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Eastspring Investments Japan Dynamic MY Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Eastspring Investments Japan Dynamic MY Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the Eastspring Investments Japan Dynamic MY Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Japan Dynamic MY Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

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This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund's replacement information memorandum before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Japan Dynamic MY Fund ("Fund")

Fund Category	Wholesale (Feeder Fund)	Launch Date	16 June 2015
Fund Type	Growth	Manager	Eastspring Investments Berhad
Base Currency	JPY	Currency Classes	JPY class USD Hedged-class RM Hedged-class AUD Hedged-class

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

Refer to "Investor's Profile" in the "Key Data" section of the Fund's replacement information memorandum.

The Fund is suitable for Sophisticated Investors who:

- seek capital appreciation;
- want to participate in Japan market;
- have high risk tolerance;
- are comfortable with the volatility and risk of a fund that invests in a single market; and
- adopt a long-term investment horizon.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

Refer to "Fund Objective" in the "Fund Information" section of the Fund's replacement information memorandum.

You are investing in a wholesale feeder fund which aims to generate long-term capital appreciation by investing in the Eastspring Investments - Japan Dynamic Fund, which invests primarily[^] in securities of companies in Japan.

[^]primarily means at least 66% of the Target Fund's net asset value.

Investment Strategy

Refer to "Investment Strategy" in the "Fund Information" section of the Fund's replacement information memorandum.

To achieve the Fund's objective, the Fund will invest a minimum of 95% of the Fund's Net Asset Value ("NAV") in the Target Fund; the remaining Fund's NAV not invested in the Target Fund will be invested in liquid assets.

Asset Allocation Refer to “Asset Allocation” in the “Fund Information” section of the Fund’s replacement information memorandum.
<ul style="list-style-type: none"> Minimum of 95% of the Fund’s NAV in the Target Fund; and Maximum of 5% of the Fund’s NAV in liquid assets.
Income Distribution Policy Refer to “Income Distribution Policy” in the “Fund Information” section of the Fund’s replacement information memorandum.
Distribution of income (if any) is incidental.
Parties Involved Refer to “Corporate Directory” section and “Information in relation to the Target Fund” section of the Fund’s replacement information memorandum.
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is part of Prudential plc (United Kingdom) group. The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)). The Target Fund Investment Manager is Eastspring Investments (Singapore) Limited (company no.: 199407631H). The Target Fund Investment Manager and the Manager are within the same group of companies i.e. Prudential group of companies; therefore there is a possibility of conflict of interest element and/or related party transactions. However, the Manager has in place policies and procedures to deal with any conflict of interest and/or related party situations.
Possible Outcomes of Investing in the Fund Refer to “Risk Factors” section of the Fund’s replacement information memorandum.
Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.
KEY RISKS
WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND? Refer to “Specific Risks” in the “Risk Factors” section of the Fund’s replacement information memorandum.
Fund management of the Target Fund risk
While the Manager will exercise due skill and care in selecting the Target Fund, it does not have control over the management of the Target Fund and there is no guarantee that the investment objective of the Fund will be met. This may affect the value of the Unit Holders’ investments in the Fund.
Country risk
The Fund invests in the Target Fund which is domiciled in Luxembourg. Any adverse changes in the Luxembourg’s economic fundamentals, social and political stability, currency movements and foreign investments policies in Luxembourg may have an impact on the prices of the securities that the Target Fund invests in and consequently may also affect the Fund’s NAV.
Currency risk
The Fund may offer Units in multiple currency Classes, which will expose Unit Holder to currency risk in respect to the currency of Units of a Class other than JPY Class against the base currency of the Fund. The Fund will be offering a Hedged-class to reduce the currency risk of Units of the Hedged-class against the base currency of the Fund.

WHAT ARE THE KEY RISKS ASSOCIATED WITH THE TARGET FUND?

Refer to “Specific Risks” in the “Risk Factors” section of the Fund’s replacement information memorandum.

- Single country risk
- Counterparty risk
- Liquidity risk
- Foreign exchange / Currency risk
- Custody risk
- Derivatives risk

These risks of the Target Fund are elaborated in the replacement information memorandum.

Please be advised that if you invest in Units through an Institutional Unit Trust Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Deed and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder’s Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

Refer to “Fees, Charges and Expenses” section of the Fund’s replacement information memorandum.

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

Payable directly by Unit Holder

	JPY class	USD Hedged-class	RM Hedged-class	AUD Hedged-class
Sales charge	Up to 5.50% of the initial offer price during the initial offer period and thereafter, on the NAV per Unit of a Class for all distribution channels. The sales charge is negotiable due to the different levels of services provided by each Authorised Distributor and/or the size of the investment undertaken. (The sales charge is payable for every new subscription.)			
Repurchase charge	Nil.			
Switching Fee	Not applicable.			
Switching between Funds	<p>(i) <u>Switching from this Fund into other funds managed by the Manager</u></p> <p>Unit Holders are permitted to switch from the Fund to any other funds managed by the Manager where the currency denomination of the fund that they intend to switch into is the same as the currency denomination of the Class that they intend to switch from. There is no limit on the frequency of switching.</p> <p>An investor of any other funds managed by the Manager who intends to switch into this Fund must be a Sophisticated Investor.</p> <p>If a Unit Holder of the Fund wishes to switch into any other funds managed by the Manager and the sales charge of the Fund is less than the sales charge of the other funds to be switched into, the Unit Holder shall pay the difference between the two (2) sales charges of these two transacted funds. However, no sales charge will be imposed if the fund to be switched into has a lower sales charge</p>			

than the Fund.

(ii) Switching between Classes of the Fund

Unit Holders are not allowed to switch between Classes of the Fund.

Payable indirectly by Unit Holder

	JPY class	USD Hedged-class	RM Hedged-class	AUD Hedged-class
Annual management fee	Up to 1.80% of the Fund's NAV per annum.			
Annual trustee fee	Up to 0.06% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum or its equivalent in the base currency (excluding foreign custodian fees and charges).			

You can buy unit trusts either through a Unit Trust Consultant (UTC), Institutional Unit Trust Advisers (IUTA), Corporate Unit Trust Advisers (CUTA) or directly from the Manager or online, but each has different sales charge and level of service.

If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details

VALUATION AND EXITING FROM THE FUND

HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

Refer to "Valuation of the Fund" in the "Fund Information" section and "Transaction Information" section of the Fund's replacement information memorandum.

The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

Refer to "Transaction Information" and "Fees, Charges and Expenses" sections of the Fund's replacement information memorandum.

You may redeem all or some of the Units held on any Business Day by completing a transaction form. Redemption application should be made before the cut-off time 4.00 p.m. on any Business Day. The Units will be redeemed at the NAV per Unit of a Class calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager.

When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day.

The Manager shall pay you the redemption proceeds via e-payment according to your bank account details as stated in the form, no later than fifteen (15) Business Days from the date the Manager receives the duly completed transaction form.

Redemption proceeds for Units of each Class will be paid in the currency of the respective Class.

COOLING-OFF POLICY

Refer to "Key Data" section and "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's replacement information memorandum.

A cooling-off right is only given to a qualified Sophisticated Investor. A qualified Sophisticated Investor is an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the

Manager's staff and persons registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts.

- The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors.
- The cooling-off period shall be within six (6) Business Days which shall be effective from the date the Manager receives the duly completed transaction form

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Other Information

- Only registered unit trust consultants are allowed to sell unit trust funds. Your unit trust consultants should show you a valid authorisation card confirming that he or she is registered with the Federation of Investment Managers Malaysia ("FiMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus/information memorandum for free. Read the prospectus/information memorandum carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you may contact our client services personnel:

- (a) via phone to : (603) 2778 1000
- (b) via fax to : (603) 2789 7225
- (c) via email to : cs.my@eastspring.com
- (d) via letter to : Eastspring Investments Berhad
Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur

2) Investor can contact FiMM Complaints Bureau:

- (a) via phone to : (603) 2092 3800
- (b) via fax to : (603) 2093 2700
- (c) via email to : complaints@fimm.com.my
- (d) via online complaint form : www.fimm.com.my
- (e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no responses from the Manager.

- (a) via phone to : (603) 2282 2280
- (b) via fax to : (603) 2282 3855
- (c) via email to : info@sidrec.com.my
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, the investor may contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : (603) 6204 8999
- (b) via fax to : (603) 6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS	
Authorised Distributors	Means Institutional Unit Trust Advisers (IUTA), Corporate Unit Trust Advisers (CUTA), Unit Trust Consultants (UTC), and any other entities authorised by the Manager to market and distribute the Fund.
AUD	Means Australian Dollar, the official currency of Australia.
Business Day	Means a day on which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when one or more of the collective investment schemes in which the Fund is invested therein declared certain business days as non-business days
Class(es)	Means any class of Units representing similar interest in the assets of the Fund although a class of Units of the Fund may have different features from another class of Units of the same Fund.
Hedged-class	Means a particular Class that aims to reduce the effect of exchange rate fluctuations between the base currency of the Fund and the currency denomination of the Class in which Unit Holders are exposed to when investing in that Class.
JPY	Means Japanese Yen, the official currency of Japan.
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. Where the Fund has more than one Class, there shall be a NAV of the Fund attributable to each Class.
NAV per Unit	Means the NAV of the Fund divided by the number of Units in circulation, at the valuation point. Where the Fund has more than one Class, there shall be a NAV per Unit for each Class, the NAV per Unit of a Class at a particular valuation point shall be the NAV of the Fund attributable to that Class divided by the number of Units in circulation for that Class at the same valuation point.
RM	Means Ringgit Malaysia, the official currency of Malaysia.
Sophisticated Investor	Refers to accredited investors, high net-worth entities or high net-worth individuals.
Target Fund	Eastspring Investments - Japan Dynamic Fund
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund, if the Fund has more than one Class, it means a unit for each Class.
Unit Holder(s)	Means the Sophisticated Investor for the time being who is registered pursuant to the deed as a holder of Units, including a joint-holder.
USD	Means United States Dollar, the official currency of the United States of America.