eastspring investments
A Prudential plc company

ASIAN LOW VOLATILITY EQUITY MY FUND OCTOBER 2025

ALL DATA AS AT 30 SEPTEMBER 2025 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 15 April 2025

Fund Category/Fund Type: Feeder Fund (Equity) / Growth

Fund Size: RM68,242,395.00

Initial Offer Price: RM0.5000

NAV per Unit: RM0.5191

EPF Investment Scheme: Nil

ISIN No: MYU0100B0491

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.25% of the Fund's NAV per annum

Annual Trustee Fee:
Up to 0.065% of the Fund's NAV per annum, subject to a minimum of RM15,000 per annum

Sales Charge:
Up to 5.50% of the NAV per Unit of the Fund

Redemption charge: Nil

Redemption Payment Period: Up to eight (8) business days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*
* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Distribution of income, if any, will be on incidental basis, after deduction of taxation and expenses

Fund NAV:

	NAV	Date
52-Week High	n.a.	n.a.
52-Week Low	n.a.	n.a.

FUND MANAGER

Eastspring Investments Berhad

TARGET FUND

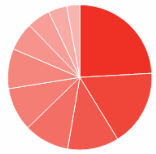
Eastspring Investments - Asian Low Volatility Equity Fund

Eastspring Investments Berhad 200001028634 (531241-U)
Level 22, Menara Prudential,
Persiaran TRX Barat,
55188 Tun Razak Exchange,
Kuala Lumpur
Tel: 603 - 2778 3888
E-mail: cs.my@eastspring.com
Web: www.eastspring.com/my

FUND OBJECTIVE

The Fund seeks to provide investors with capital appreciation in the long-term

TARGET FUND ASSET ALLOCATION*



1. Financials 24.10%
2. Information technology 17.10%
3. Cash and cash equivalents 11.50%
4. Utilities 10.10%
5. Consumer staples 9.70%
6. Communication services 8.90%
7. Industrials 6.30%
8. Energy 5.20%
9. Others 4.20%
10. Consumer discretionary 2.90%

* as percentage of NAV.

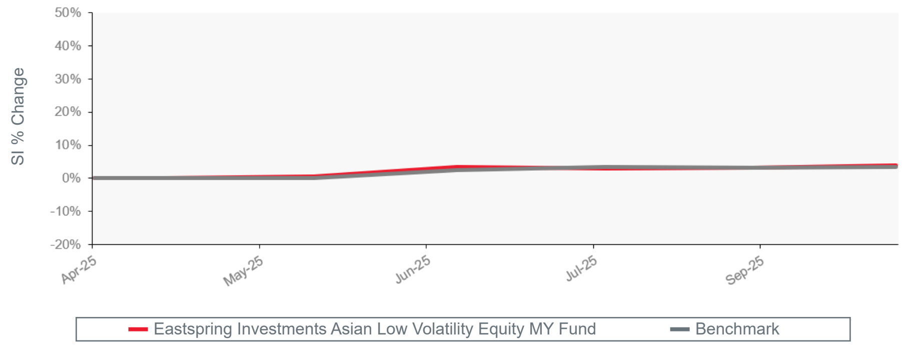
TARGET FUND TOP HOLDINGS*

1. Samsung Electronics Co Ltd Coles 1.70%
2. Group Ltd 1.50%
3. PICC Property And Casualty Co Ltd 1.50%
4. Taiwan Semiconductor Manufacturing Co Ltd 1.50%
5. Westpac Banking Corp 1.50%

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Asian Low Volatility Equity MY Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

eastspring investments
A Prudential plc company

ASIAN LOW VOLATILITY EQUITY MY FUND
OCTOBER 2025

ALL DATA AS AT 30 SEPTEMBER 2025 UNLESS OTHERWISE STATED

PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.54%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3.82%
Benchmark *	0.26%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5.87%
Lipper Ranking ^	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.

Lipper Fund Category: Equity Asia Pacific ex Japan

*MSCI AC Asia Pacific ex-Japan Minimum Volatility Index
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.msci.com, 30 September 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

FUND MANAGER'S COMMENTARY

Global equities rose in September, supported by the dovish stance of the US Federal Reserve (the Fed) and resilient consumer demand. Optimism around artificial intelligence (AI)-driven productivity and robust corporate earnings also buoyed sentiment. Information technology, communication services and discretionary sectors led the gains, while consumer staples, energy, and real estate lagged. Developed markets underperformed emerging markets (EM), with Denmark, Germany, and Switzerland being the weakest performers. In the US, equities rallied after the Fed cut its federal funds rate by 25 basis points (bps) to the 4.00% to 4.25% range to boost a weakening labour market. Annual inflation, however, increased to 2.9% in August due to higher food and energy prices. Eurozone equities rose, fueled by the recent Nvidia-OpenAI partnership and attractive valuations. The European Central Bank (ECB) held the deposit facility rate and main refinancing rate at 2.00% and 2.15%, respectively, as inflation stood at 2.0% in August, driven by declining energy costs. The Bank of England (BOE) also kept the Bank Rate steady at 4.0%, reflecting a cautious approach as inflation remained at 3.8% in August. The Japanese market posted gains, and the Bank of Japan (BoJ) maintained its ultra-loose policy stance of a 0.5% short-term rate. The Central Bank of Turkey (CBRT) reduced its key interest rate by 250 bps to 40.5% on cooling inflation.
In September, Asia Pacific ex-Japan equities rose by 5.8% in USD terms, led by Korea and China. Markets gained momentum following the Fed's recent rate cut. Chinese equities rose by 9.8% in USD terms, driven by global inflows into AI and technology-related sectors, along with increased retail participation. However, domestic momentum remained weak. Retail sales eased to 3.4% and factory output increased by just 5.2%, its weakest pace since August 2024. To boost liquidity, the People's Bank of China (PBoC) injected 600 billion yuan through its one-year medium-term lending facility (MLF). The PBoC maintained the one-year and five-year loan prime rates (LPR) steady at 3.0% and 3.5%, respectively, amid easing US-China trade tensions.

ASEAN equities rose in September but underperformed both EM and the broader Asian region. Singapore equities fell marginally as the Fed Chairman Powell cautioned about stretched valuations in equity markets. Annual inflation in Singapore eased to 0.5% in August, while the Singapore Manufacturing Purchasing Managers' Index (PMI) increased to 50.1 in September, signalling a stabilisation in the sector. Meanwhile, Bank Indonesia (BI) reduced its benchmark rate by 25 bps to 4.75%, aiming to support growth amid inflation remaining within the bank's target range. In Thailand, equities rose, buoyed by renewed political stability and expectations of foreign capital inflows post the Fed's rate cut. Consumer prices in Thailand fell by 0.8% year-on-year (YoY) in August, whereas the S&P Global Thailand Manufacturing PMI climbed to 54.6 in September from 52.7 in August, driven by increased new orders.

Indian equities rose by 0.5% in USD terms in September, buoyed by the Fed's monetary easing stance, along with optimism around US-India trade talks and Goods and Services Tax reforms. However, gains were capped by persistent foreign outflows and concerns over increased H-1B visa fees, which also pushed the Indian Rupee to record lows against the USD. Manufacturing growth slowed, with the HSBC India Manufacturing PMI falling to 57.7 in September amid weaker new order growth. Inflation edged up to 2.1% in August, driven by higher prices for pan, tobacco, and intoxicants. Meanwhile, the trade deficit narrowed to USD 26.5 billion in August.

In other markets, Australian equities fell by 0.3% in USD terms in September. Investor sentiment in Australia turned cautious amid soft economic indicators, pressuring key sectors such as banking and healthcare. In August, inflation climbed to 3.0% YoY from 2.8% in July, driven by higher housing costs, while the unemployment rate remained steady at 4.2%. The S& P Global Australia Manufacturing PMI moderated to 51.4 in September due to weaker new orders and export demand. Nonetheless, Australia's second quarter GDP grew by 0.6% quarter-on-quarter, driven by strong domestic demand. The Reserve Bank of Australia (RBA) kept its cash rate unchanged at 3.6% in its September meeting, keeping borrowing costs under control.

OTHER INFORMATION ABOUT THE FUND

Year	-	-	-	-	-
Annual Fund Performance (%)	-	-	-	-	-
Annual Benchmark Performance (%)	"Not available as the fund performance is less than one year"				
Date/Distribution (RM)	-	-	-	-	-
Distribution Yield (%)	-	-	-	-	-

Source: n.a.

IMPORTANT INFORMATION