

13 February 2023

NOTICE ON THE MATURITY AND TERMINATION OF THE EASTSPRING INVESTMENTS UNIT TRUSTS – FIXED INCOME PLAN SERIES 2 (THE “FUND”)

Dear Unitholder,

We are writing to you, in our capacity as manager of the Fund (the “**Manager**”), to inform you that the Fund will mature and terminate with effect from 13 March 2023 (the “**Maturity Date**”).

As you are aware, the Fund (and each Class of the Fund) will operate for a fixed period. In line with Clause 41.1 and Clause 42.1(a) of the trust deed constituting the Fund dated 5 April 2001, as amended and restated by a twenty-eighth amending and restating deed dated 22 October 2021 (the “**Deed**”), the Fund commenced on 12 September 2019 and will mature and terminate on the FIP Series 2 Maturity Date (as defined in the Deed), this date being 13 March 2023.

Pursuant to Clause 41.5 of the Deed, we hereby give you notice in writing of the upcoming termination of the Fund on 13 March 2023.

In view of the upcoming maturity and termination of the Fund, we would like to extend the following options to you for your consideration.

Your options:

Option 1 – Continue holding until termination

You may choose to continue holding your Units in the Fund till maturity on 13 March 2023. In this case, no action on your part is required.

Upon termination of the Fund, all the investments of the Fund will be realised, and borrowing attributable to the Fund (together with unpaid accrued interest) will be repaid. After the provision for all costs, charges, expenses, claims and demands incurred, made or apprehended by the trustee of the Fund in connection with or arising out of the termination of the Fund, all net cash proceeds derived from the realisation of the investments of the Fund and available for distribution will be distributed to you in proportion to your holding of Units. This will be done in accordance with the provisions of the Deed.

You should note however that on the Maturity Date, the Fund may still hold bonds which have defaulted. The recovery process of these bonds may extend beyond the Maturity Date and may or may not be successful. If successful, the Trustee will distribute the proceeds from recovery based on the number of Units held by Holders in accordance with the provisions of the Deed.

Option 2 – Realisation before termination

Should you choose not to continue holding your Units, you may redeem your holdings based on the prevailing net asset value of the Units by submitting a completed realisation instruction to your distributor by **3 p.m. Singapore time on 10 March 2023**. However, please do note that there will be a realisation charge of 0.5% payable for realisation requests submitted on or before 10 March 2023. We may also impose a transactions adjustment on the realisation price of Units.

No realisations of Units of the Fund will be permitted on or after the Maturity Date. Accordingly, realisation requests submitted or deemed to be submitted on or after the Maturity Date will not be accepted by the Manager or the agent or distributor appointed by the Manager, in respect of Units of the Fund.

Important: You may wish to obtain independent professional or legal advice in the event that you have any doubts relating to the contents in this notice.

If you have any questions on the above or regarding your investment, please contact your financial adviser, agent, relationship manager or contact us at (65) 6349 9711 during normal business hours.

Thank you for your valuable support and we look forward to continually serving you.

Eastspring Investments (Singapore) Limited
(Company Registration No. 199407631H)