Date of Issuance: 29 February 2024

Eastspring Investments Global Emerging Markets Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Global Emerging Markets Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Eastspring Investments Global Emerging Markets Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Global Emerging Markets Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Global Emerging Markets Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the master prospectus and its supplementary master prospectus(es) (if any) (hereinafter collectively referred to as "Master Prospectus") of the Fund before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Global Emerging Markets Fund ("Fund")

Fund Category	**Feeder fund (global equity)**	Launch Date	**11 January 2008**
Fund Type	**Growth**	Manager	**Eastspring Investments Berhad**
Financial Year End	**31 December**		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

Refer to "Investor Profile" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

The Fund is suitable for investors who:

- seek capital appreciation;
- want to participate in companies that invest in emerging markets;
- have high risk tolerance; and
- are concerned with maximising long-term returns than minimizing possible short-term losses.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

Refer to "Fund Objective" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

You are investing in a global equity feeder fund which seeks to achieve long-term capital growth by investing in a collective investment scheme called the Schroder International Selection Fund Emerging Markets, which in turn seeks to provide capital growth primarily through investment in equity securities of emerging markets companies.

Should the Manager decide to invest in another collective investment scheme other than the Schroder International Selection Fund Emerging Markets or any reason whatsoever, Unit Holders' approval is required.

Investment Strategy

Refer to "Investment Strategy" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

The Fund seeks to achieve its objective by investing in the Schroder International Selection Fund Emerging Markets which is a sub-fund of the Schroder International Selection Fund, managed by Schroder Investment Management Limited in United Kingdom.

Asset Allocation

Refer to "Asset Allocation" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

- Minimum of 95% of the Fund's NAV in the Schroder International Selection Fund Emerging Markets.
- Minimum of 1% of the Fund's NAV in deposits or liquid assets.

Income Distribution Policy

Refer to "Income Distribution Policy" in the "Transaction Information" section of the Fund's Master Prospectus.

Distribution of income, if any, after deduction of taxation and expenses, will be incidental.

Parties Involved

Refer to "The Management and the Administration of the Fund" and "The Trustee" sections of the Fund's Master Prospectus.

WHO ARE YOU INVESTING WITH?

- The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is an ultimately wholly owned subsidiary of Prudential plc.
- The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)).
- The Target Fund Investment Manager is Schroder Investment Management Limited in UK.

Possible Outcomes of Investing in the Fund

Refer to "Risk Factors" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.

KEY RISKS

WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?

Refer to "Risk Factors" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

Countries or Foreign securities risk

The Fund invests in a Target Fund that is domiciled in Luxembourg and also invests in securities listed outside Luxembourg. Any changes in the economic fundamentals, social and political stability, currency movements and foreign investments policies in these foreign countries may have an impact on the prices of the securities that the Target Fund invests in and consequently may also affect the Fund's NAV.

Currency risk

- As the investments of the Fund may be denominated in currencies other than the base currency, any fluctuation in the exchange rate between the base currency and the currencies in which the investments are denominated may have an impact on the value of these investments. Investors should be aware that if the currencies in which the investments are denominated depreciate against the base currency, this will have an adverse effect on the NAV of the Fund in the base currency and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
- The impact of the exchange rate movement between the base currency of the Fund and the currency of the underlying investments may result in a depreciation of the value of the investments as expressed in the base currency of the Fund.

WHAT ARE THE KEY RISKS OF THE TARGET FUND?

Refer to "Risk Factors" in the "Information In Relation to the Fund" section of the Fund's Master Prospectus.

Security risk

Adverse price movements of a particular security invested by the Target Fund may adversely affect the Target Fund's net asset value.

Fund management of Target Fund risk

While the Manager will exercise due skill and care in selecting the Target Fund, it does not have control over the management of the Target Fund and there is no guarantee that the investment objectives will be met. This may result in Unit Holders suffering losses in their investments in the Target Fund.

Errors in calculation of the net asset value of the Target Fund's risk

There is a possibility there are errors in calculation of the net asset value of the Target Fund. In the event such errors occur, the net asset value of the Target Fund will be affected hence, the Target Fund will comply with the rules set forth in the relevant regulatory provisions applicable to the Target Fund.

Liquidity risk
Liquidity risk here refers to two scenarios. The first scenario is where the allocated liquidity of the Target Fund is insufficient to meet redemption needs. The second scenario is where the investments in the Target Fund are thinly traded. Should the investments in the Target Fund be thinly traded, this may cause the Target Fund to dispose the investment at an unfavourable price in the market and may adversely affect investors' investment.
Countries or Foreign securities risk
This risk is associated with investments in securities listed or domiciled in countries other than the country of domicile. Any changes in the economic fundamentals, social and political stability, uncertainty or changes in countries' official currencies, currency movements and foreign investments policies in these countries may increase the volatility in asset values, liquidity and default risk which may have an impact on the prices of the securities that the Target Fund invest in and consequently may also affect the net asset value of the Target Fund.
Currency risk
This risk is associated with investments denominated in currencies different from the base currency of the Target Fund. As the Target Fund is denominated in EUR, the underlying investments may be denominated in its local currency. The performance of the Target Fund may be affected by movements in the exchange rate between the local currency and EUR.
Emerging market risk
Potential investors should be aware that investments in emerging markets may involve a higher degree of risk than investments in developed markets.
Initial Public Offerings risk
The Target Fund may invest in initial public offerings, which frequently are smaller companies. Such securities have no trading history and information about these companies may only be available for limited periods. The prices of securities involved in initial public offerings may be subject to greater price volatility than more established securities.
Smaller companies risk
The Target Fund which invests in smaller companies may fluctuate more in value than investments in larger companies. Smaller companies may offer greater opportunities for capital appreciation than larger companies, but may also involve certain special risks.
Technology related company risk
Investments in the technology sector may present a greater risk and a higher volatility than investments in a broader range of securities covering different economic sectors.
Sustainability risk
A sustainability risk is an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment and the returns of the Target Fund.There is also the risk that new regulations, taxes or industry standards to protect or encourage sustainable businesses and practices may be introduced – such changes may negatively impact issuers that are poorly placed to adapt to new requirements.
Miscellaneous risk
• **Target Fund is registered for sale in Taiwan** As the Target Fund is registered in Taiwan, the percentage of the Target Fund's net asset value that can be invested in securities traded on the security markets of the People's Republic of China is restricted i.e. not more than 20% of the Target Fund's assets. However, these limits may be amended from time to time by the Financial Supervisory Commission in Taiwan. • **Target Fund adheres to German tax requirements** More than 50% of the gross asset value of the Target Fund shall be continuously invested in equity participations pursuant to German tax requirements.
Suspension of redemption request risk

The redemption requests by the Fund may be subject to suspension due to exceptional circumstances. Under these circumstances, the redemption of part or all shares in excess of 10% for which a redemption has been requested will be deferred until the next dealing day and will be valued at the net asset value per share prevailing on that dealing day.

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the Deed and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

Refer to "Fees, Charges and Expenses" section of the Fund's Master Prospectus.

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

Payable directly by you

Sales charge	Up to 6.00% of the NAV per Unit of the Fund. Sales charge is negotiable due to the different level of services provided by each authorised distributor and/or the size of the investment undertaken. (the sales charge is payable for every new subscription)
Repurchase charge	Nil
Switching fee	There is no switching fee imposed on switching of Units but Unit Holders have to pay the difference between sales charge if Unit Holders wish to switch into another fund with a higher sales charge. However, no sales charge will be imposed if the fund to be switched into has lower sales charge than the Fund.

Payable indirectly by you

Annual management fee	Up to 1.80% of the NAV of the Fund per annum The Investment Manager of the Target Fund will rebate in full the annual management fee into the Fund. Therefore, there will be no double charging of the annual management fee at the Fund.
Annual trustee fee	Up to 0.08% per annum of the NAV of the Fund, subject to a minimum of RM18,000 per annum (excluding foreign custodian fees and charges)

You can buy unit trusts either through a Unit Trust Scheme Consultant (UTC), Institutional Unit Trust Scheme Adviser (IUTA), Corporate Unit Trust Scheme Adviser (CUTA) or directly from the Manager or online, but each has different sales charge and level of service.

If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.

VALUATION AND EXITING FROM THE FUND

HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

Refer to "Valuation Of The Fund" in the "Information In Relation to the Fund" of the Fund's Master Prospectus.

The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

Refer to "Transaction Information" section of the Fund's Master Prospectus.

- You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastspring or by completing a transaction form.
- Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission).
- When the redemption application is received after the cut-off time as stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing.
- The redemption proceeds of the Target Fund (Schroder International Selection Fund - Emerging Markets) will be paid to the Fund within three (3) Business Days from the date the management company receives the duly completed redemption application from the Manager. As such, you will be paid no later than seven (7) Business Days from the date the redemption request is received by the Manager. The Manager shall pay you the redemption proceeds **via e-payment ONLY according to your bank account details as stated in your myEastspring account or in the master account opening form or redemption form**. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account.
- The redemption requests by the Fund may be subject to suspension due to exceptional circumstances i.e. the management company receives redemption applications of more than 10% of the total value of shares in issue of the Target Fund. Refer to "Transaction Information – How To Redeem Units" section of the Fund's Master Prospectus for further details.

COOLING-OFF POLICY

- Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Master Prospectus.
- A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts.
- The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors.
- There is a cooling-off period of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have the right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows:
  (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or
  (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
  (c) the sales charge per Unit originally imposed on the day the Units were purchased

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT.

PERFORMANCE OF THE FUND

(Source : Annual Report for Eastspring Investments Global Emerging Markets Fund for the Financial Year Ended 31 December 2023)

AVERAGE TOTAL RETURN OF THE FUND

Period	1-Year	3-Year	5-Year	10-Year
As at 31 December 2023 (%)				
Fund	11.00	(4.51)	4.13	4.64

(Source: The above total return of the Fund was sourced from Lipper for Investment Management)

ANNUAL TOTAL RETURN OF THE FUND FOR THE LAST 10 YEARS

As at 31 December (%)

Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	1.09	6.10	13.31	23.97	(14.68)	18.81	18.36	(2.09)	(19.88)	11.00
Benchmark	4.32	4.44	16.23	23.80	(12.76)	17.26	16.42	0.93	(15.51)	14.57

During the period under review (1 January 2023 – 31 December 2023), the Fund registered a return of 11.00%, underperforming the benchmark return of 14.57% by 3.57%.

The Fund generated a positive return in US dollar terms and performed broadly in line with the MSCI Emerging Markets Index over 2023, before fees. Positive country allocation was offset by negative stock selection. Within country allocation, the overweights to Brazil, Greece and Poland were beneficial, as was the underweight to Thailand. The underweight to India and cash held in a rising market detracted.

BASIS OF CALCULATION AND ASSUMPTIONS MADE IN CALCULATING RETURNS

Percentage growth = $\frac{NAV_t}{NAV_0} - 1$

NAV_t = NAV at the end of the period

NAV_0 = NAV at the beginning of the period

Performance annualised = $(1 + \text{Percentage Growth})^{1/n} - 1$
(Adjusted for unit split and distribution paid out for the period)

n = number of years

PORTFOLIO TURNOVER RATIO ("PTR") FOR THREE MOST RECENT FINANCIAL YEARS

As at 31 December (times)

Year	2023 (times)	2022 (times)	2021 (times)
Fund	0.14	0.04	0.14*

*The high PTR was due to extreme market volatility caused by unprecedented market events in 2020 and subsequent portfolio rebalancing activities to adjust/adapt to changing market dynamics and fundamentals.
There were no significant changes to the PTR during the period under review.

INCOME DISTRIBUTION FOR THREE MOST RECENT FINANCIAL YEARS

As at 31 December

There were no income distribution for the year 2021, 2022 and 2023.

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

Other Information

- Only registered unit trust scheme consultants are allowed to sell unit trust funds. You may go to www.fimm.com.my to verify the UTS consultant's registration status via *"Is My Consultant Authorised?"* or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FiMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

(a) via phone to : (603) 2778 1000
(b) via email to : cs.my@eastspring.com
(c) via letter to : Eastspring Investments Berhad
Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur

2) Investor can contact FiMM Complaints Bureau:

(a)	via phone to	:	(603) 7890 4242
(b)	via email to	:	complaints@fimm.com.my
(c)	via online complaint form	:	www.fimm.com.my
(d)	via letter to	:	Legal, Secretarial & Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.

(a)	via phone to	:	(603) 2282 2280
(b)	via fax to	:	(603) 2282 3855
(c)	via email to	:	info@sidrec.com.my
(d)	via letter to	:	Securities Industry Dispute Resolution Center (SIDREC) Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

(a)	via phone to the Aduan Hotline at	:	(603) 6204 8999
(b)	via fax to	:	(603) 6204 8991
(c)	via email to	:	aduan@seccom.com.my
(d)	via online complaint form available at www.sc.com.my		
(e)	via letter to	:	Consumer & Investor Office Securities Commission Malaysia No. 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS

Business Day	Means a day in which Bursa Malaysia is open for trading. The Manager may also declare certain Business Days as non-Business Days when: • one or more of the foreign markets in which the Fund is invested therein is closed for trading; and/or • one or more collective investment schemes in which the Fund is invested therein declared certain business days as non-business days.
deposits	Means money placed with financial institutions in fixed deposit or current account.
liquid assets	Means any permitted investments capable of being converted into cash within seven (7) days.
Net Asset Value or (NAV)	Is determined by deducting the value of all the Fund's liabilities from the value of all the Fund's assets, at the valuation point.
NAV per Unit	Means the NAV of the Fund divided by the number of units in circulation, at the valuation point.
Target Fund	Means the Schroder International Selection Fund Emerging Markets relating to Eastspring Investments Global Emerging Markets Fund.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund and means a unit of the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units of the Fund, including jointholder.