

31 May 2023

NOTICE OF LIQUIDATION OF EASTSPRING INVESTMENTS – CAPITAL RESERVE FUND (the “Sub-Fund”)

Dear Valued Investor,

Thank you for your continued support and investment with Eastspring Investments (the “SICAV”).

We would like to inform you that the board of directors of the SICAV (the “**Board**”) has decided to initiate the liquidation of the Sub-Fund and to compulsorily redeem all the shares of the Sub-Fund (the “**Shares**”) on 30 June 2023 (the “**Liquidation Date**”), in accordance with Article 26 of the articles of incorporation of the SICAV (the “**Articles**”) and section 9.2 of the prospectus of the SICAV (the “**Prospectus**”).

The Sub-Fund’s asset under management was USD 16,592,215.91 as at 31 March 2023. Due to the Sub-Fund’s small fund size, the Board considers that the Sub-Fund’s net asset value has reached a level where the Sub-Fund can no longer be operated in an economically efficient manner anymore. As a result, the Board has decided that it would be in the best interest of the shareholders to liquidate the Sub-Fund in accordance with Article 26 of the Articles.

No new subscription (including via a regular savings plan) and conversion into the Sub-Fund is allowed as of the date of the Board’s formal decision to liquidate the Sub-Fund.

In accordance with the Articles and the Prospectus, the Shares will be compulsorily redeemed at the applicable net asset value per Share calculated on the Liquidation Date and redemption proceeds will be paid in accordance with sub-section 2.2.4 of the Prospectus.

Alternatively, from the date of this notice up to 29 June 2023, shareholders may choose to convert their holdings in the Sub-Fund into shares of another sub-fund of the SICAV or redeem their holdings in the Sub-Fund in accordance with the dealing procedures set out in the latest Singapore Prospectus of the SICAV.

For more information on the list of sub-funds of the SICAV available for conversion, please refer to section 1.3 of the Singapore Prospectus of the SICAV and check with the distributors (whom you invested in the Sub-Fund through) on the availability of sub-funds for conversion. No conversion or redemption fee will be applied to the above-mentioned options.

The Luxembourg notice is attached here for your attention.

If you have any questions, please contact your relationship manager, financial adviser and/or agent who will be happy to assist you.

Alternatively, you can contact us directly on (65) 6349 9711 during business hours or email us at unittrusts.query.sg@eastspring.com.

We will like to take this opportunity to thank you for your valuable support and we look forward to being of continued service to you.



A Prudential plc company 

Easpring Investments (Singapore) Limited

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EASTSPRING INVESTMENTS
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(the "SICAV")

NOTICE TO SHAREHOLDERS

**This document is important and requires your immediate attention.
If in doubt, contact your professional adviser.**

Notice to the shareholders of the "Eastspring Investments – Capital Reserve Fund" sub-fund

Notice is hereby given to the shareholders of the "Easting Spring Investments – Capital Reserve Fund" sub-fund (the "**Sub-Fund**") that the board of directors of the SICAV (the "**Board**") has decided in accordance with Article 26 of the articles of incorporation of the SICAV (the "**Articles**") and section 9.2 of the prospectus of the SICAV (the "**Prospectus**") to initiate the liquidation of the Sub-Fund and to compulsorily redeem all the shares of the Sub-Fund (the "**Shares**") on 30 June 2023 (the "**Liquidation Date**").

Reason for the liquidation of the Sub-Fund

The Sub-Fund's asset under management was USD 16,592,215.91 as at 31 March 2023. Due to the Sub-Fund's small fund size, the Board considers that the Sub-Fund's net asset value has reached a level where the Sub-Fund can no longer be operated in an economically efficient manner anymore. As a result, the Board has decided that it would be in the best interest of the shareholders to liquidate the Sub-Fund in accordance with Article 26 of the Articles.

Procedure of the liquidation of the Sub-Fund

No new subscription (including via a regular savings plan) and conversion into the Sub-Fund is allowed as of the date of the Board's formal decision to liquidate the Sub-Fund.

Shareholders may redeem their holdings in the Sub-Fund or convert their holdings in the Sub-Fund into shares of another sub-fund of the SICAV from the date of this notice up to 29 June 2023 in accordance with the dealing procedures set out in the latest Prospectus. No redemption or conversion fee will be applied.

In accordance with the Articles and the Prospectus, if you do not redeem or convert your shares by 29 June 2023, the Shares will be compulsorily redeemed at the applicable net asset value per Share calculated on the Liquidation Date and redemption proceeds will be paid in accordance with sub-section 2.2.4 of the Prospectus.

The Sub-Fund will bear the realization and transaction costs associated with liquidating the assets of the Sub-Fund. These realization and transaction costs will be highly dependent on market conditions and the

time of liquidation. Further additional costs ("**Liquidation Costs**") associated with the liquidation of the Sub-Fund (including legal, regulatory, administrative, etc.) is estimated to be EUR 9,730 and will be borne by the Sub-Fund. An expense provision has been set aside to cover the Liquidation Costs and has been reflected in the Sub-Fund's net asset value as of the date of the Board's formal decision to liquidate the Sub-Fund. Where the foregoing provision exceeds the actual costs and expenses associated with the liquidation, the excess amount will be paid together with the redemption proceeds to shareholders who hold Shares as at 29 June 2023 on a pro-rata basis. On the other hand, where the actual costs and expenses exceed the provision, the excess costs and expenses will be borne by Eastspring Investments (Luxembourg) S.A., the Management Company of the SICAV. Any liquidation proceeds that cannot be distributed to the Shareholders at the closure of the liquidation shall be deposited with the "*Caisse de Consignation*" in Luxembourg until the statutory period of limitation has elapsed.

From the date of this notice, the Sub-Fund may not be managed in accordance with its investment objective/policy and restrictions.

The Sub-Fund will be removed from the Prospectus at its next update.

If you have any questions or concerns about the foregoing, please contact the SICAV or the representative of the SICAV in your jurisdiction.

31 May 2023

EASTSPRING INVESTMENTS

By order of the Board of Directors