

EASTSPRING INVESTMENTS
Société d'Investissement à Capital Variable
Registered Office: 26 boulevard Royal
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Grand-Duchy of Luxembourg
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NOTICE TO SHAREHOLDERS

**This document is important and requires your immediate attention.
If in doubt, contact your professional adviser.**

Notice is hereby given to the Hong Kong shareholders of Eastspring Investments (the "**SICAV**") that the board of directors of the SICAV (the "**Board of Directors**") has decided to amend the Hong Kong Summary Prospectus of the SICAV dated June 2015 (the "**Summary Prospectus**").

The main changes made to the Summary Prospectus relate to the clarification that the SICAV does not enter into securities lending transactions, the alignment of the provisions on mergers, liquidations and reorganisation with the provisions of the Luxembourg law of 17 December 2010 relating to undertakings for collective investment, the insertion of a section on common reporting standard and regulatory updates reflecting new developments with regards to the Foreign Account Tax Compliance Act, the EU Savings Directive and the UCITS V Directive.

Moreover, the following changes to the Summary Prospectus will be effective as of 1st April 2016: (i) insertion of a price adjustment policy to mitigate the effect of dilution caused by shareholders activity, (ii) the possibility to satisfy payment of the redemption price in whole or in part in-kind, and (iii) the option to create a Sub-Fund as a master UCITS sub-fund (the "**Additional Changes**").

Until 31 March 2016, existing shareholders in the SICAV who do not consent to the above Additional Changes shall be entitled to request the redemption of their shares without redemption fees.

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The Board of Directors of the SICAV accepts responsibility for the accuracy of the contents of this notice to Hong Kong shareholders as at the date of its publication.

If you have any questions or concerns about the foregoing, please contact the Hong Kong Representative, Eastspring Investments (Hong Kong) Limited, at 13/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong and (+852) 2868 5330, or your usual contact agent.

29 February 2016

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By order of the Board of Directors