

Date of Issuance: 1 November 2024

Eastspring Investments Wholesale Bond Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the Eastspring Investments Wholesale Bond Fund, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodged and Launch Framework.

The lodgement of the relevant information and document in relation to the Eastspring Investments Wholesale Bond Fund, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Wholesale Bond Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Wholesale Bond Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund’s information memorandum and its supplementary(ies) (if any) (herein collectively referred to as “Information Memorandum”) before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Wholesale Bond Fund (“Fund”)

Fund Category	Fixed Income	Launch Date	21 March 2022
Fund Type	Income	Manager	Eastspring Investments Berhad
Financial Year End	31 December		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for Sophisticated Investors who:

- seek a steady income stream;
- have low to medium risk tolerance; and
- adopt a short to medium term investment horizon.

This Fund is not available for subscription to any U.S Person.

Refer to “Investors’ Profile” in the “Fund Information” section of the Fund’s Information Memorandum.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a wholesale bond fund which aims to provide regular income stream* and capital growth to unit holders.

** Income distributed to a Unit Holder will be reinvested into additional Units unless Unit Holder opts for the distribution to be paid out.*

Refer to “Fund Objective” in the “Fund Information” section of the Fund’s Information Memorandum.

Investment Strategy

- The Fund seeks to achieve its objective by actively managing a portfolio of corporate bonds, bonds issued or guaranteed by Malaysian government or BNM, money market instruments, money market funds and/or deposits.
- The average duration of the investment portfolio of the Fund shall not exceed 3 years and as such, this Fund will be suitable for investors who are looking for a fund that is of short to medium term.
- The Fund shall place in deposits or invest in money market instruments issued by financial institutions. The credit ratings of the financial institutions will be of a minimum credit rating of A3 or P1 by RAM or its equivalent rating by any other domestic rating agencies. In the event that the credit ratings of the financial institutions are not available, we will use the credit rating of the parent company of the financial institutions, which should also be of a minimum credit rating of A3 by RAM or its equivalent rating by any other domestic rating agencies.
- Should the credit rating of the money market instruments or the issuing financial institutions or its parent company be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies or invest in money market instruments with the financial institutions concerned.
- The credit ratings of corporate bonds will be of a minimum credit rating of A3 or P1 by RAM or its equivalent rating by any other domestic rating agencies at the point of purchase.

Refer to “Investment Strategy” in the “Fund Information” section of the Fund’s Information Memorandum.

<ul style="list-style-type: none"> • Bonds and money market instruments issued or guaranteed by the Malaysian government or BNM need not be rated. • Furthermore, the Fund may also choose to increase its holdings in deposits, money market instruments, money market funds or any combination of these 3 types of investments, if the size of the Fund is relatively small and where the Fund does not have sufficient monies to invest in corporate bonds and/or bonds issued or guaranteed by Malaysian government or BNM. 	
Asset Allocation	
<ul style="list-style-type: none"> • Up to 100% of the Fund's NAV in bonds issued or guaranteed by Malaysian government or BNM; • Up to 80% of the Fund's NAV in corporate bonds; • Up to 50% of the Fund's NAV in money market instruments, deposits, money market funds or any combination of these 3 types of investments; and • Up to 10% of the Fund's NAV in securitised assets (i.e. securitised debt backed by assets). 	Refer to "Asset Allocation" in the "Fund Information" section of the Fund's Information Memorandum.
Income Distribution Policy	
<ul style="list-style-type: none"> • Subject to the availability of income, distribution of income, if any, will be on quarterly basis, after deduction of taxation and expenses. 	Refer to "Income Distribution Policy" in the "Fund Information" section of the Fund's Information Memorandum.
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and an ultimately wholly owned subsidiary of Prudential plc. • The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)). 	Refer to "The Management and the Administration of the Fund" and "The Trustee" sections of the Fund's Information Memorandum.
Possible Outcomes of Investing in the Fund	
Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.	Refer to "Risk Factors in the "Fund Information" section of the Fund's Information Memorandum.

KEY RISKS	
WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?	Refer to “Risk Factors” in the “Fund Information” section of the Fund’s Information Memorandum.
Credit or Default risk	
Credit risk refers to the creditworthiness of the issuers of the bond and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the bond.	
Default risk relates to the inability of the issuer of the bond held by the Fund to make the interest or principal payments when due. In the event the issuer defaults in the interest or principal payments, the value of the Fund will be adversely affected.	
Counterparty risk	
The Fund will be exposed to credit risk of the counterparties with whom the Fund trades with or make placements of deposits. In the event that the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund. Counterparty risk may be mitigated by conducting credit evaluation on the counterparty to ascertain the creditworthiness of the counterparty.	
Interest rate risk	
Generally, the value of bond will move inversely to interest rate movements. Therefore, the value of bond may fall when interest rates rise and vice versa. Bond of longer duration tend to be more sensitive to interest rate changes.	
Income distribution risk	
It should be noted that the distribution of income is not guaranteed. The distribution of income is made from realised gains and/or realised income. As such, the Fund may not be able to distribute income if it does not receive such cash flows.	

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the deed of the Fund and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder’s Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

Payable directly by you

Sales charge	Nil
Repurchase charge	Nil
Switching fee	<ul style="list-style-type: none"> Unit Holders are permitted to switch from the Fund to any other funds managed by the Manager where the currency denomination of the fund that they intend to switch to is the same as the currency denomination of this Fund. There is no limit on the frequency of switching. There is no switching fee imposed on switching of Units but if a Unit Holder of the Fund wishes to switch into any other funds managed by the Manager and the sales charge of the Fund is less than the sales charge of the other funds to be switched into, the Unit Holder shall pay the difference between the two (2) sales charges of these two transacted funds. However, no sales charge will be imposed if the fund to be switched into has a lower sales charge than the Fund.

Payable indirectly by you

Annual management fee	Up to 0.50% of the Fund's NAV per annum calculated and accrued daily.	
Annual trustee fee	NAV of the Fund	Rate of annual trustee fee
	Up to RM1 billion	0.05% of the Fund's NAV per annum calculated and accrued daily, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).
	Above RM1 billion	0.04% of the Fund's NAV per annum calculated and accrued daily, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).

You can buy unit trusts either through a Unit Trust Scheme Consultant (UTC), Institutional Unit Trust Scheme Adviser (IUTA), Corporate Unit Trust Scheme Adviser (CUTA) or directly from the Manager or online, but each has different sales charge and level of service.

If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.

Refer to "Fees, Charges and Expenses" section of the Fund's Information Memorandum.

VALUATION AND EXITING FROM THE FUND	
HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?	
<p>The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.</p>	<p>Refer to "Valuation Of The Fund" in the "Fund Information" section of the Fund's Information Memorandum.</p>
HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?	
<ul style="list-style-type: none"> • You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form. • Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission). • When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing. • The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case-to-case basis, no later than seven (7) Business Days* from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account. 	<p>Refer to "How to Redeem Units" in the "Transaction Information" section of the Fund's Information Memorandum.</p>
COOLING-OFF POLICY	
<ul style="list-style-type: none"> • There is no cooling-off period for this Fund and investors of this Fund will not have any cooling-off rights. 	<p>Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Information Memorandum.</p>
<p>YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT.</p>	

OTHER INFORMATION

- Only registered unit trust scheme consultants are allowed to sell unit trust funds. You may log on to www.fimm.com.my to verify the UTS consultant's registration status via "Is My Consultant Authorised?" or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FIMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus/ information memorandum for free. Read the prospectus/ information memorandum carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

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| (a) via phone to | : | (603) 2778 1000 |
| (b) via email to | : | cs.my@eastspring.com |
| (c) via letter to | : | Eastspring Investments Berhad
Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur |

2) Investor can contact FIMM Complaints Bureau:

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|-------------------------------|---|--|
| (a) via phone to | : | (603) 7890 4242 |
| (b) via email to | : | complaints@fimm.com.my |
| (c) via online complaint form | : | www.fimm.com.my |
| (d) via letter to | : | Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6 th Floor Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur |

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.

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|-------------------|---|--|
| (a) via phone to | : | (603) 2282 2280 |
| (b) via fax to | : | (603) 2282 3855 |
| (c) via email to | : | info@sidrec.com.my |
| (d) via letter to | : | Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur |

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

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| (a) via phone to the Aduan Hotline at | : | (603) 6204 8999 |
| (b) via fax to | : | (603) 6204 8991 |
| (c) via email to | : | aduan@seccom.com.my |
| (d) via online complaint form available at | : | www.sc.com.my |
| (e) via letter to | : | Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur |

APPENDIX: GLOSSARY OF TERMS	
BNM	Means Bank Negara Malaysia.
Business Day	Means a day on which Bursa Malaysia is open for trading.
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point.
RAM	Means RAM Rating Services Berhad.
Sophisticated Investor	Refers to accredited investors, high net-worth entities, high net-worth individuals or any person who acquires unlisted capital market products where the consideration is not less than RM250,000 or its equivalent in foreign currencies for each transaction whether such amount is paid for in cash or otherwise.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units, including a jointholder.
U.S. (United States) Person	<p>Means a U.S. citizen (including those who hold dual citizenship or a greencard holder); a U.S. resident alien for tax purposes; a U.S. partnership; a U.S. corporation; any estate other than a non-U.S. estate; any trust if, a court within the U.S. is able to exercise primary supervision over the administration of the trust; and one or more U.S. Persons have the authority to control all substantial decisions of the trust; any other person that is not a non-U.S. person; or any other definition as may be prescribed under any relevant laws including but not limited to the Regulation S under the U.S. Securities Act of 1933 and the Foreign Account Tax Compliance Act, as may be amended from time to time.</p> <p>Without prejudice to the foregoing, the definition of U.S. Person herein shall include the definition of "United States person" or such similar term applied in the prevailing executive order, which is a signed, written and published directive from the President of the U.S.</p>