

Date of Issuance: 28 March 2025

Eastspring Investments Global Balanced Target Return Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Global Balanced Target Return Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Eastspring Investments Global Balanced Target Return Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Global Balanced Target Return Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Global Balanced Target Return Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund's prospectus and its supplementary(ies) (if any) (hereinafter collectively referred to as "Prospectus") before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Global Balanced Target Return Fund ("Fund")

Fund Category	Fund-of-funds (Balanced)	Launch Date	18 May 2020
Fund Type	Growth and Income	Manager	Eastspring Investments Berhad
Financial Year End	30 September		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- seek income and capital appreciation;
- have medium to high risk tolerance; and
- have long-term investment horizon.

Refer to "Investors' Profile" in the "Fund Information" section of the Fund's Prospectus.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a fund-of-funds which seeks to provide investor with long-term capital appreciation by investing in a diversified portfolio of local and/or foreign CIS.

Refer to "Fund Objective" in the "Fund Information" section of the Fund's Prospectus.

Investment Strategy

The Fund seeks to achieve its objective by investing in a diversified portfolio of local and/or foreign CIS which has exposure to different asset classes including but not limited to equities, fixed income securities and money market instruments.

The Fund will at all times invests into at least five (5) CIS as the Fund aims to provide investor a diversified portfolio that has access to different asset classes and geographical region for diversification purpose.

The Fund may enter into derivative instruments only for hedging purposes.

Refer to "Investment Strategy" in the "Fund Information" section of the Fund's Prospectus.

Asset Allocation

- 30% - 70% of the Fund's NAV in equity CIS;
- 30% - 70% of the Fund's NAV in fixed income and/or money market CIS; and
- Minimum 1% in liquid assets.

Refer to "Asset Allocation" in the "Fund Information" section of the Fund's Prospectus.

Income Distribution Policy	
Subject to the availability of income, distribution of income, if any, will be on annual basis, after deduction of taxation and expenses.	Refer to "Income Distribution Policy" in the "Fund Information" section of the Fund's Prospectus.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is an ultimately wholly owned subsidiary of Prudential plc. The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)). 	Refer to "The Management and the Administration of the Fund" and "The Trustee" sections of the Fund's Prospectus.
Possible Outcomes of Investing in the Fund	
Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.	Refer to "Risk Factors in the "Fund Information" section of the Fund's Prospectus.
KEY RISKS	
WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?	Refer to "Risk Factors" in the "Fund Information" section of the Fund's Prospectus.
Specific risks when investing in the Fund	
Country risk	
The Fund may be affected by risks specific to the countries in which it invests. Such risks may be caused by but not limited to changes in the country's economic fundamentals, social and political stability, currency movements and foreign investment policies. These factors may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.	
Currency risk	
<p>As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments.</p> <p>The impact of the exchange rate movement between the base currency of the Fund and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund.</p>	
Income distribution risk	
It should be noted that the distribution of income is not guaranteed. The distribution of income is made from realised gains and/or realised income. As such, the Fund may not be able to distribute income if it does not receive such gains and/or income.	
Related party transaction risk	
The Fund may invest in CIS of other asset management companies which are related to the Manager and may also have dealings with parties related to these companies. However, all transactions with related parties are to be executed on terms which are best available to the Fund and based on best execution and at arms-length transaction between independent parties	

Derivatives risk	
The Manager may invest in derivatives for hedging purposes. Derivatives' market values may be subject to wide fluctuations and expose the Fund to potential gains and losses due to mark-to-market value. Some of the risks associated with derivatives are, but not limited to, market risk, management company risk, counterparty risk, and liquidity risk.	
Specific risks when investing in CIS	
<ul style="list-style-type: none"> • Security risk • Fund management of CIS risk • Risk in errors in calculation of the net asset value of the CIS • Liquidity risk • Currency risk 	<ul style="list-style-type: none"> • Countries or foreign securities risk • Interest rate risk • Credit or default risk • Counterparty risk • Derivatives risk
These risks are elaborated in the Fund's Prospectus.	

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the deed of the Fund and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THE FUND? The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.	
<u>Payable directly by you</u>	
Sales charge	Up to 5.00% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different levels of services provided by each authorised distributor and/or the size of the investment undertaken. (The sales charge is payable for every new subscription)
Repurchase charge	Nil
Switching fee	There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund.
<u>Payable indirectly by you</u>	
Annual management fee	Up to 1.50% of the NAV of the Fund per annum.
Annual trustee fee	Up to 0.055% per annum of the NAV of the Fund, subject to a minimum of RM15,000 per annum (excluding foreign custodian and charges).
You can buy unit trusts either through a Unit Trust Scheme Consultant (UTC), Institutional Unit Trust Scheme Advisers (IUTA), Corporate Unit Trust Scheme Advisers (CUTA) or directly from the Manager	

Refer to “Fees, Charges and Expenses” section of the Fund’s Prospectus.

<p>or online, but each has different sales charge and level of service.</p> <p>If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.</p>	
VALUATION AND EXITING FROM THE FUND	
HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?	
<p>The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.</p>	<p>Refer to "Valuation Of The Fund" in the "Fund Information" section of the Fund's Prospectus.</p>
HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?	
<ul style="list-style-type: none"> You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or completing a transaction form. Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission). When the redemption application is received after the cut-off time stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing. The Manager shall pay you the redemption proceeds via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account. 	<p>Refer to "Transaction Information" section of the Fund's Prospectus.</p>
COOLING-OFF POLICY	
<ul style="list-style-type: none"> A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts. The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors. The cooling-off period shall be within six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have the right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows: <ul style="list-style-type: none"> (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or (b) if the market price is higher than the original price, the original price at the point of cooling-off; 	<p>Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Prospectus.</p>

and
(c) the sales charge per Unit originally imposed on the day the Units were purchased.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

PERFORMANCE OF THE FUND

(Source: Annual Report for Eastspring Investments Global Balanced Target Return Fund for the Financial Year Ended 30 September 2024)

AVERAGE TOTAL RETURN OF THE FUND

Period	1-Year	3-Year	5-Year	Since inception
As at 30 September 2024 (%)				
Fund	2.98	0.71	-	3.01

(Source: The above total return of the Fund was sourced from Lipper for Investment Management)

ANNUAL TOTAL RETURN OF THE FUND FOR THE LAST 10 YEARS

As at 30 September (%)

Year	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Fund	-	-	-	-	-	-	12.65*	(8.18)	8.01	2.98
Benchmark	-	-	-	-	-	-	6.00*	6.00	5.98	6.02

During the period under review (i.e. 1 October 2023 to 30 September 2024), the Fund's collective overweight in equity funds, namely, Eastspring Global Equity Navigator Fund, and the Asian strategies worked well, buoyed by strong corporate earnings, continued interest in artificial intelligence centric stocks and decent economic growth. Fixed income investments contributed positively as well during the period under review on market's anticipation of major central banks policy easing.

BASIS OF CALCULATION AND ASSUMPTIONS MADE IN CALCULATING RETURNS

$$\begin{aligned} \text{Percentage growth} &= \frac{\text{NAV}_t - \text{NAV}_0}{\text{NAV}_0} \\ \text{NAV}_t &= \text{NAV at the end of the period} \\ \text{NAV}_0 &= \text{NAV at the beginning of the period} \\ \text{Performance annualised} &= (1 + \text{Percentage Growth})^{1/n} - 1 \\ &\quad (\text{Adjusted for unit split and distribution paid out for the period}) \\ n &= \text{number of years} \end{aligned}$$

PORTFOLIO TURNOVER RATIO ("PTR") FOR THREE MOST RECENT FINANCIAL YEARS

As at 30 September (times)

Year	2024 (times)	2023 (times)	2022 (times)
Fund	0.84	0.82	0.34

There were no significant changes to the PTR during the period under review.

INCOME DISTRIBUTION FOR THREE MOST RECENT FINANCIAL YEARS

As at 30 September

Eastspring Investments Global Balanced Target Return Fund	2024	2023	2022
Gross distribution per Unit (sen)	1.18	1.07	-
Net distribution per Unit (sen)	1.18	1.07	-

Income distribution is in the form of cash.

* Since Fund's inception until financial year end.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

OTHER INFORMATION

- Only registered unit trust scheme (UTS) consultants are allowed to sell unit trust funds. You may log on to www.fimm.com.my to verify the UTS consultant's registration status via "Is My Consultant Authorised?" or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FiMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

- | | | |
|-------------------|---|---|
| (a) via phone to | : | (603) 2778 1000 |
| (b) via email to | : | cs.my@eastspring.com |
| (c) via letter to | : | Eastspring Investments Berhad
Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur |

2) Investor can contact FiMM Complaints Bureau:

- | | | |
|-------------------------------|---|--|
| (a) via phone to | : | (603) 7890 4242 |
| (b) via email to | : | complaints@fimm.com.my |
| (c) via online complaint form | : | www.fimm.com.my |
| (d) via letter to | : | Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6 th Floor Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur |

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Financial Markets Ombudsman Service ("FMOS") (formerly known as Ombudsman for Financial Services) via the following modes. The individual or a sole proprietor investor may do so within 6 months of receiving the final answer from the Manager or after 60 calendar days from filing the complaint if there was no response from the Manager. He may file his dispute to FMOS:

- | | | |
|---|---|--|
| (a) through the FMOS website under the "File A Complaint" section | : | www.fmos.org.my |
| (b) via phone to | : | (603) 2272 2811 |
| (c) via mail to | : | Financial Markets Ombudsman Service
Level 14, Main Block
Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur |
| (d) by visiting the FMOS office (address stated above) to submit the dispute in person. | | |

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : (603) 6204 8999
- (b) via fax to : (603) 6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to : Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS

Business Day	Means a day in which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when one or more of the CIS in which the Fund is invested therein declared certain business days as non business days.
CIS	Means collective investment schemes.
liquid assets	Means any permitted investments capable of being converted into cash within seven (7) days.
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation.
NAV per Unit	Means the NAV of the Fund divided by the number of Units in circulation, at the valuation point.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units, including a jointholder.