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eastspring investments
A Prudential plc company

BOND FUND
MARCH 2024

3-year Fund Volatility 3.0 Very Low Lipper Analytics 10-Mar-2024

ALL DATA AS AT 29 FEBRUARY 2024 UNLESS OTHERWISE STATED

FUND INFORMATION

Launch Date: 29 May 2001

Fund Category/Fund Type: Bond/income

Fund Size: RM193,717,322.23

Initial Offer Price: RM0.5000

NAV per Unit: RM0.6495

EPF Investment Scheme: Nil

ISIN No: MYU940000AD5

FEES, CHARGES AND EXPENSES

Annual Management Fee:
Up to 1.00% of the NAV per annum

Annual Trustee Fee:
Up to 0.08% of the NAV per annum, subject to a minimum of RM30,000 per annum

Sales Charge: Nil

Redemption charge: Nil

Redemption Payment Period: Seven (7) business days

TRANSACTION DETAILS

Minimum Initial Investment:
Lump Sum: RM1000*
Regular Investment: RM100*

Minimum Additional Investment:
Lump Sum & Regular Investment: RM100*
* The Manager reserves the right to change the minimum amounts stipulated above from time to time

DISTRIBUTIONS

Income Distribution Policy:
At least once a year, subject to the availability of income

Fund NAV:

	NAV	Date
52-Week High	0.6667	14-12-2023
52-Week Low	0.6401	03-03-2023

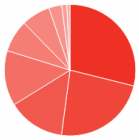
FUND MANAGER

Eastspring Investments Berhad

FUND OBJECTIVE

The Fund seeks to provide investors with a steady stream of income returns by investing principally in a portfolio of investment grade fixed income securities with exposure in non-investment grade fixed income securities which yield above average returns.

ASSET ALLOCATION*



1.	AA3	28.88%	6.	Cash & cash equivalents	7.11%
2.	AA2	23.22%	7.	AA IS	3.17%
3.	AA- IS	14.10%	8.	NR(LT)	1.26%
4.	AA1	13.58%	9.	AAA	0.79%
5.	A1	7.89%			

* as percentage of NAV.

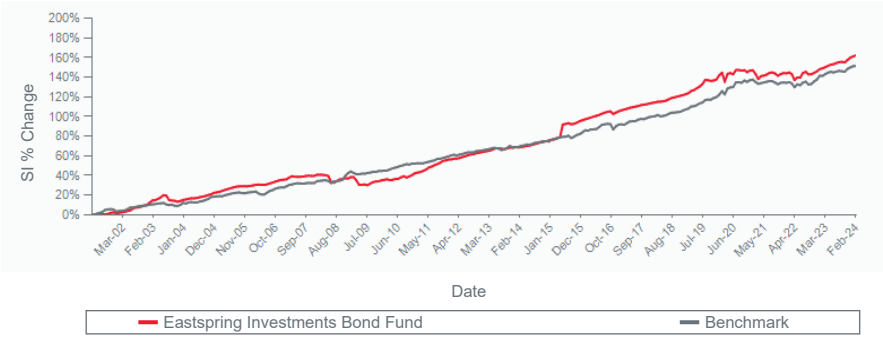
TOP HOLDINGS*

1.	Rp Hydro Kelantan Sdn Bhd	13.19%	4.	CIMB Group Holdings Berhad	8.00%
2.	Lebuhraya DUKE Fasa 3 Sdn Bhd	12.48%	5.	GENM Capital Berhad	7.92%
3.	Ambank (M) Berhad	10.60%			

* as percentage of NAV.

FUND PERFORMANCE

Eastspring Investments Bond Fund - Since Inception (SI) Return Vs Benchmark



The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested

Source: Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

PERFORMANCE TABLE

	1 month	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Fund	0.40%	2.69%	0.92%	5.32%	7.88%	17.19%	55.36%	162.37%
Benchmark *	0.04%	1.96%	0.54%	4.12%	6.93%	20.78%	47.73%	151.40%
Lipper Ranking	23 of 76	27 of 76	26 of 76	37 of 75	47 of 68	46 of 56	12 of 47	n.a.

Lipper Fund Category: Bond MYR

* Quant Shop Malaysian Government Securities (MGS) Medium Index
Fund performance and Lipper ranking are sourced from Lipper for Investment Management and the benchmark is from www.quantshop.com, 29 February 2024. Performance is calculated on a Net Asset Value ("NAV") to NAV basis with gross income or dividend reinvested. Past performance is not necessarily indicative of future performance.

LIPPER LEADERS RATING (OVERALL)

Total Return	Consistent Return	Preservation
3	3	4

Lipper Leaders Key
Lowest 1
Highest 5

The Lipper Leaders Ratings System is a set of tools that guide investors and their advisors to select funds that suit individual investment styles and goals. It uses investors-centred criteria to deliver a simple, clear description of a fund's success in meeting certain goals, such as preserving capital or building wealth through consistent strong returns.

Lipper Leader ratings are derived from highly sophisticated formulas that analyse funds against clearly defined criteria. Each fund is ranked against its peers based on the metric used (such as Total Return or Expense), and then the top 20% of funds in that ranking receive the Lipper Leader designation. Lipper Leaders measures are not predictive of future performance, but they do provide context and perspective for making knowledgeable fund investment decisions.

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FUND MANAGER'S COMMENTARY

Malaysia's headline CPI and core CPI remained low at 1.5% and 1.8% YoY respectively in January (December: 1.5%; 1.9%). Unemployment rate remained stable at 3.3% in December 2023. BNM international reserves increased slightly to US$ 115.4bn as of mid-February (mid-Jan: US$ 115.1bn). The reserves position is sufficient to finance 5.5 months of imports and is 1.0x of the total short-term external debt. Malaysia's 4th quarter 2023 GDP expanded by 3.0% YoY, below the advance estimate of 3.4%. For the full year of 2023, Malaysia's economy grew by 3.7%, which has normalized compared to the previous year's growth of 8.7%.

PORTFOLIO CHARACTERISTICS AS AT 29 FEBRUARY 2024

	Value
Average Duration (years)	4.57
Average Yield to Maturity (%)	4.41

Note: This portfolio represents the Fixed Income portion of the Fund.

OTHER INFORMATION ABOUT THE FUND

Year	2019	2020	2021	2022	2023
Annual Fund Performance (%)	7.17	3.84	-1.07	0.73	5.68
Annual Benchmark Performance (%)	6.62	7.87	-0.99	1.30	5.18
Date/Distribution (RM)	17 Dec, 0.0278	17 Dec, 0.0210	17 Dec, 0.0200	16 Dec, 0.0227	15 Dec, 0.0251
Unit Split	-	-	-	-	-
Distribution Yield (%)	3.98	3.01	2.99	3.47	3.76
12-Month FD Average (MBB%)	3.18	2.18	1.85	2.27	3.02

Source: Distribution and Distribution Yield are sourced from the fund's Annual Report. Fund and Benchmark for current year are based on Year to Date (YTD) figures which is sourced from Lipper for Investment Management. Past performance is not necessarily indicative of future performance.

IMPORTANT INFORMATION

Based on the Fund's portfolio returns as at 29 February 2024, the Volatility Factor (VF) for this Fund is 3.0 and is classified as "Very Low" (Source: Lipper). "Very Low" generally includes funds with VF that are higher than 0.000 but not more than 4.075. The VF means that there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision. The VF for the Fund may be higher or lower than the VC, depending on the market conditions. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

Investors are advised to read and understand the contents of the Eastspring Investments Master Prospectus dated 15 July 2017, the Eastspring Investments First Supplementary Master Prospectus dated 2 February 2018, the Eastspring Investments Second Supplementary Master Prospectus dated 31 October 2018, the Eastspring Investments Third Supplementary Master Prospectus dated 2 January 2019, the Eastspring Investments Fourth Supplementary Master Prospectus dated 1 August 2019, the Eastspring Investments Fifth Supplementary Master Prospectus dated 1 October 2020, the Eastspring Investments Sixth Supplementary Master Prospectus dated 15 December 2021, the Eastspring Investments Seventh Supplementary Master Prospectus dated 30 December 2022, the Eastspring Investments Eighth Supplementary Master Prospectus is dated 2 February 2024 (collectively, the "Prospectuses"), as well as the Fund's Product Highlights Sheet ("PHS") before investing. The Prospectuses and PHS are available at offices of Eastspring Investments Berhad or its authorised distributors and investors have the right to request for a copy of the Prospectuses and PHS.

This advertisement has not been reviewed by the Securities Commission Malaysia ("SC"). The Prospectuses have been registered with the SC who takes no responsibility for its contents. The registration of Prospectuses with the SC does not amount to nor indicate that the SC has recommended or endorsed the product. Units will only be issued upon receipt of the application form accompanying the Prospectuses. Past performance of the Fund is not an indication of the Fund's future performance. Unit prices and distribution payable, if any, may go down as well as up. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the Net Asset Value ("NAV") per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors are advised that the value of their investment in Malaysian Ringgit will remain unchanged after the issue of the additional units. Investments in the Fund are exposed to credit or default risk and interest rate risk. Investors are advised to consider these risks and other general risks as elaborated in the Prospectuses as well as fees, charges and expenses involved before investing. Investors may also wish to seek advice from a professional adviser before making a commitment to invest in units of any of our funds.

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