

JAPAN DYNAMIC MY FUND [RM HEDGED-CLASS] MARCH 2024



ALL DATA AS AT 29 FEBRUARY 2024 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 16 June 2015

Fund Category/Fund Type: Wholesale (Feeder)/Growth

Fund Size (RM Hedged-Class): RM74,115,820.45

Initial Offer Price: RM0.5000

NAV per Unit: RM1.0251

EPF Investment Scheme: Nil

ISIN No: MYU940000AY1

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.80% of the Fund's NAV per annumAnnual Trustee Fee:
Up to 0.06% of the Fund's NAV, subject to a minimum of RM15,000 per annum or its equivalent in the base currency (excluding foreign custodian fees and charges)Sales Charge:
Up to 5.50% on the NAV per Unit of Class

Redemption charge: Nil

Redemption Payment Period: Fifteen (15) business days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum : RM1,000*
Regular Investment: RM100*Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Distribution of income (if any) is incidental

Fund NAV:	NAV	Date
52-Week High	1.0370	19-09-2023
52-Week Low	0.7739	20-03-2023

FUND MANAGER

Eastspring Investments Berhad

FUND OBJECTIVE

The Fund aims to generate long-term capital appreciation by investing in the Eastspring Investments - Japan Dynamic Fund ("Target Fund"), which invests primarily[^] in securities of companies in Japan.[^]primarily means at least 66% of the Target Fund's net asset value.

TARGET FUND ASSET ALLOCATION*



1. Industrials	22.70%	6. Real estate	7.00%
2. Consumer discretionary	16.70%	7. Health care	5.70%
3. Materials	16.20%	8. Consumer staples	5.30%
4. Financials	14.30%	9. Cash and cash equivalents	0.70%
5. Information technology	11.50%		

* as percentage of NAV.

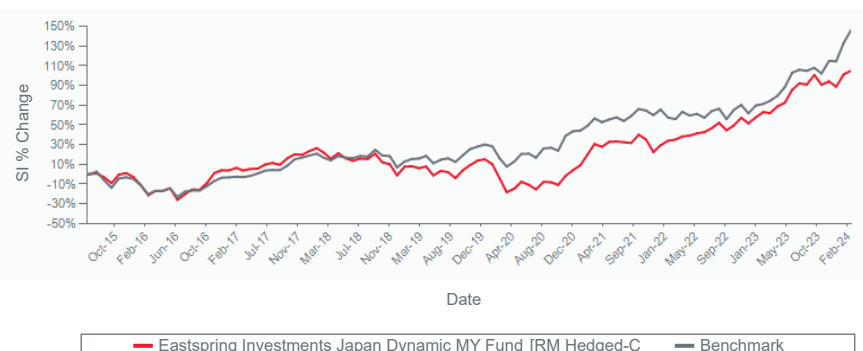
TARGET FUND TOP HOLDINGS*

1. Ricoh Co Ltd	5.80%	4. Takeda Pharmaceutical Co Ltd	5.70%
2. Daito Trust Construction Co Ltd	5.70%	5. East Japan Railway Company	5.10%
3. Panasonic Holdings Corp	5.70%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Japan Dynamic MY Fund [RM Hedged-Class] - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.



A Prudential plc company

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PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	1.84%	7.28%	8.56%	25.69%	70.28%	89.59%	n.a.	105.02%
Benchmark *	5.65%	20.22%	14.81%	43.77%	65.03%	113.19%	n.a.	146.35%
Lipper Ranking ^	2 of 2	2 of 2	2 of 2	2 of 2	1 of 2	1 of 2	n.a.	n.a.

Lipper Fund Category: Equity Japan

^Lipper Ranking is based on JPY Class. The number of funds within the category should be at least five for a meaningful assessment.

*Morgan Stanley Capital International (MSCI) Japan Index (Net)

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from Eastspring Investments (Singapore) Limited and Bloomberg, 29 February 2024. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
5	5	5	Lowest Highest
			1 5

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

The MSCI Japan Index climbed 5.5% higher in February. The Japanese equity market performed strongly in February driven by expectations for resilient US economy, yen weakness, and anticipation of AI demand growth. However, real wages, 4Q GDP, and personal consumption were weaker than expected. Capex announced Mar 4 was strong, up 16.4% YoY, demonstrating the resilience of fundamentals, and we think the stock market should be supported from the growing likelihood of stronger wage hike guidance versus last year, and from expectations that the BoJ will normalize policy at a gradual pace.

OTHER INFORMATION ABOUT THE FUND

Year	2019	2020	2021	2022	2023
Annual Fund Performance (%)	16.50	-9.69	24.47	17.13	24.51
Annual Benchmark Performance (%)	21.78	10.30	15.32	-2.27	32.61
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 29 February 2024, the Volatility Factor (VF) for this Fund is 13.5 and is classified as "High" (Source: Lipper). "High" generally includes funds with VF that are higher than 10.995 but not more than 14.525. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Japan Dynamic MY Fund ("Fund") Replacement Information Memorandum dated 6 March 2020, the Fund's First Supplementary Information Memorandum dated 2 February 2021, the Fund's Second Supplementary Information Memorandum dated 1 December 2023 (collectively, the "Info Memos") and the Fund's Product Highlights Sheet ("PHS") before investing. The Info Memos and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Info Memos and PHS.

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