

# WHOLESALE SUKUK EXTRA FUND NOVEMBER 2022

ALL DATA AS AT 31 OCTOBER 2022 UNLESS OTHERWISE STATED

## FUND INFORMATION

Launch Date: 28 May 2021

Fund Category/Fund Type: Sukuk/income

Fund Size: RM18,871,327.25

Initial Offer Price: RM1.0000

NAV per Unit: RM0.9997

EPF Investment Scheme: Nil

ISIN No: MYU0100A0476

## FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 0.50% of the NAV per annum

Annual Trustee Fee:  
NAV of the Fund of up to RM2 billion: 0.03% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)  
NAV of the Fund of above RM2 billion: 0.015% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges)

Sales Charge: Nil

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

## TRANSACTION DETAILS

Minimum Initial Investment:  
Lump Sum: RM100,000\*  
Regular Investment: not available

Minimum Additional Investment:  
Lump Sum: RM100,000\*

\* The Manager reserves the right to change the minimum amounts stipulated above from time to time

## DISTRIBUTIONS

Income Distribution Policy:  
Subject to the availability of income, distribution of income, if any, will be on quarterly basis

Fund NAV:	NAV	Date
52-Week High	1.0086	13-09-2022
52-Week Low	0.9934	09-05-2022

## FUND MANAGER

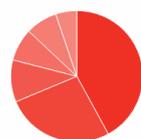
Fund Manager: External Investment Manager -  
EastSpring Al-Wara' Investments Berhad

## FUND OBJECTIVE

The Fund aims to provide regular income stream\* and capital growth to unit holders.

\* Income distributed to a unit holder will be reinvested into additional units unless unit holder opts for the distribution to be paid out.

## ASSET ALLOCATION\*



1. Cash & cash equivalents	42.10%	4. AA3 (S)	8.01%
2. AAA	26.57%	5. AA2	7.77%
3. AA3	10.37%	6. AA-IS (CG)	5.18%

\* as percentage of NAV.

## TOP HOLDINGS\*

1. Bank Simpanan Nasional Berhad	16.31%
2. BGSM Management Sdn. Berhad	10.37%
3. Pengurusan Air SPV Berhad	10.26%

\* as percentage of NAV.

## FUND PERFORMANCE

EastSpring Investments Wholesale Sukuk Extra Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	-0.03%	0.72%	0.12%	0.43%	n.a.	n.a.	n.a.	0.37%
Benchmark *	0.18%	0.97%	1.46%	1.71%	n.a.	n.a.	n.a.	2.27%
Lipper Ranking	19 of 30	17 of 30	10 of 30	13 of 28	n.a.	n.a.	n.a.	18 of 28

Lipper Fund Category: Bond MYR &amp; Islamic

\* Maybank 1-month Islamic Fixed Deposit-i  
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.maybank2u.com.my, 31 October 2022. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.



A Prudential plc company 

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## FUND MANAGER'S COMMENTARY

In Malaysia, inflation rate in September 2022 was at 4.5%, lower than 4.7% in August 2022. Core inflation however, registered an increase of 4.0% in September 2022 as compared to 3.8% in August 2022, higher than the upper end of BNM's forecast of 2.0% to 3.0% range in 2022. The Malaysian Budget 2023 was announced on 7 October 2022 but will be re-tabled towards the year end as the Malaysian Parliament has been dissolved on 10 October 2022, paving the way for the 15th General Election (GE15) on 19 November 2022. According to Budget 2023, Malaysia's economy is estimated to grow by 6.5% to 7% in 2022 (World Bank forecasts 6.4% for 2022), and 4% to 5% in 2023, while the fiscal deficit is expected to shrink to 5.5% of GDP in 2023 from 5.8% of GDP in 2022. MYR continued to weaken against USD in October 2022, from 4.6410 at the start of the month to 4.7265 at the end of October (source: BNM).

## PORTFOLIO CHARACTERISTICS AS AT 31 OCTOBER 2022

	Value
Average Duration (years)	2.66
Average Yield to Maturity (%)	3.75

Note: This portfolio represents the Fixed Income portion of the Fund.

## OTHER INFORMATION ABOUT THE FUND

Year					2022
Annual Fund Performance (%)					-
Annual Benchmark Performance (%)					-
Date/Distribution (RM)					29 Sep, 0.0040
Distribution Yield (%)					0.40

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

## IMPORTANT INFORMATION

Investors are advised to read and understand the contents of the Eastspring Investments Wholesale Sukuk Extra Fund ("Fund") Information Memorandum dated 28 May 2021, the Fund's First Supplementary Information Memorandum dated 8 October 2021, the Fund's Second Supplementary Information Memorandum dated 29 August 2022 (collectively, the "Info Memos") and the Fund's Product Highlights Sheet ("PHS") before investing. The Info Memos and PHS are available at offices of Eastspring Investments Berhad ("Manager") or its authorised distributors and investors have the right to request for a copy of the Info Memos and PHS.

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