

- This statement provides you with key information about Eastspring Investments – Asia Technology Innovation Fund (the “Sub-Fund”).
- This statement is a part of the Hong Kong Summary Prospectus.
- You should not invest in the Sub-Fund based on this statement alone.

Quick facts

Management Company:	Eastspring Investments (Luxembourg) S.A.		
Investment Manager:	Eastspring Investments (Singapore) Limited (internal delegation, in Singapore)		
Depository:	The Bank of New York Mellon SA/NV Luxembourg branch		
Ongoing Charges over a year[#]:	Class A: 2.00%	Class A _H :	2.00%

[#] The ongoing charges figure for this share class is an estimate only as the Sub-Fund is newly established. The figure represents the sum of the estimated ongoing expenses chargeable to the relevant share class over a 12-month period expressed as a percentage of the estimated average net asset value of the relevant share class over the same period. The actual figure may be different upon actual operation of the share class and the figure may vary from year to year.

Dealing Frequency:	Daily (A full bank business day in Luxembourg and Hong Kong, and in the country or countries where the assets of the Sub-Fund are primarily invested)		
Base Currency:	USD		
Dividend Policy:	Class A, Class A _H	No dividends will be declared or paid	
Financial Year End of this Sub-Fund:	31 December		

Minimum Investment:	Share Class	Initial	Subsequent
	Class A	USD500	USD50
	Class A _H	HKD4,000	HKD400

What is this product?

Eastspring Investments – Asia Technology Innovation Fund is a sub-fund of Eastspring Investments which is an open-ended investment company registered in Luxembourg. Its home regulator is Commission de Surveillance du Secteur Financier (“CSSF”), Luxembourg.

Objective and Investment Strategy

Objective and Strategy

The Sub-Fund aims to maximize long-term total returns by investing primarily in equity and equity-related securities of technology companies (including but not limited to companies related to technology) which are incorporated in or have their area of primary activity in the Asia ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, REITs and warrants. ADRs and GDRs that the Sub-Fund may invest in will not have embedded derivatives.

As an elaboration to the above strategy, the Sub-Fund will invest primarily (at least 66% of its net assets) in equity and equity-related securities of technology-related companies (including companies from the information technology, industrials, consumer discretionary, communication services and healthcare sectors) which are incorporated in or have their area of primary activity in the Asia ex-Japan Region.

The Sub-Fund may invest up to 50% of its net assets in China A-shares (i.e. RMB-denominated onshore equity securities) directly via the Stock Connect program (i.e. Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect) and/or through QFII/RQFII¹ arrangements.

For cash management purposes, the Sub-Fund may invest in bank deposits, money market instruments and money market funds, up to a maximum of 20% of its net assets.

Subject to the above strategy and asset allocation from time to time, the Sub-Fund may invest more than 30% of its net assets in any one single country within the Asia ex-Japan Region, and is not subject to any limitation on the portion of its net assets that may be invested in any one country, sector or any companies with a particular market capitalisation.

The Sub-Fund may use up to 25% of its net assets for securities lending transactions. The Sub-Fund may use financial derivative instruments (“**FDIs**”) (such as futures and options) for hedging and for the purposes of efficient portfolio management.

Benchmark

This Sub-Fund aims to outperform the return of MSCI AC Asia ex Japan Information Technology 10/40 Index (“**Benchmark**”). The Sub-Fund is actively managed. The Benchmark has been selected because it is representative of the investment universe of the Sub-Fund and it is therefore an appropriate performance comparator. The majority of the Sub-Fund’s equity securities will not necessarily be components of, or have weightings derived from the Benchmark. The Investment Manager may use its discretion to overweight or underweight certain components of the Benchmark and may invest in companies or sectors not included in the Benchmark in order to take advantage of specific investment opportunities. It is thus expected that the performance of the Sub-Fund will materially deviate from the Benchmark.

¹ QFII and RQFII regime have been merged and the previously separate requirements for QFII and RQFII qualifications are unified. Since the Investment Manager has been granted with RQFII license by CSRC, the Investment Manager shall automatically be regarded as a QFII/RQFII License Holder, and may freely select to use funds in foreign currencies to carry out PRC domestic securities and futures investment as long as separate cash accounts for receiving such cash are duly opened.

Use of derivatives/investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's Net Asset Value.

What are the key risks?

Investment involves risks. Please refer to the Hong Kong Summary Prospectus for details including the risk factors.

1. General Investment Risk

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. You may not get back your original investment. Past performance is not a guide to future performance. The level of investment return is not fixed and will vary.

2. Equity Market Risk

- The Sub-Fund's investment in equity securities and equity-related securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.

3. Concentration Risk

- The Sub-Fund's investments may be concentrated in any one single country within the Asia ex-Japan Region (for example, the PRC, Taiwan and South Korea). The value of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.
- The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting any one single country in the Asia ex-Japan market.

4. Country Specific Risk

- High market volatility and potential settlement difficulties in the Chinese market may result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the value of the Sub-Fund.
- Securities exchanges in China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.

5. Emerging Markets Risk

- The Sub-Fund invests in Asian securities, which may from time to time include equities and/or bonds in emerging markets. Investing in emerging markets involves increased risks and special considerations not typically associated with investment in more developed markets due to, among other factors, greater political, tax, economic, foreign exchange controls, liquidity, higher degree of volatility, settlement, custody and legal/regulatory risks.

6. Sector-Specific Risk

- The value of the Sub-Fund's shares may be susceptible to factors affecting technology and technology-related industries and to greater risk and market fluctuation than investment in a broader range of portfolio securities covering different economic sectors. Technology and technology-related industries may also be subject to greater government regulation than many other industries. Accordingly, changes in government policies and the need for regulatory approvals may have a materially adverse effect on these industries. Additionally, these companies may be subject to inherent risks of developing technologies, competitive pressures and other factors as well as a relatively high risk of obsolescence caused by scientific and technological advances and are dependent upon consumer and business acceptance as new technologies evolve.
- Many companies in the technology sector are smaller companies and are therefore also subject to the risks attendant on investing in such companies as set out in the paragraph below headed "Small-capitalisation/Mid-capitalisation Companies Risk". The development of these sector-specific investments may differ from the general stock exchange trend.

7. Small-capitalisation/Mid-capitalisation Companies Risk

- The Sub-Fund may invest in securities of small-capitalisation/mid-capitalisation companies which may have lower liquidity and their prices are more volatile to adverse economic developments, than those of larger capitalisation companies in general, as a result of inadequate trading volume or restrictions on trading and this may result in fluctuations in the price of the shares.

8. Risks associated with investment in China

- *Risks associated with the Stock Connect:* The relevant rules and regulations on Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in the trading through the programme is effected, the fund's ability to access the PRC market will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective could be negatively affected.
- *RMB currency and conversion risk:* RMB is currently not freely convertible and is subject to exchange controls and restrictions. Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors. Under exceptional circumstances, payment of redemptions and/or dividend payment may be delayed due to the exchange controls and restrictions applicable to RMB.
- *Risks associated with investment made through QFII/RQFII regime:* The applicable laws, rules and regulations in the PRC are subject to change and such change may have potential retrospective effect. The Sub-Fund may suffer substantial losses if the approval of the QFII/RQFII License is being revoked/terminated or otherwise invalidated, or if any of the key operators or parties (including QFII/RQFII custodian/brokers) is bankrupt/in default and/or is disqualified from performing its obligations.

- *PRC tax risk:* There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realized from disposal of PRC equity investment assets (such as China A-shares via Stock Connect and/or QFII/RQFII regime), or from disposal of PRC non-equity investment assets (such as PRC debt securities) (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's value. Based on professional and independent tax advice, the Sub-Fund will not make provisions for any PRC Withholding Income Tax in respect of realized and/or unrealized capital gains derived from the trading of China A-shares and non-equity investments such as PRC debt instruments on or after 17 November 2014.

9. Currency and Exchange Rates Risk

- The assets that the Sub-Fund invests in may be denominated in currencies different from the Sub-Fund's base currency and the currency of the shares held by you. Also, a share class may be designated in a currency other than the base currency of the Sub-Fund. The net asset value of the Sub-Fund may be affected unfavourably by adverse movements in foreign currency exchange rates between the currencies of the underlying assets and the base currency of the Sub-Fund and the currency of the shares held by you, as well as by changes in exchange rate controls.

10. Liquidity Risk

- The Sub-Fund may have investments which have liquidity risks (for example, low trading volumes), and may incur substantial losses if it is unable to sell these investments at opportune times or prices.

11. Derivatives Risk

- Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, counterparty risk, liquidity risk, volatility risk, operational risk, leverage risk, valuation risk and over-the-counter transaction risk.
- The Sub-Fund may use FDIs for hedging and efficient portfolio management purposes, however, the Sub-Fund's use of derivatives may become ineffective in such endeavours and the Sub-Fund may suffer significant losses.

How has the Sub-Fund performed?

As the Sub-Fund has been launched for less than a full calendar year, there is insufficient data available to provide a useful indication of past performance to investors.

Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?

Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

<u>Fee</u>	<u>What you pay</u>
Subscription fee	Maximum 5% of the initial subscription price or applicable net asset value per share
Switching fee	Nil (You should note that an individual distributor may charge a switching fee, which is subject to such distributor's discretion.)
Redemption fee	Nil

Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	<u>Annual rate (as a % of the Sub-Fund's net asset value)</u>
Management fee	Current and maximum 1.75%
Operating and Servicing Expenses (payable to the Management Company)	Current 0.25%; maximum 0.30%
Depository fee (related to safekeeping of assets)	Included in the Operating and Servicing Expenses
Performance fee	N/A
Administration fee	Included in the Operating and Servicing Expenses

Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund.

Additional Information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after an authorised distributor receives your request in good order prior to its internal cut-off time, and then forwards your request to the Central Administration Agent of the SICAV prior to 2:00 p.m. (Luxembourg time) being the dealing cut-off time of the Central Administration Agent on each valuation day. However, before placing your subscription or redemption orders, please check with your distributor for the Sub-Fund's valuation day and the distributor's internal dealing cut-off time (which may be earlier than the Central Administration Agent's dealing cut-off time). You may also check with the Hong Kong Representative regarding the Sub-Fund's valuation day.
- The net asset value of this Sub-Fund is calculated and the price of shares published each business day on www.eastspring.com.hk.
- You may obtain the past performance information of other share classes offered to Hong Kong investors from www.eastspring.com.hk.
- The website (www.eastspring.com.hk) has not been reviewed by the SFC.

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.