Market commentary

Money market review and outlook

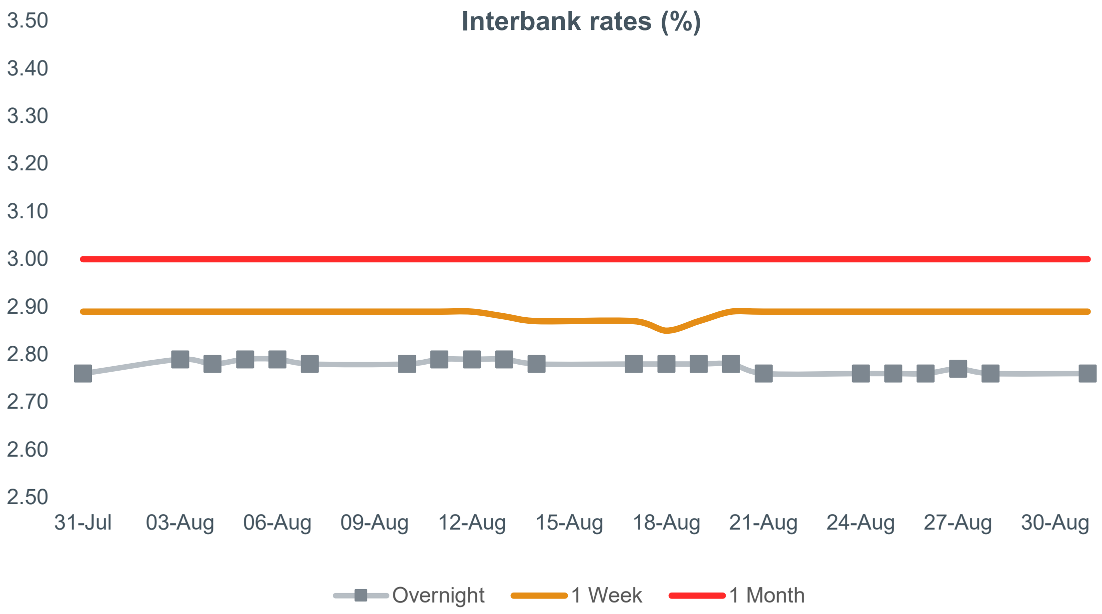
August 2026

Review

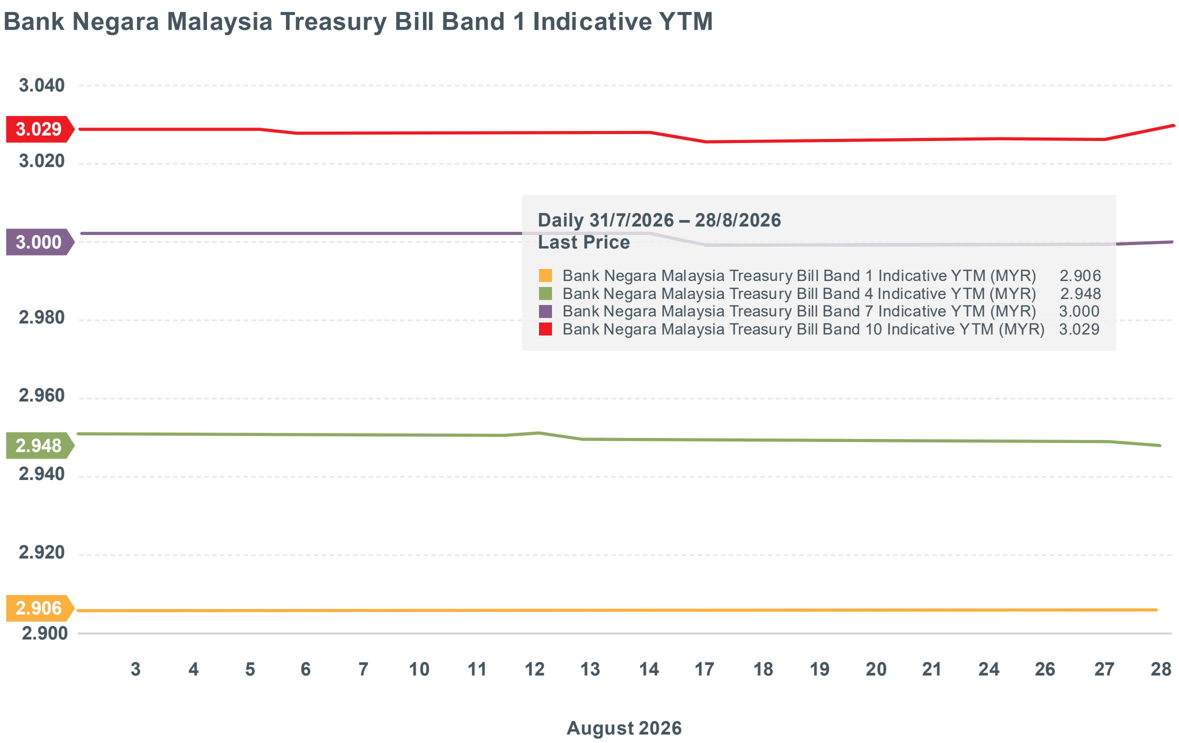
- Short-term interbank rates were capped within a steady range with overnight and 1-week rates dealt at 2.75% to 2.90%, while the 1-month rates were stable at 3%.
- On the short-term Bills market, yields across all tenures were largely unchanged. Both 1-month and 12-month Bills yields kept steadily at 2.91% and 3.03% respectively.

Outlook

- Short-term rates are expected to be sustainable and well supported by BNM.



Source: Bloomberg Interbank Rates



Source: Bloomberg

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