

**EASTSPRING INVESTMENTS**  
*Société d'Investissement à Capital Variable*  
Registered Office: 26 boulevard Royal  
L-2449 Luxembourg  
Grand-Duchy of Luxembourg  
R.C.S. Luxembourg B 81 110

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**NOTICE TO HONG KONG SHAREHOLDERS**

**This document is important and requires your immediate attention.  
If in doubt, contact your professional adviser.**

Unless otherwise defined herein, terms used in this notice shall have the same meanings as those defined in the Hong Kong Summary Prospectus of the Eastspring Investments (the “SICAV”) dated February 2023 as amended and supplemented by the First Addendum dated 13 March 2023, the Second Addendum dated 8 May 2023 and the Third Addendum dated 22 May 2023 (“**Hong Kong Summary Prospectus**”).

Notice is hereby given to the Shareholders of the SICAV that the board of directors of the SICAV (the “**Board of Directors**”) has decided to amend the Hong Kong Summary Prospectus, with effect from 2 October 2023 (the “**Effective Date**”).

The main changes made to the Hong Kong Summary Prospectus relate to the following items:

- Update of the Exclusions Policy and further addition in relation to thermal coal and addition of cross-references to the website <https://www.eastspring.com/sustainability><sup>1</sup>, and that shall read as follows:

***“Exclusions Policy***

*We acknowledge that certain businesses and their activities are of detriment to the communities and wider society that they operate in. We deem investments into these companies as ~~unsustainable and incompatible~~ with our ~~Responsible Investment~~ **policy standards and policies**. ~~More information on the Responsible Investment standards and policies can be founds at: https://www.eastspring.com/about-us/responsible-investment.~~ As such, we seek to exclude investments into **such** companies **from the Sub-Fund's investment universe** that we deem to be of detriment from our portfolios. ~~The following exclusions will be applied to all Sub-Funds:~~*

*Controversial Weapons*

*Companies with a verified involvement to cluster munitions, anti-personnel mines, biological weapons, chemical weapons, and nuclear weapons outside of the UN Treaty on the Non-Proliferation of Nuclear Weapons as companies to be excluded for controversial weapons. We will identify and exclude these companies in accordance to definitions set by international conventions and treaties. **To ensure this alignment, we utilise independent third-party data for identifying companies for exclusion.***

*Tobacco*

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<sup>1</sup> This website has not been reviewed by the SFC.

*We acknowledge the ~~primary~~ detrimental effects **that** tobacco has on **the health of consumers** ~~and the secondary environmental impact the inefficient disposal of tobacco products has on growing waste~~. We will identify and exclude companies that are classified ~~as~~ **under the Tobacco Sub-Industry** by Global Industry Classification Methodology (“GICS”). This includes manufacturers of cigarettes and other tobacco products. We utilise independent third-party data in combination with GICS classifications for identifying companies for exclusions.*

#### *Thermal coal*

*We deem companies that are significantly involved in the production of and energy generation from thermal coal as exhibiting excessive climate risk to our Sub-Funds unless they have credible transition plans. We identify and exclude companies that derive greater than 30% of their revenues from coal mining and/or electricity generated from thermal coal. We utilise independent third-party data on company coal emissions and revenues.*

*More information on the responsible investment policy can be found at: <https://www.eastspring.com/sustainability>. Please note that the exclusions policy embedded within the responsible investment policy may be updated from time to time.*

*The website has not been reviewed by the SFC and may contain information of funds not authorised by the SFC. ~~The exclusions policy may be updated from time to time.~~*

- Amendments to the section related to the investment manager and investment sub-manager(s) to reflect the appointment of investment advisers acting with respect to Eastspring Investments – India Equity Fund (for the purpose of this clause, the “**Sub-Fund**”) in order to reflect that the investment manager appointed “ICICI Prudential Asset Management Company Ltd” to provide non-discretionary investment advice in respect of the Sub-Fund. For the avoidance of doubt, the aforementioned investment adviser will be directly remunerated by the investment manager,
- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the appointment of Mr Dirk Toedte as member of the Board of Director of the Management Company of the SICAV,
- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the appointment of Mr Oliver Hermesdorf as conducting officer (compliance officer and MLRO) of the Management Company of the SICAV,
- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the appointment of Mr Alessandro Gaburri as conducting officer (risk management officer) of the Management Company of the SICAV,
- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the resignation of Mr Wai Kwong Seck as chief executive officer of the Management Company of the SICAV,
- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the resignation of Mr Christophe Bécue as compliance officer of the Management Company of the SICAV,
- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the resignation of Mr Stéphane Licht as risk management officer of the Management Company of the SICAV,

- Amendment to the Appendix 1 "DIRECTORY" of the Hong Kong Summary Prospectus to reflect the appointment of a new auditor, Ernst & Young, in lieu of KPMG Luxembourg, *Société cooperative*, as a consequence of a decision taken at group level (i.e., at the level of Prudential Plc) implementing the normal rotation of external auditors,
- Amendment to the Appendix 2 "DEFINITIONS" of the Hong Kong Summary Prospectus to add the definition of "Participatory Notes",
- Removal of all the appendices from the Appendix 8 "ENVIRONMENTAL, SOCIAL AND GOVERNANCE CONSIDERATIONS AND SUSTAINABILITY RISKS" of the Hong Kong Summary Prospectus. With effect from the Effective Date, the required pre-contractual disclosures of the Sub-Funds qualifying as article 8 under SFDR will be available to Hong Kong shareholders in English only at [www.eastspring.com.hk](http://www.eastspring.com.hk)<sup>2</sup>.

In addition, the Board of Directors would like to inform the Shareholders of the changes made to the Sub-Fund(s) in which they invest:

**(1) Notice to the shareholders of the "Eastspring Investments – World Value Equity Fund" (for the purpose of this section, the "Sub-Fund")**

The benchmark of the Sub-Fund will change from "MSCI World Index" to "MSCI World Value Weighted Index" with effect as of 2 October 2023.

Corresponding changes will be made to the KFS of the above-mentioned Sub-Fund.

In accordance with the Hong Kong Summary Prospectus, existing Hong Kong shareholders in the Sub-Fund who do not consent to the above change shall be entitled to request the redemption of their holdings or conversion of their holdings into other SFC-authorized<sup>3</sup> Sub-Fund(s) without redemption/conversion fees<sup>4</sup> (as applicable) from the date of this notice until the last business day before the effective date, i.e. 29 September 2023.

**(2) Notice to the shareholders of the "Eastspring Investments – Asia Sustainable Bond Fund" (for the purpose of this section, the "Sub-Fund")**

The name of the Sub-Fund will change from "Eastspring Investments – Asia Sustainable Bond Fund" to "Eastspring Investments – Asia ESG Bond Fund", with effect as of 2 October 2023, in light of the ESMA consultation paper on "Guidelines on fund's names using ESG or sustainability-related terms" dated 18 November 2022.

The above change will not affect the operation or manner in which the Sub-Fund is being managed.

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<sup>2</sup> This website has not been reviewed by the SFC.

<sup>3</sup> SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>4</sup> Please note that we will not impose any charges in respect of your redemption/conversion instructions. However, your distributor may charge you a redemption, conversion or transaction fees in respect of such instructions. You are advised to contact your distributor should you have any questions.

In accordance with the Hong Kong Summary Prospectus, existing Hong Kong shareholders in the Sub-Fund who do not consent to the above change shall be entitled to request the redemption of their holdings or conversion of their holdings into other SFC-authorized<sup>5</sup> Sub-Fund(s) without redemption/conversion fees<sup>6</sup> (as applicable) from the date of this notice until the last business day before the effective date, i.e. 29 September 2023.

**(3) Notice to the shareholders of the "Eastspring Investments – Greater China Equity Fund" (for the purpose of this section, the "Sub-Fund")**

The investment objective and investment strategy of the Sub-Fund will be amended and broadened to allow the Sub-Fund to also invest in Participatory Notes and in China A-shares via QFII/RQFII, and shall read as follows, with effect as of 2 October 2023:

*"This Sub-Fund aims to maximize long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in the PRC, Hong Kong SAR and Taiwan. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares, **Participatory Notes** and warrants.*

*As an elaboration of the above strategy, the Sub-Fund will invest primarily (at least 66% of its net assets) in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in the People's Republic of China, Hong Kong SAR and Taiwan.*

*The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one sector or any companies with a particular market capitalisation.*

*The Sub-Fund may invest up to 20% of its net assets in China-A shares directly through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect **and/or QFII/RQFII.**"*

In accordance with the Hong Kong Summary Prospectus, existing Hong Kong shareholders in the Sub-Fund who do not consent to the above change shall be entitled to request the redemption of their holdings or conversion of their holdings into other SFC-authorized<sup>7</sup> Sub-Fund(s) without redemption/conversion fees<sup>8</sup> (as applicable) from the date of this notice until the last business day before the effective date, i.e. 29 September 2023.

**(4) Notice to the shareholders of the "Eastspring Investments – China Equity Fund" (for the purpose of this section, the "Sub-Fund")**

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<sup>5</sup> SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>6</sup> Please note that we will not impose any charges in respect of your redemption/conversion instructions. However, your distributor may charge you a redemption, conversion or transaction fees in respect of such instructions. You are advised to contact your distributor should you have any questions.

<sup>7</sup> SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>8</sup> Please note that we will not impose any charges in respect of your redemption/conversion instructions. However, your distributor may charge you a redemption, conversion or transaction fees in respect of such instructions. You are advised to contact your distributor should you have any questions.

The investment objective and investment strategy of the Sub-Fund will be amended and broadened to allow the Sub-Fund to also invest in Participatory Notes and in China A-shares via QFII/RQFII, and read as follows, with effect as of 2 October 2023:

*"This Sub-Fund aims to maximize long-term total return by investing primarily in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the PRC. The investments of the Sub-Fund include, but are not limited to listed securities in the recognised markets, depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares, **Participatory Notes** and warrants.*

*As an elaboration of the above strategy, the Sub-Fund may invest primarily (at least 66% of its net assets) in equity and equity-related instruments of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, the PRC.*

*The Sub-Fund is not subject to any limitation on the portion of its net assets that may be invested in any one sector or any companies with a particular market capitalisation.*

*The Sub-Fund may invest up to 20% of its net assets in China-A shares directly through the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect **and/or QFII/RQFII.**"*

In accordance with the Hong Kong Summary Prospectus, existing Hong Kong shareholders in the Sub-Fund who do not consent to the above change shall be entitled to request the redemption of their holdings or conversion of their holdings into other SFC-authorized<sup>9</sup> Sub-Fund(s) without redemption/conversion fees<sup>10</sup> (as applicable) from the date of this notice until the last business day before the effective date, i.e. 29 September 2023.

Apart from the changes described in this notice, there will be no other changes in the operation or manner in which the Sub-Funds are being managed and there will be no other effect on existing investors as a result of the said changes. Except as disclosed herein, there will be no other changes in the features and risks applicable to the Sub-Funds, and there will be no other changes in the fee level or cost in managing the Sub-Funds. The rights or interests of existing investors will not be materially prejudiced following the changes described above.

Corresponding changes will be made to the Hong Kong Summary Prospectus and KFS of the above-mentioned Sub-Funds in due course to reflect the changes set out in this notice and other enhanced disclosures, miscellaneous, editorial and/or administrative updates. You should refer to the updated Hong Kong offering documents for further details.

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<sup>9</sup> SFC authorisation is not a recommendation or endorsement of the Sub-Fund nor does it guarantee the commercial merits of the Sub-Fund or its performance. It does not mean the Sub-Fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>10</sup> Please note that we will not impose any charges in respect of your redemption/conversion instructions. However, your distributor may charge you a redemption, conversion or transaction fees in respect of such instructions. You are advised to contact your distributor should you have any questions.

The current version of the Hong Kong Summary Prospectus and KFS are available on [www.eastspring.com.hk](http://www.eastspring.com.hk)<sup>11</sup> and hardcopies will also be made available free of charge upon request at the registered office of the Hong Kong Representative, Eastspring Investments (Hong Kong) Limited.

The Board of Directors accepts responsibility for the accuracy of the contents of this notice to Hong Kong Shareholders as at the date of its publication.

If you have any questions or concerns about the foregoing, please contact the Hong Kong Representative, Eastspring Investments (Hong Kong) Limited, at 13/F, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong and (+852) 2868 5330, or your usual contact agent.

31 August 2023

EASTSPRING INVESTMENTS  
By order of the Board of Directors

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<sup>11</sup> This website has not been reviewed by the SFC.