eastspring investments

A Prudential plc company

Market commentary

Money market review and outlook

June 2026

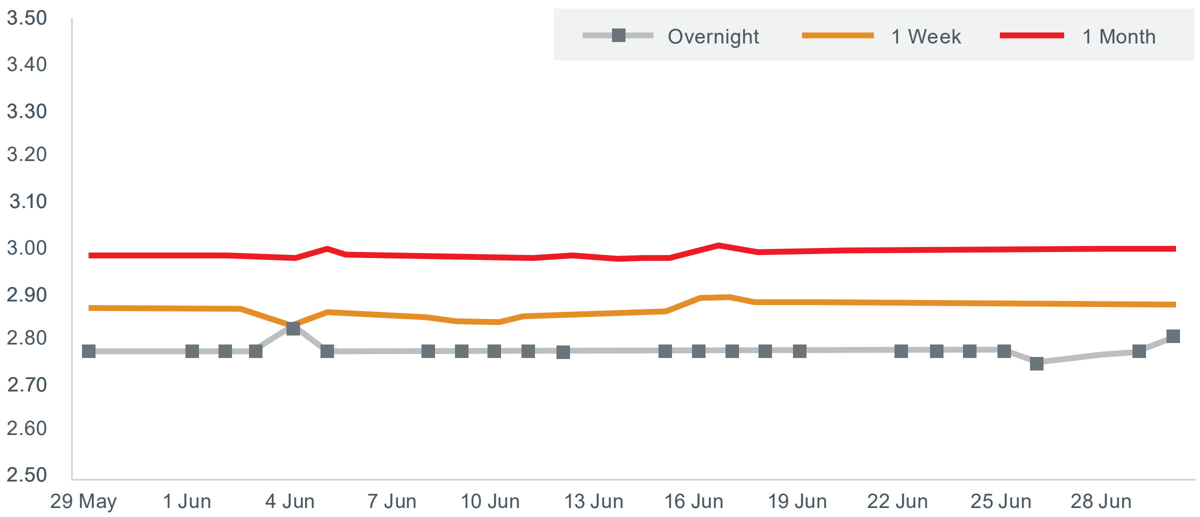
Review

- Short-term interbank rates were largely unchanged with the overnight and 1-week rates traded at 2.75% to 2.89%, while the 1-month rates were dealt at 2.98% to 3%.
- On the short-term Bills market, yields across all tenures shifted marginally higher by 1-2bps. Both 1-month and 12-month Bills closed the month at 2.90% and 3.02% respectively.

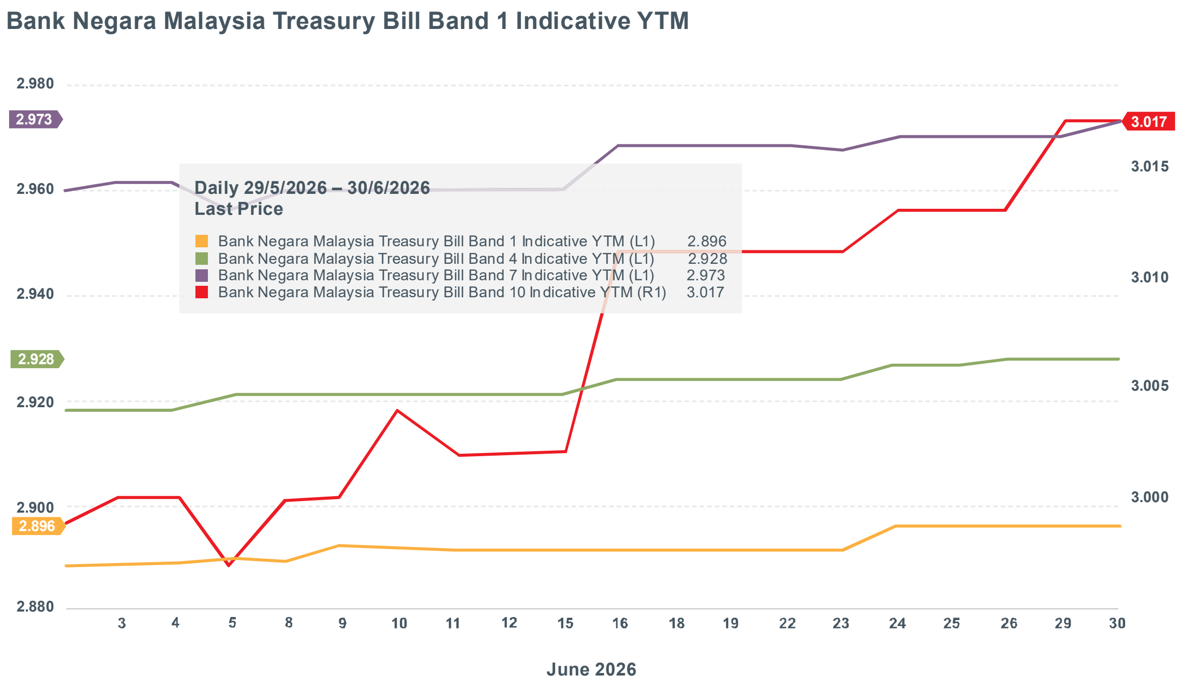
Outlook

- Short-term rates are expected to be sustainable and well supported by BNM.

Interbank rates (%)



Source: Bloomberg Interbank Rates



Source: Bloomberg

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