above.

Where a dilution adjustment is made, it will increase the net asset value per share when there are net inflows into the Target Fund and decrease the net asset value per share when there are net outflows. The net asset value per share of each share class in the Target Fund will be calculated separately but any dilution adjustment will, in percentage terms, affect the net asset value per share of each share class identically.

As dilution is related to the inflows and outflows of money from the Target Fund it is not possible to accurately predict whether dilution will occur at any future point in time. It is also not possible to accurately predict how frequently the management company will need to make such dilution adjustments.

Swing pricing may vary from fund to fund and in normal market conditions is not expected to exceed 2% of the unadjusted net asset value per share of the Target Fund on any dealing day. However, under unusual or exceptional market conditions (such as significant market volatility, market disruption or significant economic contraction, a terrorist attack or war (or other hostilities), a pandemic or other health crisis, or a natural disaster), the management company may decide, on a temporary basis, to adjust the net asset value of the Target Fund by more than 2% when such a decision is justified as being in the best interests of the shareholders. Any such decision to adjust the net asset value by more than 2% will be published on the following website: [www.schroders.lu](http://www.schroders.lu).

The Company currently applies dilution to the Target Fund.

**You may request for a copy of the prospectus of the Target Fund from us.**

**31. Amendments to pages 175 - 176 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Charges”**

The information in relation to the sales charge, repurchase charge and switching fee of the Eastspring Institutional Income is hereby deleted.

**32. Amendments to pages 178 – 179 of the Master Prospectus – “Fees, Charges and Expenses – Fees and Expenses”**

The information in relation to the annual management fee and annual trustee fee of the Eastspring Institutional Income is hereby deleted.

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### **33. Amendments to page 180 of the Master Prospectus – “Fees, Charges and Expenses – Other Expenses Related To The Fund”**

The information in relation to the 1<sup>st</sup> paragraph of other expenses related to the Fund is hereby deleted and replaced with the following:

Only expenses that are directly related and necessary to the operation and administration of the Funds or a Class and permitted by the Deed may be charged to the Funds or a Class respectively. The list of expenses related to the Funds or a Class is set out below:

- commissions or fees paid to dealers or brokers (where applicable);
- auditors’ fee;
- tax adviser’s fee;
- Shariah adviser’s fee (applicable for Islamic unit trust funds);
- valuation fee\*;
- taxes;
- custodial charges (i.e. foreign sub-custodial charges only);
- cost of printing the annual and semi-annual reports;
- remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Funds;
- any tax now or hereafter imposed by law or requires to be paid in connection with any cost, fees and expenses incurred by the Funds; and
- any other expenses allowed under the Deed.

\* These are fees for the valuation of any investment or Shariah-compliant investment of the Fund.

### **34. Amendments to page 181 of the Master Prospectus – “Fees, Charges and Expenses – Rebates And Soft Commissions”**

The information in relation to rebates and soft commissions is hereby deleted and replaced with the following:

The Manager, the External Investment Manager, the Trustee and the Trustee’s delegate should not retain any rebates from, or otherwise share in any commission with any broker or dealer in consideration for directing dealings in the investments of the Funds. Accordingly, any rebate and shared commission will be directed to the account of the Funds.

Notwithstanding the aforesaid, the Manager or the External Investment Manager may retain goods and services by way of soft commissions provided by any broker or dealer if the following conditions are met:

- the soft commissions bring direct benefit or advantage to the management of the Funds and may include research and advisory related services;
- any dealing with the broker or dealer is executed on terms which are the most favourable for the Funds; and
- the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer and the Manager or the External Investment Manager will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.

Soft commissions which are not allowed include, among others, entertainment allowance, travel, accommodation and membership fee.

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**35. Amendments to page 186 of the Master Prospectus – “Transaction Information – Distribution Channels”**

The information in relation to the U.S. Person, 4<sup>th</sup> and 5<sup>th</sup> paragraphs are hereby inserted to the Distribution Channels as follows:

4<sup>th</sup> paragraph:

Please note that if you are a U.S. Person, you are not eligible to subscribe to Units of the Fund. If we become aware that you are a U.S. Person who holds Units of the Fund, we will issue a notice requiring you to:-

- redeem your Units; or
- transfer your Units to a non-U.S. Person, within thirty (30) days from the date of the said notice.

5<sup>th</sup> paragraph:

If you fail to redeem or transfer your Units within the stipulated period, we shall have the right to compulsorily repurchase all the Units held by you after thirty (30) calendar days from the date of the said notice. The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date that the Manager repurchase all the Units held by you.

**36. Amendments to page 188 of the Master Prospectus – “Transaction Information – Purchase Application and Acceptance – Eastspring Islamic Income, Eastspring Cash Management and Eastspring Institutional Income”**

The header in relation to the Eastspring Islamic Income, Eastspring Cash Management and Eastspring Institutional Income is hereby deleted and replaced with the following;

**Eastspring Islamic Income and Eastspring Cash Management**

**37. Amendments to pages 189- 190 of the Master Prospectus – “Transaction Information – How To Redeem Units”**

- (i) The information in relation to the 2<sup>nd</sup> and 7<sup>th</sup> paragraphs of how to redeem units is hereby deleted and replaced with the following:

2<sup>nd</sup> paragraph:

Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day except for Eastspring Cash Management and Eastspring Islamic Income where the redemption application should be made before the cut-off time of 11.00 a.m. on any Business Day.

7<sup>th</sup> paragraph:

The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days (except for Eastspring Cash Management and Eastspring Islamic Income where redemption proceeds shall be paid within four (4) Business Days) from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption

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application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account.

- (ii) To include the following 8<sup>th</sup> paragraph after the 7<sup>th</sup> paragraph:

8<sup>th</sup> paragraph:

The redemption proceeds of the Target Fund (Schroder International Selection Fund - Emerging Markets) will be paid to the Fund within three (3) Business Days from the date the management company receives the duly completed redemption application from the Manager. As such, you will be paid no later than seven (7) Business Days from the date the redemption request is received by the Manager. The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form.

However the management company reserves the right not to accept instruction to redeem on any one Dealing Day\* where the management company receives redemption applications of more than 10% of the total value of shares in issue of the Target Fund. In these circumstances, the directors of the Company may declare that the redemption of part or all shares in excess of 10% for which a redemption has been requested will be deferred until the next Dealing Day and will be valued at the NAV per share prevailing on that Dealing Day. On such Dealing Day, deferred request will be dealt with in priority to later requests and in the order that requests were initially received by the Target Fund. Unit Holders shall be paid within five (5) Business Days from the Fund's receipt of the redemption proceeds from the Target Fund, which would be within eight (8) Business Days from the date the redemption request is submitted by the Unit Holders.

The management company of the Target Fund also reserves the right to extend the period of payment of redemption proceeds to such period, not exceeding thirty (30) calendar days, as shall be necessary to repatriate proceeds of the sale of investments in the event of impediments due to exchange control regulations or similar constraints in the markets in which a substantial part of the assets of the Target Fund are invested or in exceptional circumstances where the liquidity of the Target Fund is not sufficient to meet the redemption request. Should this occur, we will pay our Unit Holders the redemption proceeds within five (5) Business Days upon receiving the redemption proceeds from the Target Fund.

\*Dealing Day is a business day of the Target Fund which does not fall within a period of suspension of calculation of the NAV per share of the Target Fund.

**38. Amendments to pages 190 – 191 of the Master Prospectus – “Transaction Information – Cooling Off Period & Cooling-Off Right”**

- (i) The information in relation to the 3<sup>rd</sup>, 4<sup>th</sup>, 6<sup>th</sup>, 9<sup>th</sup> and 10<sup>th</sup> paragraphs of the cooling off period & cooling-off right are hereby deleted and replaced with the following:

3<sup>rd</sup> and 4<sup>th</sup> paragraphs:

There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have the right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows:

- (a) if the NAV per Unit on the day the Units were first purchased (“original price”) is higher than the price of a Unit at the point of exercise of the cooling-off right (“market price”), the market price at the point of cooling-off; or

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- (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
- (c) the sales charge per Unit originally imposed on the day the Units were purchased.

6<sup>th</sup> paragraph:

Cooling-off application should be made before the cut-off time of 4.00 p.m. on any Business Day except for Eastspring Cash Management and Eastspring Islamic Income where cooling-off application should be made before the cut-off time of 11.00 a.m. on any Business Day.

9<sup>th</sup> paragraph:

Cooling-off proceeds will be refunded to you via e-payment according to the bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date the Manager receives the duly completed cooling-off application, provided that the Manager has received cleared funds for the original investment.

10<sup>th</sup> paragraph:

Unit Holders who invests through the EPF Members Investment Scheme may exercise cooling-off right on any Business Day following the “Cooling Off Period & Cooling-Off Right” which has been described in this Master Prospectus.

**39. Amendments to page 194 of the Master Prospectus – “Transaction Information – Suspension of Sale and Redemption of Units”**

The information in relation to the suspension of sale and redemption of Units is hereby deleted and replaced with the following:

The Manager may, in consultation with the Trustee and having considered the interests of Unit Holders, suspend dealing in Units of the Funds due to exceptional circumstances where the market value or fair value of a material portion of the Fund’s asset cannot be determined. The action to suspend redemption requests from the Unit Holders shall be exercised only as a last resort by the Manager. In such cases, where there is good and sufficient reason to do so, considering the interests of Unit Holders. The Manager will cease the suspension as soon as practicable after the circumstances which result in the suspension have ceased, and in any event within twenty-one (21) days of the commencement of suspension. The period of suspension may be extended if the Manager satisfies the Trustee that it is in the best interests of the Unit Holders for the dealing in Units to remain suspended and such extension will be subject to weekly review by the Trustee.

The Manager will inform the Unit Holders in a timely and appropriate manner of the decision to suspend dealing in Units of the Fund.

**Note:** Please refer to Chapter 3 Information in Relation to the Fund, 6<sup>th</sup> bullet of the Risk Management Strategies at page 12 of this Seventh Supplementary Master Prospectus for further details.

**40. Amendments to pages 195 – 199 of the Master Prospectus – “Transaction Information – Transaction Details”**

The information in relation to the transaction details of Eastspring Institutional Income is hereby deleted.

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**41. Amendments to pages 200 – 201 of the Master Prospectus – “Transaction Information – Income Distribution Policy”**

The information in relation to the income distribution policy of Eastspring Institutional Income is hereby deleted.

**42. Amendments to page 204 of the Master Prospectus – “The Management And The Administration Of The Fund – Roles, Duties And Responsibilities Of The Manager”**

The information in relation to the 2<sup>nd</sup> paragraph of the cross trade policy is hereby deleted and replaced with the following:

2<sup>nd</sup> paragraph:

All cross trades will be executed in accordance with the Manager's policy which is in line with the regulatory requirements. Post transactions, all cross trades will be reviewed by the Manager's compliance officer and the committee undertaking the oversight function of the Funds.

**43. Amendments to pages 204 – 205 of the Master Prospectus – “The Management And The Administration Of The Fund – Board of Directors”**

The information in relation to board of directors is hereby deleted and replaced with the following:

The board of directors oversee the overall management of the Manager. The board of directors meet every quarter or more frequently, when required. Please refer to <https://www.eastspring.com/my/about-us/management> for more information on our board of directors.

**44. Amendments to page 205 of the Master prospectus – “The Management And The Administration Of The Fund – Investment Committee”**

The information in relation to the investment committee is hereby deleted.

**45. Amendments to page 206 of the Master prospectus – “The Management And The Administration Of The Fund – Manager’s Delegate – External Investment Manager For Eastspring Investments Global Target Income Fund”**

The information in relation to the 1<sup>st</sup> paragraph of the roles and duties of the External Investment Manager for Eastspring Investments Global Target Income Fund is hereby deleted and replaced with the following:

The Manager has appointed Eastspring Investments (Singapore) Limited as the external investment manager for the Fund. The External Investment Manager is responsible to invest the investments of the Fund in accordance with the Fund's objective and its Deed, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the committee undertaking the oversight function of the Fund on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the Fund. The remuneration of the External Investment Manager is borne by the Manager.

**46. Amendments to page 207 of the Master prospectus – “The Management And The Administration Of The Fund – Manager’s Delegate – External Investment Manager For Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham And Eastspring Investments Dinasti Equity Fund”**

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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The information in relation to the 1<sup>st</sup> paragraph of the roles and duties of the External Investment Manager for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund are hereby deleted and replaced with the following:

The Manager has appointed Eastspring Al-Wara' as the external investment manager for Eastspring Investments Dana al-Islah, Eastspring Investments Dana Dinamik, Eastspring Investments Dana al-Ilham and Eastspring Investments Dinasti Equity Fund. The External Investment Manager is responsible to invest the investments of the above funds in accordance with the funds' objective and its respective deeds, and subject to the Act, the Guidelines and any practice notes issued by the SC from time to time, as well as the internal policies and procedures of the Manager. The External Investment Manager reports to the committee undertaking the oversight function of the above funds on a regular basis on the status of the portfolio, proposed investment strategy and other matters relating to the portfolio of the funds.

**47. Amendments to page 208 of the Master prospectus – “The Management And The Administration Of The Fund – Other Information”**

The information in relation to the other information is hereby deleted and replaced with the following:

Further information on the Manager, Shariah Adviser, External Investment Manager and fund manager are provided on the Manager's website.

**48. Amendments to pages 210 – 212 of the Master Prospectus – “The Shariah Adviser”**

The information in relation to the Shariah Adviser is hereby deleted and replaced with the following:

BIMB Securities Sdn Bhd has been appointed as the Shariah adviser for Eastspring Dana al-Ilham, Eastspring Dana al-Islah, Eastspring Dana Dinamik, Eastspring Islamic Income Fund and Eastspring Dinasti Equity (“Islamic unit trust funds”). BIMB Securities Sdn Bhd will provide Shariah advisory services on the management and operations of the Islamic unit trust funds to ensure the operations of the Islamic unit trust funds comply with Shariah requirements.

**ABOUT BIMB SECURITIES SDN BHD**

BIMB Securities Sdn Bhd is a stockbroking subsidiary of Bank Islam Malaysia Berhad incorporated on 21 February 1994 and is licensed by the SC. The corporate mission of BIMB Securities Sdn Bhd is to be an active participant in a modern, innovative and dynamic Islamic capital market in Malaysia, catering for the needs of all investors, Muslims and non-Muslims, looking for Shariah-compliant investment products and services.

**EXPERIENCE IN SHARIAH ADVISORY SERVICES**

BIMB Securities Sdn Bhd is registered with the SC to act as a Shariah adviser for Islamic products and services regulated by the SC, which include Islamic collective investment schemes. BIMB Securities Sdn Bhd is independent from the Manager and does not hold office as a member of the committee undertaking the oversight function of the Funds or any other fund managed and administered by the Manager. As at 31 August 2022, BIMB Securities Sdn Bhd is a corporate Shariah adviser to eighty-five (85) Islamic funds including two (2) Islamic real estate investment trusts.

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## **ROLES AND RESPONSIBILITIES OF BIMB SECURITIES SDN BHD AS THE SHARIAH ADVISER**

As the Shariah Adviser for the Funds, the role of BIMB Securities Sdn Bhd is to ensure that the investment operations and processes of the Funds are in compliance with Shariah requirements. BIMB Securities Sdn Bhd will review the Funds' investments on a monthly basis to ensure Shariah compliance and it also reviews the semi-annual and annual reports of the Funds.

Notwithstanding the role played by the Shariah Adviser, the ultimate responsibility for ensuring Shariah compliance of the Funds in all aspects of operations and processes rests solely with the Manager.

In line with the SC's guidelines, the roles of BIMB Securities Sdn Bhd as the Shariah adviser are:

1. to provide Shariah expertise and advice on Shariah matters in relation to the Funds including matters relating to documentation (which includes the deed and prospectus), structure, feature, investment instruments and ensure that all aspects of the Funds are in accordance with Shariah requirements as set out in the relevant securities laws and guidelines issued by the SC;
2. to ensure that the Funds comply with the applicable Shariah rulings, principles and concepts endorsed by the SAC of the SC;
3. to review the Funds' compliance reports as provided by the Manager's compliance officer and investment transaction reports provided or duly approved by the Trustee to ensure that the Funds' investments are in line with Shariah;
4. to prepare a report for inclusion in the semi-annual and annual reports of the Funds stating the Shariah Adviser's opinion whether the Funds have been managed in compliance with Shariah, including Shariah rulings, principles and concepts endorsed by the SAC of the SC;
5. to apply *Ijtihad* (intellectual reasoning) to ensure all aspects relating to the Funds are in compliance with Shariah, in the absence of any rulings, principles and concepts endorsed by the SAC of the SC;
6. to consult the SC where there is ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process; and
7. to meet with the Manager on a semi-annually basis, or when urgently required for review of the Funds' operation and processes.

## **PROFILES OF THE SHARIAH PERSONNEL**

### **Ir. Dr. Muhamad Fuad bin Abdullah ("Dr. Muhamad Fuad")**

Dr. Muhamad Fuad is the designated person in-charge of all Shariah matters in BIMB Securities Sdn Bhd.

He graduated with a Bachelor of Science Degree in Electrical Engineering in 1977 and a Master of Philosophy Degree in Electrical Engineering in 1982, both from the University of Southampton, England. He also obtained a Bachelor of Arts (Jayyid) Degree in Shariah from the University of Jordan in 1994 and a Doctor of Philosophy in Muslim Civilization from the University of Aberdeen, Scotland in 1996.

He is a registered individual Shariah adviser with the SC and is the chairman of the Shariah advisory committee of BIMB Securities Sdn Bhd. He sits on the Shariah committees of Bank Islam Malaysia Berhad, AIA-Public Takaful Berhad and BIMB Investment Management Berhad.



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He is the non-executive chairman of Gagasan Nadi Cergas Berhad, a board member of Universiti Tun Abd Razak Sdn Bhd (“UniRAZAK”) and Medic IG Holdings Sdn Bhd.

Dr. Muhamad Fuad is a recipient of the National Book Award 2015 for his book published by IKIM entitled "The Influence of Islam Upon Classical Arabic Scientific Writings: An Examination of the Extent of Their Reference to Quran, Hadith and Related Texts".

**Nurussaádah binti Nasarudin** (“Nurussaádah”)

Nurussaádah joined BIMB Securities Sdn Bhd in June 2015 as the Shariah executive and has been promoted as the head of Shariah section effective 1 May 2021. She is also the designated Shariah officer registered under the BIMB Securities Sdn Bhd’s Shariah adviser registration, responsible for the Shariah advisory services offered by BIMB Securities Sdn Bhd.

Nurussaádah graduated with a Bachelor of Shariah majoring in Islamic Banking and Economics from the University of Yarmouk, Jordan.

Currently, she is responsible in providing Shariah inputs on the advisory, consultancy and research functions with regards to Islamic capital market and Islamic collective investment schemes, including but not limited to, conducting surveillance on the non-financial institution activities.

She is experienced in product development and review for Islamic capital market products specifically on Islamic stockbroking services.

**49. Amendments to pages 214 – 215 of the Master Prospectus – “The Trustee - Experience In Trustee Business”**

The information in relation to the experience in Trustee business is hereby deleted and replaced with the following:

DTMB is part of Deutsche Bank’s Securities Services, which provides trust, custody and related services on a range of securities and financial structures. As at 31 August 2022, DTMB is the trustee for two hundred and twelve (212) collective investment schemes including unit trust funds, wholesale funds, exchange-traded funds and private retirement schemes.

DTMB’s trustee services are supported by Deutsche Bank (Malaysia) Berhad (“DBMB”), a subsidiary of Deutsche Bank, financially and for various functions, including but not limited to financial control and internal audit.

**50. Amendments to pages 214 – 215 of the Master Prospectus – “The Trustee – Trustee’s Disclosure Of Material Litigation”**

The information in relation to the Trustee’s disclosure of material litigation is hereby deleted and replaced with the following:

As at 31 August 2022, the Trustee (a) has not engaged in any material litigation and arbitration, including those pending or threatened, nor (b) is aware of any facts likely to give rise to any proceedings which might materially affect the business/financial position of the Trustee.

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**51. Amendments to pages 219 – 221 of the Master Prospectus – “Salient Terms Of The Deed – Maximum Fees And Charges Permitted By The Deed”**

The information in relation to the maximum fees and charges permitted by the deed of Eastspring Institutional Income is hereby deleted.

**52. Amendments to pages 223 – 224 of the Master Prospectus – “Salient Terms Of the Deed – Permitted Expenses Payable By the Fund”**

The information in relation to items (d), (i), (m) and (r) is hereby deleted and replaced with the following:

- (d) fees for the valuation of any investment for the Fund;
- (i) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund;
- (m) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Manager decides otherwise;
- (r) any tax now or hereafter imposed by law or required to be paid in connection with any costs, fees and expenses incurred under sub-paragraphs (a) to (q) above\*\*.

**53. Amendments to page 225 of the Master Prospectus – “Salient Terms Of the Deed – Termination Of The Fund”**

The information in relation to the procedure and processes for termination of the Fund is hereby inserted as follows:

Procedure and Processes for Termination of the Fund

Upon the termination of the Fund, the Trustee shall:

- (a) sell all the Fund’s assets then remaining in its hands and pay out of the Fund any liabilities of the Fund, such sale and payment shall be carried out and completed in such manner and within such period as the Trustee considers to be in the best interests of the Unit Holders; and
- (b) from time to time distribute to the Unit Holders, in proportion to the number of Units held by them respectively:
  - (1) the net cash proceeds available for the purpose of such distribution and derived from the sale of the Fund’s assets less any payments for liabilities of the Fund; and
  - (2) any available cash produce,

provided always that the Trustee shall not be bound, except in the case of final distribution, to distribute any of the moneys for the time being in his hands the amount of which is insufficient for payment to the Unit Holders of Ringgit Malaysia Fifty sen (RM0.50) in respect of each Unit and provided also that the Trustee shall be entitled to retain out of any such moneys in his hands full provision for all costs, charges, taxes, expenses, claims and demands incurred, made or anticipated by the Trustee in connection with or arising out of the termination of the Fund and, out of the moneys so retained, to be indemnified against any such costs, charges, taxes, expenses, claims and demands; each of such distribution shall be made only against the production of such evidence as the Trustee may require of the title of the Unit Holder relating to the Units in respect of which the distribution is made.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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In the event of the Fund being terminated:

- (a) the Trustee shall be at liberty to call upon the Manager to grant the Trustee, and the Manager shall so grant, a full and complete release from the Deed;
- (b) the Manager and the Trustee shall notify the relevant authorities in such manner as may be prescribed by any relevant law; and
- (c) the Manager or the Trustee shall notify the Unit Holders in such manner as may be prescribed by any relevant law.

**54. Amendments to page 225 of the Master Prospectus – “Salient Terms of the Deed – Termination Of Class”**

A new paragraph is inserted under termination of Class as follows:

If at a meeting of Unit Holders of a particular Class to terminate such Class, a special resolution to terminate the Class is passed by the Unit Holders:

- (a) the Trustee shall cease to create and cancel Units of that Class;
- (b) the Manager shall cease to deal in Units of that Class;
- (c) the Trustee and the Manager shall notify the relevant authorities in writing of the passing of the special resolution; and
- (d) the Trustee or the Manager shall as soon as practicable inform all Unit Holders of the termination of the Class.

**55. Amendments to page 226 of the Master Prospectus – “Salient Terms Of The Deed – Meeting Of Unit Holders”**

The information in relation to the provisions governing Unit Holders’ meeting is hereby deleted and replaced with the following:

The quorum required for a meeting of Unit Holders of the Fund or a Class, as the case may be, shall be five (5) Unit Holders, whether present in person or by proxy; however, if the Fund or a Class, as the case may be, has five (5) or less Unit Holders, the quorum required for a meeting of Unit Holders of the Fund or the Class, as the case may be, shall be two (2) Unit Holders, whether present in person or by proxy.

If the meeting has been convened for the purpose of voting on a special resolution, the Unit Holders present in person or by proxy must hold in aggregate at least twenty five per centum (25%) of the Units in circulation at the time of the meeting.

If the Fund or a Class, as the case may be, has only one (1) remaining Unit Holder, such Unit Holder, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Unit Holders of the Fund or the Class, as the case may be.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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**56. Amendments to page 227 of the Master Prospectus – “Salient Terms Of The Deed – Suspension Of Dealing In Units”**

The information in relation to the suspension of dealing in Units is hereby deleted and replaced with the following:

The Manager may, in consultation with the Trustee and having considered the interests of the Unit Holders, suspend the sale and/or redemption of Units due to exceptional circumstances, where there is good and sufficient reason to do so. Where such suspension is triggered, the Manager shall notify all Unit Holders in a timely and appropriate manner of its decision to suspend the sale and/or redemption of Units.

**57. Amendments to page 230 of the Master Prospectus – “Approvals and Conditions - Eastspring Investments Master Trust, Eastspring Investments Islamic Trust and Eastspring Institutional Income”**

(i) The information in relation the header is hereby deleted and replaced with the following:

**Eastspring Investments Master Trust and Eastspring Investments Islamic Trust**

(ii) The 2<sup>nd</sup> paragraph is hereby deleted.

**58. Amendments to page 234 of the Master Prospectus – “Related Party Transactions And Conflict Of Interest”**

(i) The information in relation to the 4<sup>th</sup> paragraph of the related party transaction and conflict of interest is hereby deleted and replaced with the following:

In making an investment transaction for the Fund, the Manager is obliged not to make improper use of our position in and managing the Fund to gain, directly or indirectly, any advantage for the Manager or for any other person or to cause detriment to your interests. If the interests of the directors or the members of the committee undertaking the oversight function of the Fund conflict with the interests of the Fund, they will not be allowed to participate in the decision-making process in respect of the matter. Additionally, the Manager’s directors, committee undertaking the oversight function of the Fund and employees have to disclose their personal dealings to the compliance unit, which monitors such dealings.

(ii) The information in relation to the 5<sup>th</sup> paragraph of the related party transactions and conflict of interest is hereby deleted.

(iii) The information in relation to Deutsche Trustees Malaysia Berhad is hereby deleted and replaced with the following:

As the trustee for the Funds and the Manager’s delegate for the fund accounting and valuation services (where applicable), there may be related party transactions involving or in connection with the Funds within the following events:

- 1) Where the Funds invest in the products offered by Deutsche Bank AG and any of its group companies (e.g. money market placement, etc.);
- 2) Where the Funds have obtained financing from Deutsche Bank AG and any of its group companies, as permitted under the SC’s guidelines and other applicable laws;

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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- 3) Where the Manager appoints DTMB to perform its back office functions (e.g. fund accounting and valuation); and
- 4) Where DTMB has delegated its custodian functions for the Funds to Deutsche Bank (Malaysia) Berhad.

DTMB will rely on the Manager to ensure that any related party transactions, dealings, investments and appointments are on terms which are the best that are reasonably available for or to the Fund and are on an arm's length basis as if between independent parties.

While DTMB has internal policies intended to prevent or manage conflicts of interests, no assurance is given that their application will necessarily prevent or mitigate conflicts of interests. The Trustee's commitment to act in the best interests of the Unit Holders of the Funds do not preclude the possibility of related party transactions or conflicts.

**59. Amendments to pages 238 – 244 of the Master Prospectus – "Taxation Adviser's Letter On Taxation Of The Funds And Unit Holders"**

The information in relation to the taxation adviser's letter on taxation of the Funds and Unit Holders is hereby deleted and replaced with the following:

**TAXATION ADVISER'S LETTER  
ON TAXATION OF THE FUNDS AND Unit Holders  
(Prepared for inclusion in this Seventh Supplementary Master Prospectus)**

**PricewaterhouseCoopers Taxation Services Sdn Bhd**

Level 10, 1 Sentral,  
Jalan Rakyat  
Kuala Lumpur Sentral  
P.O.Box 10192  
50706 Kuala Lumpur

**The Board of Directors**

Eastspring Investments Berhad  
Level 22, Menara Prudential  
Persiaran TRX Barat  
55188 Tun Razak Exchange  
Kuala Lumpur

23 September 2022

**TAXATION OF THE FUNDS AND UNIT HOLDERS**

Dear Sirs,

This letter has been prepared for inclusion in the Seventh Supplementary Master Prospectus in connection with the Funds listed in the **Appendix** ("the Funds").

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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The taxation of income for both the Funds and the Unit Holders are subject to the provisions of the Malaysian Income Tax Act 1967 (“the Act”). The applicable provisions are contained in Section 61 of the Act, which deals specifically with the taxation of trust bodies in Malaysia.

## **TAXATION OF THE FUNDS**

The Funds will be regarded as resident for Malaysian tax purposes since the Trustee of the Funds are resident in Malaysia.

### **(1) Domestic Investments**

#### **(i) General Taxation**

Subject to certain exemptions, the income of the Funds consisting of dividends or interest or profit<sup>1</sup> (other than interest and profit<sup>1</sup> which is exempt from tax) and other investment income derived from or accruing in Malaysia, after deducting tax allowable expenses, is liable to Malaysian income tax at the rate of 24 per cent.

Gains on disposal of investments in Malaysia by the Funds will not be subject to Malaysian income tax.

#### **(ii) Dividends and Other Exempt Income**

Effective 1 January 2014, all companies would adopt the single-tier system. Hence dividends received would be exempted from tax and the deductibility of expenses incurred against such dividend income would be disregarded. There will no longer be any tax refunds available for single-tier dividends received. Dividends received from companies under the single-tier system would be exempted.

The Funds may receive Malaysian dividends which are tax exempt. The exempt dividends may be received from investments in companies which had previously enjoyed or are currently enjoying the various tax incentives provided under the law. The Funds will not be taxable on such exempt income.

Interest or profit<sup>1</sup> or discount income derived from the following investments is exempt from tax:

- (a) Securities or bonds issued or guaranteed by the government of Malaysia;
- (b) Debentures<sup>2</sup> or sukuk, other than convertible loan stocks, approved or authorized by, or lodged with, the Securities Commission Malaysia; and
- (c) Bon Simpanan Malaysia issued by Bank Negara Malaysia.

Interest income or profit<sup>1</sup> derived from the following investments is exempt from tax:

- (a) Interest income or profit<sup>1</sup> paid or credited by any bank or financial institution licensed under the Financial Services Act 2013 and Islamic Financial Services Act 2013;

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<sup>1</sup> Under section 2(7) of the Income Tax Act 1967, any reference to interest shall apply, *mutatis mutandis*, to gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah.

The effect of this is that any gains or profits received and expenses incurred, in lieu of interest, in transactions conducted in accordance with the principles of Shariah, will be accorded the same tax treatment as if they were interest.

<sup>2</sup> Structured products approved by the Securities Commission Malaysia are deemed to be “debenture” under the Capital Markets and Services Act, 2007 and fall within the scope of exemption.

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- (b) Interest income or profit<sup>1</sup> paid or credited by any development financial institution regulated under the Development Financial Institutions Act 2002;
- (c) Bonds, other than convertible loan stocks, paid or credited by any company listed in Bursa Malaysia Securities Berhad ACE Market; and
- (d) Interest income or profit<sup>1</sup> paid or credited by Malaysia Building Society Berhad<sup>3</sup>.

The interest income or profit<sup>1</sup> or discount income exempted from tax at the Funds level will also be exempted from tax upon distribution to the Unit Holders.

Exception: -

- i. Wholesale money market fund

With effect from 1 January 2019, the exemption shall not apply to interest or profit<sup>1</sup> paid or credited to a unit trust that is a wholesale money market fund.

- ii. Retail money market fund ("RMMF")

Based on the Finance Act 2021, the interest income or profit<sup>1</sup> of a RMMF will remain tax exempted under Paragraph 35A, Schedule 6 of the Act. However, resident and non-resident Unit Holders (other than individual Unit Holders), who receive income distributed from interest or profit<sup>1</sup> income of the RMMF which are exempted under Paragraph 35A of Schedule 6, will be subject to withholding tax ("WHT") at the rate of 24 per cent. This new WHT is effective from 1 January 2022 onwards.

The WHT is to be withheld and remitted by the RMMF to the tax authorities within 30 days upon distribution of the income to the Unit Holders.

## **(2) Foreign Investments**

With effect from 1 January 2022, the exemption of foreign-sourced income received in Malaysia is only applicable to a person who is a non-resident.

However, subject to qualifying conditions (also subject to compliance with conditions imposed by the Ministry of Finance as specified in the Inland Revenue Board ("IRB")'s guidelines), the following foreign-sourced income received from 1 January 2022 to 31 December 2026 (5 years) will continue to be exempted from Malaysian income tax:

- Dividend income received by resident companies, limited liability partnerships and resident individuals (in respect of dividend income received through a partnership business in Malaysia).
- All classes of income (excluding a source of income from a partnership business in Malaysia, which is received in Malaysia from outside Malaysia) received by resident individuals.

Based on clarifications from the IRB, foreign-sourced income (e.g. dividends, interest or profit<sup>1</sup>, etc.) of a resident Fund which is received in Malaysia will be subject to tax. There will be a transitional period from 1 January 2022 to 30 June 2022 where foreign-sourced income remitted to Malaysia will be taxed at the rate of 3% on gross income. From 1 July 2022 onwards, any foreign-sourced income remitted to Malaysia will be subject to Malaysian income tax at the rate of 24% for a resident Fund.

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<sup>3</sup> Exemption granted through letters from Ministry of Finance Malaysia dated 11 June 2015 and 16 June 2015 and it is with effect YA 2015.

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Such income from foreign investments may be subject to taxes or withholding taxes in the specific foreign country. Subject to meeting the relevant prescribed requirements, the Funds in Malaysia are entitled for double taxation relief on any foreign tax suffered on the income in respect of overseas investment.

Gains on disposal of foreign investments by the Funds will not be subject to Malaysian income tax.

The foreign income subjected to Malaysian tax at the Funds level will also be taxable upon distribution to the Unit Holders. However, the income distribution from the Funds will carry a tax credit in respect of the Malaysian tax paid by the Funds. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them.

### **(3) Hedging Instruments**

The tax treatment of hedging instruments would depend on the particular hedging instruments entered into.

Generally, any gain / loss relating to the principal portion will be treated as capital gain / loss. Gains / losses relating to the income portion would normally be treated as revenue gains / losses. The gain / loss on revaluation will only be taxed or claimed upon realisation. Any gain / loss on foreign exchange is treated as capital gain / loss if it arises from the revaluation of the principal portion of the investment.

### **(4) Income from Malaysia Real Estate Investment Trusts (“REITs”)**

Income from distribution from REITs will be received net of final withholding tax of 10 per cent<sup>4</sup>. No further tax will be payable by the Funds on the distribution. Distribution from such income by the Funds will also not be subject to further tax in the hands of the Unit Holders.

### **(5) Tax Deductible Expenses**

Expenses wholly and exclusively incurred in the production of gross income are allowable as deductions under Section 33(1) of the Act. In addition, Section 63B of the Act provides for tax deduction in respect of managers' remuneration, expenses on maintenance of the register of Unit Holders, share registration expenses, secretarial, audit and accounting fees, telephone charges, printing and stationery costs and postages based on a formula subject to a minimum of 10 per cent and a maximum of 25 per cent of the expenses.

### **(6) Real Property Gains Tax (“RPGT”)**

With effect from 1 January 2019, any gains on disposal of real properties or shares in real property companies<sup>5</sup> (“chargeable asset”) would be subject to RPGT as follows:-

| <b>Disposal time frame</b> | <b>RPGT rates<br/>(Companies incorporated in Malaysia<br/>and Trustee of a trust)</b> |
|----------------------------|---|
| Within 3 years             | 30%   |

<sup>4</sup> Pursuant to the Finance Act 2019 which was gazetted on 31 December 2019, the tax treatment on distribution from REITs applicable to foreign institutional investors and non-corporate investors (including resident and non-resident individuals), i.e. subject to final withholding tax at 10% rate is extended for a period of 6 years, i.e. from year of assessment 2020 to year of assessment 2025.

<sup>5</sup> A real property company is a controlled company which owns or acquires real property or shares in real property companies with a market value of not less than 75 per cent of its total tangible assets. A controlled company is a company which does not have more than 50 members and is controlled by not more than 5 persons.



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|  |     |
|--|-----|
| In the 4 <sup>th</sup> year                      | 20% |
| In the 5 <sup>th</sup> year                      | 15% |
| In the 6 <sup>th</sup> year and subsequent years | 10% |

## **(7) Sales and Service Tax (“SST”)**

Effective from 1 September 2018, SST has been reintroduced to replace the Goods and Services Tax (“GST”). Both the Sales Tax Act 2018 and Services Tax Act 2018 have been gazetted on 28 August 2018. The rates for sales tax are nil, 5 per cent, 10 per cent or a specific rate whereas the rate for service tax is at 6 per cent.

Sales tax will be chargeable on taxable goods manufactured in or imported into Malaysia, unless specifically exempted by the Minister. Whereas, only specific taxable services provided by specific taxable persons will be subject to service tax. Sales tax and service tax are single stage taxes. As such, SST incurred would generally form an irrecoverable costs to the business.

In general, the Funds, being collective investment vehicles, will not be caught under the service tax regime.

Certain brokerage, professional, consultancy or management services obtained by the Funds may be subject to service tax at 6 percent. However, fund management services and trust services are excluded from service tax. With effect from 1 January 2019, service tax will apply to any taxable service that is acquired by any business in Malaysia from a non-Malaysian service provider. In this connection, the Funds, being non-taxable person who acquire imported taxable services (if any) will need to declare its imported taxable services through the submission of prescribed declaration, i.e. Form SST-02A to the Royal Malaysian Customs Department (“RMCD”).

With effect from 1 January 2020, service tax on digital services was implemented at the rate of 6 per cent. Under the service tax on digital services, foreign service providers selling digital services to Malaysian consumers are required to register for and charge service tax. Digital services are defined as services which are delivered or subscribed over the internet or other electronic network, cannot be delivered without the use of IT and the delivery of the service is substantially automated.

Furthermore, the provision of digital services has also been prescribed as a taxable service when provided by a local service provider with effect from 1 January 2020. Hence, where the Funds obtains any of the prescribed digital services, those services may be subject to service tax at 6 percent.

## **TAXATION OF UNIT HOLDERS**

Unit Holders will be taxed on an amount equivalent to their share of the total taxable income of the Funds to the extent of the distributions received from the Funds. The income distribution from the Funds will carry a tax credit in respect of the Malaysian tax paid by the Funds. Unit Holders will be entitled to utilise the tax credit against the tax payable on the income distribution received by them. Generally, no additional withholding tax will be imposed on the income distribution from the Funds; unless the Fund is an RMMF, in which case there is a WHT on distribution from interest income of a RMMF which are exempted under Paragraph 35A of Schedule 6 and distributed to non-individual Unit Holders.

Non-resident Unit Holders may also be subject to tax in their respective jurisdictions. Depending on the provisions of the relevant country’s tax legislation and any double tax treaty with Malaysia, the Malaysian tax suffered may be creditable against the relevant foreign tax.

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Corporate Unit Holders, resident<sup>6</sup> and non-resident, will generally be liable to income tax at 24 per cent<sup>7</sup> on distribution of income received from the Funds. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

Individuals and other non-corporate Unit Holders who are tax resident in Malaysia will be subject to income tax at graduated rates ranging from 1 per cent to 30 per cent. Individuals and other non-corporate Unit Holders who are not resident in Malaysia will be subject to income tax at 30 per cent. The tax credits attributable to the distribution of income can be utilised against the tax liabilities of these Unit Holders.

The distribution of exempt income and gains arising from the disposal of investments by the Funds will be exempted from tax in the hands of the Unit Holders.

Based on the Finance Act 2021, in respect of distribution from a RMMF, resident and non-resident corporate Unit Holders (other than individual Unit Holders), who receive income distributed from interest or profit<sup>1</sup> income of the RMMF which are exempted under Paragraph 35A of Schedule 6, will be subject to WHT at the rate of 24 per cent, effective from 1 January 2022.

For resident corporate Unit Holders, the WHT is not a final tax. The resident corporate Unit Holders will need to subject the income distributed from interest or profit<sup>1</sup> income of a RMMF which are exempted under Paragraph 35A of Schedule 6 to tax in its income tax returns and the attached tax credit i.e. the 24 per cent WHT suffered will be available for set-off against the tax chargeable on the resident corporate Unit Holders. For non-resident Corporate Unit Holders, the 24 per cent WHT on income distributed from interest or profit<sup>1</sup> income of a RMMF which are exempted under Paragraph 35A of Schedule 6, is a final tax.

Any gains realised by Unit Holders (other than those in the business of dealing in securities, insurance companies or financial institutions) on the sale or redemption of the Units are treated as capital gains and will not be subject to income tax. This tax treatment will include in the form of cash or residual distribution in the event of the winding up of the Funds.

Unit Holders electing to receive their income distribution by way of investment in the form of new units will be regarded as having purchased the new Units out of their income distribution after tax.

Unit splits issued by the Funds are not taxable in the hands of Unit Holders.

We hereby confirm that the statements made in this report correctly reflect our understanding of the tax position under current Malaysian tax legislation. Our comments above are general in nature and cover taxation in the context of Malaysian tax legislation only and do not cover foreign tax legislation. The comments do not represent specific tax advice to any investors and we recommend that investors obtain independent advice on the tax issues associated with their investments in the Funds.

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<sup>6</sup> Resident companies with paid up capital in respect of ordinary shares of RM2.5 million and below and having an annual sale of not more than RM50 million will pay tax at 17% for the first RM600,000 of chargeable income with the balance taxed at 24% with effect from YA 2020.

With effect from YA 2009, the above shall not apply if more than –

- (a) 50% of the paid up capital in respect of ordinary shares of the company is directly or indirectly owned by a related company;
- (b) 50% of the paid up capital in respect of ordinary shares of the related company is directly or indirectly owned by the first mentioned company;
- (c) 50% of the paid up capital in respect of ordinary shares of the first mentioned company and the related company is directly or indirectly owned by another company.

“Related company” means a company which has a paid up capital in respect of ordinary shares of more than RM2.5 million at the beginning of the basis period for a YA.

<sup>7</sup> Pursuant to Finance Act 2021, the income tax rate for a company (other than Micro, Small and Medium Enterprises) will be increased to 33% if a company has chargeable income exceeding RM100,000,000 in YA 2022.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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Yours faithfully,

for and on behalf of  
**PRICEWATERHOUSECOOPERS TAXATION SERVICES SDN BHD**

Lim Phaik Hoon  
Partner

PricewaterhouseCoopers Taxation Services Sdn Bhd have given their written consent to the inclusion of their report as taxation adviser in the form and context in which they appear in this Seventh Supplementary Master Prospectus and have not, before the date of issue of the Seventh Supplementary Master Prospectus, withdrawn such consent.

THIS SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020 AND THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021.

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## APPENDIX

The Funds consist of the following 18 funds:-

1. Eastspring Investments Cash Management Fund
2. Eastspring Investments Islamic Income Fund
3. Eastspring Investments Bond Fund
4. Eastspring Investments Dana al-Islah
5. Eastspring Investments Global Target Income Fund
6. Eastspring Investments Balanced Fund
7. Eastspring Investments Asia Select Income Fund
8. Eastspring Investments Dynamic Fund
9. Eastspring Investments Dana Dinamik
10. Eastspring Investments Small-cap Fund
11. Eastspring Investments Growth Fund
12. Eastspring Investments Equity Income Fund
13. Eastspring Investments MY Focus Fund
14. Eastspring Investments Asia Pacific Equity MY Fund
15. Eastspring Investments Asia Pacific ex-Japan Target Return Fund
16. Eastspring Investments Dana al-Ilham
17. Eastspring Investments Dinasti Equity Fund
18. Eastspring Investments Global Emerging Markets Fund

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# Eighth Supplementary Master Prospectus

This Eighth Supplementary Master Prospectus is dated 2 February 2024.  
("Eighth Supplementary Master Prospectus")

Comprising 18 funds:

| <b>MONEY MARKET FUND</b>                         | <b>Date of Constitution</b> | <b>EQUITY FUND</b>  | <b>Date of Constitution</b> |
|--|-----------------------------|---|-----------------------------|
| Eastspring Investments Cash Management Fund      | 29 May 2003                 | Eastspring Investments Small-cap Fund                           | 29 May 2001                 |
| Eastspring Investments Islamic Income Fund       | 8 February 2007             | Eastspring Investments Growth Fund                              | 29 May 2001                 |
|  |                             | Eastspring Investments Equity Income Fund                       | 18 October 2004             |
|  |                             | Eastspring Investments MY Focus Fund                            | 1 March 2011                |
| <b>BOND FUND</b>                                 | <b>Date of Constitution</b> | Eastspring Investments Asia Pacific Equity MY Fund              | 21 July 2005                |
| Eastspring Investments Bond Fund                 | 29 May 2001                 | Eastspring Investments Asia Pacific ex-Japan Target Return Fund | 10 October 2014             |
| Eastspring Investments Dana al-Islah             | 14 August 2002              | Eastspring Investments Dana al-Ilham                            | 14 August 2002              |
| Eastspring Investments Global Target Income Fund | 18 July 2016                | Eastspring Investments Dinasti Equity Fund                      | 26 October 2009             |
|  |                             |   |                             |
|  |                             |   |                             |
| <b>BALANCED FUND</b>                             | <b>Date of Constitution</b> | <b>FEEDER FUND</b>  | <b>Date of Constitution</b> |
| Eastspring Investments Balanced Fund             | 29 May 2001                 | Eastspring Investments Global Emerging Markets Fund             | 11 January 2008             |
| Eastspring Investments Asia Select Income Fund   | 18 November 2005            |   |                             |
|  |                             |   |                             |
|  |                             |   |                             |
| <b>MIXED ASSET FUND</b>                          | <b>Date of Constitution</b> |   |                             |
| Eastspring Investments Dynamic Fund              | 6 November 2003             |   |                             |
| Eastspring Investments Dana Dinamik              | 25 February 2004            |   |                             |

## MANAGER

Eastspring Investments Berhad  
200001028634 (531241-U)

## TRUSTEE

Deutsche Trustees Malaysia Berhad  
200701005591 (763590-H)

**INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS EIGHTH SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2024, THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018 AND THE MASTER PROSPECTUS DATED 15 JULY 2017. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.**

THIS EIGHTH SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 AND THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022.

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## **RESPONSIBILITY STATEMENT**

This Eighth Supplementary Master Prospectus has been reviewed and approved by the directors of Eastspring Investments Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this Eighth Supplementary Master Prospectus false or misleading.

## **STATEMENTS OF DISCLAIMER**

The Securities Commission Malaysia has authorised the Funds and a copy of this Eighth Supplementary Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this Eighth Supplementary Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the said Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the master prospectus dated 15 July 2017, the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019, the fifth supplementary master prospectus dated 1 October 2020, the sixth supplementary master prospectus dated 15 December 2021, the seventh supplementary master prospectus dated 30 December 2023 or this Eighth Supplementary Master Prospectus.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad, which is responsible for the said Funds and takes no responsibility for the contents in this Eighth Supplementary Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Eighth Supplementary Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

**INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.**

## **ADDITIONAL STATEMENTS**

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Eighth Supplementary Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Eighth Supplementary Master Prospectus or the conduct of any other person in relation to the Funds.

Eastspring Investments Islamic Trust (comprising Eastspring Investments Dana al-Ilham and Eastspring Investments Dana al-Islah), Eastspring Investments Dana Dinamik, Eastspring Investments Islamic Income Fund and Eastspring Investments Dinasti Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

This Eighth Supplementary Master Prospectus does not constitute an offer or solicitation by anyone in any country or jurisdiction other than in Malaysia. Accordingly, this Eighth Supplementary Master Prospectus may not be used for the purpose of an offer or solicitation in any jurisdiction or in any circumstances in which such offer and solicitation is not authorised.

THIS EIGHTH SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 AND THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022.

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The Funds will not be offered for sale in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to any U.S. Person(s). Accordingly, investors may be required to certify that they are not U.S. Person(s) before making an investment in these Funds.

**Unless otherwise provided in this Eighth Supplementary Master Prospectus, all the capitalised terms used herein shall have the same meanings ascribed to them in the master prospectus dated 15 July 2017 as supplemented by the first supplementary master prospectus dated 2 February 2018, the second supplementary master prospectus dated 31 October 2018, the third supplementary master prospectus dated 2 January 2019, the fourth supplementary master prospectus dated 1 August 2019, the fifth supplementary master prospectus dated 1 October 2020, the sixth supplementary master prospectus dated 15 December 2021 and the seventh supplementary master prospectus dated 30 December 2022 (“Master Prospectus”).**

This Eighth Supplementary Master Prospectus is issued to inform investors that:

- The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of the investment strategy of Eastspring Cash Management under “Chapter 3 – Information In Relation To The Fund” have been amended.
- The information in relation to the 7<sup>th</sup> paragraph of the transaction details under “Chapter 6 – Transaction Information” has been amended.
- The information in relation to the income reinvestment policy under “Chapter 6 – Transaction Information” has been amended.
- A new 2<sup>nd</sup> paragraph in relation to the auto reinvestment policy under “Chapter 6 – Transaction Information” has been inserted.

**1. Amendments to page 14 of the Master Prospectus – “Information In Relation To The Fund – Eastspring Cash Management”**

The information in relation to the 1<sup>st</sup> and 2<sup>nd</sup> paragraphs of the investment strategy are hereby deleted and replaced with the following:

1<sup>st</sup> paragraph:

The Fund seeks to achieve its objective by investing in a portfolio of money market instruments and short-term debt securities.

2<sup>nd</sup> paragraph:

The Fund shall primarily invest in short-term money market instruments issued by financial institutions in Malaysia and/or short-term debt securities issued and offered in Malaysia. The short-term money market instruments and/or short-term debt securities shall carry a minimum credit rating of A3 or P2 by RAM, or its equivalent rating by any other domestic rating agencies. Should the credit rating of the short-term money market instruments and/or short-term debt securities or the issuing financial institutions and/or corporations be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies with the financial institutions and/or corporations concerned and/or dispose the affected short-term money market instruments and/or short-term debt securities in the market.

**2. Amendments to page 199 of the Master Prospectus – “Transaction Information – Transaction Details”**

THIS EIGHTH SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2024 IS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 JULY 2017, THE FIRST SUPPLEMENTARY MASTER PROSPECTUS DATED 2 FEBRUARY 2018, THE SECOND SUPPLEMENTARY MASTER PROSPECTUS DATED 31 OCTOBER 2018, THE THIRD SUPPLEMENTARY MASTER PROSPECTUS DATED 2 JANUARY 2019, THE FOURTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 AUGUST 2019, THE FIFTH SUPPLEMENTARY MASTER PROSPECTUS DATED 1 OCTOBER 2020, THE SIXTH SUPPLEMENTARY MASTER PROSPECTUS DATED 15 DECEMBER 2021 AND THE SEVENTH SUPPLEMENTARY MASTER PROSPECTUS DATED 30 DECEMBER 2022.

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The information in relation to the 7<sup>th</sup> paragraph of the transaction details is hereby deleted and replaced with the following:

7<sup>th</sup> paragraph:

The Manager reserves the right to change the minimum amounts and number of Units stipulated above from time to time. Should the Manager decide to increase the minimum amounts and number of Units as stipulated under the transaction details section, the Manager shall notify the Unit Holders by way of a letter prior to the effective date of such change. Investment made via digital platforms may have a lower minimum initial investment, minimum additional investment amount, minimum redemption and/or minimum holding of Units of the Fund, subject to the respective digital platforms' terms and conditions, which may be amended from time to time.

**3. Amendments to page 201 of the Master Prospectus – “Transaction Information – Income Reinvestment Policy”**

The information in relation to the income reinvestment policy is hereby deleted and replaced with the following:

Income distribution to a Unit Holder will automatically be reinvested into additional Units in the Fund at the NAV per Unit at the end of the Business Day of the income distribution date at no cost if the Unit Holder did not elect the mode of distribution in the master account opening form or provide any written instruction to the Manager.

Should a Unit Holder elect the mode of distribution in the master account opening form or provide any written instruction to the Manager for the income distribution to be paid out, the income distribution proceeds will be paid via e-payment ONLY (i.e. income distribution proceeds will be credited to a Malaysian domiciled bank account via telegraphic or online transfer). Any fees or charges imposed by the bank will be borne by the Unit Holder.

The Manager reserves the right to reinvest income distribution without providing any reason if the instruction in the master account opening form or written instruction is incomplete. In the absence of a registered bank account, the distribution (if any) will be reinvested.

Distribution payment which is less than or equal to the amount of RM300 or such other amount which will be determined by the Manager will be reinvested into additional Units in the Fund at the NAV per Unit at the end of the Business Day of the income distribution date at no cost.

**4. Amendments to page 201 of the Master Prospectus – “Transaction Information – Auto Reinvestment Policy”**

A new 2<sup>nd</sup> paragraph is hereby inserted as follows:

2<sup>nd</sup> paragraph:

The Manager reserves the right to change the income distribution instruction to “reinvestment” if the Unit Holder did not claim the income distribution payment for the last three (3) consecutive distributions.

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