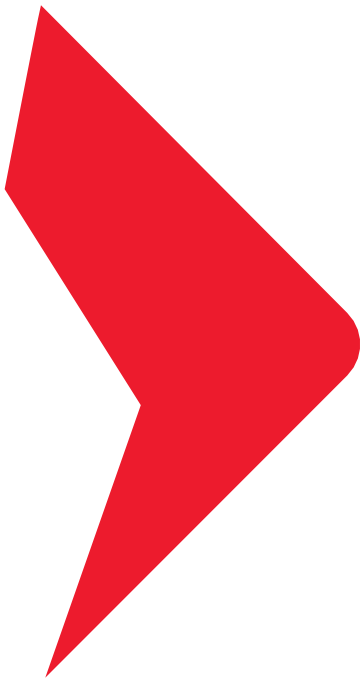
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A Prudential plc company

Market commentary

Money market review and outlook

October 2026



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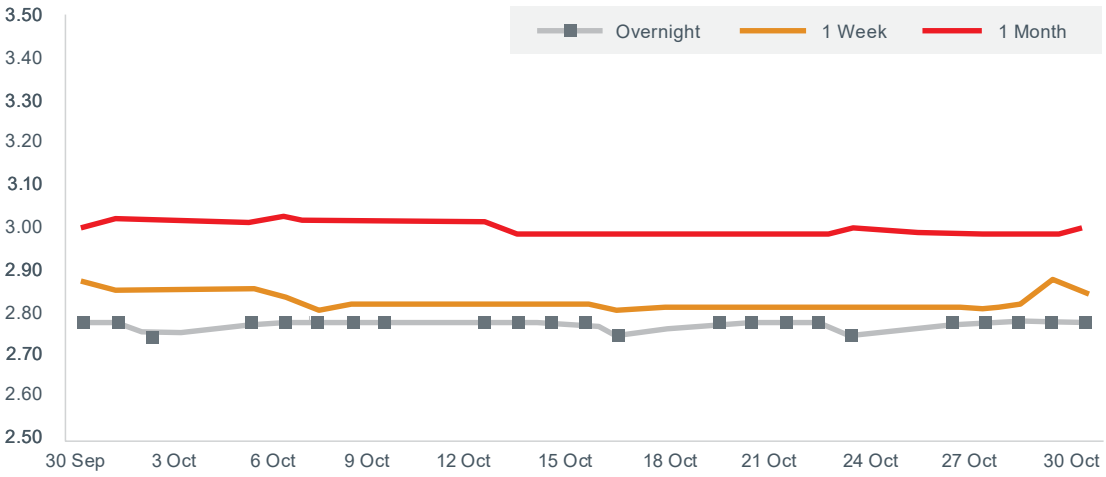
Review

- Short-term interbank rates were largely unchanged with overnight and 1-week rates dealt at 2.75% to 2.88%, while the 1-month rates were traded at 2.99% to 3.03%.
- On the short-term Bills market, yields across all tenures shifted marginally higher by 1-3bps. Both 1-month and 12-month Bills closed the month at 2.94% and 3.07% respectively.

Outlook

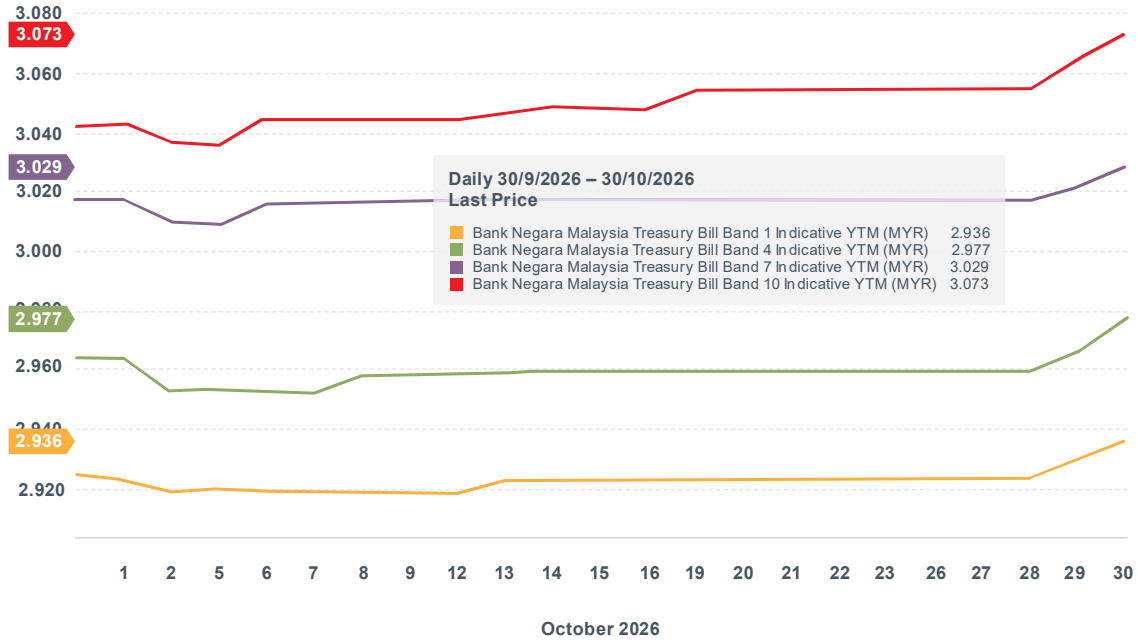
- Short-term rates are expected to be sustainable and well supported by BNM.

Interbank rates (%)



Source: Bloomberg Interbank Rates

Bank Negara Malaysia Treasury Bill Band 1 Indicative YTM



Source: Bloomberg

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