

DINASTI EQUITY FUND

AUGUST 2025

ALL DATA AS AT 31 JULY 2025 UNLESS OTHERWISE STATED



FUND INFORMATION

Launch Date: 26 October 2009

Fund Category/Fund Type: Shariah equity/growth

Fund Size: RM1,139,035,290.05

Initial Offer Price: RM1.0000

NAV per Unit: RM0.4615

EPF Investment Scheme: Nil

ISIN No: MYU940000AP9

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.80% of the NAV per annum

Annual Trustee Fee:
Up to 0.08% of the NAV per annum, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

Sales Charge:
Direct: Up to 5.50% of the NAV per Unit

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*

* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy: Incidental

Fund NAV:

	NAV	Date
52-Week High	0.4954	21-02-2025
52-Week Low	0.3781	05-08-2024

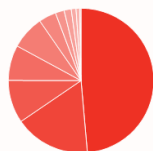
FUND MANAGER

External Investment Manager:
Eastspring Al-Wara' Investments Berhad

FUND OBJECTIVE

The Fund aims to provide investors with long-term capital appreciation by investing in Shariah-compliant investments with exposure to the Greater China region.

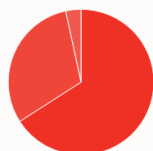
ASSET ALLOCATION*



1. Technology	48.62%	7. Utilities	1.96%
2. Consumer Discretionary	16.84%	8. Consumer Staples	1.59%
3. Industrials	9.60%	9. Communications	1.05%
4. Health care	7.88%	10. Consumer Goods	0.83%
5. Consumer Services	7.47%	11. Energy	0.29%
6. Cash & cash equivalents	3.87%		

* as percentage of NAV.

COUNTRY ALLOCATION*



1. China	65.93%
2. Taiwan, Province of China	30.68%
3. Hong Kong	3.39%

* as percentage of NAV.

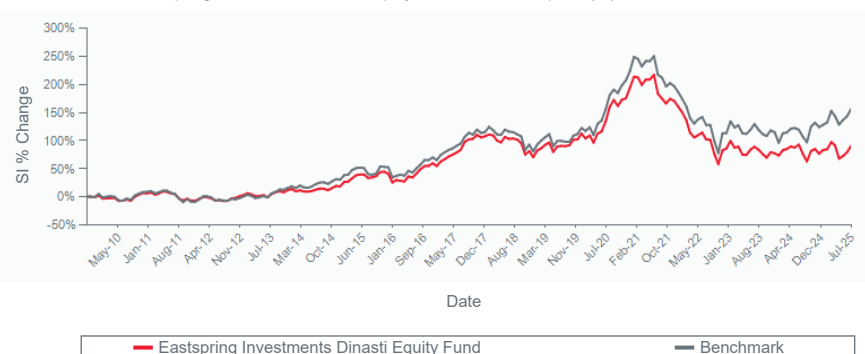
TOP HOLDINGS*

1. Taiwan Semiconductor Manufacturing Co., Limited	10.13%	4. Meituan	3.95%
2. Alibaba Group Holding Limited	9.99%	5. PDD Holdings Inc.	3.52%
3. Xiaomi Corporation	6.26%		

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Dinasti Equity Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

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PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	6.34%	3.41%	4.13%	8.26%	-5.60%	-26.62%	42.97%	90.74%
Benchmark *	5.28%	10.36%	12.41%	23.92%	12.66%	-8.76%	82.98%	156.39%
Lipper Ranking	2 of 5	5 of 5	5 of 5	4 of 5	4 of 4	2 of 2	2 of 2	n.a.

Lipper Fund Category: Equity Greater China - Islamic

The number of funds within the category should be at least five for a meaningful assessment

* Dow Jones Islamic Market (DJIM) Greater China Index

Fund performance and Lipper ranking are sourced from Lipper for Investment Management and benchmark is from www.djindexes.com, 31 July 2025. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation
①	①	①

Lipper Leaders Key

Lowest	①
Highest	⑤

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

FUND MANAGER'S COMMENTARY

Greater China markets continued to add on to gains since markets sold off in April on the back of Liberation Day. US-China trade talks in Stockholm concluded on July 29, with an extended pause in reciprocal tariffs.

China's Politburo held its annual mid-year meeting at the end of the month and showed a clear determination to meet the 5% GDP target this year but appeared to show no sense of urgency to roll out big stimulus after the strong 1H25 growth with no sign of new stimulus or easing in the near term. The focus remains on incremental measures—lowering finance costs, city renewal, and anti-involution policies—rather than a fundamental shift toward nominal growth. The meeting also pledged to provide financial support for exporters facing external headwinds and called for risk resolution through LGFV debt reduction. On property and capital markets, the meeting signalled less urgency for large supportive measures. On an overall basis, The Politburo believes major economic indicators have performed well and China's economy has demonstrated strong vitality and resilience. This suggests Beijing has turned more sanguine on its near-term growth outlook in contrast to its Politburo meeting in April, when it highlighted concerns from external shocks.

Anti-involution policy caught wind in China during the month. On July 1, The Central Commission for Finance & Economic Affairs meeting called for building a unified national market by aimed at curbing excessive competition and overproduction. The policy aims to end anti-competitive behaviour, reduce excess capacity and stabilise prices.

Going forward, markets will closely watch the expiration of the US-China 90-day pause in reciprocal tariffs on August 13. There could be either a trade deal announcement (with finalized tariff rates and terms) or a further extension of the August 13 deadline.

During the month, the Fund rose 3.95% outperforming the benchmark by 105 bps in the month. Key contributors were overweight positions in Healthcare and Technology names in China. Healthcare names reacted positively towards strong results and evidence of more biotech outlicensing deals in China. Technology names benefitted from lifting of Nvidia's H20 chip ban on China. Overweight positions in selected Industrial names in China also contributed positively.

OTHER INFORMATION ABOUT THE FUND

Year	2020	2021	2022	2023	2024
Annual Fund Performance (%)	38.40	-11.38	-28.65	-4.66	3.31
Annual Benchmark Performance (%)	45.65	-11.47	-25.57	0.74	6.14
Date/Distribution (RM)	18 Jun, 0.0305	18 Jun, 0.0273	20 Jun, 0.0184	15 Jun, 0.0199	-
Unit Split	-	-	-	-	-
Distribution Yield (%)	4.66	3.34	3.36	4.24	-
12-Month FD Average (MBB%)	-	-	-	-	-

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 31 July 2025, the Volatility Factor (VF) for this Fund is 21.8 and is classified as "Very High" (Source: Lipper). "Very High" generally includes funds with VF that are higher than 15.295. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018, the Eastspring Investments Second Supplementary Master Prospectus dated 31 October 2018, the Eastspring Investments Third Supplementary Master Prospectus dated 2 January 2019, the Eastspring Investments Fourth Supplementary Master Prospectus dated 1 August 2019, the Eastspring Investments Fifth Supplementary Master Prospectus dated 1 October 2020, the Eastspring Investments Sixth Supplementary Master Prospectus dated 15 December 2021, the Eastspring Investments Seventh Supplementary Master Prospectus dated 30 December 2022, the Eastspring Investments Eighth Supplementary Master Prospectus dated 2 February 2024, the Eastspring Investments Ninth Supplementary Master Prospectus dated 3 June 2025 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to security risk, credit or default risk, interest rate risk, countries or foreign securities risk, currency risk, counterparty risk, license risk, Shariah-compliant derivative risk, prepayment and commitment risk and reclassification of Shariah status risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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