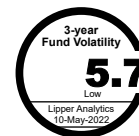


TARGET INCOME FUND 6

MAY 2022



ALL DATA AS AT 30 APRIL 2022 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 28 March 2017

Fund Category/Fund Type: Bond (close-ended)/Income

Fund Size: RM94,832,969.85

Initial Offer Price: RM1.0000

NAV per Unit: RM0.9343

EPF Investment Scheme: Nil

ISIN No: MYU940000AV7

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 0.20% of the Fund's NAV per annumAnnual Trustee Fee:
Up to 0.06% of the Fund's NAV per annum subject to a minimum of RM15,000 per annum (excluding foreign custodian fees and charges).Sales Charge:
Up to 3.00% of the Offer Price (during the offer period)Redemption charge:
3.00% of NAV per Unit of the Fund

Redemption Payment Period: Ten (10) calendar days

TRANSACTION DETAILS

Minimum Initial Investment
Lump Sum: RM1,000*
Regular Investment: n.a.Minimum Additional Investment
Lump Sum: RM100 (during the offer period)*
Regular: n.a.

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
Distribution of income, if any, will be on annual basis, after deduction of taxation and expenses

Fund NAV:	NAV	Date
52-Week High	1.0611	25-05-2021
52-Week Low	0.8952	15-03-2022

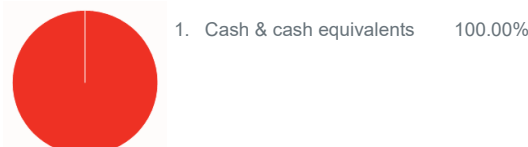
FUND MANAGER

Fund Manager: Manager's Delegate (External Investment Manager) - Eastspring Investments (Singapore) Limited

FUND OBJECTIVE

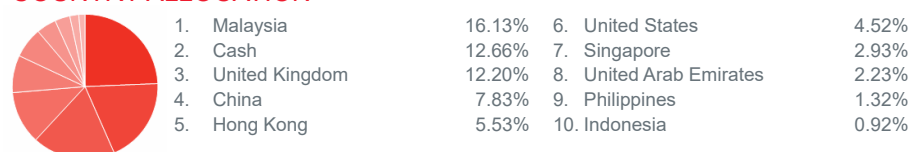
The Fund endeavours to provide regular income during the tenure of the Fund.

ASSET ALLOCATION



* as percentage of NAV.

COUNTRY ALLOCATION



* as percentage of NAV.

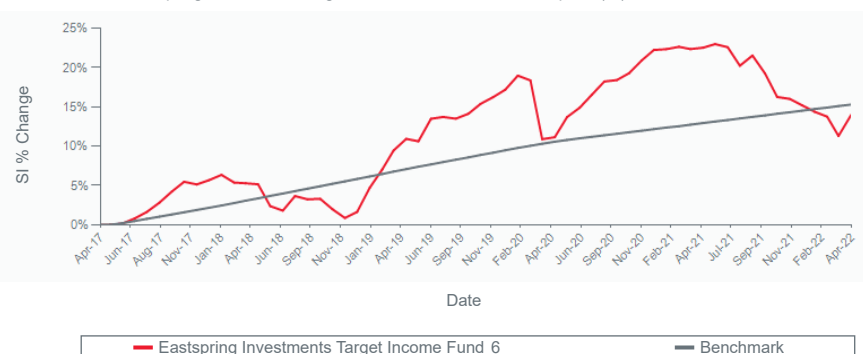
TOP HOLDINGS

1. Government Of Malaysia	16.13%	4. The Bank Of East Asia, Limited	3.16%
2. HSBC Holdings Plc	12.20%	5. RKPF Overseas 2019 (A) Limited	2.37%
3. United States Of America	4.52%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Target Income Fund 6 - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

TARGET INCOME FUND 6

MAY 2022

ALL DATA AS AT 30 APRIL 2022 UNLESS OTHERWISE STATED

PERFORMANCE TABLE

	1 month	6 months	1 year	3 years	5 years	Since Inception
Fund	2.40%	-1.97%	-6.99%	2.73%	n.a.	13.97%
Benchmark *	0.17%	1.03%	2.09%	7.67%	n.a.	15.30%
Lipper Ranking	4 of 29	4 of 26	10 of 26	1 of 2	1 of 2	n.a.

Lipper Fund Category: Target Maturity Other & Non-Islamic

* 5-year Maybank fixed deposit rate as at Commencement Date.

Fund performance and Lipper ranking are sourced from Lipper for Investment Management, 30 April 2022 and the benchmark is obtainable from Eastspring Investments Berhad upon request. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation	Lipper Leaders Key
③	③	②	Lowest ① Highest ⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Even though macroeconomic data remained supportive of continued growth for the global economy, financial markets are coming to grips with the hawkish policies of central banks and elevated geopolitical tensions, which have led to a pullback in risk appetites. Fixed income markets posted declines in April as global yields moved higher amidst acute expectations of price pressures in various economies.

The IMF updated its 2022 world economic outlook in April with a revised projection of 3.6% for global GDP growth. Emerging Asia is forecasted to grow at a faster pace of 5.4%. China's GDP beat expectations as the National Bureau of Statistics announced that the economy expanded by 4.8% year-on-year (YoY) in the first quarter of 2022. Investments in manufacturing increased 15.6% while fixed asset investments exceeded the consensus growth forecast of 8.5%. China also announced stronger than expected export growth in March with exports increasing 14.7% from a year ago.

To inject more liquidity into the economy, the People's Bank of China (PBOC) lowered the reserve requirement ratio by 25 bps last month. In order to encourage financial support for small companies and agricultural firms, the central bank also announced an additional 25 bps rate cut for selected city and rural commercial banks. Additionally, the PBOC rolled over CNY 150 billion of medium-term lending facility loans but left the policy rate unchanged at 2.85%.

In the US, manufacturers reported robust business conditions as the Empire State Manufacturing Survey jumped from a weak reading of -11.8 in March to +24.6 in April. The Federal Reserve's Beige Book also reported healthy manufacturing activity in most US districts as most companies were trying to catch up with the pace of new production orders. Fed contacts said that commercial real estate activity improved as the drop in new Covid-19 infections brought about higher retail and office occupancies.

More workers have returned to work from office leading to higher foot traffic and better leasing demand for commercial real estate. In some districts, retail and tourism businesses projected an optimistic outlook for the rest of the year. More broadly, Beige Book respondents witnessed persistent inflationary forces as more companies have passed on the rising cost of raw materials to customers.

The Federal Reserve is seeking to control inflation by lifting target interest rates. Rate hike expectations have lifted US Treasury yields across the curve in April. The US Treasury yield curve steepened as the 2-year, 5-year and 10-year increased 38 bps, 50 bps and 60 bps to 2.71%, 2.95% and 2.93% respectively. Several FOMC policymakers, including recently appointed Vice Chairwomen Lael Brainard expressed support to moderate price pressures. Adding to the hawkish chorus and speaking at an IMF panel on the global economy, Fed Chair Jerome Powell also remarked that the US central bank will consider a more aggressive path of monetary policy tightening.

Asian bonds and Emerging Market debt proxied by the JP Morgan Asia Credit Index (JACI) and Emerging Markets Bond Index Global Diversified (EMBIGD) registered total returns of -2.24% and -5.59% respectively. Mining, financial and real estate issuers within the Asian USD universe recorded smaller monthly losses than consumer and oil & gas entities. Non-investment grade constituents outperformed investment grade issues, led by the positive returns of a handful of single-B rated credits, which helped to offset the negative performance of triple-B rated bonds. Separately, single-A rated names posted smaller declines than triple-A rated securities due to the rise in benchmark rates. Most sovereigns were in the red but Pakistan sovereign bonds stood out with an overall gain as the IMF agreed to meet the government about its Extended Fund Facility program.

OTHER INFORMATION ABOUT THE FUND

Year	2018	2019	2020	2021
Annual Fund Performance (%)	-3.82	15.31	4.31	-5.75
Annual Benchmark Performance (%)	3.59	3.45	2.45	2.10
Date/Distribution (RM)	24 Aug, 0.0206	11 Jan, 0.0309; 26 Dec, 0.0515	19 Aug, 0.0525	23 July, 0.0515
Distribution Yield (%)	2.04	3.19, 4.62	4.83	4.93

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 29 April 2022, the Volatility Factor (VF) for this Fund is 5.7 and is classified as "Low" (Source: Lipper). "Low" generally includes funds with VF that are higher than 4.19 but not more than 10.41. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

This is a close-ended fund. Units are no longer available for sale on the basis of the Eastspring Investments Target Income Fund6 Prospectus dated 28 March 2017 ("Prospectus"). Investors are advised to read and understand the contents of the Prospectus and the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectus and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectus and PHS.

The Prospectus has been registered with the Securities Commission Malaysia who takes no responsibility for its contents. Units will only be issued upon receipt of the application form accompanying the Prospectus. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk, counterparty risk, interest rate risk, country risk, currency risk, taxation risk, income distribution risk, asset mismatch risk, concentration risk, reinvestment risk, ratings downgrade risk and derivatives risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectus as well as fees, charges and expenses involved before investing.

Eastspring Investments ("Eastspring") is an ultimately wholly owned subsidiary of Prudential plc. Prudential plc, is incorporated and registered in England and Wales. Registered office: 1 Angel Court, London EC2R 7AG. Registered number 1397169. Prudential plc is a holding company, some of whose subsidiaries are authorized and regulated, as applicable, by the Hong Kong Insurance Authority and other regulatory authorities. Prudential plc is not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc. A company incorporated in the United Kingdom.