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EASTSPRING INVESTMENTS TARGET INCOME FUND 6

PRODUCT HIGHLIGHTS SHEET

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Target Income Fund 6 and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Eastspring Investments Target Income Fund 6 and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Target Income Fund 6 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Target Income Fund 6 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.



This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the prospectus and its supplementary(ies) (if any) (hereinafter collectively referred to as "Prospectus") of the Fund before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Target Income Fund 6 ("Fund")

Fund Category	Bond (close-ended)	Launch Date	28 March 2017
Fund Type	Income	Manager	Eastspring Investments Berhad

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

Refer to "Investor's Profile" in the "Key Data" section of the Fund's Prospectus.

The Fund is suitable for investors who:

- › seek regular income distribution;
- › have five (5) years investment horizon; and
- › have a moderate risk tolerance.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

Refer to "Fund Objective" in the "Key Data" and "Fund Information" sections of the Fund's Prospectus.

You are investing in a bond fund which endeavours to provide regular income* during the tenure of the Fund.

Investment Strategy

Refer to "Investment Strategy" in the "Key Data" and "Fund Information" sections of the Fund's Prospectus.

- › The Fund seeks to achieve its objective by investing a minimum of 70% of the Fund's Net Asset Value ("NAV") in local and/or foreign bonds. Not more than 40% of the Fund's NAV may be invested either in non-rated bonds and/or bonds rated below investment grade by RAM Rating Services Berhad ("RAM"), Malaysian Rating Corporation Berhad ("MARC"), Standard & Poor's, Moody's Investors Service ("Moody's"), Fitch Ratings ("Fitch") or other rating agencies (i.e. lower than BBB3 rating by RAM or below investment grade rating by other rating agencies) while the remainder will be invested in investment grade bonds. Non-rated bonds are bonds that have not received a credit rating from one or more of the abovementioned credit rating agencies.
- › Although the Fund is expected to invest up to 40% of the Fund's NAV in non-rated bonds and/or bonds rated below investment grade, there is a risk that this limit may be exceeded if investment grade bonds held within the portfolio were downgraded to below investment grade. This may result in the Fund being exposed to higher credit risk. In the event the 40% limit is exceeded, the External Investment Manager will rectify such breach by disposing of the non-rated bonds and/or bonds rated below investment grade to 40% of the Fund's NAV.
- › In addition, up to 30% of the Fund's NAV may be invested in Liquid Assets.
- › The Fund has an Early Termination feature where the Manager may terminate the Fund before the Maturity Date.

Asset Allocation

Refer to "Asset Allocation" in the "Key Data" and "Fund Information" sections of the Fund's Prospectus.

- › Minimum of 70% of the Fund's NAV will be invested in local and/or foreign bonds. Not more than 40% of the Fund's NAV may be invested either in non-rated bonds and/or bonds rated below investment grade by RAM, MARC, Standard & Poor's, Moody's, Fitch or other rating agencies (i.e. lower than BBB3 rating by RAM or below investment grade rating by other rating agencies) while the remainder will be invested in investment grade bonds;

* Income declared will be paid out either by way of E-payment according to Unit Holders' instructions in the account opening form or by cheque.

- ▶ Up to 30% of the Fund's NAV may be invested in Liquid Assets;
- ▶ The External Investment Manager may deviate from the above asset allocation near* the Early Termination Date or Maturity Date as the External Investment Manager intends to invest proceeds from maturing or liquidated bonds in Liquid Assets to preserve the amount of proceeds received near the Early Termination Date or Maturity Date; and
- ▶ The External Investment Manager may also deviate from the above asset allocation for the first two (2) months from the Fund's Commencement Date.

Income Distribution Policy

Refer to "Income Distribution Policy" in the "Key Data" and "Transaction Information" sections of the Fund's Prospectus.

Distribution of income, if any, will be on annual basis, after deduction of taxation and expenses.

Parties Involved

Refer to "The Management and the Administration of the Fund" and "The Trustee" sections of the Fund's Prospectus.

WHO ARE YOU INVESTING WITH?

- ▶ The Manager is Eastspring Investments Berhad (company no.: 531241-U) incorporated in November 2000 and is part of Prudential plc (United Kingdom) group.
- ▶ The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 763590-H).
- ▶ The Manager has appointed Eastspring Investments (Singapore) Limited (company no.: 199407631H) as the External Investment Manager.
- ▶ The External Investment Manager and the Manager are within the same group of companies i.e. Prudential group of companies; therefore there is a possibility of conflict of interest element and/or related party transactions. However, the Manager has in place policies and procedures to deal with any conflict of interest and/or related party situations.

Possible Outcomes of Investing in the Fund

Refer to "Risk Factors" section of the Fund's Prospectus.

Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.

KEY RISKS

WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?

Refer to "Specific Risks When Investing in the Fund" in the "Risk Factors" section of the Fund's Prospectus.

Credit or Default risk

- ▶ Credit risk related to the creditworthiness of the issuers of the bonds and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the bonds. In the case of rated bonds, this may lead to a credit downgrade.
- ▶ Default risk relates to the risk that an issuer of a bond either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the bonds. This could adversely affect the value of the Fund.
- ▶ If there is a default in the bonds held by the Fund, the Manager may institute recovery proceedings and the proceedings may extend beyond the Early Termination Date or Maturity Date. As such, a Unit Holder should be aware that the proceeds that they will receive upon the Early Termination of the Fund or Maturity of the Fund may not be the full amount payable and the remaining amount payable can only be made upon successful recovery.

Counterparty risk

The Fund will be exposed to credit risk of the counterparties with whom the Fund trades with. The Fund may place Deposits, invest in bonds and money market instruments, and also enter into derivative contracts for hedging purposes. If the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund. Counterparty risk may be mitigated by conducting credit evaluation on the counterparty to ascertain the creditworthiness of the counterparty.

* less than nine (9) months before the Fund's Early Termination Date or Maturity Date.

Interest rate risk

Generally, the value of bonds will move inversely with interest rate movements. Therefore, the prices of bonds may fall when interest rates rise and vice versa. Bonds with longer maturity and lower coupon rates are more sensitive to interest rate changes.

Country risk

The Fund may be affected by risks specific to the countries in which it invests. Such risks may be caused by changes in the country's economic fundamentals, social and political stability, currency movements or other developments in the law and/or regulations of the countries in which the Fund invests. These factors may have an impact on the prices of the Fund's investment in that country and consequently may also affect the Fund's NAV.

Currency risk

The Fund will invest in foreign markets, hence, investments will be denominated in foreign currencies. As the Fund is denominated in Ringgit Malaysia, investments in foreign currencies will cause the Fund to be exposed to currency risk. Fluctuations in the exchange rates between the foreign currencies and Ringgit Malaysia may affect the value of the Unit Holders' investments in the Fund. Hedging may be applied to mitigate the currency risk, if any. Should the Fund employ hedging, it will limit the potential upside where Unit Holders would not be able to enjoy additional returns when these currencies move favourably against Ringgit Malaysia.

Taxation risk

Unit Holder should also be aware that the proceeds from the sale of bonds in some markets or the receipt of any coupons and other income may be subject to tax, levies, duties or other charges imposed by the authorities in that market, including taxation levied by withholding at source. Tax law and practice in certain countries may not be clearly established. It is therefore possible that the current interpretation of the law or understanding of practice might change, or that the law might be changed with retrospective effect to the detriment of the Fund.

Income distribution risk

It should be noted that the distribution of income is not guaranteed. The distribution of income is made from realised gains and/or realised income. As such, the Fund may not be able to distribute income if it does not receive such cash flows.

Asset mismatch risk

This risk arises when there is a mismatch between the Early Termination Date or Maturity Date of the Fund and the maturity of the bonds in which the Fund holds. A mismatch of maturity may potentially result in a loss to the Fund. For example:

› Upon Maturity of the Fund

Assuming that the Fund matures on 1 June 2021 (five (5) years from the Commencement Date of 1 June 2016) but the Fund is holding a bond that matures only in 2022. Upon Maturity, the Fund is forced to sell that bond at the prevailing market price (as at 1 June 2021) which may be lower than the purchase price of the bond.

› Upon Early Termination of the Fund

Assuming that the Fund early terminates on 1 June 2018 (two (2) years from the Commencement Date of 1 June 2016) but the Fund is holding a bond that matures only in 2022. Upon Early Termination, the Fund is forced to sell that bond at the prevailing market price (as at 1 June 2018) which may be lower than the purchase price of the bond.

Concentration risk

The Fund has a restrictive mandate of a fixed tenure of five (5) years. This may limit the available investable universe and lead to investment concentration whereby the Fund may have to focus a greater portion of its assets in a smaller selection of bonds. As a result, changes in the price of a particular bond will lead to higher volatility in relation to the Fund's NAV.

Reinvestment risk

The Fund has an Early Termination feature where the Manager shall terminate the Fund before the Maturity Date. If the Fund early terminates, Unit Holder may face the risk of being unable to reinvest proceeds of Early Termination in another investment that can match the returns of the Fund.

Ratings downgrade risk

The Fund invests in bonds which may be downgraded at any time. If this occurs, there may be an adverse price impact on the bonds. However, a downgrade does not necessarily represent a default by the bond issuer. Thus, the Fund may continue to hold the bond until the Fund's Early Termination Date or Maturity Date, provided that the investment limit of 40% in non-rated bonds and/or bonds rated below investment grade is not exceeded. If the 40% limit is exceeded, the External Investment Manager will rectify such breach by disposing of the non-rated bonds and/or bonds below investment grade to 40% of the Fund's NAV.

Derivative risk

The External Investment Manager may invest in derivatives for hedging purposes. Derivatives are highly volatile instruments and their market values may be subject to wide fluctuations and expose the Fund to potential gains and losses due to mark-to-market value.

Please be advised that if you invest in Units through an Institutional Unit Trust Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Deed and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

Refer to "Key Data" and "Fees, Charges and Expenses" sections of the Fund's Prospectus.

All fees, charges and expenses payable by the Unit Holder and/or the Fund, as the case may be, are subject to the Goods and Services Tax ("GST") at a rate of 6% or such other prescribed rate as may be imposed from time to time, and incurred by the Unit Holder directly when purchasing or redeeming Units of the Fund and indirectly when investing in the Fund. The fees, charges and expenses disclosed are exclusive of GST or any other taxes or duties that may be imposed by the government or other authorities from time to time.

Payable directly by you

Sales charge	Authorised Distributors	Sales charge as a percentage of the offer price during the offer period
	Manager	Up to 3.00%
	IUTA	
	UTC or CUTA	
	<i>Sales charge is negotiable due to the different levels of services provided by each Authorised Distributor and/or the size of the investment undertaken.</i>	
Repurchase charge	3.00% of NAV per Unit of the Fund. The repurchase charge is non-negotiable and will be retained by the Fund. No repurchase charge will be imposed on the Early Termination Date or Maturity Date.	
Switching fee	Not applicable, as switching facility is not available for this Fund.	

Payable indirectly by you

Annual management fee

Up to 0.20% of the NAV of the Fund per annum.

Annual trustee fee

Up to 0.06% of the NAV of the Fund per annum, subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).

You can buy unit trusts either through a Unit Trust Consultant (UTC), Institutional Unit Trust Advisers (IUTA), Corporate Unit Trust Advisers (CUTA) or directly from the Manager or online, but each has different sales charge and level of service. Please refer to sales charge for more details.

VALUATION AND EXITING FROM THE FUND

HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

Refer to "Valuation of the Fund" in the "Fund Information" section of the Fund's Prospectus.

The Fund will be valued at least once every Business Day. The latest Unit prices are published daily on the Manager's website, www.eastspringinvestments.com.my or you may contact the Manager directly at (603) 2332 1000.

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

Refer to "Transaction Information" section of the Fund's Prospectus.

- ▶ You may redeem all or some of the Units held on any Business Day by completing a transaction form. Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be repurchased at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager.
- ▶ When the redemption application is received after the cut-off time as stated above, the redemption application will be deemed to have been received on the next Business Day.
- ▶ The Manager shall send the redemption proceeds to you within ten (10) calendar days from the day the Manager receives the duly completed transaction form. Payment will be made via E-payment according to your bank account details as stated in the transaction form.

COOLING-OFF POLICY

Refer to "Key Data" and "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Prospectus.

- ▶ A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include a corporation or institution, the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts.
- ▶ The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors.
- ▶ A cooling-off right period shall be within six (6) Business Days which shall be effective from the date the Manager receives the duly completed transaction form.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

Other Information

- ▶ Only registered unit trust consultants are allowed to sell unit trust funds. Your unit trust consultants should show you a valid authorisation card confirming that he or she is registered with the Federation of Investment Managers Malaysia ("FIMM").
- ▶ A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- ▶ When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1. To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

(a) via phone to	(603) 2332 1000
(b) via fax to	(603) 2052 3366
(c) via email to	cs.my@eastspring.com
(d) via letter to	Eastspring Investments Berhad, Level 12, Menara Prudential No. 10, Jalan Sultan Ismail, 50250 Kuala Lumpur

2. Investor can contact FIMM Complaints Bureau:

(a) via phone to	(603) 2092 3800
(b) via fax to	(603) 2093 2700
(c) via email to	complaints@fimm.com.my
(d) via online complaint form	www.fimm.com.my
(e) via letter to	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6 th Floor Wisma Tune, No. 19, Lorong Dungun Damansara Heights, 50490 Kuala Lumpur

3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.

(a) via phone to	(603) 2282 2280
(b) via fax to	(603) 2282 3855
(c) via email to	info@sidrec.com.my
(d) via letter to	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur

4. The investor can also direct his complaint to the Securities Commission Malaysia ("SC") even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Investor Affairs & Complaints Department:

(a) via phone to the Aduan Hotline at	(603) 6204 8999
(b) via fax to	(603) 6204 8991
(c) via email to	aduan@seccom.com.my
(d) via online complaint form	www.sc.com.my
(e) via letter to	Investor Affairs & Complaints Department Securities Commission Malaysia, No. 3, Persiaran Bukit Kiara Bukit Kiara, 50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS

Authorised Distributors	Means Institutional Unit Trust Advisers (IUTA), Corporate Unit Trust Advisers (CUTA), Unit Trust Consultants (UTC), the Manager and any other entities authorised by the Manager to market and distribute the Fund.
Business Day	Means a day in which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when one or more of the foreign markets in which the Fund is invested therein is closed for trading.
Commencement Date	Means the next Business Day immediately after the expiry of the offer period.
Deposits	Means moneys placed with financial institutions in fixed deposit or current account.
Early Termination	Means the termination of the Fund before the Maturity Date.
Early Termination Date	Means a date which falls on a Business Day when the Fund terminates and all the Fund's assets are fully liquidated (please refer to Chapter 5: "Investment Strategy" of the Fund's Prospectus for further details).
Liquid Assets	Means any permitted investments capable of being converted into cash within seven (7) days.
Maturity Date or Maturity	Means the date which falls on the fifth (5 th) anniversary of the Commencement Date; if that date does not fall on a Business Day, it shall be the following Business Day. If the Fund is terminated earlier in accordance with the provisions of the deed in respect of the Fund, "Maturity Date" or "Maturity" shall mean the date of such early termination.
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the point of valuation. For the purpose of computing the annual management fee and annual trustee fee, the NAV of the Fund should be inclusive of the management fee and trustee fee for the relevant day.
NAV per Unit	Means the NAV of the Fund divided by the number of Units in circulation, at the valuation point.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of units of the Fund, including jointholder.