

# ASIA PACIFIC EX-JAPAN TARGET RETURN FUND

## NOVEMBER 2025



ALL DATA AS AT 31 OCTOBER 2025 UNLESS OTHERWISE STATED

### FUND INFORMATION

Launch Date: 10 October 2014

Fund Category/Fund Type: Equity/growth

Fund Size: RM387,272,497.80

Initial Offer Price: RM0.5000

NAV per Unit: RM0.5925

EPF Investment Scheme: Nil

ISIN No: MYU940000AR5

### FEES, CHARGES AND EXPENSES

Annual Management Fee:  
Up to 1.80% of the Fund's NAV per annum

Annual Trustee Fee:  
Up to 0.08% of the NAV of the Fund per annum  
subject to a minimum of RM18,000 per annum  
(excluding foreign custodian fees and charges)

Sales Charge:  
Direct: Up to 5.50% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

### TRANSACTION DETAILS

Minimum Initial Investment  
Lump sum : RM1,000  
Regular Investment : RM100

Minimum Additional Investment  
Lump sum & Regular Investment : RM100

\* The Manager reserves the right to change the minimum  
amounts stipulated above from time to time

### DISTRIBUTIONS

Income Distribution Policy:  
Annual, subject to the availability of income

Fund NAV:	NAV	Date
52-Week High	0.5980	29-10-2025
52-Week Low	0.4784	09-04-2025

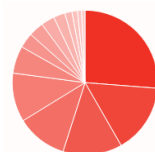
### FUND MANAGER

Eastspring Investments Berhad

### FUND OBJECTIVE

The Fund seeks to provide capital appreciation by investing in securities in the Asia Pacific ex-Japan region.

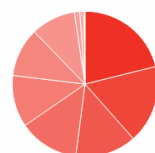
### ASSET ALLOCATION\*



1. Technology	26.25%	8. Exchange Traded Fund	3.33%
2. Real Estate	15.50%	9. Health Care	3.02%
3. Industrials	13.16%	10. Energy	2.56%
4. Financials	11.29%	11. Utilities	1.60%
5. Information Technology	10.92%	12. Cash & cash equivalents	1.21%
6. Telecommunication Services	6.11%	13. Materials	0.91%
7. Consumer Staples	3.36%	14. Consumer Discretionary	0.78%

\* as percentage of NAV.

### COUNTRY ALLOCATION\*



1. China	21.12%	6. Malaysia	10.83%
2. Singapore	17.36%	7. Korea, Republic of	9.90%
3. Hong Kong	13.58%	8. Thailand	1.19%
4. India	13.34%	9. Indonesia	0.93%
5. Taiwan, Province of China	11.51%	10. Philippines	0.24%

\* as percentage of NAV.

### TOP HOLDINGS\*

1. Samsung Electronics Co., Limited	7.46%	4. Alibaba Group Holding Limited	4.96%
2. Taiwan Semiconductor Manufacturing Co., Limited	5.90%	5. Singapore Telecommunications Limited	3.63%
3. Tencent Holdings Limited	5.46%		

\* as percentage of NAV.

### FUND PERFORMANCE

Eastspring Investments Asia Pacific ex-Japan Target Return Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

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### PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	2.70%	16.06%	16.11%	13.88%	37.61%	22.67%	65.74%	80.00%
Benchmark *	0.68%	3.97%	6.64%	8.00%	26.00%	46.97%	116.02%	133.30%

\*The performance benchmark of the Fund is 8% growth of NAV per annum over the medium to long-term.

Fund performance and Lipper ranking are sourced from Lipper for Investment Management, 31 October 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

### LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation
③	②	④

#### Lipper Leaders Key

Lowest	①
Highest	⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

### FUND MANAGER'S COMMENTARY

The Fund increased by 2.70%, outperformed the target rate of return of +0.68% (8% pa compounded). The fund's outperformance was contributed by holdings in technology, energy and utilities.

In October, despite the record US government shutdown, sentiment remained upbeat as the MSCI Asia Pacific ex-Japan Index outperformed the MSCI World Index. The AI theme continued to gain momentum, supported by strong earnings, news of technology firms forming new partnerships to secure supply for AI data centers, and higher AI capex guidance from US tech companies. As a result, both the Korean and Taiwanese markets reached new highs during the month. On the geopolitical front, conditions were more favorable with the US and China agreeing to a one-year trade truce, involving compromises from both sides. Meanwhile, Hong Kong and China markets took a breather as despite better-than-expected 3Q macro data, the lack of policy focus on consumption coupled with clear priority given to advanced manufacturing during the Fourth Plenum disappointed market expectations. In India, the Nifty 50 recovered following a relatively stable earnings season and improving domestic demand, driven by the festive season and the impact of GST 2.0. Within ASEAN, both the SET and STI outperformed their peers. The Singapore market benefited from strong liquidity flows, positive news on the EMDP, and sustained earnings growth. The SET strengthened amid political stability, as the People's Party supported Bhumjaithai in forming a minority interim government in exchange for an opportunity to rewrite the constitution and hold elections by the end of March.

### OTHER INFORMATION ABOUT THE FUND

Year	2020	2021	2022	2023	2024
Annual Fund Performance (%)	26.94	2.26	-7.84	-0.50	1.33
Annual Benchmark Performance (%)	8.02	8.00	7.98	7.98	8.05
Date/Distribution (RM)	17 Dec, 0.0255	20 Dec, 0.0268	16 Dec, 0.0263	15 Dec, 0.0240	16 Dec, 0.0186
Distribution Yield (%)	3.96	4.08	4.56	4.46	3.47

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

### IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 October 2025, the Volatility Factor (VF) for this Fund is 13.2 and is classified as "High" (Source: Lipper). "High" generally includes funds with VF that are higher than 10.535 but not more than 14.11. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018, the Eastspring Investments Second Supplementary Master Prospectus dated 31 October 2018, the Eastspring Investments Third Supplementary Master Prospectus dated 2 January 2019, the Eastspring Investments Fourth Supplementary Master Prospectus dated 1 August 2019, the Eastspring Investments Fifth Supplementary Master Prospectus dated 1 October 2020, the Eastspring Investments Sixth Supplementary Master Prospectus dated 15 December 2021 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, countries or foreign securities risk, currency risk and counterparty risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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