

Date of Issuance: 28 March 2025

Eastspring Investments Islamic China A-Shares Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Islamic China A-Shares Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Eastspring Investments Islamic China A-Shares Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Islamic China A-Shares Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Islamic China A-Shares Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund’s prospectus and its supplementary(ies) (if any) (hereinafter collectively referred to as “Prospectus”) before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Islamic China A-Shares Fund (“Fund”)

Fund Category	Equity (Shariah-compliant)	Launch Date	13 September 2021
Fund Type	Growth	Manager	Eastspring Investments Berhad
Financial Year End	30 September		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- seek capital appreciation;
- want to participate in China A-Shares market;
- have high risk tolerance; and
- adopt a long-term investment horizon.

This Fund is not available for subscription to any U.S Person.

Refer to “Investors’ Profile” in the “Fund Information” section of the Fund’s Prospectus.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a Shariah-compliant equity fund which seeks to provide investor with capital appreciation in the long-term.

Refer to “Fund Objective” in the “Fund Information” section of the Fund’s Prospectus.

Investment Strategy

The Fund seeks to achieve its objective by investing in Shariah-compliant equities and Shariah-compliant equity-related securities, such as Islamic ADRs, Shariah-compliant rights issues and Shariah-compliant warrants listed in the China A-Shares market.

The Fund will focus on attractive valuation companies, companies that have a consistent track record of earnings growth or upward earnings revisions and high dividend yielding Shariah-compliant equities in the China A-Shares market.

The Fund’s investments may include Islamic money market instruments and Islamic deposits with financial institutions.

The Fund may also invest a maximum of 20% of the Fund’s NAV in Islamic collective investment schemes to access investment opportunities which are not available through direct investment in Shariah-compliant equities and Shariah-compliant equity-related securities.

Refer to “Investment Strategy” in the “Fund Information” section of the Fund’s Prospectus.

Asset Allocation	
<ul style="list-style-type: none"> • Minimum of 70% of the Fund's NAV in Shariah-compliant equities and Shariah-compliant equity-related securities; and • Minimum of 1% and up to 30% of the Fund's NAV in Islamic money market instruments and/or Islamic deposits. 	<p>Refer to "Asset Allocation" in the "Fund Information" section of the Fund's Prospectus.</p>
Income Distribution Policy	
<p>Distribution of income, if any, will be incidental, after deduction of taxation and expenses.</p>	<p>Refer to "Income Distribution Policy" in the "Fund Information" section of the Fund's Prospectus.</p>
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is an ultimately wholly owned subsidiary of Prudential plc. • The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)). • The Shariah Adviser of the Fund is BIMB Securities Sdn Bhd (company no.: 199401004484 (290163-X)). • The Manager has appointed Eastspring Al-Wara' Investments Berhad (company no.: 200901017585 (860682-K)) as the External Investment Manager. • The Manager and the External Investment Manager are within the same group of companies i.e. Prudential group of companies; therefore there is a possibility of conflict of interest element and/or related party transactions. However, the Manager has in place policies and procedures to deal with any conflict of interest and/or related party situations. 	<p>Refer to "The Management and the Administration of the Fund", "The Shariah Adviser" and "The Trustee" sections of the Fund's Prospectus.</p>
Possible Outcomes of Investing in the Fund	
<p>Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.</p>	<p>Refer to "Risk Factors in the "Fund Information" section of the Fund's Prospectus.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?</p>	<p>Refer to "Risk Factors" in the "Fund Information" section of the Fund's Prospectus.</p>
Islamic collective investment scheme risk	
<p>Any adverse effect on the Islamic collective investment scheme which the Fund is investing in will impact the NAV of the Fund. For example, the Islamic collective investment scheme may underperform its benchmark due to poor market conditions and as a result, the NAV of the Fund will be adversely affected as the performance of the Fund is dependent on the performance of the Islamic collective investment scheme. While the Manager will exercise due skill and care in selecting the Islamic collective investment scheme, it does not have control over the management of the Islamic collective investment scheme and there is no guarantee that the investment objective of the Islamic collective investment scheme will be met. This may result in the NAV of the Islamic collective investment scheme to be adversely affected.</p>	

Equity Risk
<p>Adverse price movements of any Shariah-compliant securities invested by the Fund may adversely affect the Fund's NAV. The External Investment Manager strives to mitigate the impact of such Shariah-compliant securities risk through portfolio diversification.</p> <p>Meanwhile investing in Shariah-compliant equity-related securities such as Islamic ADRs, Shariah-compliant rights issues and Shariah-compliant warrants, where their price movement is dependent on the price movement of the underlying of the Shariah-compliant equity-related securities, the risk is generally higher than their Shariah-compliant equities as these Shariah-compliant equity-related securities are a leveraged form of investment. The price of Shariah-compliant equity-related securities generally fluctuates more than the Shariah-compliant equities and consequently may affect the volatility of the Fund's NAV.</p> <p>Shariah-compliant warrants are financial instruments that give the buyer the right but not the obligation to purchase or sell Shariah-compliant equities at a pre-determined price before the expiry date. Such investments may experience time decay, and the erosion of value accelerates as the instrument advances to its expiry date.</p> <p>To mitigate the risk, the External Investment Manager will conduct rigorous fundamental analysis of the Shariah-compliant equities and Shariah-compliant equity-related securities.</p>
Single Country Risk
<p>The Fund invest in Shariah-compliant equities and Shariah-compliant equity-related securities of companies which are listed in the China A-Shares market. Therefore, any changes in China's economic fundamentals, social and political stability, currency movements and foreign investment policies may have an impact on the prices of the Fund's investment and may consequently also affect the Fund's NAV. Exposure to a single country may also increase potential volatility of the Fund due to the increased geographical concentration risk as the Fund is less diversified geographically compared to funds investing in the regional or global markets.</p>
Currency risk
<p>As the investments of the Fund may be denominated in currencies other than the base currency of the Fund, any fluctuation in the exchange rate between the base currency of the Fund and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.</p> <p>The impact of the exchange rate movement between the base currency of the Fund and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund.</p>
Counterparty risk
<p>The Fund will be exposed to credit risk of the counterparties with whom the Fund trades with. The Fund may place Islamic deposits and invest in Islamic money market instruments. In the event that the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund. Counterparty risk may be mitigated by conducting credit evaluation on the counterparty to ascertain the creditworthiness of the counterparty.</p>
Shariah status reclassification risk
<p><u>Shariah-compliant equity securities</u> This risk refers to the risk that the currently held Shariah-compliant equity securities in the Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the Shariah Adviser or the Shariah Supervisory Boards of relevant Islamic indices. If this occurs, the External Investment Manager will take the necessary steps to dispose of such securities.</p> <p><u>Islamic money market instruments or Islamic deposits</u> This risk refers to the risk of a possibility that the currently held Islamic money market instruments or Islamic deposits or Islamic collective investment schemes invested by the Fund may be declared as Shariah non-compliant by the relevant authority or the Shariah Adviser. If this occurs, the External Investment Manager will take the necessary steps to dispose of or withdraw such money market instruments or deposits or collective investment schemes.</p>

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the deed of the Fund and you may,

consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES												
<p>WHAT ARE THE FEES AND CHARGES OF THE FUND?</p> <p>The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.</p> <p><u>Payable directly by you</u></p> <table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Sales charge</td> <td>Up to 5.50% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken. (The sales charge is payable for every new subscription)</td> </tr> <tr> <td>Repurchase charge</td> <td>Nil</td> </tr> <tr> <td>Switching fee</td> <td>There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund. Switching from an Islamic fund to a conventional fund is not encouraged especially for Muslim Unit Holders.</td> </tr> </table> <p><u>Payable indirectly by you</u></p> <table border="1" style="width: 100%;"> <tr> <td style="width: 30%;">Annual management fee</td> <td>Up to 1.80% of the Fund's NAV per annum</td> </tr> <tr> <td>Annual trustee fee</td> <td>Up to 0.065% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)</td> </tr> </table> <p>You can buy unit trusts either through a Unit Trust Scheme Consultant (UTC), Institutional Unit Trust Scheme Adviser (IUTA), Corporate Unit Trust Scheme Adviser (CUTA) or directly from the Manager or online, but each has different sales charge and level of service.</p> <p>If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.</p>		Sales charge	Up to 5.50% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken. (The sales charge is payable for every new subscription)	Repurchase charge	Nil	Switching fee	There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund. Switching from an Islamic fund to a conventional fund is not encouraged especially for Muslim Unit Holders.	Annual management fee	Up to 1.80% of the Fund's NAV per annum	Annual trustee fee	Up to 0.065% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)	<p>Refer to "Fees, Charges and Expenses" section of the Fund's Prospectus.</p>
Sales charge	Up to 5.50% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken. (The sales charge is payable for every new subscription)											
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VALUATION AND EXITING FROM THE FUND												
<p>HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?</p> <p>The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.</p>		<p>Refer to "Valuation Of The Fund" in the "Fund Information" section of the Fund's Prospectus.</p>										

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?	
<ul style="list-style-type: none"> You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form. Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission). When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing. The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account. 	<p>Refer to "How to Redeem Units" in the "Transaction Information" section of the Fund's Prospectus.</p>
COOLING-OFF POLICY	
<ul style="list-style-type: none"> A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts. The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors. The cooling-off period shall be within six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have the right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows: <ol style="list-style-type: none"> if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or if the market price is higher than the original price, the original price at the point of cooling-off; and the sales charge per Unit originally imposed on the day the Units were purchased. 	<p>Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Prospectus.</p>

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT.

PERFORMANCE OF THE FUND				
(Source: Annual Report for Eastspring Investments Islamic China A-Shares Fund for the Financial Year Ended 30 September 2024)				
AVERAGE TOTAL RETURN OF THE FUND				
Period	1-Year	3-Year	5-Year	Since inception
As at 30 September 2024 (%)				
Fund	(2.08)	-	-	(14.21)

(Source: The above total return of the Fund was sourced from Lipper for Investment Management)

ANNUAL TOTAL RETURN OF THE FUND FOR THE LAST 10 YEARS

As at 30 September (%)

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-	-	-	-	-	-	-	(24.34)*	(14.70)	(2.08)
Benchmark	-	-	-	-	-	-	-	(25.69)*	(15.06)	(2.73)

During the period under review (i.e. 1 October 2023 to 30 September 2024), the Fund registered a return of -2.08%, outperforming the benchmark return of -2.73% by 0.65%. The outperformance was due to the Fund's overweight position and Shariah-compliant stock selection within the Information Technology and Industrials space. Fund's underweight position in Healthcare, Consumer Discretionary and Materials sector also benefited the Fund.

BASIS OF CALCULATION AND ASSUMPTIONS MADE IN CALCULATING RETURNS

$$\text{Percentage growth} = \frac{\text{NAV}_t}{\text{NAV}_0} - 1$$

NAV_t = NAV at the end of the period

NAV_0 = NAV at the beginning of the period

$$\text{Performance annualised} = (1 + \text{Percentage Growth})^{1/n} - 1$$

(Adjusted for unit split and distribution paid out for the period)

n = number of years

PORTFOLIO TURNOVER RATIO ("PTR") FOR THREE MOST RECENT FINANCIAL YEARS

As at 30 September (times)

Year	2024 (times)	2023 (times)	2022 (times)
Fund	2.03	0.98	1.33*

There were no significant changes to the PTR during the period under review.

INCOME DISTRIBUTION FOR THREE MOST RECENT FINANCIAL YEARS

As at 30 September

The Fund was launched on 13 September 2021 and there was no income distribution since the Fund launched.

*Since Fund's inception until financial year end.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

OTHER INFORMATION

- Only registered unit trust scheme (UTS) consultants are allowed to sell unit trust funds. You may log on to www.fimm.com.my to verify the UTS consultant's registration status via "Is My Consultant Authorised?" or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FIMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

- (a) via phone to : (603) 2778 1000
- (b) via email to : cs.my@eastspring.com
- (c) via letter to : Eastspring Investments Berhad
Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur

2) Investor can contact FIMM Complaints Bureau:

- (a) via phone to : (603) 7890 4242
- (b) via email to : complaints@fimm.com.my
- (c) via online complaint form available at : www.fimm.com.my
- (d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Financial Markets Ombudsman Service ("FMOS") (formerly known as Ombudsman for Financial Services) via the following modes. The individual or a sole proprietor investor may do so within 6 months of receiving the final answer from the Manager or after 60 calendar days from filing the complaint if there was no response from the Manager. He may file his dispute to FMOS:

- (a) through the FMOS website under the "File A Complaint" section : www.fmos.org.my
- (b) via phone to : (603) 2272 2811
- (c) via mail to : Financial Markets Ombudsman Service
Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur
- (d) by visiting the FMOS office (address stated above) to submit the dispute in person.

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : (603) 6204 8999
- (b) via fax to : (603) 6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS	
ADRs	Means American depository receipts, a negotiable certificate issued by a bank in the United States of America representing a specified number of shares (or one share) in a foreign stock that is traded on an exchange in the United States of America. ADRs are denominated in United States Dollar, with the underlying security held by a United States of America financial institution overseas. ADRs help to reduce administration and duty costs that would otherwise be levied on each transaction.
A-Shares	Means means securities issued by companies incorporated in the People's Republic of China (PRC) and listed on the Shanghai Stock Exchange or the Shenzhen Stock Exchange, and is denominated in Renminbi Yuan (RMB).
Business Day	Means a day on which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days if: <ul style="list-style-type: none"> ➤ one or more of the foreign markets in which the Fund is invested therein is closed for trading; and/or ➤ one or more of the Islamic collective investment schemes in which the Fund is invested therein declared certain business days as non-business days; and/or ➤ it is a non-business day in the United States of America or China;
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same valuation point.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units, including a jointholder.
U.S. (United States) Person	Means a U.S. citizen (including those who hold dual citizenship or a greencard holder); a U.S. resident alien for tax purposes; a U.S. partnership; a U.S. corporation; any estate other than a non-U.S. estate; any trust if, a court within the U.S. is able to exercise primary supervision over the administration of the trust; and one or more U.S. Persons have the authority to control all substantial decisions of the trust; any other person that is not a non-U.S. person; or any other definition as may be prescribed under any relevant laws including but not limited to the Regulation S under the U.S. Securities Act of 1933 and the Foreign Account Tax Compliance Act, as may be amended from time to time. Without prejudice to the foregoing, the definition of U.S. Person herein shall include the definition of "United States person" or such similar term applied in the prevailing executive order, which is a signed, written and published directive from the President of the United States of America.